



Milwaukee County

Supervisor Deanna Alexander, 18th District

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Contact:
Velia Alvarez, Public Information Manager
414/278-4230 or velia.alvarez@milwcnty.com

SUPERVISOR ALEXANDER PRAISES COLLEAGUES FOR SAVING TAXPAYERS \$15 MILLION

Board Approves Pension “Cap the Backdrop” Resolution

Milwaukee – Milwaukee County Supervisor Deanna Alexander is applauding the Board for its passage of the “Cap the Backdrop” resolution, which stands to save taxpayers \$1 million in pension contributions in 2013 alone and more than \$15 million overall.

“This policy change successfully balances several goals: protecting a valuable employee benefit, saving the Milwaukee County pension system from bankruptcy and remaining cognizant of cash-flow in County operations to help ensure we continue to provide essential services,” said Supervisor Alexander.

The proposal authored by Supervisor Lipscomb and co-sponsored by Supervisor Alexander limits future accrual of the backdrop, which is an employee’s option for a cash payout of their pension immediately upon retirement, but does not take away any pension benefits already earned.

Supervisor Lipscomb first introduced his proposal in the fall of 2010 through a budget amendment, seeking further legal and actuarial analysis of the strategies to limit the pension backdrop.

The current resolution was laid-over several times in the Finance, Personnel and Audit Committee and went before the Pension Study Committee last week. By ordinance, the Committee must issue a report before the County Board can enact changes to the pension system.

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