

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA (11/17/10)**

Meeting to be held on Wednesday, November 17, 2010 at 8:30 AM at the Marcus Center in the Green Room, 127 East State Street, Milwaukee, WI 53202

1. Chairman's Report
2. Minutes
 - A. October 20, 2010 meeting
3. Reports of Benefits Director, ERS Manager & Fiscal Officer
 - A. Retirements Granted, October – (For information only unless otherwise directed by the board.)
 - B. ERS Monthly Activities and Report, October - (For information only unless otherwise directed by the board.)
 1. Pension Statements Update
 2. V-3 Update
 - C. Waivers (4) – Maria Ledger, Executive Director of Family Care
 - D. Fiscal Officer
 1. Cash Flow Report
 2. 2011 Pension Budget Approval
4. Investments
 - A. JPMorgan Infrastructure Fund Manager - (For information only unless otherwise directed by the board.)
 - B. Marquette Associates Report
 1. Third Quarter 2010 Report – (For information only unless otherwise directed by the board.)
 2. Monthly Report, October - (For information only unless otherwise directed by the board.)
 3. Asset Allocation Target Ranges
 4. GMO performance and placement on “alert” status
 5. Rebalancing
5. Audit Committee Report – Guy Stuller
 - A. Meeting of November 4, 2010
 1. Approval of Protective Survivorship Notification under §201.24(7.1)
 2. Approval to issue RFPs for Actuarial and Legal Services

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6. Investment Committee Report – Sarah Peck
 - A. Meeting of November 1, 2010
 1. Securities Litigation Monitoring

7. Administrative Matters.
 - A. Future Topics - (For information only unless otherwise directed by the board.)
 - B. Conferences and Educational Sessions
 1. IFEBP, Public Employee Benefit Conference, March 7-8, 2011, San Antonio, TX
 2. IFEBP, Investments Institute, April 11-13, 2011, Las Vegas
 3. IFEBP, 57th Annual Employee Benefits Conference, October 30-November 2, 2011, New Orleans

The Board may adjourn into closed session under Section 19.85(1)(f) with regard to item 8 for considering the financial, medical, social or personal histories of specific persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories and may adjourn into closed session under Section 19.85(1)(g), with regard to items 9, 10, 11, 12, 13 and 14 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

8. Disability Matters
 - A. Applications
 1. Chuck Ward ODR

9. Lucky Crowley Claim Appeal – ERS Rule 207

10. Shirley Duley Claim Appeal – Beneficiary Designation

11. Application of the City-County Transfer Provisions to the Re-Employment of a Retired Member

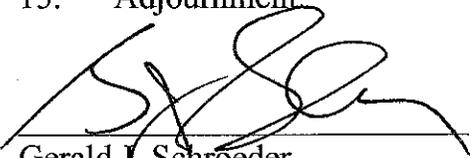
12. Benefit for Deferred Vested Member under §201.24(6.3), M.C.G.O. - (For information only unless otherwise directed by the board.)

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- 13. Pending Litigation - (For information only unless otherwise directed by the board.)
 - A. Mark Ryan et al v. Pension Board
 - B. Travelers Casualty v. ERS & Mercer

- 14. Report on Compliance Review - (For information only unless otherwise directed by the board.)

- 15. Adjournment



Gerald J. Schroeder
ERS Manager