

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA (4/20/11)**

Meeting to be held on Wednesday, April 20, 2011 at 8:30 a.m. at the Marcus Center for the Performing Arts, in the Green Room, 127 East State Street, Milwaukee, WI 53202

1. Chairman's Report
 - A. Donald Cohen - recognition of service
 - B. Pending appointment of Dean Muller and status of other member appointments
2. Minutes
 - A. March 16, 2011 meeting
3. Reports of Benefits Director, ERS Manager & Fiscal Officer
 - A. Retirements Granted, March – (For information only unless otherwise directed by the board.)
 - B. ERS Monthly Activities and Report, March - (For information only unless otherwise directed by the board.)
 - C. Special employee election approval – Guy Stuller retirement
 - D. Special retiree election approval – Donald Weber resignation
 - E. Certification for Retirement Counseling (CRC) Status - (For information only unless otherwise directed by the board.)
 - F. Retiree survey – 1st Quarter - (For information only unless otherwise directed by the board.)
 - G. Overtime Costs Project Plan
 - H. Fiscal Officer
 1. Cash Flow Report - (For information only unless otherwise directed by the board.)
 2. March 2011 Portfolio Activity Report - (For information only unless otherwise directed by the board.)
 3. 2010 County ERS Contribution - (For information only unless otherwise directed by the board.)
 4. RFI for Banking Services - (For information only unless otherwise directed by the board.)
4. Investments
 - A. AQR & FMA presentations - (For information only unless otherwise directed by the board.)
 - B. Marquette Associates Report
 1. Monthly Report, March - (For information only unless otherwise directed by the board.)
 2. Rebalancing

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA (4/20/11)**

5. Audit Committee Report – Guy Stuller
 - A. Meeting of April 7, 2011 - cancelled
6. Investment Committee Report – Sarah Peck
 - A. Meeting of April 4, 2011 - cancelled
7. Proposed Ordinance Amendments §201.24(4.1) – referral for Pension Board comment under Section 201.24(8.17)
8. Administrative Matters.
 - A. Future Topics - (For information only unless otherwise directed by the board.)
 - B. Conferences and Educational Sessions

The Board may adjourn into closed session under Section 19.85(1)(e) with regard to item 9 for considering the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.

9. RFP for Application Development

The Board may adjourn into closed session under Section 19.85(1)(f) with regard to item 8 for considering the financial, medical, social or personal histories of specific persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories and may adjourn into closed session under Section 19.85(1)(g), with regard to items 10, 11 and 12 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

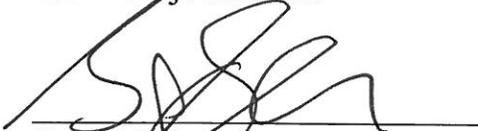
10. Disability Matters
 - A. Applications
 1. Victor Salbashian ADR
 2. Lynne Drummer ADR

MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA (4/20/11)

- 11. Pending Litigation - (For information only unless otherwise directed by the board.)
 - A. Mark Ryan et al v. Pension Board
 - B. Travelers Casualty v. ERS & Mercer
 - C. ERS v. Lynne Marks
 - D. Christine Mielcarek v. ERS
 - E. Lucky Crowley v. ERS

- 12. Report on Compliance Review - (For information only unless otherwise directed by the board.)

- 13. Adjournment.



Gerald Schroeder
Interim Benefits Director