

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM  
PENSION BOARD AGENDA (11/16/11)**

Meeting to be held on Wednesday, November 16, 2011 at 8:30 a.m. at the Marcus Center for the Performing Arts, in the Green Room, 127 East State Street, Milwaukee, WI 53202

1. Chairman's Report
2. Minutes
  - A. October 19, 2011 meeting
3. Reports of Interim Benefits Director, Interim ERS Manager & Fiscal Officer
  - A. Retirements Granted, October – (For information only unless otherwise directed by the Board.)
  - B. ERS Monthly Activities and Report, October - (For information only unless otherwise directed by the Board.)
  - C. OBRA update
  - D. Fiscal Officer
    1. Cash Flow Report - (For information only unless otherwise directed by the board.)
    2. October Portfolio Activity Report - (For information only unless otherwise directed by the board.)
    3. 2012 Budget
4. Investments
  - A. J.P. Morgan presentation - (For information only unless otherwise directed by the Board.)
  - B. Marquette Associates Report
    1. Monthly Report, October - (For information only unless otherwise directed by the Board.)
    2. Rebalancing
5. Investment Committee Report – Sarah Peck
  - A. Meeting of November 7, 2011 - (For information only unless otherwise directed by the Board.)

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM  
PENSION BOARD AGENDA (11/16/11)**

**The Board may adjourn into closed session under Section 19.85(1)(e) with regard to item 6 for deliberating the investing of public funds or conducting other specified public business whenever competitive or bargaining reasons require closed session.**

6. Mid-Cap Growth Equity Managers

\*\*\*\*\*

7. Audit Committee Report – Keith Garland

A. Meeting of November 2, 2011

1. §201.24(2.4) Ordinances – Employee -- Amendment
2. ERS Rule 1040 – Approval of Retirements -- Amendment

8. Administrative Matters.

A. Future Topics - (For information only unless otherwise directed by the Board.)

B. Conferences and Educational Sessions

1. International Foundation Annual Conference, November 11-14, 2012, San Diego
2. International Foundation, Certificate Series, Investment Basics and Retirement Plan Basics, various dates and locations

**The Board may adjourn into closed session under Section 19.85(1)(f) with regard to item 9 for considering the financial, medical, social or personal histories of specific persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories and may adjourn into closed session under Section 19.85(1)(g), with regard to items 9, 10, 11 and 12 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.**

9. Disability Pension Matters

A. Petitions for Review of Hearing Examiner decision, §201.24(4.9(11))

1. Jacqueline Kleckly ADR
2. Diana Vaden ODR

10. Claim Appeal – Sandra Welscher

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM  
PENSION BOARD AGENDA (11/16/11)**

- 11. Pending Litigation - (For information only unless otherwise directed by the Board.)
  - A. Mark Ryan et al v. Pension Board
  - B. ERS v. Lynne Marks
  - C. Christine Mielcarek v. ERS
  
  - D. Lucky Crowley v. ERS
  - E. Renee Booker v. ERS

- 12. Report on Compliance Review - (For information only unless otherwise directed by the Board.)

\*\*\*\*\*

- 13. Adjournment.