MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA

November 19, 2014

Meeting to be held on Wednesday, November 19, 2014, at 8:30 a.m. at the Marcus Center for the Performing Arts, 929 North Water Street, Milwaukee, WI 53202.

1. Chairman's Report

2. Minutes
   A. October 15, 2014 Meeting

3. Investments
   A. Investment Manager Presentation – K2 and ABS
   B. Marquette Associates Report
      1. Monthly report (For information only unless otherwise directed by the Board.)

4. Investment Committee Report – Patti VanKampen

5. Audit Committee Report – Vera Westphal
   A. Proposed Adoption of Rule 1055 – Non-Disability Appeal Procedures
   B. Proposed Amendment to Rule 1044 – Authorized Signers

The Board may adjourn into closed session under Section 19.85(1)(e),Wis. Stats., with regard to Item 6 for considering the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session and may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to items 7 and 8 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

6. BNYM Custody Agreement Negotiation

7. Pending Litigation (For information only unless otherwise directed by the Board.)
   A. Stoker v. ERS (1.6% multiplier)
   B. AFSCME v. ERS (1.6% multiplier)
   C. Tietjen v. ERS
   D. Brillowski & Trades v. ERS (1.6% multiplier)
   E. AFSCME v. ERS (retiree health)
   F. Weber v. ERS (backdrop)
   G. Angeles v. ERS (Purchase of Service Credit)

8. Report on Compliance Review (For information only unless otherwise directed by the Board.)

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9. Reports of ERS Manager & Fiscal Office
   A. Retirements Granted – October (For information only unless otherwise directed by the Board.)
   B. ERS Monthly Activity Report – October (For information only unless otherwise directed by the Board.)
   C. ERS Employee Election (For information only unless otherwise directed by the Board.)
   D. 2015 Pension Board Meeting Schedule
   E. Fiscal Office
      1. Portfolio Activity Report – October (For information only unless otherwise directed by the Board.)
      2. Cash Flow Report – October (For information only unless otherwise directed by the Board.)

10. Administrative Matters
    A. Future Topics (For information only unless otherwise directed by the Board.)

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11. Adjournment