

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM  
PENSION BOARD AGENDA**

**March 20, 2013**

Meeting to be held on Wednesday, March 20, 2013, at 8:30 a.m. at the Marcus Center for the Performing Arts, in the Green Room, 127 East State Street, Milwaukee, WI 53202

1. Chairman's Report
  - A. Welcome new employee member – Aimee Funck
  - B. Election of Vice Chairperson
2. Minutes
  - A. February 20, 2013 meeting
3. Investments
  - A. Bank of New York Mellon – Securities Lending
  - B. Marquette Associates Report
    1. February Report (For information only unless otherwise directed by the Board.)
    2. Rebalancing
    3. Funding Real Assets
4. Investment Committee Report – Sarah Peck
  - A. Minutes of March 4, 2013, meeting
5. Reports of ERS Manager & Fiscal Officer
  - A. Retirements Granted, February (For information only unless otherwise directed by the Board.)
  - B. ERS Monthly Activity Report, February (For information only unless otherwise directed by the Board.)
  - C. Pension Board Employee Election (For information only unless otherwise directed by the Board.)
  - D. Fiscal Officer
    1. Portfolio Activity Report, February (For information only unless otherwise directed by the Board.)
    2. Cash Flow Report, February (For information only unless otherwise directed by the Board.)
    3. Second Quarter Funding Request
    4. County Reimbursement for 2012 ERS Budget Allocation
6. Audit Committee Report – March 6 meeting cancelled
  - A. New Committee Chair Appointment

- 7. Administrative Matters
  - A. Future Topics (For information only unless otherwise directed by the Board.)

**The Board may adjourn into closed session under Section 19.85(1)(g), with regard to Items 8, 9 and 10 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.**

- 8. Internal Audit – D Gebarski Benefit
- 9. Pending Litigation (For information only unless otherwise directed by the Board.)
  - A. Stoker v. ERS (1.6% multiplier)
  - B. AFSCME v. ERS (1.6% multiplier)
  - C. Tietjen v. ERS
  - D. Brillowski & Trades v. ERS (1.6% multiplier)
  - E. AFSCME v. ERS (retiree health)
- 10. Report on Compliance Review (For information only unless otherwise directed by the Board.)

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- 11. Adjournment