

Chairperson: Steve Cady, 278-4347  
Coordinator: Janelle M. Jensen, 278-4228

**SELECT COMMITTEE ON DEFERRED COMPENSATION**

**Monday, August 3, 2015 - 9:00 a.m.**  
**Milwaukee County Courthouse - Room 203-P**

**MINUTES**

**PRESENT:** Mark Grady, Jennifer Folliard, Acye Chiapetta, Marian Ninneman,  
Steve Cady (Chair) - 5

**EXCUSED:** NONE

**SCHEDULED ITEMS:**

**CLOSED SESSION: Item 1**

The Committee may adjourn into closed session under the provisions of Wisconsin Statutes, Section 19.85(1)(f), for the purpose of the Committee considering financial, medical, social, or personal histories or disciplinary data of specific persons, preliminary consideration of specific personnel problems, or the investigation of charges against specific persons except where par. (b) applies which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories or data, or involved in such problems or investigations in regards to the following matter(s). At the conclusion of the closed session, the Committee may reconvene in open session to take whatever action(s) it may deem necessary.

**The Committee did not adjourn into closed session.**

1. 15-DC1 Appeal(s) from deferred compensation participant(s) of decisions regarding request(s) for hardship withdrawal(s) of funds from Milwaukee County's Deferred Compensation Plan.

**There were no requests for hardship withdrawals.**

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2. 15-DC18 Financial Update on Administration of Milwaukee County's Deferred Compensation Plan. **(INFORMATIONAL ONLY UNLESS OTHERWISE DIRECTED BY THE COMMITTEE)**

Chairman Cady provided a financial update on the administration of the Milwaukee County Deferred Compensation Plan.

**The Committee took no action on this informational report.**

**SCHEDULED ITEMS (CONTINUED):**

3. 15-DC19 From Empower Retirement, providing the Second Quarter Report.  
**(INFORMATIONAL ONLY UNLESS OTHERWISE DIRECTED BY THE COMMITTEE)**

Nick Rutzinski, Retirement Plan Counselor, Empower Retirement, appeared and spoke regarding this item.

Mr. Rutzinski provided an overview of the Second Quarter Report.

**The Committee took no action on this informational report.**

4. 15-DC20 From Aon Hewitt, providing the Second Quarter Performance Report.  
**(INFORMATIONAL ONLY UNLESS OTHERWISE DIRECTED BY THE COMMITTEE)**

The following people appeared and spoke regarding this item:

Glenn R. Sapa, Associate Partner, Aon Hewitt

James Cagle, Senior Analyst, Aon Hewitt

Mr. Sapa and Mr. Cagle provided the Second Quarter Performance Report.

**The Committee took no action on this informational report.**

5. 15-DC21 From Aon Hewitt, providing a report on the Defined Contribution Retirement Income Solutions. **(INFORMATIONAL ONLY UNLESS OTHERWISE DIRECTED BY THE COMMITTEE)**

The following people appeared and spoke regarding this item:

Glenn R. Sapa, Associate Partner, Aon Hewitt

Nick Rutzinski, Retirement Plan Counselor, Empower Retirement

Mr. Sapa provided an overview of the Defined Contribution Retirement Income Solutions.

**The Committee took no action on this informational report.**

6. 15-DC22 From Advised Assets Group, providing the Second Quarter Stable Value Fund Report. **(INFORMATIONAL ONLY UNLESS OTHERWISE DIRECTED BY THE COMMITTEE)**

Chairman Cady provided comments regarding the Second Quarter Stable Value Fund Report.

**The Committee took no action on this informational report.**

**SCHEDULED ITEMS (CONTINUED):**

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7. 15-DC2 Upcoming Regular Meeting Dates of the Select Committee on Deferred Compensation. **(INFORMATIONAL ONLY UNLESS OTHERWISE DIRECTED BY THE COMMITTEE)**

- *Monday, November 16, 2015*

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- Monday, February 8, 2016
- Monday, May 9, 2016
- Monday, August 8, 2016

**The Committee took no action on this informational report.**

The foregoing items were not necessarily considered in agenda order.

Committee files contain copies of any subject reports and communications, which may be reviewed upon request to the Committee Coordinator. The official copy of these minutes, and the audio recording of this meeting are available in the Office of the Milwaukee County Clerk.

Length of meeting: 9:03 a.m. to 10:55 a.m.

Adjourned,

*Janelle M. Jensen*

Senior Committee Coordinator  
Select Committee on Deferred Compensation

Next Regular Meeting:

The next regular meeting for the Select Committee on Deferred Compensation is Monday, November 16, 2015.