

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM  
PENSION BOARD AGENDA (1/20/10)**

Meeting to be held on Wednesday, January 20, 2010 at 8:30 AM at the Marcus Center in the Green Room, 127 East State Street, Milwaukee, WI 53202

1. Chairman's Report
  - A. Draft Annual Meeting Agenda
  - B. Introduction, Neel Eswara, ERS Pension Information System Technician
2. Minutes
  - A. December 16, 2009 meeting
3. Reports of Benefits Director, ERS Manager & Fiscal Officer – (All items for information only unless otherwise directed by the board.)
  - A. Retirements Granted, December
  - B. ERS Monthly Activities and Report, December
  - C. Fiscal Officer
    1. Annual Audit Timeline
    2. Cash Flow Report
4. Investments
  - A. Investment Manager Report – Artisan Partners - (For information only unless otherwise directed by the board.)
  - B. Marquette Associates Report
    1. Monthly Report - (For information only unless otherwise directed by the board.)
    2. Loomis Core Fixed Income Liquidation Strategy
    3. Rebalancing
    4. Cash Sweep policy
    5. Approval of Issuance of RFP for Real Estate Manager
  - C. Investment Committee Report - Sarah Peck
    1. Meeting of January 4, 2010 - cancelled
5. Audit Committee Report – Guy Stuller
  - A. Meeting of January 12, 2010
    1. Policy on Unclaimed Pension Benefits - (For information only unless otherwise directed by the board.)
    2. Proposed Rule 1044 -- Signature Authority of Chair and Vice Chair

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- 6. Administrative Matters.
  - A. Future Topics - (For information only unless otherwise directed by the board.)
  - B. Conferences and Educational Sessions

**The Board may adjourn into closed session under Section 19.85(1)(e) with regard to items 7 and 8 for considering the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.**

- 7. RFP for Long-Short Hedged Equity Manager(s) – Selection
- 8. RFP for U.S. Large Cap Core Equity and Core Fixed Income Index Manager(s) - Selection

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**The Board may adjourn into closed session under Section 19.85(1)(f) with regard to item 9 for considering the financial, medical, social or personal histories of specific persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories and may adjourn into closed session under Section 19.85(1)(g), with regard to items 9, 10, 11, 12 and 13 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.**

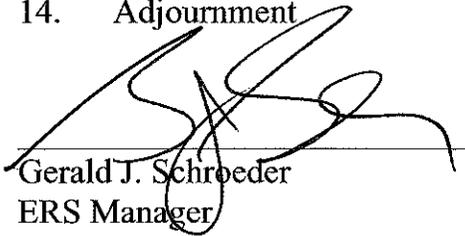
- 9. Disability Matters
  - A. Applications
    - 1. Pamela Jones ADR
  - B. Disability Re-Examination Project
    - 1. Suspension Request – Scott Radack ADR, non-cooperation
- 10. Prior BNYM Custodian Contract - (For information only unless otherwise directed by the board.)
- 11. Pending Litigation - (For information only unless otherwise directed by the board.)
  - A. Mark Ryan et al v. Pension Board

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- 12. Report on Special Investigation - (For information only unless otherwise directed by the board.)
- 13. Report on Compliance Review - (For information only unless otherwise directed by the board.)

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- 14. Adjournment



Gerald J. Schroeder  
ERS Manager