

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA**

September 18, 2013

Meeting to be held on Wednesday, September 18, 2013, at 8:30 a.m. at the Marcus Center for the Performing Arts, in the Green Room, 127 East State Street, Milwaukee, WI 53202

1. Chairman's Report
 - A. Pension Board Retiree Election
2. Minutes
 - A. July 17, 2013 Meeting
3. Investments
 - A. Infrastructure Managers – JP Morgan and IFM
 - B. Marquette Associates Report
 1. June / July Report (For information only unless otherwise directed by the Board.)
4. Investment Committee Report – Sarah Peck
 - A. Minutes of meeting September 9, 2013
 1. Investment Consultant RFP
 2. Approval to hire search consultant
5. Review for comment under §201.24(8.17) of pension benefit changes in MDSA contract

The Board may adjourn into closed session under Section 19.85(1)(f) with regard to Items 6, 7, 8 and 9 for considering financial or medical information related to the listed persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of those persons and may adjourn into closed session under Section 19.85(1)(g), with regard to Items 6 through 9 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

6. Disability Matters
 - A. ERS Rule 1010 – Income Reporting and Suspension of Benefits
 1. Foulks-Ferguson, Johnnie -- Pension Suspension
 - B. Baumler, Roger – ADR Application
 - C. Guzniczak, Mark – ODR Application
 - D. Holtz, Mary – ADR Application
 - E. Jackson, Rachelle – ADR Application

7. Appeals
 - A. Jones, Pamela – Offset
 - B. Crowley, David – Contribution Refund
 - C. Jones, Bernadette – Contribution Refund
 - D. Terrell, Tamika – Contribution Refund
 - E. Triggs, Ardi – Contribution Refund

8. Pending Litigation (For information only unless otherwise directed by the Board.)
 - A. Stoker v. ERS (1.6% multiplier)
 - B. AFSCME v. ERS (1.6% multiplier)
 - C. Tietjen v. ERS
 - D. Brillowski & Trades v. ERS (1.6% multiplier)
 - E. AFSCME v. ERS (retiree health)
 - F. Weber v. ERS (backdrop)

9. Report on Compliance Review (For information only unless otherwise directed by the Board.)

10. Reports of ERS Manager & Fiscal Officer
 - A. Retirements Granted, July and August (For information only unless otherwise directed by the Board.)
 - B. ERS Monthly Activity Report, August (For information only unless otherwise directed by the Board.)
 - C. Fiscal Officer
 1. Portfolio Activity Report, July and August (For information only unless otherwise directed by the Board.)
 2. Cash Flow Report, August (For information only unless otherwise directed by the Board.)
 3. Q4 Funding Request
 4. Q2 Check Register
 5. 2012 Annual Report -- Approval

11. Audit Committee Report – Vera Westphal
 - A. Audit Committee Minutes
 1. Recommended Adoption of Pension Board Rule 305 Amendment

12. Administrative Matters
 - A. Future Topics (For information only unless otherwise directed by the Board.)
 - B. Educational Conference Approval

The Board may adjourn into closed session under Section 19.85(1)(e) with regard to item 13 for deliberating the investing of public funds or conducting other specified public business whenever competitive or bargaining reasons require closed session.

13. Actuarial Services Request for Proposal

14. Adjournment