

MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA

May 20, 2015

Meeting to be held on Wednesday, May 20, 2015, at 8:30 a.m. at the Marcus Center for the Performing Arts, 929 North Water Street, Milwaukee, WI 53202.

- 1. Chairman’s Report
- 2. Minutes
 - A. April 15, 2015 Meeting
- 3. Buck Consulting (For information only unless otherwise directed by the Board.)
 - A. Preliminary Valuation Results
- 4. Investments
 - A. JP Morgan
 - B. Marquette Associates Report
 - 1. Monthly report (For information only unless otherwise directed by the Board.)
- 5. Geneva Capital

The Board may adjourn into closed session under Section 19.85 (1)(e) with regard to item 6.1 for the purpose of deliberating or negotiating the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.

- 6. Investment Committee Report – Patti VanKampen
 - A. Real Estate Manager

- 7. Audit Committee Report – Vera Westphal
 - A. Rules Repeal / Amendments

The Board may adjourn into closed session under Section 19.85(1)(f), Wis. Stats., with regard to items 8 for considering financial or medical information related to the listed persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of those persons and may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to items 8 through 10 for

the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

- 8. Disabilities
 - A. Hundley, Patricia -- ADR
- 9. Pending Litigation (For information only unless otherwise directed by the Board.)
 - A. Tietjen v. ERS
 - B. Angeles v. ERS (Purchase of Service Credit)
 - C. Trapp, et al v. Pension Board (Nurses' Purchase of Service Credit)
 - D. Baldwin v. ERS (Purchase of Service Credit)
- 10. Report on Compliance Review (For information only unless otherwise directed by the Board.)

- 11. Reports of ERS Manager & Fiscal Officer
 - A. Retirements Granted – March & April (For information only unless otherwise directed by the Board.)
 - B. ERS Monthly Activity Report – March & April (For information only unless otherwise directed by the Board.)
 - C. Pension Board SharePoint Site (For information only unless otherwise directed by the Board.)
 - D. Fiscal Officer
 - 1. Portfolio Activity Report – March & April (For information only unless otherwise directed by the Board.)
 - 2. Cash Flow Report – March & April (For information only unless otherwise directed by the Board.)
 - 3. First Quarter Check Register (For information only unless otherwise directed by the Board.)
 - 4. Audit Update
 - 5. Reimbursement of County Paid Expenses – 2014
 - 6. Third Quarter Funding Request

- 12. Administrative Matters
 - A. Future Topics (For information only unless otherwise directed by the Board.)

- 13. Adjournment