

MILWAUKEE COUNTY EMPLOYEES' RETIREMENT SYSTEM PENSION BOARD MEETING

AGENDA

October 26, 2016

Meeting to be held on Wednesday, October 26, 2016, at 8:30 a.m. at the Marcus Center for the Performing Arts, 929 North Water Street, Milwaukee, WI 53202.

1. Chairman's Report
2. Minutes
 - A. September 28, 2016 Meeting
3. Investments
 - A. Parametric and Silvercrest Presentations
 - B. Marquette Associates Report
 1. Monthly report (For information only unless otherwise directed by the Board.)
4. Investment Committee Meeting October 10, 2016, Cancelled
5. Audit Committee Topics – Meeting October 13, 2016, Cancelled
 - A. 415 Limit Determination Methods – Discussion
 - B. Rule of 75 Ordinance Amendments – Discussion
 - C. Benefit Eligibility Status as of September 29, 2011 – Discussion
 - D. Open Meeting Requirements – Discussion
 - E. Fiscal Analysis Requirements – Discussion
 - F. Administrative Corrections – Discussion

The Board may adjourn into closed session under Section 19.85(1)(f), Wis. Stats., with regard to item 6 for considering financial or medical information related to the listed persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of those persons and may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to items 6 through 12 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

6. Disability Retirement Applications
 - A. Pruszka, Dennis – ADR
7. Appeals
 - A. Klingforth, Robert – Membership Account Withdrawal
8. Pending Litigation (For information only unless otherwise directed by the Board.)
 - A. Tietjen v. ERS
 - B. Trapp, et al v. Pension Board (Nurses' Purchase of Service Credit)
 - C. Mecouch v. ERS (Purchase of Service Credit)
 - D. Walker v. ERS (Discontinuation of Benefit)

- E. Baldwin v. ERS (Purchase of Service Credit)
- F. Milwaukee District Council 48 v. Milwaukee County (Rule of 75)
- G. Wilson v. ERS (Benefit Denial)

- 9. 457 Plan Transfer Agreement
- 10. Dennis Dietscher – Review of Suspension of Benefits Under Pension Board Rule 807
- 11. Actuarial Valuation Error
- 12. Report on Compliance Review

- 13. Reports of Director - Retirement Plan Services & Fiscal Officer
 - A. Retirements Granted – October (For information only unless otherwise directed by the Board.)
 - B. Retirement Plan Services Update – (For information only unless otherwise directed by the Board.)
 - C. Administrative Corrections (For information only unless otherwise directed by the Board.)
 - D. Fiscal Officer
 - 1. Portfolio Activity Report – September (For information only unless otherwise directed by the Board.)
 - 2. Cash Position Report – September (For information only unless otherwise directed by the Board.)
 - 3. Funds Approved by Board for disbursements (For information only unless otherwise directed by the Board.)
 - 4. Third Quarter Check Register (For information only unless otherwise directed by the Board.)
 - 5. Third Quarter Top 10 Vendor List (For information only unless otherwise directed by the Board.)
 - 6. Administrative & Investment Expenses Compared to Budget for the Nine Months Ending September 30, 2016 (For information only unless otherwise directed by the Board.)
 - 7. Fourth Quarter Funding Request Addendum

- 14. Administrative Matters
 - A. Future Topics (For information only unless otherwise directed by the Board.)

- 15. Adjournment