

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM  
PENSION BOARD AGENDA**

**September 17, 2014**

Meeting to be held on Wednesday, September 17, 2014, at 8:30 a.m. at the Marcus Center for the Performing Arts, 929 North Water Street, Milwaukee, WI 53202.

1. Chairman's Report
2. Minutes
  - A. July 16, 2014 Meeting
3. Investments
  - A. Investment Manager Presentation – OFI Institutional Asset Management
  - B. Marquette Associates Report
    1. Monthly report (For information only unless otherwise directed by the Board.)
4. Investment Committee Report – Patti VanKampen
  - A. Cash Overlay RFP
5. Audit Committee Report – Vera Westphal

**The Board may adjourn into closed session under Section 19.85(1)(f), Wis. Stats., with regard to items 6 and 7 for considering financial or medical information related to the listed persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of those persons and may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to items 6 through 11 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.**

6. Disability Matters
  - A. Grivetz, Gary - ODR
7. Appeals
  - A. Grossmeyer, Thomas – Pension Commencement Date
  - B. Mitchell, Joan – Offset Amount
  - C. Walker, Glorius – Membership Account Refund
8. Possible Ordinance Amendments to Eliminate Purchase of Service

- 9. Member Overpayments
- 10. Pending Litigation (For information only unless otherwise directed by the Board.)
  - A. Stoker v. ERS (1.6% multiplier)
  - B. AFSCME v. ERS (1.6% multiplier)
  - C. Tietjen v. ERS
  - D. Brillowski & Trades v. ERS (1.6% multiplier)
  - E. AFSCME v. ERS (retiree health)
  - F. Weber v. ERS (backdrop)
  - G. Angeles v. ERS (Purchase of Service Credit)
- 11. Report on Compliance Review (For information only unless otherwise directed by the Board.)

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- 12. Reports of ERS Manager & Fiscal Office
  - A. Retirements Granted – July / August (For information only unless otherwise directed by the Board.)
  - B. ERS Monthly Activity Report – July / August (For information only unless otherwise directed by the Board.)
  - C. Preliminary 2015 Budget (For information only unless otherwise directed by the Board.)
  - D. Fiscal Office
    - 1. Portfolio Activity Report – July / August (For information only unless otherwise directed by the Board.)
    - 2. Cash Flow Report – July / August (For information only unless otherwise directed by the Board.)
    - 3. Fourth Quarter Funding Request
- 13. Administrative Matters
  - A. Future Topics (For information only unless otherwise directed by the Board.)

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- 14. Adjournment