

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA**

September 16, 2015

Meeting to be held on Wednesday, September 16, 2015, at 8:30 a.m. at the Marcus Center for the Performing Arts, 929 North Water Street, Milwaukee, WI 53202.

1. Chairman's Report
2. Minutes
 - A. July 2 and 15, 2015 Meetings
3. Investments
 - A. Sigular Guff
 - B. Marquette Associates Report
 1. Monthly report (For information only unless otherwise directed by the Board.)
4. Investment Committee Report – Patti VanKampen
 - A. Sigular Guff Commitment
 - B. Asset Allocation Analysis
5. Audit Committee Report – Vera Westphal
 - A. Special Meeting August 14, 2015, Minutes
6. MMRO Service Agreement

The Board may adjourn into closed session under Section 19.85(1)(f), Wis. Stats., with regard to items 7 and 8 for considering financial or medical information related to the listed persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of those persons and may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to items 7 through 11 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

7. Appeals
 - A. Brown, Charlicia – Membership Account
 - B. Joe, Jeanine – Membership Account
8. Disability Applications
 - A. Jamerson, Brenda

- 9. Pending Litigation (For information only unless otherwise directed by the Board.)
 - A. Tietjen v. ERS
 - B. Angeles v. ERS (Purchase of Service Credit)
 - C. Trapp, et al v. Pension Board (Nurses' Purchase of Service Credit)
 - D. Baldwin v. ERS (Purchase of Service Credit)
 - E. Mecouch v. ERS (Purchase of Service Credit)
 - F. Walker v. ERS (Discontinuation of Benefit)

- 10. MDSA – Rule of 75 (For information only unless otherwise directed by the Board.)

- 11. Report on Compliance Review (For information only unless otherwise directed by the Board.)

- 12. Reports of Retirement Services Director & Fiscal Officer
 - A. Retirements Granted – July and August (For information only unless otherwise directed by the Board.)
 - B. Retirement Services Update – (For information only unless otherwise directed by the Board.)
 - C. Fiscal Officer
 - 1. Portfolio Activity Report – July and August (For information only unless otherwise directed by the Board.)
 - 2. Cash Flow Report – July and August (For information only unless otherwise directed by the Board.)
 - 3. Funding Request

- 13. Administrative Matters
 - A. Future Topics (For information only unless otherwise directed by the Board.)
 - B. Navigating the Future of Financial Excellence – San Diego – 10/25-28
 - C. Emerging Managers Summit South – Austin – 11/5-6
 - D. Alternative Investing Summit – Dana Point, CA – 12/9-11

- 14. Adjournment