

AMENDED

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA**

JULY 18, 2012

Meeting to be held on Wednesday, July 18, 2012 at 8:30 a.m. at the Marcus Center for the Performing Arts, in the Green Room, 127 East State Street, Milwaukee, WI 53202

1. Chairman's Report
2. Minutes
 - A. June 20, 2012 meeting
3. Reports of Benefits Administrator & Fiscal Officer
 - A. Retirements Granted, June – (For information only unless otherwise directed by the Board.)
 - B. ERS Monthly Activity Report, June - (For information only unless otherwise directed by the Board.)
 - C. Second Quarter Co-Development Report (For information only unless otherwise directed by the Board.)
 - D. Second Quarter Individual Retirement Session Survey Responses (For information only unless otherwise directed by the Board.)
 - E. Election Promotion
 - F. Fiscal Officer
 1. May Portfolio Activity Report - (For information only unless otherwise directed by the Board.)
 2. Cash Flow Report -- May (For information only unless otherwise directed by the Board.)
 3. Second Quarter Check Register- (For information only unless otherwise directed by the Board.)
4. Baker Tilly 2011 Annual Audit Results
5. Investments
 - A. BNY Mellon (For information only unless otherwise directed by the Board)
 - B. Marquette Associates Report
 1. Monthly Report, June – (For information only unless otherwise directed by the Board)
 2. Rebalancing

6. Investment Committee Report – Canceled
7. Audit Committee Report
 - A. Elections
 1. Length of Voting Period
 - B. Proposed Rule 1013(5) Changes to Form of Benefit
8. Administrative Matters.
 - A. Election of Board Vice Chairman
 - B. Authorization and methodology for Special Employee Elections
 - C. Future Topics - (For information only unless otherwise directed by the Board.)

The Board may adjourn into closed session under Section 19.85(1)(f) with regard to Items 9 and 10 for considering the financial, medical, social or personal histories of specific persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories and may adjourn into closed session under Section 19.85(1)(g), with regard to Items 9, 10 and 11 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

9. Disability Matters
 - A. ERS Rule 1010 – Income reporting and suspension of benefits
 1. Ellis, Fannie May
10. Pending Litigation - (For information only unless otherwise directed by the Board.)
 - A. Mark Ryan et al v. Pension Board
 - B. Renee Booker v. ERS
 - C. Jo Ann Schulz v. ERS
 - D. Stoker v. ERS
11. Report on Compliance Review- (For information only unless otherwise directed by the Board.)
 - A. Backdrop Modification Ordinance Change