

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA**

November 20, 2013

Meeting to be held on Wednesday, November 20, 2013, at 8:30 a.m. at the Marcus Center for the Performing Arts, in the Green Room, 127 East State Street, Milwaukee, WI 53202

1. Chairman's Report
2. Minutes
 - A. October 16, 2013 Meeting
3. Investments
 - A. Managers – GMO and Boston Partners
 - B. Marquette Associates Report
 1. October Report (For information only unless otherwise directed by the Board.)
4. Investment Committee Report – Sarah Peck
 - A. November 4, 2013 Meeting Cancelled

The Board may adjourn into closed session under Section 19.85(1)(f) with regard to Items 5, 6, 7, and 8 for considering financial or medical information related to the listed persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of those persons and may adjourn into closed session under Section 19.85(1)(g), with regard to Items 5 through 8 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

5. Disability Matters
 - A. Holtz, Mary – ADR Application
 - B. Tareski, Steve – ODR Application
6. Appeals
 - A. Rosemary Wussow - Pensionable Earnings
7. Pending Litigation (For information only unless otherwise directed by the Board.)
 - A. Stoker v. ERS (1.6% multiplier)
 - B. AFSCME v. ERS (1.6% multiplier)
 - C. Tietjen v. ERS
 - D. Brillowski & Trades v. ERS (1.6% multiplier)
 - E. AFSCME v. ERS (retiree health)
 - F. Weber v. ERS (backdrop)

- 8. Report on Compliance Review (For information only unless otherwise directed by the Board.)

- 9. Reports of ERS Manager & Fiscal Officer
 - A. Retirements Granted -- October (For information only unless otherwise directed by the Board.)
 - B. ERS Monthly Activity Report-- October (For information only unless otherwise directed by the Board.)
 - C. Retirement System Upgrade – Vendor Demo (For information only unless otherwise directed by the Board.)
 - D. Fiscal Officer
 - 1. Portfolio Activity Report -- October (For information only unless otherwise directed by the Board.)
 - 2. Cash Flow Report -- October (For information only unless otherwise directed by the Board.)

- 10. Audit Committee Report – Vera Westphal
 - A. Audit Committee Minutes

- 11. Administrative Matters
 - A. Future Topics (For information only unless otherwise directed by the Board.)

- 12. Adjournment