Milwaukee County Employees' Retirement System (ERS)
Audit Committee Meeting
MINUTES

Call to Order
Chairperson Vera Westphal called the Audit Committee to order at 1:30 p.m. on Thursday, September 4, 2014 in the Commission Room (210) of the Milwaukee County Courthouse, 901 N. 9th Street, Milwaukee, WI 53233.

Board Members Present:
Laurie Braun
Brian Daugherty
Aimee Funck
Gregory Smith
Vera Westphal

Others Present:
Marian Ninneman
Steven Huff

Dennis Hughes
Joe Marchewka
Steve Koszalka
Ken Greenway
Joan Shepard
Shannon Molina
Tom Zablocki

1. Topic: Buy In/Buy Back – Discussion
After answering questions regarding the status of the proposed ordinance amendments from guests in open session, the Committee adjourned into closed session.

2. Topic: Backdrop Payments – Deceased Members – Discussion
The Committee discussed in closed session.

3. Topic: Member Overpayments – Discussion
The Committee discussed in closed session.

4. Topic: Possible Ordinance Amendments to Eliminate Purchase of Service -- Discussion
Steven Huff presented possible ordinance amendments that would clarify that purchases of service credit are no longer allowed in ERS. The Committee has placed this item on the Pension Board meeting agenda for discussion and possible action.

5. Topic: Disability Process – Discussion
Discussion on this topic was tabled for a future meeting.

6. Topic: Change to Meeting Schedule
Marian Ninneman distributed the meeting schedule. The schedule was updated to reflect the Audit Committee change from the first Wednesday of the month to the first Thursday of the month.

The Audit Committee meeting adjourned at 3:15 p.m.