

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA**

April 17, 2013

Meeting to be held on Wednesday, April 17, 2013, at 8:30 a.m. at the Italian Community Center 631 East Chicago Street, Milwaukee, WI 53202 in Conference Room 1.

1. Chairman's Report
2. Minutes
 - A. March 20, 2013, meeting
3. Investment Committee Report – Sarah Peck
 - A. BNY Mellon Securities Lending
 - B. Recommended Investment Guideline Changes
4. Audit Committee Report – Vera Westphal
 - A. Pension Board Rule 1017
 - B. Pension Board Rule 1049
5. Administrative Matters
 - A. Conference & Educational Sessions
 1. National Association of Public Pension Attorneys (NAPPA) Conference, June 26 – 28, 2013; Santa Fe, NM

The Board may adjourn into closed session under Section 19.85(1)(f) with regard to item 6 for considering the financial, medical, social or personal histories of specific persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories and may adjourn into closed session under Section 19.85(1)(g), with regard to items 7 and 8 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

6. Pending Litigation - (For information only unless otherwise directed by the Board.)
 - A. Stoker v. ERS (1.6% multiplier)
 - B. AFSCME v. ERS (1.6% multiplier)
 - C. Tietjen v. ERS
 - D. Brillowski & Trades v. ERS (1.6% multiplier)
 - E. AFSCME v. ERS (retiree health)
 - F. FNHP et al v. Milwaukee County and ERS (backdrop modification).

7. Report on Compliance Review- (For information only unless otherwise directed by the Board.)

8. Adjournment.