

**Milwaukee County Employees' Retirement System (ERS)
Pension Budget, Audit and Compliance Committee Meeting
MINUTES**

Call to Order

The Audit Committee was called to order **Wednesday, February 6, 2013 at 1:30 p.m.** by **David Sikorski in the Commission Room (210)** at the Milwaukee County Courthouse at 901 North 9th Street, Milwaukee, WI 53233.

Board Members Present:

Laurie Braun
Brian Daugherty
D.A. Leonard
Mickey Maier

Dean Muller
David Sikorski
Vera Westphal

Others Present:

Marian Ninneman
Mark Grady
Steve Huff

1. Topic: Disability Retirement Process – Discussion
Research is continuing on the process, however, a report was not available for discussion. This will be an agenda item for a future meeting.
2. Topic: Disability Factors – Discussion
The retirement office was seeking clarification regarding the use of a second set of mortality factors, specifically disability factors for benefit calculations. The current table, which includes only healthy life factors, was approved through an amendment to Pension Board Rule 1014.
3. Topic: Optional ERS Membership – Discussion
The Committee continued the discussion from previous meetings regarding the administrative difficulty in managing opt-ins. The Committee received additional information regarding the history of optional membership, the creation of OBRA and the administrative issues related to optional membership. The Committee then reviewed and discussed a draft amended rule which will affect seasonal opt ins. This rule will go before the full Board for consideration.
4. Topic: Backdrop Modification – Discussion
The effect the recently adopted Backdrop Modification ordinance will have on various groups of members eligible to elect a backdrop was discussed. Board members were asked to refer any calls or questions to the retirement office. Member communication is being finalized for distribution.
5. Topic: 2013 Co-Development Projects – Discussion
Proposed 2013 Co-development projects were discussed at a summary level. Marian Ninneman will request Statements of Work from the vendor outlining project scope and

fee estimates. Projects to be undertaken in 2013 will focus on improving system and staff efficiencies and productivity.

6. Topic: Conference Attendance – ERS Staff – Discussion

The Committee discussed the staff training opportunities and justification needed from ERS staff requesting training. Marian Ninneman will provide a summary of the training, expense to participate, location and dates. This will be reviewed at the monthly Board meetings with members approving or denying attendance.

7. Meeting adjourned at 2:45 p.m.

A handwritten signature in cursive script, appearing to read "Marian", followed by a long horizontal line extending to the right.

Marian Ninneman
ERS Manager