

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA**

October 16, 2013

Meeting to be held on Wednesday, October 16, 2013, at 8:30 a.m. at the Marcus Center for the Performing Arts, in the Green Room, 127 East State Street, Milwaukee, WI 53202

1. Chairman's Report
2. Minutes
 - A. September 18, 2013 Meeting
3. Investments
 - A. Hedge Fund Managers – ABS and K2
 - B. Marquette Associates Report
 1. September Report (For information only unless otherwise directed by the Board.)
4. Investment Committee Report – Sarah Peck
 - A. October 7, 2013 Meeting Cancelled

The Board may adjourn into closed session under Section 19.85(1)(f) with regard to Items 5, 6, 7, and 8 for considering financial or medical information related to the listed persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of those persons and may adjourn into closed session under Section 19.85(1)(g), with regard to Items 5 through 8 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

5. Disability Matters
 - A. Britton, Teresa – ODR Application
 - B. Davis, Michael – ODR Application
 - C. Helminiak, Patricia – ADR Application
6. Appeals
 - A. Lesley Schwartz-Nason - Offset
 - B. Rosemary Wussow - Pensionable Earnings
7. Pending Litigation (For information only unless otherwise directed by the Board.)
 - A. Stoker v. ERS (1.6% multiplier)
 - B. AFSCME v. ERS (1.6% multiplier)
 - C. Tietjen v. ERS
 - D. Brillowski & Trades v. ERS (1.6% multiplier)

- E. AFSCME v. ERS (retiree health)
- F. Weber v. ERS (backdrop)

8. Report on Compliance Review (For information only unless otherwise directed by the Board.)

9. Reports of ERS Manager & Fiscal Officer

- A. Retirements Granted -- September (For information only unless otherwise directed by the Board.)
- B. ERS Monthly Activity Report-- September (For information only unless otherwise directed by the Board.)
- C. Fiscal Officer
 - 1. Portfolio Activity Report -- September (For information only unless otherwise directed by the Board.)
 - 2. Cash Flow Report -- September (For information only unless otherwise directed by the Board.)
 - 3. Third Quarter Check Register (For information only unless otherwise directed by the Board.)

10. Audit Committee Report – Vera Westphal

- A. Audit Committee Minutes
 - 1. Proposed Pension Board Rule 1051 – Refund when a death benefit is payable

11. Administrative Matters

- A. Future Topics (For information only unless otherwise directed by the Board.)
- B. 2014 Meeting Schedule

12. Adjournment