

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM  
PENSION BOARD AGENDA**

**October 21, 2015**

Meeting to be held on Wednesday, October 21, 2015, at 8:30 a.m. at the Marcus Center for the Performing Arts, 929 North Water Street, Milwaukee, WI 53202.

1. Chairman's Report
2. Minutes
  - A. September 16, 2015 Meeting
3. Investments
  - A. GMO and Silvercrest
  - B. Marquette Associates Report
    1. Monthly report (For information only unless otherwise directed by the Board.)
4. Investment Committee Report – Patti VanKampen
5. Audit Committee Report – Vera Westphal
  - A. Possible Ordinance amendments to Option 1 and 7.

**The Board may adjourn into closed session under Section 19.85(1)(f), Wis. Stats., with regard to items 6 and 7 for considering financial or medical information related to the listed persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of those persons and may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to items 6 through 10 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.**

6. Appeals
  - A. Lee, Carolyn – Interest on Overpayment
7. Disability Applications
  - A. Jamerson, Brenda
8. Pending Litigation (For information only unless otherwise directed by the Board.)
  - A. Tietjen v. ERS
  - B. Angeles v. ERS (Purchase of Service Credit)
  - C. Trapp, et al v. Pension Board (Nurses' Purchase of Service Credit)
  - D. Baldwin v. ERS (Purchase of Service Credit)

- E. Mecouch v. ERS (Purchase of Service Credit)
- F. Walker v. ERS (Discontinuation of Benefit)

- 9. MDSA Rule of 75 (For information only unless otherwise directed by the Board.)
- 10. Report on Compliance Review (For information only unless otherwise directed by the Board.)

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- 11. Reports of Retirement Services Director & Fiscal Officer
  - A. Retirements Granted – September (For information only unless otherwise directed by the Board.)
  - B. Retirement Services Update – (For information only unless otherwise directed by the Board.)
  - C. Fiscal Officer
    - 1. Portfolio Activity Report – September (For information only unless otherwise directed by the Board.)
    - 2. Cash Flow Report – September (For information only unless otherwise directed by the Board.)
    - 3. Funding Request
    - 4. 3<sup>rd</sup> Quarter Check Register

- 12. Administrative Matters
  - A. Future Topics (For information only unless otherwise directed by the Board.)

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- 13. Adjournment