

COUNTY TREASURER (3090) BUDGET

DEPT: County Treasurer

UNIT NO. 3090  
FUND: General - 0001

**Budget Summary**

Category	2014 Budget	2014 Actual	2015 Budget	2016 Budget	2016/2015 Variance
<b>Expenditures</b>					
Personnel Costs	\$720,976	\$636,903	\$750,038	\$774,509	\$24,471
Operation Costs	\$800,727	\$1,551,801	\$723,772	\$685,156	(\$38,616)
Debt & Depreciation	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0
Interdept. Charges	\$104,178	\$115,500	\$131,112	\$268,061	\$136,949
<b>Total Expenditures</b>	<b>\$1,625,881</b>	<b>\$2,304,204</b>	<b>\$1,604,922</b>	<b>\$1,727,726</b>	<b>\$122,804</b>
<i>Legacy Healthcare-Pension</i>	\$172,886	\$146,333	\$168,516	\$190,123	21,607
<b>Revenues</b>					
Direct Revenue	\$5,116,411	\$3,749,842	\$4,826,000	\$4,760,000	(\$66,000)
Intergov Revenue	\$0	\$0	\$0	\$0	\$0
Indirect Revenue	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$5,116,411</b>	<b>\$3,749,842</b>	<b>\$4,826,000</b>	<b>\$4,760,000</b>	<b>(\$66,000)</b>
<b>Tax Levy</b>	<b>(\$3,490,530)</b>	<b>(\$1,445,638)</b>	<b>(\$3,221,078)</b>	<b>(\$3,032,274)</b>	<b>\$188,804</b>
<b>Personnel</b>					
<b>Full-Time Pos. (FTE)</b>	7	7	7.5	7.5	0
<b>Seas/Hourly/Pool Pos.</b>	0.5	0.5	0	0	0
<b>Overtime \$</b>	\$0	\$0	\$0	\$0	\$0

**Department Mission:** The Office of Milwaukee County Treasurer provides prompt, high-quality services to sustain the overall operation of County government for the benefit of its citizens by efficiently carrying out the functions of cash receipt and disbursement, property tax services, and investment.

**Department Description:** The Office of the Treasurer has two service areas:

- The Banking Services and Property Tax Collection service area is responsible for banking functions, bank account and money management, and the collection of delinquent property taxes for all municipalities throughout the County except for the City of Milwaukee. The County purchases delinquent tax receivables from municipalities and then collects outstanding balances and administers foreclosure proceedings.
- The Investment Management service area is responsible for the short-term investment of operating funds not needed for immediate use. The County sets the investment policy, and independent contracted investment advisors directly manage the funds to maximize investment revenue.

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**Strategic Program Area 1: Banking Services & Delinquent Property Tax Collection**

**Service Provision: Mandated**

**Strategic Outcome: High Quality, Responsive Services**

<b>What We Do: Activity Data</b>			
<b>Item</b>	<b>2014 Actual</b>	<b>2015 Budget</b>	<b>2016 Budget</b>
Checks Issued	74,400	100,000	100,000
Delinquent Tax Notices Processed	3,762	8,000	8,000
Unpaid Property Tax Parcels Submitted	2,713	6,000	4,000

<b>How We Do It: Program Budget Summary</b>					
<b>Category</b>	<b>2014 Budget</b>	<b>2014 Actual</b>	<b>2015 Budget</b>	<b>2016 Budget</b>	<b>2016/2015 Var</b>
<b>Expenditures</b>	\$1,365,881	\$2,304,204	\$1,344,922	\$1,467,726	\$122,804
<b>Revenues</b>	\$3,405,000	\$3,725,140	\$3,505,000	\$3,505,000	\$0
<b>Tax Levy</b>	(\$2,039,119)	(\$1,420,936)	(\$2,160,078)	(\$2,037,274)	\$122,804
<b>FTE Positions</b>	7.5	7.5	7.5	7.5	0

<b>How Well We Do It: Performance Measures</b>				
<b>Performance Measure</b>	<b>2014 Budget</b>	<b>2014 Actual</b>	<b>2015 Budget</b>	<b>2016 Budget</b>
Performance Measures have not yet been developed for this service area.				

**Strategic Implementation:**

This program area oversees banking functions and money management. The 2016 Budget for this service area maintains the current level of service. The increase in expenditures is related to the decision to cross charge all centralized IT expenditures in 2016; there is no overall net increase to the County Budget as a result of this action.

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**Strategic Program Area 2: Investment Management**

**Service Provision:** Mandated

**Strategic Outcome:** High Quality, Responsive Services

What We Do: Activity Data			
Item	2014 Actual	2015 Budget	2016 Budget
This Service Area has no Activity Data			

How We Do It: Program Budget Summary					
Category	2014 Budget	2014 Actual	2015 Budget	2016 Budget	2016/2015 Var
<b>Expenditures</b>	\$260,000	\$0	\$260,000	\$260,000	\$0
<b>Revenues</b>	\$1,711,411	\$24,702	\$1,321,000	\$1,255,000	(\$66,000)
<b>Tax Levy</b>	(\$1,451,411)	(\$24,702)	(\$1,061,000)	(\$995,000)	\$66,000
<b>FTE Positions</b>	0	0	0	0	0

How Well We Do It: Performance Measures				
Performance Measure	2014 Budget	2014 Actual	2015 Budget	2016 Budget
Return on Investment	0.49%	0.58%	0.53%	0.53%
Investment Income per dollar spent on Investment Advisory Services	\$6.58	\$8.96	\$5.08	\$4.71

**Strategic Implementation:**

Earnings on all funds for 2016 is budgeted at the same level as the 2015 Budget save for a reduction of \$66,000 in 2016 General Fund Earnings from the 2015 projected amount. This is due to an increase in 2016 Earnings on Bonds Allocated to Capital and Debt Service by \$66,000 which is based on 2014 actual allocation and the estimated size of the 2015 general obligation bond issuances, resulting in a reduction in 2016 General Fund Earnings.

Statistical Reporting Data	2014 Actual	2015 Budget	2016 Budget
Earnings on all Funds (net of Mark-to-Market)	\$ 2,347,071	\$ 1,877,000	\$ 1,877,000
Earnings on Trust Fund Reserves and other Deferred Interest Liabilities	\$ (400,660)	\$ (347,000)	\$ (347,000)
Earnings on Bonds Allocated to Capital Fund and Debt Service Fund	\$ (235,000)	\$ (209,000)	\$ (275,000)
General Fund Earnings	\$ 1,711,411	\$ 1,321,000	\$ 1,255,000