

**BUSINESS AND ANNUAL MEETING AGENDA**  
**April 16, 2014**

**BUSINESS MEETING AGENDA**

The Pension Board will hold a business meeting beginning at 8:30 a.m. in Conference Room 1 at the Italian Community Center, 631 East Chicago Street, Milwaukee, WI 53202 for the following agenda items:

1. Update on BNY Beta Cash Overlay - RFP
  - a) Discussion of ERS' options

**The Board may adjourn into closed session under Section 19.85(1)(g), with regard to items 2 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.**

2. IRS Compliance

**ANNUAL MEETING AGENDA**

The Pension Board will meet for the annual meeting of the Employees' Retirement System on Wednesday, April 16, 2014, beginning at 9:30 a.m. in the Grand Ballroom at the Italian Community Center, 631 East Chicago Street, Milwaukee, WI 53202 for the following agenda items. Doors will open at 8:30 a.m., and a continental breakfast will be served until 9:30 a.m.

1. Pension Board Acting Chairman's Remarks – Brian Daugherty
2. Benefits Director's Remarks – Matt Hanchek
3. ERS Actuary's Remarks – Buck Consultants, Larry Langer
4. Comptroller Remarks – Scott Manske
5. ERS Fund 2013 Results, Asset Allocation Strategy and Update – Marquette Associates, Brett Christenson
6. Investing Overview – Geneva Capital
7. Question and Answer Session