

**Milwaukee County Employees' Retirement System (ERS)  
Audit Committee Meeting  
MINUTES**

**Call to Order**

Chairperson Vera Westphal called the Audit Committee to order at 1:35 p.m. on Thursday, October 2, 2014 in the Commission Room (210) of the Milwaukee County Courthouse, 901 N. 9<sup>th</sup> Street, Milwaukee, WI 53233.

**Board Members Present:**

Laurie Braun  
Dr. Brian Daugherty  
Aimee Funck  
Gregory Smith  
Vera Westphal

**Others Present:**

Mark Grady  
Steven Huff  
Marian Ninneman  
Vivian Aikin

**1. Topic: Disability Reexaminations – Discussion**

Ms. Aikin explained the 2008 Audit Committee directive that disability retirees undergo reexamination on the third anniversary of their retirement date. While this has worked well in many cases, it does not make sense for members whose disability applications are approved with a retroactive retirement date after a lengthy appeal process. The group discussed possible alternatives and decided that ERS should schedule reexaminations three years after the date of the retirees' first pension payment.

**2. Topic: Appeal Procedures – Discussion**

Mr. Huff presented a summary of proposed new procedures for non-disability appeals. After discussion, the Committee agreed to revisit this topic in November and decide on a recommendation to the full Pension Board for a January 1, 2015 effective date.

**3. Topic: 2015 Preliminary Budget – Discussion**

Ms. Ninneman presented the preliminary ERS budget for 2015 and answered the Committee's questions. The final budget will be presented to the full Pension Board for approval in December.

**4. Topic: Contribution Withdrawal Denial Letters - Discussion**

Mr. Huff explained the need for a decision on the correct way to treat membership accounts for non-vested members who leave County employment (without withdrawing their contributions), are subsequently re-employed and terminated again all within the 5 year window. The question is whether or not a member in this situation would be able to withdraw all contributions or only a portion of them. The Committee will present a recommendation to the full Board in October to keep all contributions intact in the scenario described.

The Audit Committee meeting adjourned at 3:13 p.m.