

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA**

February 19, 2014

Meeting to be held on Wednesday, February 19, 2014, at 8:30 a.m. at the Marcus Center for the Performing Arts, in the Green Room, 127 East State Street, Milwaukee, WI 53202

1. Chairman's Report
2. Minutes
 - A. January 15, 2014 Meeting
3. Investments
 - A. Cash Overlay -- Bank of New York Mellon
 - B. Marquette Associates Report
 1. January (For information only unless otherwise directed by the Board.)
 2. Private Equity Overview
4. Investment Committee Report – Sarah Peck

The Board may adjourn into closed session under Section 19.85(1)(f), Wis. Stats., with regard to Items 5, 6, and for considering financial or medical information related to the listed persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of those persons and may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to Items 5 through 7 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

5. Disability Matters
 - A. Baumler, Roger -- ADR
 - B. Goodman, Catricia – ODR
6. Pending Litigation (For information only unless otherwise directed by the Board.)
 - A. Stoker v. ERS (1.6% multiplier)
 - B. AFSCME v. ERS (1.6% multiplier)
 - C. Tietjen v. ERS
 - D. Brillowski & Trades v. ERS (1.6% multiplier)
 - E. AFSCME v. ERS (retiree health)
 - F. Weber v. ERS (backdrop)

7. Report on Compliance Review (For information only unless otherwise directed by the Board.)

8. Reports of ERS Manager & Fiscal Officer

- A. Retirements Granted -- January (For information only unless otherwise directed by the Board.)
- B. ERS Monthly Activity Report-- January (For information only unless otherwise directed by the Board.)
- C. Fiscal Officer
 - 1. Portfolio Activity Report – January (For information only unless otherwise directed by the Board.)
 - 2. Cash Flow Report -- January (For information only unless otherwise directed by the Board.)

9. Audit Committee Report – Vera Westphal

- A. Audit Committee Minutes -- February 5, 2014

10. Administrative Matters

- A. Future Topics (For information only unless otherwise directed by the Board.)
- B. Conference & Educational Sessions
 - 1. National Association of Public Pension Attorneys (NAPPA) Conference, June 25-27, 2014; Nashville, TN – 2 attendees

11. Adjournment