

Employees' Retirement System Communicator

October, 2010 No. 10

Contact Information

Employees' Retirement System

Please contact the Employees' Retirement System (ERS) at 414-278-4207 in Milwaukee or toll-free at 877-652-6377 outside of Milwaukee for all Pension questions, including Retirement calculations. You can also contact ERS via email at ers@milwcnty.com.

Life & Health Benefits

Please contact the Benefit Division with Life and Health Benefits related questions at: 414-278-4198. You can contact Benefits via email at benefits@milwcnty.com

Newly Retired

Stephanie Barr Emily Berres Marie Bjelde Kathleen Buck Scott Buerger Deborah Butler-Goudy Diane Galda Ruth Gamroth Carol Goldberg Lena Huang Marcia Huber Delore Hervey Steven Kasprzak Judith Lukasik Connie Larmon Sherri Manning Margo Parisi Kenneth Pabelick Terrence Rutherford William Smith Janine Secora Mary Walberts Ricardo Winston



From the Desk of the ERS Manager

Beware of Wolves in Sheep's Clothing

Newspapers are full of stories about the elderly and senior citizens having their savings depleted by con artists using confidence schemes. Their methodology uses confusing mail offers, telemarketing inquiries, home repair contracts, mortgage financing ads, investment swindles and insurance scams.

Con artists take advantage of the normal aging process that includes restricted mobility, memory loss, confusion and dependency on others. They also focus on retirees because of the potential savings and assets. A recent non-profit survey found that 20% of retirees over the age of 65 have been victimized by through large-scale financial fraud. This percentage would likely be even greater when combined with misleading product sales, insurance schemes, banking scams, mail-order fraud, refinancing promises and Internet offers.

Senior citizens need to be cautious when dealing with strangers with offers that seem too good to be true. Protect yourself by following these ten (10) common sense suggestions:

- 1 Do not provide personal or financial information over the telephone.
- 2 Always have a contract viewed by an independent person or attorney.
- 3 Financial matters should be coordinated through your bank or advisor.
- 4 Either block or do not accept telemarketing calls.
- 5 Discard legal and financial documents by shredding.
- 6 Beware of door-to-door solicitations and requested religious contributions.
- 7 Restrict mail order and Internet purchases.
- 8 Avoid Internet business deals and agreements.
- 9 Use the Better Business Bureau as a resource for home repairs.
- 10 Always get a second opinion and family support.

IF SOMETHING SEEMS TOO GOOD TO BE TRUE...IT PROBABLY IS !!

Please turn page over for additional information

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Life & Health Update

The benefits Open Enrollment will be **November 1, 2010 through November 12, 2010**. This year, if you are not changing your current elections, <u>no action is required</u>. To assist you with any open enrollment questions you may have, retiree benefit informational meetings are listed below. Flu shots will be available to Milwaukee County Retirees and their covered adult dependents at no cost to the retiree. Retirees are welcome to attend any of the meetings listed below; attendance is optional.

Benefits Informational Meeting Schedule:

Tuesday, November 2
Wilson Park Senior Center – Main Hall
2601 W. Howard Avenue
1:00 p.m. – 4:00 p.m.

Monday, November 8 Clinton Rose Senior Center 3045 N. Martin Luther King Dr. 1:00 – 4:00 p.m. Friday, November 5 Washington Park Senior Center - Main Hall 4420 W. Vliet Street 1:00 p.m. - 4:00 p.m.

Friday, November 12 Wilson Park Senior Center – Main Hall 2601 W. Howard Avenue 1:00 p.m. – 4:00 p.m.

MEDICARE PREMIUM REIMBURSEMENTS

Employees <u>hired before 1/1/1994</u> who retire with at least 15 years of pension credit service are generally eligible for County-paid health insurance and reimbursement for the cost of Medicare Part B premiums. (This provision may vary for former bargaining unit employees) If you are eligible for Part B premium reimbursement and/or you are required to pay anything other than the standard Medicare Part B premium (\$110.50 per person per month for 2010), it is your responsibility to notify the Division of Employee Benefits. Premiums will be reimbursed directly on your pension check starting the month the Division of Employee Benefits is notified in writing.

In Memoriam

Please keep the families of these recently deceased retirees and spouses in your thoughts:

Mary Aldridge
Louise Ashley
Mary Blunt
Lazar Brkich
John Brossman
Frances Buchanan
Marcella Enos
Alice Fliss
Howard Grundmann

Lorraine Huml (Richard)
Jacqueline Kerber
Bernardine Kuzma (Joseph)
Curtis Lewis
Robert Mantey
Greg McKinstry
Mary Muench
Lorraine Rockefeller

Lois Schoenfeld
Sally Soldon
Ardis Srok (Edward)
Delbert St Marie
Raymond Topczewski
Luz Torres (Jose)
Virginia Wenzel
Robert Woida