

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA**

June 17, 2015

Meeting to be held on Wednesday, June 17, 2015, at 8:30 a.m. at the Marcus Center for the Performing Arts, 929 North Water Street, Milwaukee, WI 53202.

1. Chairman's Report
2. Minutes
 - A. May 20, 2015 Meeting
3. Buck Consulting (For information only unless otherwise directed by the Board.)
 - A. Preliminary Valuation Results
4. Investments
 - A. Artisan Partners
 - B. Geneva Capital
 - C. Marquette Associates Report
 1. Monthly report (For information only unless otherwise directed by the Board.)
5. Investment Committee Report – Patti VanKampen
 - A. Minutes

6. Audit Committee Report – Vera Westphal
 - A. Minutes

The Board may adjourn into closed session under Section 19.85(1)(f), Wis. Stats., with regard to items 7 for considering financial or medical information related to the listed persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of those persons and may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to items 7 through 9 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

7. Appeals
 - A. Ware, Yvonne –Benefit Payment Error
8. Pending Litigation (For information only unless otherwise directed by the Board.)
 - A. Tietjen v. ERS
 - B. Angeles v. ERS (Purchase of Service Credit)

- C. Trapp, et al v. Pension Board (Nurses' Purchase of Service Credit)
- D. Baldwin v. ERS (Purchase of Service Credit)

9. Report on Compliance Review (For information only unless otherwise directed by the Board.)

10. Reports of ERS Manager & Fiscal Officer

A. Retirements Granted – May (For information only unless otherwise directed by the Board.)

B. ERS Monthly Activity Report – May (For information only unless otherwise directed by the Board.)

C. Fiscal Officer

1. Portfolio Activity Report – May (For information only unless otherwise directed by the Board.)

2. Cash Flow Report – May (For information only unless otherwise directed by the Board.)

3. Audit Update

11. Administrative Matters

A. Future Topics (For information only unless otherwise directed by the Board.)

12. Adjournment