

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM  
PENSION BOARD AGENDA**

**March 18, 2015**

Meeting to be held on Wednesday, March 18, 2015, at 8:30 a.m. at the Marcus Center for the Performing Arts, 929 North Water Street, Milwaukee, WI 53202.

1. Chairman's Report
2. Minutes
  - A. February 18, 2015 Meeting
3. Buck Consulting (For information only unless otherwise directed by the Board.)
  - A. Assumed Rate of Return and Assumption Information
4. Investments
  - A. Marquette Associates Report
    1. Monthly report (For information only unless otherwise directed by the Board.)

**The Board may adjourn into closed session under Section 19.85 (1)(e) with regard to item 5 for the purpose of deliberating or negotiating the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session**

\*\*\*\*\*

5. Investment Committee Report – Patti VanKampen
6. Audit Committee Report – Cancelled

**The Board may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to items 7 through 9 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.**

7. Appeals
  - A. Baldwin, Susan – Service Credit Purchase
8. Pending Litigation (For information only unless otherwise directed by the Board.)
  - A. Stoker v. ERS (1.6% multiplier)

- B. AFSCME v. ERS (1.6% multiplier)
- C. Tietjen v. ERS
- D. Brillowski & Trades v. ERS (1.6% multiplier)
- E. AFSCME v. ERS (retiree health)
- F. Weber v. ERS (backdrop)
- G. Angeles v. ERS (Purchase of Service Credit)
- H. Trapp, et al v. Pension Board (Nurses' Purchase of Service Credit)

9. Report on Compliance Review (For information only unless otherwise directed by the Board.)

\*\*\*\*\*

10. Reports of ERS Manager & Fiscal Officer

A. Retirements Granted – February (For information only unless otherwise directed by the Board.)

B. ERS Monthly Activity Report – February (For information only unless otherwise directed by the Board.)

C. Fiscal Officer

1. Portfolio Activity Report – February (For information only unless otherwise directed by the Board.)

2. Cash Flow Report – February (For information only unless otherwise directed by the Board.)

11. Administrative Matters

A. Future Topics (For information only unless otherwise directed by the Board.)

\*\*\*\*\*

12. Adjournment