

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA**

December 16, 2015

Meeting to be held on Wednesday, December 16, 2015, at 8:30 a.m. at the Marcus Center for the Performing Arts, 929 North Water Street, Milwaukee, WI 53202.

1. Chairman's Report
2. Minutes
 - A. November 18, 2015 Meeting
3. Investments
 - A. ABS and Boston Partners
 - B. Marquette Associates Report
 1. Monthly report (For information only unless otherwise directed by the Board.)
4. Investment Committee Report – P. VanKampen
5. Audit Committee Report – V. Westphal
 - A. 2016 Budget
 - B. 2016 Meeting Schedule

The Board may adjourn into closed session under Section 19.85(1)(f), Wis. Stats., with regard to items 6 and 7 for considering financial or medical information related to the listed persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of those persons and may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to items 6 through 9 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

6. Pending Litigation (For information only unless otherwise directed by the Board.)
 - A. Tietjen v. ERS
 - B. Trapp, et al v. Pension Board (Nurses' Purchase of Service Credit)
 - C. Mecouch v. ERS (Purchase of Service Credit)
 - D. Walker v. ERS (Discontinuation of Benefit)
 - E. Baldwin v. ERS (Purchase of Service Credit)
7. Appeals
 - A. Fumo, Mary – Interest on Overpayment

8. Actuarial Valuation Error

9. Report on Compliance Review (For information only unless otherwise directed by the Board.)

10. Reports of Retirement Services Director & Fiscal Officer

A. Retirements Granted – November (For information only unless otherwise directed by the Board.)

B. Retirement Services Update – (For information only unless otherwise directed by the Board.)

C. Employee Election

D. ERS Insurance Renewal

E. Fiscal Officer

1. Portfolio Activity Report – October (For information only unless otherwise directed by the Board.)

2. Cash Flow Report – October (For information only unless otherwise directed by the Board.)

11. Administrative Matters

A. Future Topics (For information only unless otherwise directed by the Board.)

12. Adjournment