

**MILWAUKEE COUNTY EMPLOYEES' RETIREMENT SYSTEM  
PENSION BOARD MEETING**

**AGENDA**

**March 16, 2016**

Meeting to be held on Wednesday, March 16, 2016, at 8:30 a.m. at the Marcus Center for the Performing Arts, 929 North Water Street, Milwaukee, WI 53202.

1. Chairman's Report
2. Minutes
  - A. February 17, 2016 Meeting
3. Investments
  - A. Fiduciary Management Association – Kathy Vorisek and Eric Welt
  - B. Marquette Associates Report
    1. Monthly report (For information only unless otherwise directed by the Board.)
    2. Report on RFP Process
4. Investment Committee March 7, 2016, Minutes – P. VanKampen
  - A. Amendment of Investment Guidelines
  - B. Actuarial Data Relative to Expected Return Rate
5. Audit Committee Meeting March 3, 2016, Minutes – V. Westphal
  - A. Disability Retirement Process
  - B. Future Pension Board Meeting Dates
  - C. Annual Meeting Date and Format
  - D. Optional Member Contributions
  - E. Administrative Errors

**The Board may adjourn into closed session under Section 19.85(1)(f), Wis. Stats., with regard to item 6 for considering financial or medical information related to the listed persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of those persons and may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to items 7 through 9 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.**

- 6. Disability Retirement Applications
  - A. Biro-Bauer, Lisa - ADR
- 7. Pending Litigation (For information only unless otherwise directed by the Board.)
  - A. Tietjen v. ERS
  - B. Trapp, et al v. Pension Board (Nurses' Purchase of Service Credit)
  - C. Mecouch v. ERS (Purchase of Service Credit)
  - D. Walker v. ERS (Discontinuation of Benefit)
  - E. Baldwin v. ERS (Purchase of Service Credit)
- 8. Actuarial Valuation Error
- 9. Report on Compliance Review (For information only unless otherwise directed by the Board.)
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- 10. Reports of Retirement Services Manager & Fiscal Officer
  - A. Retirements Granted – February (For information only unless otherwise directed by the Board.)
  - B. Retirement Plan Services Update – (For information only unless otherwise directed by the Board.)
  - C. Administrative Errors (For information only unless otherwise directed by the Board.)
  - D. Fiscal Officer
    - 1. Cash Flow Report – January (For information only unless otherwise directed by the Board.)
    - 2. Portfolio Activity Report – February (For information only unless otherwise directed by the Board.)
    - 3. Funds Approval Report – February (For information only unless otherwise directed by the Board.)
    - 4. 2015 Milwaukee County-Paid Administrative expenses Reimbursement Request
- 11. Administrative Matters
  - A. Future Topics (For information only unless otherwise directed by the Board.)

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- 12. Adjournment