

MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM  
PENSION BOARD AGENDA

May 21, 2014

Meeting to be held on Wednesday, May 21, 2014, at 8:30 a.m. at the Marcus Center for the Performing Arts, 929 North Water Street, Milwaukee, WI 53202

1. Selection of Meeting Chairperson
2. Minutes
  - A. March and April, 2014 Meetings
3. Audit Committee Report – Vera Westphal
  - A. Audit Committee Minutes – May 7, 2014

**The Board may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to Item 4 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.**

4. Possible Ordinance Amendments Related to Purchase of Service

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5. Buck Consultants
  - A. Draft Actuarial Results
6. Investments
  - A. Marquette Associates Report
    1. March/April (For information only unless otherwise directed by the Board.)
    2. RFP Update
7. Investment Committee Report – May 5, 2014 – Meeting Cancelled

**The Board may adjourn into closed session under Section 19.85(1)(f), Wis. Stats., with regard to items 8 and 9 for considering financial or medical information related to the listed persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of those persons and may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to items 8 through 11 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.**

- 8. Disability Matters
  - A. Hamelin, Kay – ADR
- 9. Appeals
  - A. Evenson, Theodore – Retirement Date
- 10. Pending Litigation (For information only unless otherwise directed by the Board.)
  - A. Stoker v. ERS (1.6% multiplier)
  - B. AFSCME v. ERS (1.6% multiplier)
  - C. Tietjen v. ERS
  - D. Brillowski & Trades v. ERS (1.6% multiplier)
  - E. AFSCME v. ERS (retiree health)
  - F. Weber v. ERS (backdrop)
- 11. Report on Compliance Review (For information only unless otherwise directed by the Board.)

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- 12. Reports of ERS Manager & Fiscal Officer
  - A. Retirements Granted – March/April (For information only unless otherwise directed by the Board.)
  - B. ERS Monthly Activity Report – March/April (For information only unless otherwise directed by the Board.)
  - C. Retiree Election (For information only unless otherwise directed by the Board.)
  - D. V3 Upgrade (For information only unless otherwise directed by the Board.)
  - E. Fiscal Officer
    - 1. Portfolio Activity Report – March/April (For information only unless otherwise directed by the Board.)
    - 2. Cash Flow Report – March/April (For information only unless otherwise directed by the Board.)
    - 3. Q1 Check Register
- 13. Administrative Matters
  - A. Future Topics (For information only unless otherwise directed by the Board.)

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- 14. Adjournment