

COUNTY TREASURER (3090) BUDGET

DEPT: County Treasurer

UNIT NO. 3090  
FUND: General - 0001

**Budget Summary**

Category	2015 Budget	2015 Actual	2016 Budget	2017 Budget	2017/2016 Variance
<b>Expenditures</b>					
Personnel Costs	\$750,038	\$756,963	\$774,509	\$659,279	(\$115,230)
Operation Costs	\$723,772	\$1,841,142	\$685,156	\$810,777	\$125,621
Debt & Depreciation					\$0
Capital Outlay					\$0
Interdept. Charges	\$131,112	\$122,805	\$268,061	\$285,062	\$17,001
<b>Total Expenditures</b>	<b>\$1,604,922</b>	<b>\$2,720,910</b>	<b>\$1,727,726</b>	<b>\$1,755,118</b>	<b>(\$27,392)</b>
<i>Legacy Healthcare-Pension</i>	\$168,516	\$173,860	\$190,123	\$205,584	(\$15,461)
<b>Revenues</b>					
Direct Revenue	\$4,826,000	\$4,554,529	\$4,760,000	\$5,070,000	\$310,000
Intergov Revenue	\$0	\$0	\$0	\$0	\$0
Indirect Revenue	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$4,826,000</b>	<b>\$4,554,529</b>	<b>\$4,760,000</b>	<b>\$5,070,000</b>	<b>\$310,000</b>
<b>Tax Levy</b>	<b>(\$3,221,078)</b>	<b>(\$1,833,618)</b>	<b>(\$3,032,274)</b>	<b>(\$3,314,882)</b>	<b>(\$282,608)</b>
<b>Personnel</b>					
<b>Full-Time Pos. (FTE)</b>		5	7.5	8.5	1
<b>Seas/Hourly/Pool Pos.</b>		0.5	0	0	0
<b>Overtime \$</b>		\$0	\$0	\$0	\$0

**Department Mission:** The Milwaukee County Treasurer’s Office will provide prompt, high-quality services to sustain the overall operation of County government for the benefit of its citizens by efficiently carrying out the functions of cash receipt and disbursement, property tax services, and investment.

**Department Description:** The Office of the Treasurer has two distinct service areas.

The Banking Services and Property Tax Collection service area is responsible for banking functions, bank account and money management, and the collection of delinquent property taxes for 18 municipalities throughout the County. The County purchases delinquent tax receivables from municipalities and then collects outstanding balances and administers foreclosure proceedings.

The Investment Management service area is responsible for the short-term investment of operating funds not needed for immediate use. The County sets the investment policy and independent contracted investment advisors directly manage the funds to maximize investment revenue.

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**Strategic Program Area 1: Banking Services & Delinquent Property Tax Collection**

**Service Provision: Mandated**

**Strategic Outcome: High Quality, Responsive Services**

<b>What We Do: Activity Data</b>			
<b>Item</b>	<b>2015 Actual</b>	<b>2016 Budget</b>	<b>2017 Budget</b>
Checks Issued	70,011	100,000	80,000
Delinquent Tax Notices Processed	16,884	8,000	15,000
Unpaid Property Tax Parcels Submitted	??? 1,769	6,000	4,000

<b>How We Do It: Program Budget Summary</b>					
<b>Category</b>	<b>2015 Budget</b>	<b>2015 Actual</b>	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2017/2016 Var</b>
<b>Expenditures</b>	\$1,344,922	\$2,392,357	\$1,467,726	\$1,465,118	(\$2,608)
<b>Revenues</b>	\$3,505,000	\$3,332,804	\$3,505,000	\$3,540,000	\$35,000
<b>Tax Levy</b>	(\$2,160,078)	(\$940,447)	(\$2,037,274)	(\$3,135,821)	(\$37,608)
<b>FTE Positions</b>	7.5	7.5	7.5	8.5	1

<b>How Well We Do It: Performance Measures</b>				
<b>Performance Measure</b>	<b>2015 Budget</b>	<b>2015 Actual</b>	<b>2016 Budget</b>	<b>2017 Budget</b>
Performance Measures have not yet been developed for this service area.				

**Strategic Implementation:**

8.5 FTE are provided in this service area to oversee banking, tax collection and money management functions. The 2017 budget for these service areas maintain the same level of service as in prior years

With the passage of 2016 Wisconsin Act 60, Milwaukee County is required to pay \$4,000,000 per year for the next 20 years as its contribution to the construction of a new downtown sports arena. Given that added expense, the Treasurer’s Office has taken a more comprehensive approach to identifying sources of revenue for Milwaukee County.

By abolishing an Administrative Assistant position and creating a Clerical Assistant 2 position, and the position of Property Records Analyst, the department can more efficiently monitor delinquent property tax payment plans and potentially decrease expenditures by identifying out-lots, contaminated properties and properties owned by Milwaukee County departments, most notably the Parks Department, that are being assessed property taxes by local municipalities.

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**Strategic Program Area 2: Investment Management**

**Service Provision: Mandated**

**Strategic Outcome: High Quality, Responsive Services**

What We Do: Activity Data			
Item	2015 Actual	2016 Budget	2017 Budget
This Service Area has no Activity Data			

How We Do It: Program Budget Summary					
Category	2015 Budget	2015 Actual	2016 Budget	2017 Budget	2017/2016 Var
<b>Expenditures</b>	\$360,000	\$328,554	\$260,000	\$290,000	(\$30,000)
<b>Revenues</b>	\$1,321,000	\$1,760,610	\$1,255,000	\$1,530,000	\$275,000
<b>Tax Levy</b>	(\$961,000)	(\$1,432,056)	(\$995,000)	(\$1,240,000)	(\$245,000)
<b>FTE Positions</b>	0	0	0	0	0

How Well We Do It: Performance Measures				
Performance Measure	2015 Budget	2015 Actual	2016 Budget	2017 Budget
Return on Investment	0.53%	0.37%	0.53%	0.47%
Investment Income per dollar spent on Investment Advisory Services	5.08	5.35	4.71	5.38

**Strategic Implementation:**

In 2014, Earnings on Investments and Investment Advisory Service are shifted from non-departmental accounts to a service area under the Office of the Treasurer. Earnings on all Funds for 2017 is budgeted at the same level as the 2016 Budget. The 2017 Budget has been adjusted to reflect the removal of the budget estimate for the allocation of Earnings on Bonds Allocated to the Capital Fund and Debt Service Fund. There is also no interest earnings revenue being budgeted in individual 2017 capital projects. The Office of the Comptroller will perform an administrative appropriation transfer that will adjust both the Org. 1992 Earnings on Investments Budget and the individual capital projects based on the actual investment earnings and unspent bond amounts in individual capital projects.

<b>Statistical Reporting Data</b>	<b>2015 Actual</b>	<b>2016 Budget</b>	<b>2017 Budget</b>
Earnings on all Funds (net of Mark-to-Market)	\$2,289,757	\$1,877,000	\$1,877,000
Earnings on Trust Fund Reserves and other Deferred Interest Liabilities	(\$31,383)	(\$347,000)	(\$347,000)
Earnings on Bonds Allocated to Capital Fund and Debt Service Fund	(\$498,364)	(\$275,000)	\$0
General Fund Earnings	\$1,760,010	\$1,255,000	\$1,530,000

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<b>County Treasurer Budgeted Positions</b>				
<b>Title Code</b>	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2016/2015 Variance</b>	<b>Explanation</b>
Accountant Treasury-	1	1	0	
Assistant Accounting Treasury	1.5	1.5	0	
Property Records Analyst	0	1	1	Create
Clerical Assistant 2	0	1	1	Create
Assistant Administrative	1	0	-1	Abolish
Associate Accountant Treasury	1	1	0	
County Treasurer	1	1	0	
Manager Accounting Treasury	1	1	0	
Sr Accountant Treasury	1	1	0	
<b>TOTAL</b>	<b>7.5</b>	<b>8.5</b>	<b>1</b>	