

**BUSINESS AND ANNUAL MEETING AGENDA**  
**April 15, 2015**

**BUSINESS MEETING AGENDA**

The Pension Board will hold a business meeting beginning at 8:00 a.m. in Conference Room 1 at the Italian Community Center, 631 East Chicago Street, Milwaukee, WI 53202 for the following agenda items:

1. Minutes
  - A. March 18, 2015 Meeting
2. Buck Consulting (For information only unless otherwise directed by the Board.)
  - A. Assumed Rate of Return and Assumption Information
  - B. Amortization Schedule

**The Board may adjourn into closed session under Section 19.85(1)(g), with regard to items 3 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.**

3. IRS Compliance

**ANNUAL MEETING AGENDA**

The Pension Board will meet for the annual meeting of the Employees' Retirement System on Wednesday, April 15, 2015, beginning at 9:30 a.m. in the Grand Ballroom at the Italian Community Center, 631 East Chicago Street, Milwaukee, WI 53202 for the following agenda items. Doors will open at 9:00 a.m., and a continental breakfast will be served until 9:30 a.m.

1. Pension Board Chairman Remarks – Dr. Brian Daugherty
2. ERS Actuary Remarks – Buck Consultants, Larry Langer
3. Comptroller Remarks – Scott Manske
4. ERS Fund 2014 Results, Asset Allocation Strategy and Update – Marquette Associates, Brett Christenson
5. Investing Overview – Oppenheimer
7. Question and Answer Session