

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA**

December 19, 2012

Meeting to be held on Wednesday, December 19, 2012, at 8:30 a.m. at the Marcus Center for the Performing Arts, in the Green Room, 127 East State Street, Milwaukee, WI 53202

1. Chairman's Report
2. Minutes
 - A. November 21, 2012 meeting
3. Actuarial
 - A. Amendment to Pension Board Rule 1014 (Mortality Table)
4. Investments
 - A. J.P. Morgan Fixed Income
 - B. Marquette Associates Report
 1. November Report (For information only unless otherwise directed by the Board.)
 2. Rebalancing
5. Investment Committee Report – Dr. Sarah Peck
 - A. Minutes of December 6, 2012, meeting

The Board may adjourn into closed session under Section 19.85(1)(f) with regard to Item 6 for considering the financial, medical, social or personal histories of specific persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories and may adjourn into closed session under Section 19.85(1)(g), with regard to Item 6 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

6. Disability Matters
 - A. Sara Bell
 - B. Jacqueline Kleckley
 - C. Diane Vaden
 - D. Lenora Coulter
 - E. Ilir Sino
 - F. Marcus Brown

7. Reports of ERS Manager & Fiscal Officer
 - A. Retirements Granted, November (For information only unless otherwise directed by the Board.)

- B. ERS Monthly Activity Report, November (For information only unless otherwise directed by the Board.)
 - C. Pension Board Employee Election (For information only unless otherwise directed by the Board.)
 - D. Fiscal Officer
 - 1. Portfolio Activity Report, November (For information only unless otherwise directed by the Board.)
 - 2. Cash Flow Report, November (For information only unless otherwise directed by the Board.)
 - 3. First Quarter Funding Authorization
8. Audit Committee Report – David Sikorski
- A. Minutes of December 5, 2012, meeting (For information only unless otherwise directed by the Board.)
 - 1. Amendment to Rule 1047
9. Administrative Matters
- A. Future Topics (For information only unless otherwise directed by the Board.)
 - B. Appointment of Hearing Examiners under §201.24(4.9)(11)

The Board may adjourn into closed session under Section 19.85(1)(g), with regard to Items 10 and 11 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

- 10. Pending Litigation (For information only unless otherwise directed by the Board.)
 - A. Stoker v. ERS
 - B. AFSCME v. ERS
 - C. Tietjen v. ERS
- 11. Report on Compliance Review (For information only unless otherwise directed by the Board.)

- 12. Adjournment