

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA (1/18/12)**

Meeting to be held on Wednesday, January 18, 2012 at 8:30 a.m. at the Marcus Center for the Performing Arts, in the Green Room, 127 East State Street, Milwaukee, WI 53202

1. Chairman's Report
 - A. Annual Meeting and February Meeting Scheduling
2. Minutes
 - A. December 21, 2011 meeting
 - B. December 28, 2011 special meeting
3. Reports of Interim ERS Manager & Fiscal Officer – (All items for information only unless otherwise directed by the Board.)
 - A. Retirements Granted, December
 - B. ERS Monthly Activity Report, December
 - C. Retirement Statistics Fourth Quarter/Year End Report
 - D. Co-Development Year End Report
 - E. Individual Retirement Meeting Survey Fourth Quarter/End of Year Report
 - F. Fiscal Officer
 1. Cash Flow Report
 2. December Portfolio Activity Report
 3. Fourth Quarter Check Register
4. Investments – (All items for information only unless otherwise directed by the Board.)
 - A. UBS Presentation
 - B. American Realty Presentation
 - C. Asset Allocation
 - D. Marquette Associates Report
 1. Monthly Report, December
 2. Private Equity Fund of Funds Request for Proposal Status
5. Investment Committee Report – Sarah Peck
 - A. Meeting of January 3, 2012 - cancelled
6. Audit Committee Report – Keith Garland – (For information only unless otherwise directed by the Board.)
 - A. Meeting of January 4, 2012

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7. Administrative Matters.
 - A. Future Topics - (For information only unless otherwise directed by the Board.)
 - B. Conferences and Educational Sessions

The Board may adjourn into closed session under Section 19.85(1)(f) with regard to item 8 for considering the financial, medical, social or personal histories of specific persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories and may adjourn into closed session under Section 19.85(1)(g), with regard to items 8, 9 and 10 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

8. Disability Pension Matters
 - A. Amy Slack ADR – not recommended
 - B. Sarah Bell ADR – not recommended, not eligible for ODR
9. Claim Appeal
 - A. Paul Scritsmier request to retire
10. Pending Litigation - (For information only unless otherwise directed by the Board.)
 - A. Mark Ryan et al v. Pension Board
 - B. ERS v. Lynne Marks
 - C. Lucky Crowley v. ERS
 - D. Renee Booker v. ERS
 - E. Jo Ann Schulz v. ERS
 - F. Stoker v. ERS

Subject to Item 1 above, the next scheduled meeting of the Pension Board is February 15, 2012 at 8:30 a.m.