COUNTY OF
MILWAUKEE, WISCONSIN

COMPREHENSIVE ANNUAL FINANCIAL REPORT

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2015

COMPREHENSIVE ANNUAL FINANCIAL REPORT

County of Milwaukee
Milwaukee, Wisconsin

As of and For the Year Ended
December 31, 2015

Prepared by:
Office of the Comptroller
Central Accounting

COUNTY OF MILWAUKEE, WISCONSIN

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COUNTY OF MILWAUKEE, WISCONSIN

INTRODUCTORY SECTION
(Unaudited)

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- **Organizational Chart**
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Office of the Comptroller

Milwaukee County

Scott B. Manske • Comptroller

July 29, 2016

To: Honorable Members of the Milwaukee County Board of Supervisors
and the Citizens of Milwaukee County, Wisconsin

A) COMPREHENSIVE ANNUAL FINANCIAL REPORT ("CAFR"):

CAFR Overview

The Comprehensive Annual Financial Report ("CAFR") of Milwaukee County, Wisconsin ("County") for the year ended December 31, 2015 is hereby submitted for your information. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various funds and component units of Milwaukee County, Wisconsin. All disclosures necessary to enable the reader to gain an understanding of Milwaukee County, Wisconsin activities have been included.

The CAFR is presented in three sections:

The **Introductory Section**, which is unaudited, includes this Letter of Transmittal, the prior year's Certificate of Achievement for Excellence in Financial Reporting, the County's organizational chart, and a list of the County's principal elected and appointed officials. It is designed to give the reader of the financial report some basic background information about the County.

The **Financial Section** includes the independent auditors' report on the basic financial statements, management's discussion and analysis, the basic financial statements, required supplementary information and the other supplementary information including the combining and individual fund financial statements and schedules.

The County has prepared the Financial Section to meet the requirements of Governmental Accounting Standards Board Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments ("GASB 34"). Other Supplementary Information, section 4 below, is not required by GASB 34 but provides useful information about the non-major funds of Milwaukee County.

1) **Management's Discussion and Analysis ("MD&A"),** which is unaudited, is a narrative report providing financial information about the County. Readers of this report are encouraged to read the MD&A in conjunction with this Letter of Transmittal. The MD&A provides basic financial information about the County and an overview of the County's activities.

2) **Basic Financial Statements**

- **Government-wide Financial Statements** consisting of a statement of net position and a statement of activities, provide a comprehensive financial picture of the County, split between governmental activities and business-type activities. These statements are prepared using the economic resources measurement focus and the accrual basis of accounting, where all assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues and expenses of the County are reported. Internal service funds are combined with governmental activities for presentation purposes.

- **Fund Financial Statements** report on the major individual governmental, proprietary and fiduciary funds of the County. Budgetary comparisons are also provided to allow the reader to see the original adopted budget, the final budget and the actual expenditures and revenues for the County's general fund. The governmental funds are prepared and presented on the modified accrual basis of accounting. The proprietary funds are prepared on an accrual basis of accounting. With the governmental funds having a different basis of accounting between the government-wide financial statements and the fund financial statements, a schedule is provided that reconciles these accounting differences. The reconciliation provides a bridge between governmental activities on the statement of net position on the governmental funds and the governmental funds net change in fund balances on the statement of activities with the governmental funds statement of revenues, expenditures and changes in fund balances. The proprietary funds statement reports on each of the enterprise funds and includes a separate column that combines all internal service funds.

- **Component Units** include the funds of the primary government and the following discrete component units: the Milwaukee Public Museum, Inc., the Milwaukee County War Memorial, Inc., the Marcus Center for the Performing Arts and the Milwaukee County Research Park Corporation.

  Discretely presented component units are more distinctly separate from the primary government and are therefore reported in a separate column in the government-wide financial statements. These entities are included because generally accepted accounting principles require that organizations for which the County either has a financial responsibility or governance influence, such as board appointments, be reported with Milwaukee County.

- **Notes to the Financial Statements** are explanatory notes to the financial statements as required by governmental accounting standards.

3) **Required Supplementary Information** is required schedules of supplementary data immediately after the notes to the financial statements.

4) **Combining and Individual Fund Statements and Schedules** show the combining statements for the non-major governmental funds, the internal service funds, as well as

budgetary comparisons for major funds other than the General Fund. As noted earlier, the internal service funds are combined and reported as a separate column in the proprietary fund financial statements. They are presented here because they are not considered to be major funds.

The **Statistical Section**, which is unaudited, includes selected financial and demographic information generally presented on a multi-year basis.

B) COUNTY GOVERNMENT

A County Executive and an 18-member Board of Supervisors govern Milwaukee County. The County Executive, the County Supervisors and the Comptroller are elected to nonpartisan four-year terms.[1] Each Supervisor represents about 53,000 people. In addition, the Clerk of Circuit Courts, County Clerk, County Treasurer, District Attorney, Register of Deeds and Sheriff are each elected to serve four-year terms on a partisan basis.

Board of Supervisors. The County Board determines County policy and directs the activities of County government by the adoption of ordinances and resolutions, under authority vested in it by State Statutes. The County Board meets on a monthly basis to transact official business, and its committees meet regularly during the monthly cycles to hold hearings, gather information and take testimony preparatory to making recommendations to the full County Board. There are eight standing committees of the County Board.

- Economic and Community Development
- Health and Human Needs
- Judiciary, Safety and General Services
- Transportation, Public Works and Transit
- Finance, Personnel and Audit[2]
- Intergovernmental Relations
- Parks, Energy and Environment
- Committee of the Whole

The Chairperson of the County Board is elected by the members of the County Board following their election every four years and is responsible for presiding at County Board meetings, ruling on procedural matters, representing the County Board at official functions, and making appointments to County Board committees, special subcommittees, boards and commissions.

On June 2, 2013, Wisconsin Act 14 ("Act 14") relating to the County became effective. Act 14, among other things, changed the compensation structure of a Supervisor, changed the length of the term of a Supervisor from four years to two years, affected the right of an annuitant under the Milwaukee County Employee's Retirement System if rehired by the County, limited the authority of the County to enter into certain intergovernmental agreements, revised the approval process for public contracts, removed and clarified some authority of the Board, increased and clarified the authority of the County Executive, and required a referendum regarding the compensation of the Supervisors. Subsequent to the passage of Act 14 a local referendum was held and approved that placed limitations on the annual salaries of the Chairperson and Supervisors. Changes to Supervisors' pay, benefits and term take effect with the 2016 spring term.

[1] Beginning with the 2016 spring election, the County Board of Supervisors will be elected to serve two-year terms.
2 Beginning with the 2016 spring election, the Committee on Finance, Personnel and Audit will split into two separate committees: the Committee on Finance and Audit and the Committee on Personnel.

County Executive's Office. Milwaukee County was the first county in the State to establish an executive branch. The County Executive appoints five cabinet officers to assist in carrying out the executive functions:

- Director - Department of Administrative Services
- Director - Department of Human Resources
- Director - Department of Health and Human Services
- Director - Department of Parks, Recreation and Culture
- Director - Department of Transportation and Public Works

In addition, the County Executive appoints and manages heads of the following departments:

- Child Support Services
- Family Care
- House of Correction
- UW - Extension
- Zoological Gardens
- Aging
- Government Affairs
- Medical Examiner
- Veterans Service Office
- Emergency Management

Functions of the County Executive's office include: coordination and direction of administrative and management functions of the County government not otherwise vested by law in boards, commissions or other elected officers; appointment of department heads, except where statute provides otherwise, and members of boards and commissions, subject to confirmation by the County Board; preparation and submission of an annual County budget to the County Board; submission annually, and otherwise if necessary, of a message to the County Board setting forth the condition of the County and recommending changes and improvements in County programs and services; and review for approval or veto of all resolutions and ordinances enacted by the County Board.

Administration. The Administrative function includes the Department of Administrative Services, Department of Human Resources, Corporation Counsel and boards and commissions such as the Civil Service Commission, Ethics Board and the Personnel Review Board.

The **Department of Administrative Services** is responsible for a variety of governmental functions. The various divisions provide services for other departments including facilities management, information management, risk management, economic development, administration and budget oversight, disabilities program management, procurement and disadvantaged business enterprise programs. The Department is also responsible for the County's water utility.

The **Department of Human Resources ("DHR")** provides Milwaukee County government with an equitable and effective system for the recruitment, classification, compensation, development and retention of a talented, skilled and culturally diversified workforce. DHR encompasses Compensation, Training & Employee Relations, Employment & Staffing, Health Benefits, Labor Relations and the Employment Retirement System functions. DHR assures strict adherence to Civil Service Rules, State and Federal Laws and County ordinances, regulations and policies related to human resources and affirmative action.

The **Office of Corporation Counsel** ensures that Milwaukee County, its officers, employees, and agents adhere to all applicable legal requirements and works to minimize personal and fiscal liability for the County.

The **Civil Service Commission** is an independent body charged with oversight of Milwaukee County's Civil Service System. Consisting of five members, the Commission conducts hearings on the merit system and application of Civil Service Rules.

The **Ethics Board** assures the confidence of the general public in the integrity of Milwaukee County government. The Ethics Board assures the public that all Milwaukee County employees, office holders, candidates for public office and citizens serving on boards and commissions of Milwaukee County are complying with the Ethics Code requirements.

The **Personnel Review Board** provides fair and impartial due process hearings for the suspension, demotion or discharge of County employees in the classified service as provided by law and as prescribed under State Statutes and County ordinances.

General Governmental Services. The General Governmental Services group includes the County Treasurer, the County Clerk including the Election Commission, the Register of Deeds and the Office of the Comptroller.

The **County Treasurer** is the County's banker, acting under the authority vested in it by State Statutes and County ordinances. The Treasurer's functions include receiving and disbursing all funds as provided, providing for daily cash requirements of Milwaukee County and investing public funds not used for daily operations. The Treasurer's Office also collects delinquent property taxes for all of Milwaukee County's municipalities as required by State Statutes, except for the City of Milwaukee which collects its own delinquent taxes. The County Treasurer also maintains property tax data that is accessible to the public at the Courthouse office.

The **County Clerk** is the recorder of the County, acting under the authority vested in it by State Statutes and County ordinances. The Clerk's functions include recording the proceedings of the County Board of Supervisors, staffing all County Board meetings and County Board committee meetings, maintaining all legislative files, updating existing ordinances and publishing new ordinances. The Clerk also maintains the County Legislative Information Center ("CLIC"), which provides on-line public access to legislative documents, meeting agendas and meeting minutes, as well as live on-line streaming of meetings of the County Board and its committees. Other duties include issuing marriage licenses and domestic partnership declarations, registering lobbyists and lobbying principals and reporting on their activity, accepting applications for passports, selling bus tickets, and Wisconsin Department of Natural Resources ("DNR") licenses and permits. As an information clearinghouse for County government, the County Clerk administers oaths of office, maintains the central files for Milwaukee County reports, records, contracts and corporate documents, receives and publicly opens competitive bids for County contracts and receives all claims filed against Milwaukee County.

The Clerk also serves as the executive director of the Milwaukee County Election Commission. The Election Commission administers Federal, State, County, and Municipal elections in a manner that assures public confidence in the accuracy, efficiency and fairness of the election process and to enforce State Election and Campaign Finance laws.

The **Register of Deeds** is tasked with maintaining public record records and documents acting under the authority vested in it by State Statutes and County ordinances. The Register of Deeds records, indexes and scans real estate documents, corporation papers, military discharges, informal probate instruments and financing statements; files and indexes birth, marriage and death certificates; sells copies of the above described documents; collects the real estate transfer tax; and performs such other functions as provided by law.

The **Comptroller** is the County's chief financial officer and acts under the authority vested in it by State Statutes and County ordinances. The Comptroller is required to monitor and report on the County's current fiscal health, to act as the County auditor and to provide an independent fiscal review on any proposed spending at the request of the County Board and/or County Executive. Functions of the Comptroller include Accounts Payable, Administration, Audit Services, Capital and Debt Monitoring, Central Accounting, Central Payroll and Research and Policy.

Courts and Judiciary. The Courts and Judiciary function includes the Department of Combined Court Related Operations, Pretrial Services Division and Department of Child Support Services.

The **Department of Combined Court Related Operations** operates the Milwaukee County Circuit Courts. The Chief Judge is the Administrative Chief of the First Judicial Administrative District, which is solely comprised of Milwaukee County, and is responsible for the oversight of administration of judicial activities in the 47 Circuit Courts within the District. The ***Administration Division***, under direction of the Clerk of Circuit Court/Court Services Director, plans, directs and coordinates the operations of all the divisions of the Circuit Court. The ***Criminal Division*** hears, tries and determines all matters for pretrial, trial and post-conviction proceedings in felony, misdemeanor and traffic matters. The ***Children's Court Division*** exercises jurisdiction over matters involving persons under the age of 18 regarding delinquency, dependency, neglect, guardianships, detention and termination of parental rights. The ***Civil Court Division*** adjudicates small claims, large claims, garnishments, restraining orders, and eviction actions. The ***Family Court*** area hears all actions affecting family. The ***Probate Division*** manages and maintains all documents deposited for safekeeping or filed for probate and assists the courts assigned probate jurisdiction in adjudicating matters involving probate, trusts, guardianships of persons and estates, conservatorship, protective placements, involuntary commitments, temporary restraining orders and injunctions in individuals at risk cases. The ***Family Drug Treatment Grant Division*** is responsible for drug treatment grant oversight. The ***Permanency Plan Review Division*** provides children in out-of-home situations with a review every six months by the court. The ***Self Help Services/Milwaukee Justice Center ("MJC")*** is a volunteer-based community service project founded on the premise that everyone deserves meaningful access to the justice system, regardless of economic situation or access to legal services.

The **Pretrial Services Division** provides screening, intervention and supervision services for pretrial defendants. This division is managed by the Chief Judge of the Milwaukee County Circuit Courts and Judicial Review Coordinator. This division includes funding for the Universal Screening program, which screens individuals who are booked into the Milwaukee County Criminal Justice Facility, for the purpose of providing pretrial risk information on defendants to judges, commissioners, prosecutors and defense attorneys; and to determine suitability for pretrial services and Early Intervention programs. Funding for services such as the Drug Treatment Court Coordinator, Treatment Alternatives and Diversion program, drug testing, Secure Continuous Remote Alcohol and GPS monitoring is also provided.

The **Department of Child Support Services** implements and administers the Child Support Enforcement Act pursuant to Title IV-D of the Federal Social Security Act and Sections 49.22 and 59.53(5) of the Wisconsin Statutes, under contract with the Wisconsin Department of Children and Families. The Department has four divisions: Case Management (Establishment and Enforcement), Financial, Legal and Operations. The Department monitors approximately 125,000 cases annually for establishment and enforcement of child support obligation, maintains Milwaukee County family court orders on Kids Information Data System, the statewide support computer system, and represents the State's interests in family court hearings in the County.

Public Safety. The Public Safety function includes the Office of the Sheriff, House of Correction, District Attorney, Office of Emergency Management and Medical Examiner.

The **Office of the Sheriff** acts as an arm of the criminal justice system which consists of carrying out criminal investigations, effecting arrests and warrants, detaining prisoners, providing court security, serving process papers, transporting prisoners and patients and extraditing criminals. The ***Administration Bureau*** performs management and support functions for the Sheriff, communications, training and public information. The ***Detention Services Bureau*** includes the Criminal Justice Facility ("CJF"), Court Services, Support Administration and Central Records. The CJF is a secure detention facility with a total bed space of 960 detainees and is primarily a pre-trial holding facility; although a small number of sentenced offenders awaiting transfers or hearings are also housed at the jail. The ***Police Services Bureau*** is responsible for patrolling the County airports, County grounds, County parks and expressways. In addition, the Police Services Bureau includes the Civil Process Unit, Criminal Investigation Division, the Drug Enforcement Unit, the High Intensity Drug Trafficking Area, the Special Weapons and Tactics team, the bomb disposal unit and the dive team.

The **House of Correction** receives and maintains custody of all sentenced inmates in Milwaukee County committed by authorized courts for periods not exceeding one year and from other jurisdictions as authorized by County ordinance; provides programs of work release, rehabilitation, education, work, recreation and training; provides medical, dental and other necessary services in conjunction with the Detention Services Bureau of the Sheriff's Department; and releases inmates upon expiration of sentence, upon orders of the courts or other recognized authorities. Section 302.315 of the Wisconsin Statutes permits the House of Correction to receive and maintain custody of pretrial inmates at the request of the Milwaukee County Sheriff. The Department operates a program of home detention using electronic surveillance equipment and other systems of control and

oversees the Day Reporting Center where sentenced inmates can obtain job training and AODA services.

The **Milwaukee County District Attorney's Office**, pursuant to Section 978.05 of the Wisconsin Statutes, has jurisdiction for criminal and juvenile cases in Milwaukee County Circuit Courts. District attorneys and assistant district attorneys present evidence, argue motions, negotiate cases and conduct jury and court trials. General Crimes Division staff are responsible for general felony and misdemeanor courts; Violent Crimes Division staff are responsible for felony drug and firearms crimes in specialized felony courts; Homicide and Sensitive Crimes Division staff process homicide, sexual assault and child abuse cases in specialized felony courts; Juvenile Division staff are responsible for juvenile delinquency and child welfare care in the Children's Court of Milwaukee County; the Community Prosecution Unit supervises community prosecutors in six Milwaukee police district stations; and the Domestic Violence Unit prosecutes all domestic violence cases in three specialized courts.

The District Attorney's Office investigates police shootings of civilians and deaths in police custody, public corruption, major multi-jurisdictional crimes, industrial deaths and injuries, as well as providing post-charging investigation on major crimes, and maintains office security. The District Attorney's Office also operates the Witness Security Program, the Diversion and Treatment Alternatives to Criminal Charges Program and administers federal and state grant funded programs including the Victim/Witness Program, the Victims of Crime Act, the Byrne Justice Assistance Grant Prosecution of Drug Crimes, Violence Against Woman Acts and the High Intensity Drug Trafficking Area grant, among others.

The **Office of Emergency Management,** newly created in 2015, is a consolidation of Emergency Medical Services ("EMS") from the Department of Health and Human Services, 911 Communication Services from the Office of the Sheriff and Radio Services from the Department of Administrative Services – Information Management Services Division. The new department includes five program areas: the Director's Office, Emergency Management, Emergency Medical Services, 911 Communications, and Radio Services. These program areas coordinate emergency services in cases of natural or manmade disasters and also synchronize the four public safety services, which allows the fusion of data, assets, monies and staff in order to sustain healthy and productive localities within our County.

The **Medical Examiner's Office** investigates all deaths in which there are unexplained, unusual or suspicious circumstances, for example, homicides, suicides, accidental deaths and all deaths in which there is no physician in attendance. Staff of the Medical Examiner's Office perform autopsies, histological studies and toxicological analyses; testify in court in regard to all investigative findings; issue death certificates, cremation permits and disinterment permits; take possession of, store and arrange for the final disposition of bodies when investigation is required or bodies are unclaimed; locate relatives of deceased persons; safeguard and legally dispose of money and property of deceased persons; and render scientific aid to various law enforcement agencies in the examination of evidence.

Transportation. The Department of Transportation administers two County airports, the transit/para transit system, highway maintenance, and fleet management.

The **Airport Division** operates the General Mitchell International Airport ("GMIA") and the Lawrence J. Timmerman Airport ("LJT"). This division is discussed in greater detail below under "Business-type Functions".

The **Milwaukee County Transit System** is the County's mass transit system. This division is discussed in greater detail below under "Business-type Functions".

The **Highway Division** maintains the County's interstates, state trunk highways and county trunk highways. Expenses for general and winter maintenance of state trunk highways within the County are fully offset by state reimbursement revenues. The Transportation Services Section provides transportation planning and engineering services and cost-effectively plans, designs and implements projects necessary to maintain and enhance the safety and efficiency of the County's highways, bridges and traffic control facilities.

The **Fleet Management Division** purchases and maintains vehicles and equipment used by Milwaukee County departments. This department consists of three functions: Equipment Repairs, Inventory Management, and Equipment Coordination. Equipment Repairs maintains and manages approximately 2,200 vehicles and pieces of equipment. Inventory Management maintains and manages inventory of repair parts for all Milwaukee County vehicles. Inventory Management also manages and operates four conveniently located fueling sites supplying 700,000 plus gallons of fuel annually. Equipment Coordination researches and develops the specifications for purchasing new vehicles and equipment and works with user departments to ensure the correct piece of equipment is purchased. Equipment Coordination also hosts and coordinates a semi-annual Public Auction of used equipment for Milwaukee County and other municipalities in the area.

Health and Human Services. This functional area consists of the Department of Health and Human Services, Behavioral Health Division, Department on Aging and Department of Family Care.

The **Department of Health and Human Services ("DHHS")** provides a wide range of services to children and adults through age 60. Many DHHS services are mandated by State Statute and/or provided through a contract between the state and the County. The ***Delinquency and Court Services Division*** provides custodial intake services, administers a wide continuum of juvenile justice programs and provides support staff for the operation of the Children's Court to promote public safety. The division operates a 24/7, 120-bed secure juvenile detention center facility, primarily housing juveniles pending a court hearing or those deemed out of compliance with supervision conditions. The ***Disabilities Services Division ("DSD")*** provides services to adults with special needs between the ages of 18 and 59 and to children birth to 21 with disabilities and their families. Services are targeted at populations with physical and developmental disabilities and sensory impairment. The division operates the Disabilities Resource Center and provides information and assistance, service access and prevention, disability benefits counseling and Family Care entitlement benefits. DSD also manages the Interim Disability Assistance Program and the General Assistance burials programs. The ***Housing Division***

administers Housing and Urban Development funded programs, including Shelter Plus Care, Safe Haven, Housing Choice Voucher and HOME/Home Repair. The division also administers the Community Development Block Grant program and Pathways to Permanent Housing program. The ***Director's Office & Management Services Division*** provide administrative guidance, accounting support, and contract oversight. This division also oversees the Home Energy Program and 211 Impact, which is a referral service for individuals in need of social services.

The **Behavioral Health Division ("BHD")** provides care and treatment of persons with disorders related to alcohol and substance abuse as well as developmentally, emotionally and mentally ill adults, children and adolescents under direction from the Milwaukee County Mental Health Board ("MCMHB"). The MCMHB is an 11 – member board, with 9 members appointed by County Executive with input from the Milwaukee County Board and other programs as defined in State Statute, as well as two ex officio members. The range of services provided by the BHD encompass inpatient care, outpatient care and day treatment. Acute hospital admissions are initiated by voluntary application or through legal detention methods such as court commitment. Extended care services are provided at federally certified, skilled nursing facilities and at facilities for the developmentally disabled. Day treatment is offered to patients who have progressed to the stage where inpatient hospitalization is no longer indicated but who require more intensive treatment than is available in an outpatient facility. The Community Services Branch provides both mental health and alcohol and other drug addiction services through contracts with community service providers or at community clinics. Over the past several of years, the BHD has completely phased out its extended care services and moved long-term care patients into community settings.

Beginning with the 2015 budget and each subsequent budget thereafter, the MCMHB became responsible for recommending an operating budget to the County Executive that must have a levy between $53 and $65 million unless the County Board, MCMHB and County Executive agree to an amount outside the range. The County Board has no authority to approve a tax levy amount other than that directed by the County Executive. Since the MCMHB does not have direct bond authority, any capital projects needed would have to be paid from current operating appropriations or through bonds, if approved by the County Board of Supervisors.

The **Department on Aging** administers aging programs and serves as the County's designated area agency on aging. Services provided by the Department on Aging are designed to provide an appropriate mix of community-based care and direct services to prevent the inappropriate and costly institutionalization of older adults. ***The Administration Division*** provides administrative guidance, accounting support and contract oversight. ***Area Agency Services*** provides a network of support services to the aging population including the Senior Meal Program and the senior centers in the County and provides a range of grants to community based agencies to provide specialized programming for elderly adults. The ***Aging Resource Center*** serves as an information clearinghouse, provides eligibility assessments for persons seeking assistance in any Aging program and acts as a point of entry for all publicly funded long term care programs. The Resource Center also acts as the elder abuse/protective services agency for persons over 60 in Milwaukee County and provides evidence based wellness and prevention programs.

The **Department of Family Care** ("DFC") administers the Family Care benefit for both frail elders (age 60 and over) and persons with disabilities (ages 18-59) who are determined to be eligible by a resource center. [3] DFC is responsible for creating a comprehensive plan of care for over 8,600 persons; contracting with a wide range of service providers; and monitoring the quality of services that members receive. DFC delivers member-centered, community-based, outcome-focused, managed long-term care services and member-centered care planning for all Family Care members. In return for coordinating and managing these services, the DFC receives a capitated rate payment per member per month from the State. The DFC now offers the Family Care benefit to eligible members in seven counties outside of Milwaukee (Racine, Kenosha, Waukesha, Washington, Walworth, Ozaukee, and Sheboygan). DFC operates under both a contract with the State of Wisconsin Department of Health Services and a permit issued by the State of Wisconsin Office of the Commissioner of Insurance and uses no county tax levy.

Parks, Recreation and Culture. This functional area includes the Department of Parks, Recreation and Culture, the Milwaukee County Zoo, the Milwaukee Public Museum and other cultural institutions that receive County support.

The **Department of Parks, Recreation and Culture** operates the Milwaukee County Park System, which is comprised of over 150 parks and parkways totaling over 15,000 acres of parkland. The Parks Department provides a variety of sports and recreation opportunities to County residents and visitors. The Parks Department maintains golf courses, indoor and outdoor aquatic facilities, an indoor ice arena and a sports complex that hosts tournaments, competitions, leagues and tradeshows. The famous Oak Leaf Recreational Trail, along with many miles of parkways, provides off-road paved paths for walking and biking and connects all major parks and parkways in the Park System. In addition, dozens of parks have baseball or softball fields, basketball courts, sand volleyball, tennis courts, disc golf, rugby fields, cricket courts and other facilities that can be rented or used recreationally. The Parks Department also offers both supervised sports activities as well as leisure recreation in exercise and game room gatherings in its community centers. The centers offer a host of activities that focus on the needs of the community including indoor basketball, boxing, help with homework and movie nights.

More than half of the County's parkland is managed as a natural area. Additional public educational opportunities are offered through Boerner Botanical Gardens, the Mitchell Park Horticultural Conservatory and Wehr Nature Center. The Department also maintains lakefront property and operates beaches along Lake Michigan. Fishing and boating access is provided through launch sites along the lake, including sites at McKinley Marina and South Shore Park.

[3] The 2015 – 17 Wisconsin State Budget made major changes to the Family Care program. Those changes included 1) adding primary and acute care services to the Family Care benefit through Integrated Health Agencies ("IHAs") rather than Managed Care Organizations; and 2) requiring that all IHAs maintain licensure as a Health Maintenance Organization ("HMO"). Since no mechanism exists under state law for a unit of County government to obtain a HMO license, the DFC began operating as My Choice Family Care ("MCFC") and entered into an agreement with the County to secede from the County and operate independently as an IHA. This would allow the MCFC program to apply for an HMO license and continue to serve its population in 2017 when the new rules take effect.

The **Zoological Department** operates the Milwaukee County Zoo ("Zoo"), one of the country's finest zoological attractions with nearly 400 species and over 3,300 mammals, birds, fish, amphibians and reptiles. Spanning over 200 wooded acres and 450,000 square feet of facilities, specialized habitats and exhibits at the Zoo include the Family Farm, a working farm and dairy complex; the Peck Welcome Center; the Sea Lion and Polar Bear exhibit; the Aviary; the Australian Building; the Apes of Africa exhibit; the Education Facility; the Lake Evinrude Deck; the Primate Building; the Aquarium/Reptile Building; and the Special Exhibits Building. Other Zoo facilities include a chairlift, a railroad, a carousel, a zoomobile, ropes course, zip line and the Kohl's Cares for Kids Play Area. Over 1.3 million people visited the Zoo in 2015.

The **Marcus Center for the Performing Arts** ("Marcus Center") is a cultural center that hosts the Milwaukee Symphony Orchestra, Milwaukee Ballet Company, Florentine Opera, Milwaukee Youth Symphony, First Stage Milwaukee and other special arts groups and entertainment events. The County's annual operating contribution to the Marcus Center for 2015 is $1.1 million.

The **Milwaukee Public Museum, Inc.** ("MPM") operates through a public-private partnership since 1992. The private, not-for-profit organization MPM Inc. operates the museum, and the County owns the buildings and artifacts. The board of directors of MPM includes representatives appointed by the County Board and the County Executive.

MPM hosts international exhibitions annually and had nearly a half million visitors to its exhibitions, National Geographic theater and Daniel M. Soref Planetarium. Through its distance learning program, the museum provides remote educational programs to students throughout the region, the County and around the world.

Business-type Functions. The County operates General Mitchell International Airport, Lawrence J. Timmerman Airport, and Milwaukee County Transit Services and classifies these enterprise fund activities as business-type activity in the government-wide financial statements.

The **Airport Division** of the Department of Transportation operates the General Mitchell International Airport ("GMIA") and the Lawrence J. Timmerman Airport ("LJT"). ***GMIA*** is located six miles south of the City of Milwaukee's central business district and covers nearly 2,400 acres. GMIA is the largest and busiest airport in Wisconsin, serving over 6.5 million passengers in 2015. GMIA has non-stop flights to more than 35 cities and easy one-stop connections to 160+ cities worldwide, serving Wisconsin, northern Illinois & Chicago. GMIA is the only airport in Wisconsin or Illinois served by all the major domestic airlines. ***LJT*** is located in the northwest quadrant of the County. This 420-acre general aviation facility serves privately owned aircraft and provides pilot training through its flight school. Operating expenses of both airports are entirely supported by user fees. No property tax dollars are used for capital improvements or for day-to-day operations.

The **Milwaukee County Transit System** ("MCTS") is the County's mass transit system and is operated by the Department of Transportation through a transit management services provider - Milwaukee Transport Services. MCTS has an active bus fleet of over 400 diesel buses and serves nearly 5,500 bus stops and operates over 60 routes, including Freeway Flyer service from outlying park-ride lots, and limited stop MetroEXpress service which travels through the heart of the city to major destinations

across the County. MCTS provides on average 150,000 rides every day to people across Milwaukee, Ozaukee, Washington and Waukesha Counties. Budgeted fare revenue and federal and state aid account for approximately 88% of operating costs. MCTS also has a paratransit program for persons with disabilities.

C) COMMUNITY CHARACTERISTICS

Milwaukee County, located in southeastern Wisconsin on the Lake Michigan shoreline, was formed in 1835 when it was part of the Michigan Territory. Prior to that, the area had been settled by a variety of Native American tribes, and was explored by French priests and traders as far back as 1674. The name "Milwaukee" is generally believed to be derived from a Native American term meaning "good land."

Today, Milwaukee County is, by population, the largest county in the State of Wisconsin and the 49th largest in the United States with over 950,000 residents. Milwaukee County is one of the few fully incorporated counties in the United States and includes 19 municipalities that range from the large urban center in the City of Milwaukee with over 600,000 residents to small villages such as River Hills with a population of under 2,000. The County anchors the Greater Milwaukee Metropolitan Area, which has a population of more than 2 million and includes seven neighboring counties: Waukesha, Racine, Washington, Ozaukee, Dodge, Jefferson, and Walworth.

Milwaukee County's location on Lake Michigan, near the nation's geographic center and in close proximity to the Chicago metropolitan area, provides many logistical advantages. The County has a well-developed arterial street and highway system, including four interstate highways; three major U.S. highways and fifteen state highways. Major reconstruction on I-94 from Milwaukee to Illinois, began in 2009 and is scheduled for completion in 2021.

Freight service is provided to other metropolitan areas by numerous trucking establishments and two major railroads, the Union Pacific and Canadian Pacific. Passenger rail service is available from Amtrak and national and inter-city bus lines serve Milwaukee County. Milwaukee is also a major Great Lakes port. The commercial port supports thousands of jobs both directly and indirectly and nets a profit between $1 million and $3 million annually. Approximately 1.4 million tons of salt, 500,000 tons of cement and cement products, 600,000 tons of coal, and more than 50,000 tons of specialty products come through the port on an annual basis. The Port berths the high-speed passenger and auto ferry that connects Milwaukee with Muskegon, Michigan. The Lake Express ferry contributes not only to tourism but adds another form of transportation for Milwaukee County residents.

Milwaukee County is also home to a number of colleges and universities, including Alverno College, Cardinal Stritch University, Marquette University, the Medical College of Wisconsin, Milwaukee Area Technical College, Milwaukee Institute of Art & Design, Milwaukee School of Engineering, Mount Mary University, University of Wisconsin Milwaukee and Wisconsin Lutheran College.

Population-wise, the County has remained fairly constant since its drastic drop in the 1970s due to changes in the nation's manufacturing industry. The most recent population estimate for Milwaukee County (2015) is up 1.1% from the last decennial estimate. The five most recent decennial estimates for the County are presented in the table below.

Population Statistics

Year	Population
2015	957,735
2010	947,735
2000	940,164
1990	959,275
1980	964,988
1970	1,054,249

The County's labor force has remained relatively constant as well, while unemployment has decreased by 3.5%. According to the State of Wisconsin Department of Workforce Development, unemployment in Milwaukee County has decreased from 9.3% in 2011 to 5.8% in 2015. During that same time period, the total labor force has only decreased by 48 persons. The Labor Force Statistic table below provides the average annual estimates over the past five years.

Labor Force Statistics for Milwaukee County (Not Seasonally Adjusted)

				Unemployment Rate	
Year	Labor Force	Employment	Unemployment	Milwaukee County	State of Wisconsin
2015	477,696	449,781	27,915	5.8%	4.6%
2014	479,375	446,333	33,042	6.9%	5.4%
2013	479,770	439,432	40,338	8.4%	6.7%
2012	476,646	435,451	41,195	8.6%	7.0%
2011	477,600	433,264	44,336	9.3%	7.8%

Source: Wisconsin Department of Workforce Development

Based on the Second Quarter, 2016 Business Outlook Survey conducted by Milwaukee Metropolitan Association of Commerce, employment expectations are optimistic with 46% of all businesses surveyed predicting second-quarter, 2016 job gains for their local operations (vs. 2015's second quarter of 59%). Companies are over four times more likely to forecast employment gains for 2016's second quarter than declines (11%); this compares to companies being six times more likely to forecast employment gains in 2015. The survey contains responses from 133 Milwaukee area firms, employing more than 37,000 people. The 2016 Survey also found that future wage and salary expectations have reached its highest level since 2008's fourth quarter. On average, the change in per person employee wages and salaries is forecast to rise 2.7% over the next 12 months, above the 2.5% annualized increase predicted three months ago.

Milwaukee County lags behind both the State and the United Sates for per capita personal income and has not kept pace with national and statewide increases. The Bureau of Economic Analysis provides estimates of per capita income data. Available data for the County, State of Wisconsin and United States over the past five years are presented in the following table.

Per Capita Personal Income

Year	Milwaukee County	State of Wisconsin	United States
2015	Not Available	$45,617	$47,669
2014	$41,507	44,186	46,049
2013	40,219	42,737	44,438
2012	40,644	42,463	44,266
2011	39,404	40,837	42,453

D) FINANCIAL MANAGEMENT

Budgeting. The County has an executive budget process for the preparation of the annual operating and capital budgets. The Office of Performance, Strategy and Budget (PSB) of the Department of Administrative Services provides the technical assistance required by the County Executive to review budget requests submitted by County departments and agencies. PSB compiles these requests, along with principal and interest requirements, capital improvements, contingency requirements and the required tax levy. It reviews areas where changes may be considered and transmits its findings to the County Executive. The County Executive holds public hearings with respect to the requests, meets with departments and submits a recommended budget to the County Board on or before October 1st of each year. Subsequent to the receipt of the budget from the County Executive, the County Board's Committee on Finance, Personnel and Audit reviews the County Executive's budget at public meetings. On the Monday following its regularly scheduled meeting on the first Thursday in November, the County Board acts on the amendments and recommendations submitted by the Committee on Finance, Personnel and Audit, as well as amendments submitted by individual supervisors. The County Board adopts a final budget, subject to any vetoes by the County Executive, and levies taxes based upon equalized property values.

Accounting Policies and Budgetary Control. Section 59.60(3m) of the Wisconsin Statutes specifies that all County accounting and budgeting procedures shall comply with generally accepted accounting principles. The Comptroller's Office monitors the accounting policies and procedures followed by County departments for compliance.

The County's accounting records for governmental and agency funds are maintained on a modified accrual basis of accounting. Under this method, revenues are recorded when measurable and available; expenditures are recorded when the goods or services are received and the liabilities are incurred. The County's accounting records for proprietary funds and the pension trust funds of the County are maintained on an accrual basis of accounting. Under this method, revenues are recorded when the services are performed; expenditures are recorded when the goods or services are received and the liabilities are incurred.

County management is responsible for establishing and maintaining an internal control structure designed to provide reasonable, but not absolute, assurance that County assets are safeguarded against loss from unauthorized use or disposition and assurance that the County financial records are free from material misstatement and accurately account for the County's assets. The concept

of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived. The evaluation of costs and benefits requires estimates and judgments by management.

Budgetary control is maintained by a formal appropriation and encumbrance/expenditure system. Encumbrances are made against appropriations upon the release of a purchase order to a vendor. Expenses are incurred upon the receipt of goods or services, and the matching to invoices and purchase orders. This expenditure matching will reduce open encumbrances, related to the purchase order being paid. The expenditures and remaining open encumbrances will reduce the available appropriation. New encumbrances or expenses that would reduce the net appropriation balance below the authorized limits are halted until additional appropriation authority is granted. As authorized by State Statute, open encumbered purchase orders are carried forward at the end of the year by means of encumbrance reserves. These reserves are restored to departmental appropriation accounts in the following year, thus allowing departments to complete the purchase transaction, using prior year funded appropriations. Purchases for the current year would be encumbered against new budgeted appropriations. Expenditures are then recorded when the services or materials are received, which will release the encumbrance.

Every appropriation, except for an appropriation for capital expenditures or major repairs, lapses at December 31 to the extent that it has not been expended or encumbered. An appropriation for a capital expenditure or a major repair continues in force until the purpose for which it was made has been accomplished or abandoned or three years pass without any expenditure or encumbrance. The County Board of Supervisors approves carryovers recommended by the Comptroller and the Department of Administrative Services.

Auditing. Pursuant to Wisconsin Statutes and Milwaukee County General Ordinances, the Milwaukee County Comptroller, a publicly elected official, is charged with performing all audit functions related to Milwaukee County government. These audit functions are carried-out through the Office of the Comptroller's Audit Services Division. As required by State Statute, the Division conducts audits of accounting and administrative controls, compliance with applicable laws and regulations, and economy, efficiency, and effectiveness of operations and program results, in accordance with Generally Accepted Government Audit Standards.

Additionally, the Audit Services Division contracts with an independent certified public accounting firm to audit the County's comprehensive annual financial report, containing its basic financial statements, as well as its schedule of expenditures of federal and state awards. These audits are conducted in accordance with auditing standards generally accepted in the United States; Government Auditing Standards issued by the Comptroller General of the United States; the requirements of the Title 2 U.S. Code of Federal Regulations Part 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance); and the provisions of the State of Wisconsin State Single Audit Guidelines.

Capital Planning. The County is continuing the development of an inventory of all County capital assets and a system to monitor the condition of capital assets and establish appropriate replacement or reconstruction schedules for the County's infrastructure. This information assists County departments in developing comprehensive long-range planning.

Debt Administration. In 1994, the County established new policies and revised existing policies that directly and indirectly affect its borrowing practices, including development of guidelines for maximum debt burdens and maximum maturity and modifications to the procedures for accepting competitive bids.

The County Board has also adopted policies limiting the amount of corporate purpose bonds issued by the County to finance capital projects. Under this policy, corporate purpose bond issuance is limited to an increase of no more than three percent over the principal amount of the preceding year's issue. Although this bonding cap policy only applies to corporate purpose bonds that finance the Capital Improvements Program, the Comptroller's Office includes the bond issues that result in a County debt obligation.

In 2014, the County added a new policy for its Debt Service Reserve. The policy states that the County will seek to build and maintain a minimum balance of $10 million in the Debt Service Reserve.

Wisconsin Statutes limit the County's direct general obligation borrowing to an amount equivalent to five percent of the equalized valuation of taxable property. At December 31, 2015, the County had $620.4 million of net general obligation debt outstanding, representing 21.2% of the $2.9 billion debt limit. The debt limit is based upon equalized value of County property of $58.6 billion.

Approximately 75.3% of the County's general-obligation debt will be retired within ten years. The County's general-purpose obligations do not include revenue bonds issued by the County with respect to the airports. For 2015, total debt of the County, which includes general purpose and Airport revenue bond obligations, was $875.4 million. As of December 31, 2015, approximately $208.1 million or 23.3% of the County's outstanding general purpose and revenue debt is for the Airports. Pursuant to the lease agreements with the airlines, signatory airlines are obligated to pay all principal and accrued interest payments for debt issued on behalf of the Airports.

Milwaukee County's ratings from Moody's Investors Service, Standard & Poor's, and Fitch Ratings, respectively, have assigned the ratings of "Aa2 /AA / AA+" to the Bonds. A rating reflects only the view of the rating agency, from whom an explanation of the significance of such rating may be obtained. The County is not obligated to maintain the current ratings on the Bonds, and there is no assurance that ratings will continue for any given period of time or that they will not be revised downward or withdrawn entirely if, in the judgment of the rating agency, circumstances so warrant. Any such downward revision or withdrawal could have an adverse effect on the market price of the Bonds. The County and the Co-Financial Advisors will undertake no responsibility to oppose any revision or withdrawal of such ratings.

Moody's Investors Service	Standard & Poor's	Fitch IBCA
Aa2	AA	AA+

Investment Policy. The County may purchase investment securities as allowed by Section 66.0603(1m) of the Wisconsin Statutes and Milwaukee County ordinance at prevailing market rates. To the extent possible, the County attempts to match its investments with anticipated cash-flow requirements. In the absence of individual security maturity limitations specified in the Wisconsin Statutes, the County does not directly invest in securities maturing more than ten years from the date of purchase.

Future Fiscal Outlook. The Comptroller monitors the County's five-year forecast and provides an annual update to the County Board and County Executive each year. In addition, the Comptroller may update the forecast throughout the year depending on events that may impact the long-term sustainability, such as the State's Biennial Budget. The initial 2009 model forecasted a structural deficit of $159 million by 2015, assuming no structural changes. The updated 2014 model shows significant improvement for the 2015 forecasted structural deficit, despite the impact of the recession. The 2015 model showed even greater improvement for 2016, with only a $26.2 million structural deficit.

Because expenditure growth is anticipated to outpace revenue growth indefinitely, the County will continue to have a structural deficit in the forecast period absent any new policy changes. The ongoing driver of the structural deficit continues to be revenue growth that lags expenditure growth. The County has successfully controlled major expenditures related to salaries and healthcare, which have driven down the long-term structural imbalance. Other expenditures have been controlled through various service model changes and through historically low inflationary periods. However, the County has done little to address revenues, evidenced by the negative revenue growth predicted for 2016. Without addressing a long-term sustainable strategy to match revenue and expenditure growth, the County will continue to struggle with structural imbalances in the foreseeable future. It is important to note that this is not unique to Milwaukee County. Municipalities across the nation struggle to provide the same level of services under ever increasing costs and slow growing revenues.

When the model was first utilized after passage of the 2009 budget, it projected that if annual budgets were balanced using only one-time measures, the County would face a $79 million deficit in 2010 that would grow to $159 million by 2015. Expenditures were forecasted to grow by 6.1% annually while revenues would rise by only 3.7% annually. Even with the fundamental changes the County has made to lessen the structural deficit, it continues to persist albeit at a much lower level than original forecasted.

Expenditures are now forecasted to grow by an average of 2.3% annually, while revenues are forecasted to grow by an average of 1.1% annually. However, these revenue numbers are skewed slightly due to the County's Departments of Family Care and Airport. When adjusting the forecast to exclude Family Care and the Airport, expenditures grow at an average annual rate of 2.5% and revenues grow at an average annual rate of 0.9%. For 2016, the revenue growth rate is actually a negative 0.1%.

Personnel costs comprise about 35% of the County's total expenditures. The County's percentage of total expenditures for personnel-related expenditures remains nearly flat over the forecast period, suggesting that the County, through its significant changes in the last several years, has meaningfully restrained expenditure growth in this area. However, given the proportion of County expenditures that are personnel costs, these costs will inherently always be a factor in the structural deficit if the County is to remain a competitive employer in the marketplace by providing a competitive wages and benefits package. Salaries and Wages, including overtime, are forecasted to grow by 6.6% over the five-year forecast period. Fringe benefits, including pension and healthcare, will grow by 16.8% during the five-year forecast period. This is less than the five-year forecast projections in 2012, 2013 and 2014 of 36%, 29% and 22%, respectively.

Healthcare costs are projected to be lower in 2016 by about 4.3% due to large surpluses projected for 2015, and then grow at 7.0% thereafter. This forecasted growth results in an additional $56.7

million in expenditures over the 2016 - 2020 period. Pension costs, on the other hand, rise 29.3% in 2016 and then flatten out over the forecast period. This increase in 2016 is due to inclusion of the COLA liabilities that were not included in 2013 and 2014 and implementation of funding policy changes. Although the change is significant in 2016, the County's pension contribution is stabilized over the forecast period due to the funding policy changes. The total increase from 2015 to 2016 is projected to be $20.4 million. These changes result in an additional $111.4 million in expenditures over the 2016 – 2020 period. The portion of these costs which are attributable to active employees will be offset by an increase in active employee pension contributions of approximately $3.0 million annually.

Over the forecast period, the County's revenue growth is projected to average 1.2%. However, when Airport and Family Care revenues are excluded, the County's 2016 revenue growth is negative and the average annual revenue growth over the five-year period is only 1.0%. Long-term, low growth rates are attributable to mostly flat revenue projections for State and Federal resources, as well as discretionary resources that are mostly forecasted to grow at CPI over the forecast period. This suggests that the County has done little with respect to revenue to reduce the structural deficit.

Property Tax Rate Limit. Section 66.0602 of the Wisconsin Statutes imposes a limit on property tax levies by cities, villages, towns and counties. No city, village, town or county is permitted to increase its tax levy by a percentage that exceeds its valuation factor (which is defined as a percentage equal to the greater of the percentage change in the political subdivision's January 1st equalized value due to new construction less improvements removed or zero percent). The base amount in any year to which the levy limit applies is the actual levy for the immediately preceding year. This levy limitation is an overall limit, applying to levies for operations as well as for other purposes.

A political subdivision that did not levy its full allowable levy in the prior year can carry forward the difference between the allowable levy and the actual levy, up to a maximum of 1.5% of the prior year's actual levy. The use of carry forward levy adjustment needs to be approved by a majority vote of the political subdivision's governing body (except in the case of towns) if the amount of carry forward levy adjustment is less than or equal to 0.5% and by a super majority vote of the political subdivision's governing body (three-quarters vote if the governing body is comprised of five or more members, two-thirds vote if the governing body is comprised of fewer than five members) (except in the case of towns) if the amount of the carry forward levy adjustment is greater than 0.5% up to the maximum increase of 1.5%.

Special provisions are made with respect to property taxes levied to pay general obligation debt service. Those are described below. In addition, the statute provides for certain other exclusions from and adjustments to the tax levy limit. Among the items excluded from the limit are amounts levied for any revenue shortfall for debt service on a revenue bond issued under Section 66.0621. Among the adjustments permitted is an adjustment applicable when a tax increment district terminates, which allows an amount equal to the prior year's allowable levy multiplied by 50% of the political subdivision's percentage growth due to the district's termination.

With respect to general obligation debt service, the following provisions are made:

- If a political subdivision's levy for the payment of general obligation debt service, including debt service on debt issued or reissued to fund or refund outstanding obligations of the political subdivision and interest on outstanding obligations of the political subdivision, on debt originally authorized before July 1, 2005, is less in the current year than in the previous year, the political subdivision is required to reduce its levy limit in the current year by the amount of the difference between the previous year's levy and the current year's levy unless the political subdivision does not utilize the "unused levy" provision of the local levy limit statute.

- For obligations authorized before July 1, 2005, if the amount of debt service in the preceding year is less than the amount of debt service needed in the current year, the levy limit is increased by the difference between the two amounts.

- The levy limits do not apply to property taxes levied to pay debt service on general obligation debt authorized on or after July 1, 2005.

E) OTHER INFORMATION

Independent Audit

The accounting firm of Baker Tilly Virchow Krause, LLP was engaged to perform an audit of the basic financial statements and to issue a report on internal controls and compliance with laws and regulations for the County. The auditors' report on the basic financial statements is included in this comprehensive annual financial report.

The selection of the independent audit firm was administered by the Office of the Comptroller – Audit Services Division. A request for proposal was issued to solicit proposals from eligible firms. The proposals received by the County were reviewed and ranked by the committee. The County Board and County Executive then approved the contract of the successful firm.

The audit is performed to provide reasonable assurance that the financial statements are free of material misstatement. The audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded based upon the audit, that there is a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended December 31, 2015 are fairly presented in conformity with Generally Accepted Accounting Principles. The independent auditors' report is presented as the first component of the financial section of the CAFR.

The accounting firm of Coleman & Williams, Ltd. has issued reports on its audit of Federal and State grants known as the Single Audit Report. The Single Audit Report has been issued under separate cover.

COUNTY OF MILWAUKEE, WISCONSIN

Letter of Transmittal

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its Comprehensive Annual Financial Report ("CAFR") for the year ended December 31, 2014. This is the 36th (December 31, 1979 through December 31, 2014) consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both Generally Accepted Accounting Principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation of this report could not have been accomplished without the dedicated service of the entire staff of the Office of the Comptroller and the assistance of personnel in the various departments and through the competent service of the independent public accountants. We would like to express our appreciation to all persons who assisted in its preparation.

Respectfully submitted,

Scott B. Manske
Milwaukee County Comptroller

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Milwaukee

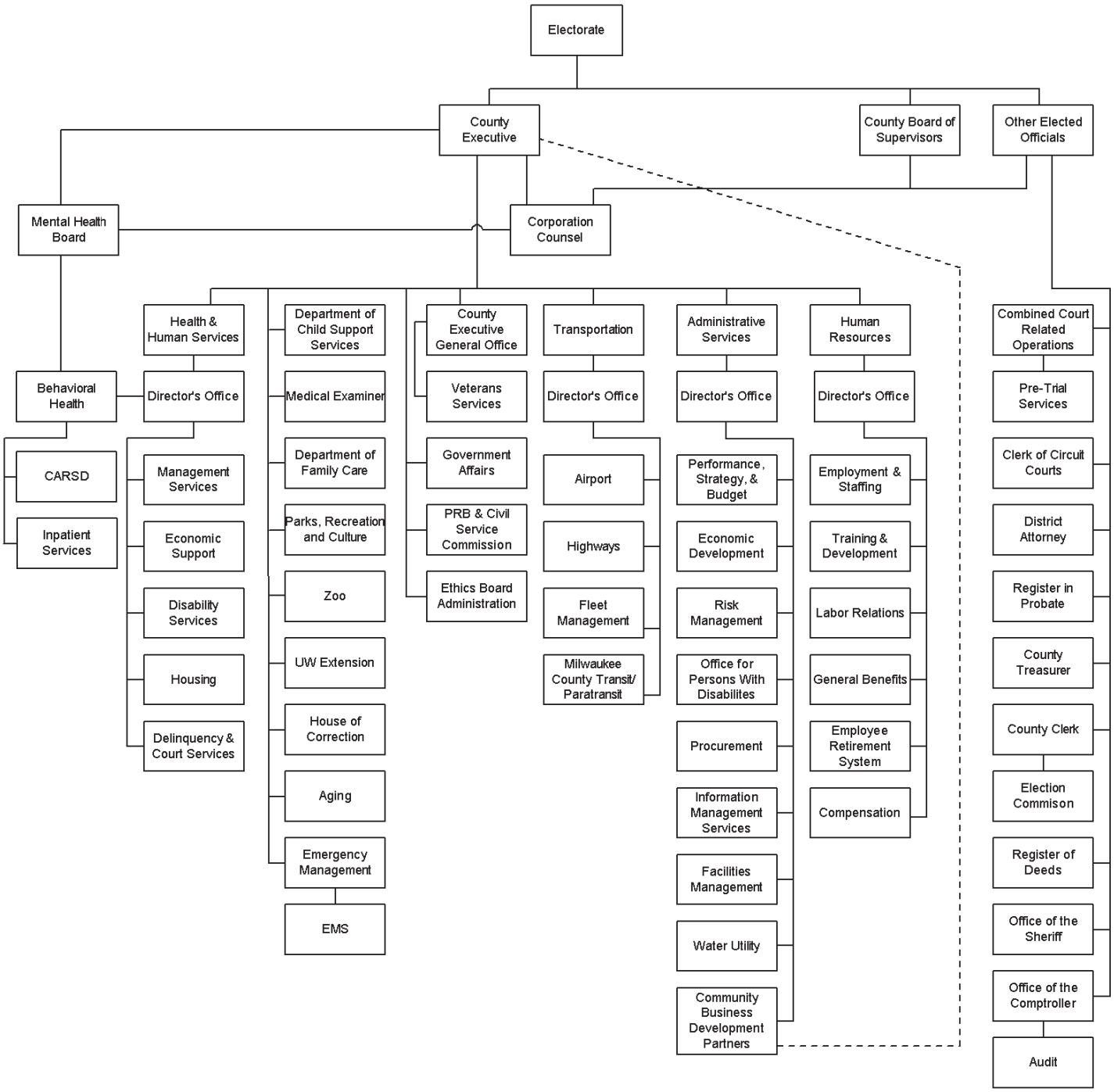
Wisconsin

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014

Executive Director/CEO

Milwaukee County Organizational Chart



Source: 2015 Milwaukee County Adopted Operating Budget

COUNTY OF MILWAUKEE, WISCONSIN

List of Principal Officials and Committees
December 31, 2015

ELECTED

County Executive	Chris Abele
Clerk of Circuit Court/Register in Probate	John Barrett
Comptroller	Scott Manske
County Clerk	Joseph Czarnezki
County Treasurer	David Cullen
District Attorney	John T. Chisholm
Register of Deeds	John La Fave
Sheriff	David A. Clarke, Jr.

APPOINTEES / DEPARTMENT HEADS

Department	Title	Name
Administrative Services (*)	Director	Teig Whaley-Smith
Audit Services	Director	Jerome Herr
Aging	Interim Director	Jonette Arms
Child Support Services	Director	James Sullivan
Circuit Courts	Chief Judge	Maxine White
Corporation Counsel	Corporation Counsel	Paul Bargen
Emergency Management	Director	Christine Westrich
Family Care	Director	Maria Ledger
Government Affairs	Director	Eric Peterson
Health and Human Services (*)	Director	Hector Colon
House of Correction	Director	Michael Hafemann
Human Resources (*)	Director	Kerry Mitchell
Medical Examiner	Medical Examiner	Brian L. Peterson, MD
Parks, Recreation, and Culture (*)	Director	John Dargle, Jr.
Transportation and Public Works (*)	Director	Brian Dranzik
UW - Extension	Director	Eloisa Gomez
Veterans Services Office	Director	James Duff
Zoological Gardens	Director	Charles Wikenhauser

(*) County Executive cabinet officers

COUNTY OF MILWAUKEE, WISCONSIN

List of Principal Officials and Committees
December 31, 2015

ELECTED

COUNTY BOARD OF SUPERVISORS - (By District Number)

1- Theodore Lipscomb, Sr. - (Chair)
2- Khalif Rainey
3- Gerry P. Broderick
4- Marina Dimitrijevic
5- Martin Weddle
6- James Schmitt
7- Michael Mayo, Jr.
8- Patricia Jursik
9- Steve F. Taylor
10- Supreme Moore Omokunde
11- Vacant
12- Peggy Romo West
13- Willie Johnson, Jr.
14- Jason Haas
15- Eddie Cullen
16- John F. Weishan, Jr.
17- Anthony Staskunas
18- Deanna Alexander

COUNTY BOARD STANDING COMMITTEES

The Board Chairperson appoints the chair and members of the seven standing committees of the Milwaukee County Board. Each Committee is comprised of a Committee Chair or Co-Chairs and 6 - 7 members.

- The **Economic and Community Development Committee** oversees the administration of federal, state and local housing programs in the County, including the Urban Community Development Block Grant Program. This Committee decides matters pertaining to economic development of Milwaukee County, including the best disposition of County properties. It also makes decisions on the Research Park and the Airport Business Park.

- The **Finance, Personnel and Audit Committee** reviews County budget matters, taxation and insurance matters. Audit reports are reviewed to ensure other County departments implement program improvements and cost-saving recommendations of the County Board. This committee also includes employee relations, reclassification, compensation and conditions of employment of County personnel and officers. Members set policy for the Civil Service Commission and administer the County Employee Merit Award program.

- The **Health and Human Needs Committee** is responsible for policies related to the Department of Health and Human Services (DHHS), Mental Health Division, Emergency Medical Services (paramedics), Family Care, and the Children's Court Center. The Committee also reviews policies relating to the Office for Persons with Disabilities and monitors the implementation of the Wisconsin Works program (W-2).

- The **Intergovernmental Relations Committee** reviews proposed federal, state and local legislation affecting the County and makes recommendations determining the County's policy on these matters. On special occasions, members of the Committee appear before Congress, the State Legislature and governing bodies of other municipalities to support the County Board's policies.

- The **Judiciary, Safety and General Services Committee** considers legal questions concerning lawsuits or claims by or against the County, claims for workers compensation, personal injuries and property damage. Members set policy for County Funded State Court Services, Family Court Commissioners, Jury Commission, Register in Probate, Election Commission, County Clerk, Register of Deeds, Legal Resource Center, Sheriff, Medical Examiner, Safety Commission, District Attorney, House of Correction, Department of Child Support Enforcement, Corporation Counsel and Emergency Management.

- The **Parks, Energy and Environment Committee** is responsible for all matters concerning County parks and parkways. Members set policy for the Parks Department, organized recreation, cultural activities, arts, the University Extension program, and Zoo park services. Members have jurisdiction over matters concerning the conservation of all uses of energy and make recommendations relating to conservation of air, water, energy and all other resources.

- The **Transportation, Public Works and Transit Committee** is responsible for the mission of the Department of Transportation, including the construction and maintenance of County highways, bridges, airports and public structures. Members discuss all matters pertaining to the policy of mass transit and the Milwaukee County Transit System, including fares, service routes and capital improvements. The Committee also discusses all matters under its jurisdiction pertaining to railroads and public utilities in the County.

Some matters coming before the County Board have a significant policy impact or a unique set of circumstances which overlap specific committee jurisdiction (for example, the closing of a major County facility). On such occasions, the **Committee of the Whole** will meet at the call of the County Board Chairperson. All 18 supervisors are members of the Committee of the Whole.

FINANCIAL SECTION

- **Independent Auditors' Report**
- **Management's Discussion and Analysis (Unaudited)**
- **Basic Financial Statements**
- **Notes to the Basic Financial Statements**
- **Required Supplementary Information**
- **Supplementary Information - Combining and Individual Fund Statement Schedules**

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INDEPENDENT AUDITORS' REPORT

To the Board of Supervisors
County of Milwaukee
Milwaukee, Wisconsin

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Milwaukee, Wisconsin, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County of Milwaukee's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Milwaukee County War Memorial, Inc., the Marcus Center for the Performing Arts, and the Milwaukee County Research Park Corporation, which represent 46 percent, 55 percent and 56 percent, respectively, of the assets, net position and revenues of the discretely presented component units. Those statements were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Milwaukee County War Memorial, Inc., the Marcus Center for the Performing Arts, and the Milwaukee County Research Park Corporation, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the Milwaukee Public Museum, Inc., the Milwaukee County War Memorial, Inc., the Marcus Center for the Performing Arts, and the Milwaukee County Research Park Corporation were not audited in accordance with *Government Auditing Standards.*

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control over financial reporting relevant to the County of Milwaukee's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the County of Milwaukee's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Board of Supervisors
County of Milwaukee

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Milwaukee, Wisconsin, as of December 31, 2015 and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1.E, the County of Milwaukee adopted the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68,* effective January 1, 2015. Our opinions are not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of funding progress, the schedules of employer contributions, the schedules of changes in net pension liability and the schedules of contributions as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit for the year ended December 31, 2015 was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Milwaukee's basic financial statements. The combining and individual fund financial statements and schedules and other supplementary information for the year ended December 31, 2015 as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended December 31, 2015, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and other supplementary information are fairly stated in all material respects, in relation to the basic financial statements as a whole for the year ended December 31, 2015.

To the Board of Supervisors
County of Milwaukee

Other Matters (continued)

Supplementary Information (continued)

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the County of Milwaukee as of and for the year ended December 31, 2014 (not presented herein), and have issued our report thereon dated July 31, 2015, which contained unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. The combining and individual fund financial statements and schedules and other supplementary information for the year ended December 31, 2014 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2014 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and other supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended December 31, 2014.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Milwaukee's basic financial statements. The "Introductory Section" and "Statistical Section" are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 29, 2016 on our consideration of the County of Milwaukee's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Milwaukee's internal control over financial reporting and compliance.

Baker Tilly Virchow Krause, LLP

Milwaukee, Wisconsin
July 29, 2016

The County of Milwaukee's comprehensive annual financial report provides a narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2015. Please read it in conjunction with the transmittal letter at the front of this report and the County's basic financial statements following this section. All dollar amounts are expressed in thousands unless otherwise indicated.

FINANCIAL HIGHLIGHTS

Highlights for Government-wide Financial Statements

The government-wide financial statements report information about the County as a whole using the economic resources measurement focus and accrual basis of accounting.

- The County's assets and deferred outflow of resources exceeded its liabilities and deferred inflow of resources by $(73,718) on a government-wide basis as of December 31, 2015. The unrestricted net position of the County is a deficit of $1,127,585.

- For the fiscal year, program and general revenues of the County's governmental activities total $1,099,944. Expenses total $1,056,581, including transfers out of $17,040.

- For the fiscal year, revenues of the County's business-type activities total $277,085, including transfers in of $17,040. Expenses total $256,712.

- In June 2012, the GASB issued Statement No. 68 *Accounting and Financial Reporting for Pensions*, an amendment of GASB Statement No. 27. This statement establishes standards for measuring and recognizing assets, deferred outflows of resources, liabilities, deferred inflows of resources, and expense/expenditures related to pensions. In November 2013, the GASB issued Statement No. 71*, Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. These standards were implemented January 1, 2015. Therefore, the County has restated beginning net position related to the implementation. The County's 2014 comparative data, as presented in this Management Discussion and Analysis section, does not reflect the restatement.

Highlights for Fund Financial Statements

The fund financial statements provide detailed information about the County's most significant funds using the current financial resources measurement focus and modified accrual basis of accounting.

- The County's governmental funds report combined ending fund balances of $243,910 as of December 31, 2015 compared to $237,304 as of December 31, 2014.

FINANCIAL HIGHLIGHTS (cont.)

- The County's enterprise funds report combined net position of $320,567 as of December 31, 2015, compared to $300,194 as of December 31, 2014, as restated

- In November, 2015, the County issued: General Obligation Corporate Purpose Bonds, Series 2015A in the amount of $31,665 and Series 2015C in the amount of $3,600 to finance various general capital projects in the County, General Obligation Refunding Bond, Series 2015B in the amount of $14,680 to refund certain outstanding obligations of the County, and Taxable General Obligation Mass Transit Bonds (QCEB's - Direct Payment), Series 2015D in the amount of $4,860 to provide financing for buses for the County's mass transit system

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The financial section of this annual report consists of four parts: (1) management's discussion and analysis (presented here), (2) basic financial statements that include the government-wide financial statements, fund financial statements and notes to the financial statements, (3) required supplementary information, and (4) other supplementary information.

The County's basic financial statements consist of two types of statements each with a different view of the County's finances. The government-wide financial statements provide both long- and short-term information about the County's overall financial status. The fund statements focus on major aspects of the County's operations, reporting those operations in more detail than the government-wide statements. The basic financial statements also include notes to explain information in the financial statements and provide more detailed data.

The statements and notes are followed by required supplementary information that contains the trend data pertaining to the retirement systems. Directly following this information is other supplementary information with combining and individual fund statements and schedules to provide details about the governmental, internal service, and fiduciary funds.

Government-wide Financial Statements

The **government-wide financial statements**, which consist of two statements, are designed to provide readers with a broad overview of Milwaukee County's finances in a manner similar to a private-sector business.

The first government-wide statement, ***the statement of net position***, presents information on all of the County's assets and deferred outflow of resources less liabilities and deferred inflow of resources, resulting in the net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

OVERVIEW OF THE FINANCIAL STATEMENTS (cont.)

The second government-wide statement, ***the statement of activities***, presents information showing how the County's net position changed during 2015. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for not only current uses of cash flow but also for items that will result in cash flows in a future fiscal period (e.g. uncollected taxes and earned but unused paid benefits).

Both of these government-wide financial statements distinguish functions of Milwaukee County that are principally supported by taxes and intergovernmental revenues (referred to as "governmental activities") from functions that are intended to recover all or a significant portion of their costs through user fees and charges (referred to as "business-type activities"). The governmental activities of Milwaukee County include: Legislative, Executive and Staff; Courts and Judiciary; General Governmental Services; Public Safety; Public Works and Highways; Health and Human Services; and Parks, Recreation and Culture. The business-type activities of Milwaukee County include the Airports and the Transit System.

The government-wide financial statements include the County's governmental and business-type activities (collectively referred to as the "primary government") and also the legally separate entities (known as "discretely presented component units") for which the County is financially accountable. The Milwaukee Public Museum, Inc., Milwaukee County Research Park Corporation, Milwaukee County War Memorial, Inc., and Marcus Center for the Performing Arts are the County's discretely presented component units. Together, the primary government and its discretely presented component units are referred to as the reporting entity. Financial information is presented separately on each financial statement for governmental activities, business-type activities, primary government and component units.

The government-wide financial statements can be found on pages 53 - 56 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Milwaukee County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Milwaukee County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide

OVERVIEW OF THE FINANCIAL STATEMENTS (cont.)

financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental funds' balance sheet and the governmental funds' statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains ten individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund, and capital projects fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation called non-major governmental funds. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements in the Supplementary Information section. These non-major governmental funds are all special revenue funds of the County.

The County adopts an annual appropriated budget for its general fund, debt service fund, and capital projects funds. A budgetary comparison statement has been provided for the general fund to demonstrate budgetary compliance in the basic financial statements. Budgetary comparisons for other funds with adopted budgets as well as a general fund budgetary comparison by department is also included in the Supplementary Information section.

The governmental fund financial statements can be found on pages 57 - 61 of this report.

Proprietary funds

The County maintains two different types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the fiscal activities of the Airports and the Transit System. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its public works services, information management services, and its risk management activities. Because these services predominantly benefit governmental rather than business-type functions, they are included with governmental activities in the government-wide financial statements.

The financial statements of the proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Airports and the Transit System, which are considered to be major funds of the County. Conversely, all internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is also included in the Supplementary Information section.

The proprietary fund financial statements can be found on pages 62 - 66 of this report.

OVERVIEW OF THE FINANCIAL STATEMENTS (cont.)

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government or are custodial in nature. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds: the economic resources measurement focus and the accrual basis of accounting.

The County's fiduciary funds consist of a pension trust fund and agency funds. The pension trust fund is used to account for the assets held in trust by the County for the employees and beneficiaries of its defined pension plans - the Employees' Retirement System and the OBRA Retirement System. The agency funds are used to account for monies received, held, and disbursed on behalf of the State of Wisconsin Court System located in the County, fee collections, as mandated by the State, social service clients, and certain other local governments.

The fiduciary fund financial statements can be found on pages 67 - 68 of this report.

Notes to the Financial Statements

Notes to the Financial Statements provide additional information that is essential to fully understand the data provided in the government-wide and fund financial statements.

The notes can be found on pages 72 - 164 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's and Transit System's progress in funding its obligation to provide pension benefits and other post-employment benefits to its employees.

The required supplementary information can be found on pages 165 - 171 of this report.

Supplementary Information

Individual fund schedules are provided for budgetary comparisons of the major funds. In addition, various individual and combining fund financial statements and schedules are provided for non-major governmental funds, internal service funds and fiduciary funds.

The supplementary information can be found on pages 172 - 189 of this report.

OVERVIEW OF THE FINANCIAL STATEMENTS (cont.)

Other Supplementary Information

Separate financial schedules – Balance Sheets, Schedule of Revenues, Expenses and Changes in Net Position, and Schedule of Cash Flows – are presented for the Milwaukee County Family Care program.

The other supplementary information can be found on pages 190-193 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The Government-wide financial statements are provided as part of the approach mandated by the Governmental Accounting Standards Board ("GASB"). GASB sets the uniform standards for presenting government financial reports. Complete comparative information is provided in this the Management's Discussion and Analysis.

Net position may serve over time as a useful indicator of a government's financial position. In 2015, assets and deferred outflow of resources did not exceed liabilities and deferred inflow of resources by $73,718 at the close of the fiscal year. The County's net position decreased by $(772,162) during the fiscal year. The major reason for the change in net position was the restatement as a result of the adoption of GASB 68 (see Note 9).

COUNTY OF MILWAUKEE, WISCONSIN
Net Position
(In Thousands)

	Governmental Activities		Business-type Activities		Primary Government Total	
	2015	2014	2015	2014	2015	2014
Current and Other Assets	$ 679,363	$ 704,889	$ 142,031	$ 148,277	$ 821,394	$ 853,166
Long-Term Assets	5,784	434,939	-	56	5,784	434,995
Capital Assets	673,651	653,844	568,205	546,993	1,241,856	1,200,837
Total Assets	1,358,798	1,793,672	710,236	695,326	2,069,034	2,488,998
Deferred Outflow of Resources	87,282	15,836	16,699	162	103,981	15,998
Total Assets and Deferred Outflows of Resources	$ 1,446,080	$ 1,809,508	$ 743,634	$ 695,488	$ 2,189,714	$ 2,504,996
Current Liabilities	$ 199,824	$ 235,866	$ 53,073	$ 52,309	$ 252,897	$ 288,175
Long-Term Liabilities	1,333,545	967,423	347,452	257,476	1,680,997	1,224,899
Total Liabilities	1,533,369	1,203,289	400,525	309,785	1,933,894	1,513,074
Deferred Inflow of Resources	306,996	293,478	5,843	-	312,839	293,478
Net Position (Deficit):						
Net Investment in Capital Assets	408,914	396,649	364,899	345,437	773,813	742,086
Restricted	239,354	232,751	40,700	39,833	280,054	272,584
Unrestricted (Deficit)	(1,042,553)	(316,659)	(85,032)	433	(1,127,585)	(316,226)
Total Net Position (Deficit)	(394,285)	312,741	320,567	385,703	(73,718)	698,444
Total Liabilities, Deferred Inflows of Resources and Net Position	$ 1,446,080	$ 1,809,508	$ 726,935	$ 695,488	$ 2,173,015	$ 2,504,996

GOVERNMENT-WIDE FINANCIAL ANALYSIS (cont.)

The largest portion of the County's net position reflects its net investment in capital assets (e.g. land, land improvements, buildings, vehicles, equipment and infrastructure, net of depreciation and amortization, plus any unspent capital bond funds less the outstanding debt that was used to acquire those assets). As of December 31, 2015, the net investment in capital assets is $773,813, an increase of $31,727 from the prior year. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Indirectly, the depreciation of capital assets is an expense for proprietary funds and therefore, as an expense, is available to be reimbursed through user fees of those funds.

Restricted net position as of December 31, 2015 totals $280,054. These assets are subject to external restrictions on how they may be used, some of which include grant-related restrictions and debt service restrictions. The airport passenger facility charges ("PFC") revenue is restricted for airport bond repayment and future airport capital needs.

Unrestricted net position represents the remaining amount of net position that is neither related to capital assets nor is restricted for specific purposes. As of December 31, 2015 the unrestricted net position balance is $(1,127,585). Unrestricted net position decreased by $(811,359) in 2015.

Statement of Activities

The following table provides the summary of the changes in net position for the primary government for the fiscal years ended December 31, 2015 and 2014. The major reason for the change in net position was the restatement as a result of the adoption of GASB 68 (see Note 9).

COUNTY OF MILWAUKEE, WISCONSIN
Summary of Changes in Net Position
(In Thousands)

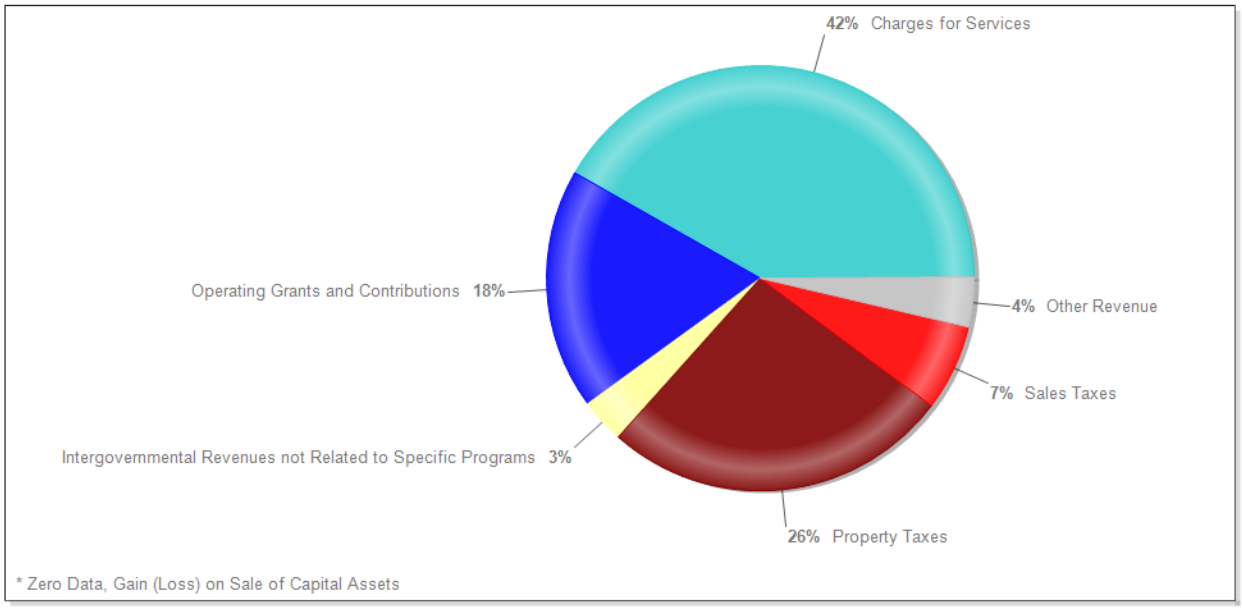
	Governmental Activities		Business-type Activities		Primary Government Total	
	2015	2014	2015	2014	2015	2014
Revenues:						
Program Revenues:						
Charges for Services	$ 454,135	$ 439,109	$ 133,121	$ 134,350	$ 587,256	$ 573,459
Operating Grants and Contributions	200,059	192,671	88,034	91,780	288,093	284,451
Capital Grants and Contributions	9,689	2,590	38,670	71,114	48,359	73,704
General Revenues:						
Property Taxes	285,494	284,461	-	-	285,494	284,461
Sales Taxes	70,838	67,826	-	-	70,838	67,826
Intergovernmental Revenues not Related to Specific Programs	37,271	36,797	-	-	37,271	36,797
Investment Income	2,246	777	300	729	2,546	1,506
Gain (Loss) on Sale of Capital Assets	-	12,696	(86)	-	(86)	12,696
Other Revenue	40,212	43,597	6	-	40,218	43,597
Total Revenues	**1,099,944**	**1,080,524**	**260,045**	**297,973**	**1,359,989**	**1,378,497**

	Governmental Activities		Business-type Activities		Primary Government Total	
	2015	2014	2015	2014	2015	2014
Expenses:						
Legislative, Executive, and Staff	51,469	46,266	-	-	51,469	46,266
Courts and Judiciary	54,296	51,904	-	-	54,296	51,904
General Governmental Services	13,989	12,980	-	-	13,989	12,980
Public Safety	154,830	143,774	-	-	154,830	143,774
Public Works and Highways	82,848	104,079	-	-	82,848	104,079
Human Services	572,031	551,239	-	-	572,031	551,239
Parks, Recreation, and Culture	87,639	76,644	-	-	87,639	76,644
Interest	22,439	23,294	-	-	22,439	23,294
Airports	-	-	94,951	98,006	94,951	98,006
Transit	-	-	161,761	166,953	161,761	166,953
Total Expenses	**1,039,541**	**1,010,180**	**256,712**	**264,959**	**1,296,253**	**1,275,139**
Change in Net Position Before Transfers	**60,403**	**70,344**	**3,333**	**33,014**	**63,736**	**103,358**
Transfers	(17,040)	(18,281)	17,040	18,281	-	-
Change in Net Position	**43,363**	**52,063**	**20,373**	**51,295**	**63,736**	**103,358**
Net Position (Deficit) - Beginning of the Year (as Restated)	**(437,648)**	**260,678**	**300,194**	**334,408**	**(137,454)**	**595,086**
Net Position (Deficit) - End of the Year	**$ (394,285)**	**$ 312,741**	**$ 320,567**	**$ 385,703**	**$ (73,718)**	**$ 698,444**

Governmental Activities

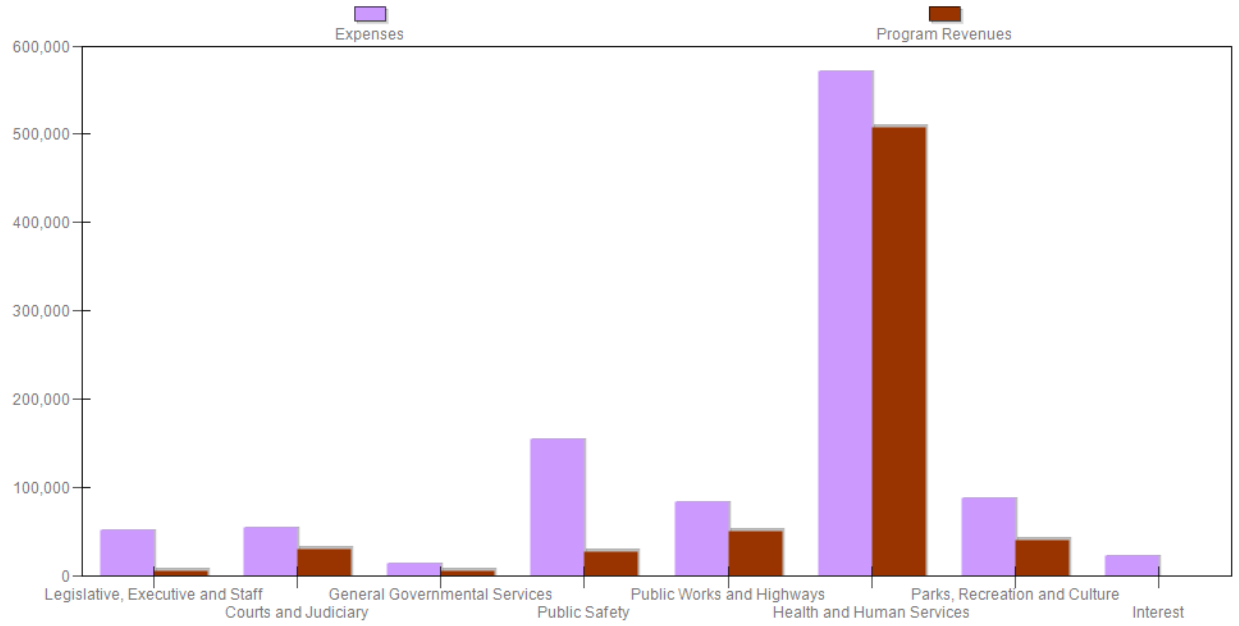
The Governmental activities of Milwaukee County include Legislative, Executive and Staff, Courts and Judiciary, General Governmental Services, Public Safety, Public Works and Highways, Health and Human Services, and Parks, Recreation and Culture. The first graph indicates the revenue sources; the second graph compares the expenses and program revenues for the fiscal year ended December 31, 2015.

Revenues by Source - Governmental Activities - 2015



GOVERNMENT-WIDE FINANCIAL ANALYSIS (cont.)

Expense and Program Revenues - Governmental Activities - 2015



<u>2015 Actual Revenues compared to 2014 Actual Revenues</u>

Actual total revenues for the County's governmental activities for the fiscal year 2015 are $1,099,944, an increase of $19,420, or 1.80%, from 2014 revenues of $1,080,524. The various sources of revenue for fiscal year 2015 are stated as a percentage of total revenues in the revenues by source pie graph.

Charges for services increased by $15,026 from $439,109 in 2014 to $454,135 in 2015. Charges for service is the largest source of County revenues and represents collections from those who directly benefit from County services. The largest increase is in the Human Services area where there was an accounting procedural change for the Children's Long-term Support ("CLTS") program. Claims processing for CLTS was changed in 2012 when the State entered into a contract with a third party administrator to process claims instead of the County. Since the revenues offset expenses, no activity was recorded by the County in 2012 - 2014. In 2015, based upon audit recommendations, both revenue and expenses are recorded.

Operating grants and contributions revenue increased by $7,388 from $192,671 in 2014 to $200,059 in 2015. Operating grants and contributions generally represent federal and state grants revenue with the majority supporting health and human services programs.

Capital grants and contributions increased by $7,099 from $2,590 in 2014 to $9,689 in 2015. Both Parks and Highways have projects that are funded with capital grants.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (cont.)

Property tax revenue increased by $1,033 from $284,461 in 2014 to $285,494 in 2015; however, property tax revenue as a percent of total governmental activity revenues increased by 0.4% from the prior year. Caps on increases in levy rates have limited the increase each year.

Sales tax revenue increased by $3,012 from $67,826 in 2014 to $70,838 in 2015 as a result of slightly stronger consumer spending than in 2014.

Intergovernmental revenues not related to specific programs increased by $474 from $36,797 in 2014 to $37,271 in 2015 due primarily to an increase in state exempt computer aid.

Investment income increased by $1,469 from $777 in 2014 to $2,246 in 2015 as a result of a better rate of return on investments in 2015.

Gain (Loss) on the sale of capital assets decreased by $12,782 from $12,696 in 2014 to $(86) in 2015. In 2014, there were multiple land sales; there are no material land sales in 2015.

Other revenue decreased by $3,385 from $43,597 in 2014 to $40,212 in 2015. In 2014, the county received $2,046 in insurance recoveries; there are minimal recoveries in 2015.

2015 Actual Expenses compared to 2014 Actual Expenses

Actual total expenses for the County's governmental activities for the fiscal year 2015 are $1,039,541, an increase of $29,361 or 2.91% from 2014 expenses of $1,010,180. Total expenses compared to program revenues by activity are shown in the expenses and program revenues bar graph.

Legislative, Executive and Staff expenses increased by $5,203 due the movement of all County software and computer purchases to an administrative department.

Courts and Judiciary expenses increased by $2,392 due to increased pension expense.

General Governmental Services increased by $1,009 due to increased pension expense, contract fees and depreciation.

Public Safety increased by $11,056 primarily due to an internal reorganization which moved Emergency Management paramedic services from Human Services.

Public Works and Highways decreased by $21,231 due to increased accruals for landfill and pollution remediation costs in 2014 and the writeoff of buildings to be demolished.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (cont.)

Health and Human Services increased by $20,792 due to an accounting procedural change for the Children's Long-term Support ("CLTS") program. Claims processing for CLTS was changed in 2012 when the State entered into a contract with a third party administrator to process claims instead of the County. Since the revenues offset expenses, no activity was recorded by the County in 2012 - 2014. In 2015, based upon audit recommendations, both revenue and expenses are recorded

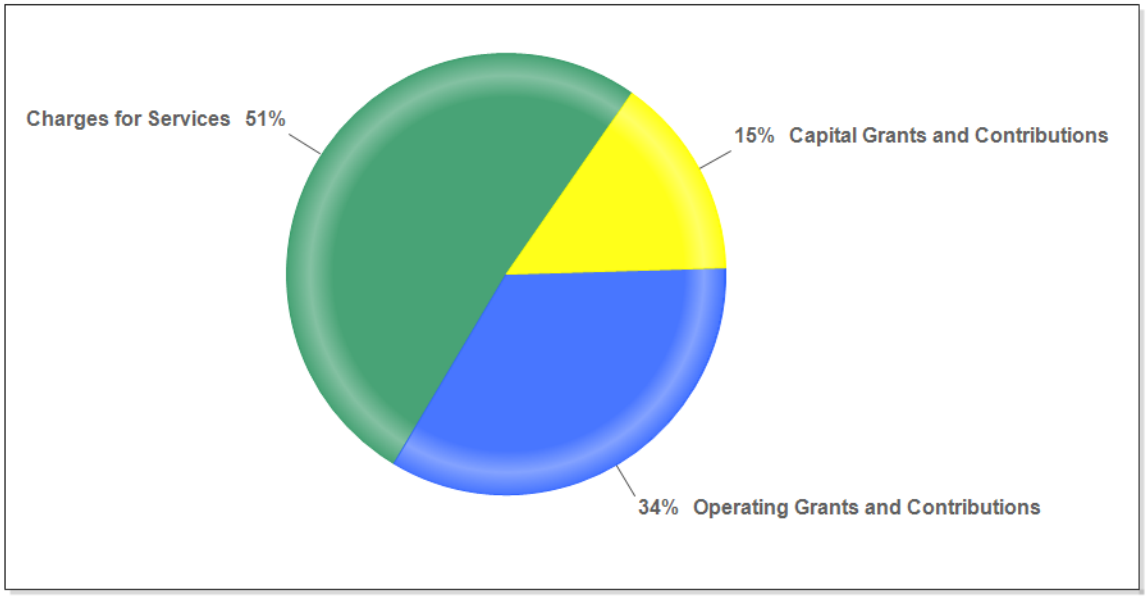
Parks, Recreation and Culture increased by $10,995 due to increased wages, pension charges and depreciation expense. County contribution for pension increased $20,076 county wide.

Interest decreased by $855.

Business-type Activities

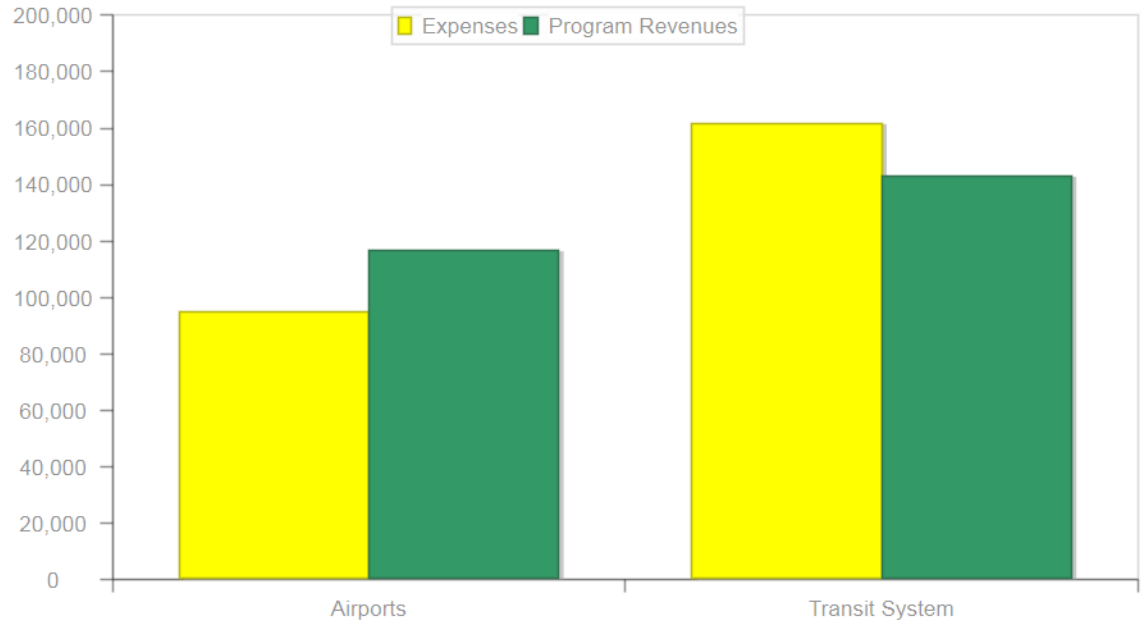
Business-type activities consist of the Airports and Transit/Para-Transit ("Transit") System. The first graph indicates the revenue source for the fiscal year ended December 31, 2015. The second graph compares the expenses and program revenues for the Airports and Transit System.

Revenues by Source - Business-type Activities - 2015



GOVERNMENT-WIDE FINANCIAL ANALYSIS (cont.)

Expenses and Program Revenues - Business-type Activities - 2015



In 2015, the Airports' revenue, including fees charged to airlines for use of the airport and fees received from ancillary services of the airports, exceeded its annual operating costs by $4,702. Charges for Services revenue from the Airport increased by $3,433 (or 4.0%) and operating expenses decreased by $1,607 (or (1.8)%) over the prior year. Total Passengers at General Mitchell International Airport declined from 6.6 million passengers in 2014 to 6.5 million passengers in 2015. Operating grants and contributions are negligible for the Airports.

The Transit System requires operating assistance from Federal, State, and County government to balance its revenues and expenses. Total County operating support, reflected as operating transfers, for the Transit System is $33,297 for fiscal year 2015, an increase of $3,352 (or 11.2%) from the prior year. Total Federal and State grants for the Transit System are $87,851 for 2015, a decrease of $3,737 (or (4.1)%) from 2014. Direct support from users of the Transit System is $38,952 (24.2% of total operating expenses) for 2015, a decrease of $4,400 from 2014. Transit expenses total $160,754, a decrease of $5,397 from 2014. The operator of the Transit System also instituted cost savings measures to reduce operating costs. The Transit System realized a costs savings from a decrease in fuel costs due to the lower price of diesel fuel and requiring employees to contribute more for health and pension costs. OPEB costs were down for the year 2015 by $3,621.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements.

As of December 31, 2015, the County's governmental funds report combined ending fund balances of $243,910. The restricted fund balance consists of $5,000 for 2017 appropriations, $5,000 for 2016 appropriations, $47,176 for debt service, $64,593 for commitments (including construction), $31,691 for Milwaukee County Family Care, $12,204 for delinquent property taxes, $28,737 for the Airport, $7,016 for Administrative Services, $1,751 for the Zoo, $1,593 for the Parks, $97 for the Persons with Disabilities Division, $23,967 for the Behavioral Health Division and $9,782 for the Fleet and Facilities Divisions. The remainder of the Fund Balance consists of $2,939 of committed funds for economic development and $2,364 of non-spendable funds for inventories.

The general fund is the main operating fund of the County and provides a majority of the day to day funding. It is used to account for and report all financial resources, except those resources required to be accounted for and reported in another fund. The general fund increased $6,885, or 8.5%, from $81,293 in 2014 to $88,178 in 2015. This change is mainly due to an increase in commitments of $6,347, an increase in the Behavioral Health Division of $6,416, a decrease in Delinquent property taxes of $1,868, and a decrease in Milwaukee County Family Care of $3,667.

The debt service fund balance is $47,176 all of which is restricted for the payment of debt service. In 2015, the debt service reserve increased by $6,938, or 17.2%, primarily as a result of transfers to the General Fund and Capital Projects Fund for various projects. For more detail see budget transfer.

The capital projects fund balance is $50,512 all of which is restricted for commitments made on capital projects in progress. In 2015, the net decrease is $8,875, or 14.9%. The fund balance decreased because there were projects completed during the year which reduced reserves carried over from prior years.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS (cont.)

Proprietary funds

At the end of 2015, the unrestricted net position of the two major funds, Airports and the Transit System, totals a deficit of $(85,032). The total net position of these same two major funds is $320,567 at the end of 2015 compared to $385,703 at the end of 2014. The total net position for the Airports increased by $6,963 and the total net position for the Transit System decreased by $(72,099). Restricted net assets of the Airport are required per debt covenants associated with revenue bonds issued for capital improvements. The net position for the beginning of 2015 was restated as a result of the adoption of GASB 68 (see Note 9).

GENERAL FUND BUDGETARY HIGHLIGHTS

Expenditures and other uses exceeded revenues and other sources by $8,940 in the General Fund for the year ended December 31, 2015. This table is based on a budgetary basis presentation. The budgetary basis of actual revenues and expenditures presented on the prior page differs from the statement of revenues, expenditures, and changes in fund balance due to the inclusion of encumbrances of $13,395 in expenditures, pension and other expenditures of $2,430 and transfers to component units of ($6,399).

COUNTY OF MILWAUKEE, WISCONSIN
Statement of Revenue, Expenditures and Changes in Net Position - Non-GAAP Budgetary Basis
General Fund
For the Year Ending December 31, 2015
(In Thousands)

	Original Budget	Final Budget	Actual	Variance
Revenue and Other Sources				
Intergovernmental Revenue	$ 225,709	$ 229,973	$ 233,020	$ 3,047
Taxes	346,129	346,129	347,117	988
Charges for Services	411,581	428,289	429,379	1,090
Other	27,826	34,639	32,456	(2,183)
Total	**1,011,245**	**1,039,030**	**1,041,972**	**2,942**
Expenditures and Other Uses				
Expenditures	917,237	958,109	940,361	17,748
Transfers	99,008	85,921	110,551	(24,630)
Total	**1,016,245**	**1,044,030**	**1,050,912**	**(6,882)**
Changes in Fund Balance	**$ (5,000)**	**$ (5,000)**	**$ (8,940)**	**$ (3,940)**

GENERAL FUND BUDGETARY HIGHLIGHTS (cont.)

2015 Actual Revenues compared to 2015 Final Budget

Actual General Fund revenues are $2,942, or 0.3%, above the final budget amount. This is primarily due to:

- Intergovernmental Revenues are $3,047 above the final budget due to an accounting procedural change for DHHS' Children's Long-term Support program.
- Taxes are composed of:
  - ◊ Property taxes are $991 below due to increased reserves for delinquent property taxes.
  - ◊ Sales Taxes are $1,979 above the final budget due to increased consumer spending in the County.
- Charges for services are $1,090 above the final budget due to an increase in Behavioral Health Division's billing rates.
- Other revenues are composed of:
  - ◊ Fines and Forfeits which are $782 below budget due to less than anticipated revenue from County traffic and parking violations.
  - ◊ Licenses and Permits are $172 above due to revenue received from excavation permits.
  - ◊ Investment Income is $610 above due to a better than expected investment rates of return.
  - ◊ Other income is $(2,183) below the final budget due to an accounting procedural change for the Zoo's Society Membership revenue.

2015 Actual Expenditures compared to 2015 Final Budget

Actual General Fund expenditures (excluding transfers), are $17,748, or 1.9%, below the final budget amount.

- A change in the billing process for pharmacy costs, resulting in lower than anticipated expenses for the Behavioral Health Division.
- Department review of outside services and suppliers to achieve more cost effective pricing.
- Expenditure surplus in contractual services for property damage claims.
- Lower than anticipated employee medical and prescription costs
- A surplus in wages across the County.

GENERAL FUND BUDGETARY HIGHLIGHTS (cont.)

Budget Transfers

Transfers to Other Funds represent amounts transferred to other funds such as debt service, capital projects, internal service funds, and transit. When revenues fall short of expenditures in each of these funds, the County uses non-departmental revenues such as property tax and state shared revenue to provide financial support to these other funds. The revenue is allocated through an operating transfer from the General Fund.

There are three basic reasons for variances between the original budget and the amended budget:

- carryover of encumbrances from the prior year
- carryover of capital outlay and the associated revenue from the prior year
- fund transfer requests from departments

The carryover of encumbrances from the prior year process is automatic each year, and is authorized by Wisconsin State Statute and Milwaukee County Ordinance. The carryover of capital outlay and the associated revenue is also authorized by state statute and is approved by the County Board on a preliminary basis in March and finalized in April. During the fiscal year, the County Board receives fund transfer requests from departments. These transfer requests are reviewed and approved by the County Board.

The difference between original budget revenue of $1,011,245 and final budget revenue of $1,039,030 is an increase of $27,785. The difference between original budget expenses of $917,237 and final budget expenses of $958,109 is an increase of $40,872. The major budget transfers of $1,000 or greater in the general fund during 2015 are listed below:

- **Legislative, Executive and Staff**

  ◊ An increase of $1,250 to expenditure authority for Risk Management Property damage Claims from Capital Outlay-Property Damage.

  ◊ Administrative transfer to allocate unrecovered cost from prior year regarding the County's cost allocation plan. The transfer increased costs to departments by $2,156, which is offset by the allocation of costs from central administration.

  ◊ In increase in $1,009 in expenditures for the critical data protection and backup recovery systems, for storage expansion, and disaster recovery. The costs were funded by a transfer from unappropriated funds held by the County.

- **General Governmental Services**

  ◊ An increase of $1,363 expenditures for reimbursements to municipalities for property taxes settlements. The costs were funded by monies received from the debt service fund for excess lease payments in the year.

GENERAL FUND BUDGETARY HIGHLIGHTS (cont.)

- **Public Safety**

  ◊ An increase of $1,500 in expenditures from unappropriated funds held by the County. These funds will be used in the Office of the Sheriff to cover labor costs exceeding budget for overtime and the training and hiring of a new deputy class.

- **Public Works and Highways**

  ◊ Move revenues of $1,069 and expenditures of $1,366 from the Transit System to Office of the Director of Transportation in the General Fund, to contract and monitor federal and state grants.

- **Health Services**

  ◊ Increase expenditure authority by $10,063 and revenue authority by $12,246 for the Department of Family Care for additional services provided to clients in 2015. Additional revenue will be used to offset planned funding from Family Care reserves for 2015.

  ◊ The dietary contract at the Behavioral Health Division will no longer provide meal services to the Department of Health and Human Services Detention Center. The $1,073 of charges will be eliminated in the Behavioral Health Division and moved to the Detention Center

  ◊ Expenditure authority of $1,202 was moved between departments in the Behavioral Health Division for crisis contracts regarding its community services program.

- **Parks, Recreation & Culture**

  ◊ An increase of $1,000 in expenditure authority was provided to the Parks Department for maintenance of facilities. Funding came from the Debt Service Reserve.

Transfers also represent the net budgeted funds to be provided by the General Fund to provide support to the remaining governmental fund departments, proprietary fund departments, and component units to offset any shortfalls between revenues and expenditures. The 2015 actual net contribution made by the General Fund to other funds is $110,551.

The General Fund collects all property tax, sales tax revenue, and intergovernmental revenues not related to a specific program. These revenues are then transferred at the end of the year to the other governmental funds and the proprietary funds to offset any shortfalls between revenues and expenditures. Any gains in these same funds are returned to the General Fund, except for the Airport, which is required to maintain any gains or losses as part of its lease

GENERAL FUND BUDGETARY HIGHLIGHTS (cont.)

and/or revenue bond agreements, Family Care, and the Behavioral Health Division.

The change in transfers between the original budget and the amended budget is due to the net changes in carryovers and encumbrances between years and any net transfers made from the general fund to proprietary fund departments.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

Milwaukee County's net investment in capital assets for its governmental and business-type activities as of December 31, 2015 is $1,241,856 (cost of $2,467,667 less accumulated depreciation of $1,225,811). The County's total investment in capital assets increased overall by 3.4% - governmental activities increased by 3.0% and business-type activities increased by 3.9%. The investments in capital assets includes land; land improvements; construction in progress; buildings and improvements; machinery, vehicles and equipment; infrastructure; and leased equipment. All infrastructure assets of the County are included in this report.

The Major Adopted Capital Project appropriations of $1,000 or greater for 2015 include the following:

- $2,600 for General Mitchell International Airport (GMIA) 13-31 pavement resurface.
- $1,120 for GMIA pavement rehabilitation.
- $1,365 for GMIA Gates D54 and D55 improvements.
- $3,800 for City Campus Complex demolition.
- $2,097 for West Hampton 60th to North 124th Street highway project.
- $2,468 for Mill Road 43rd Street to Sydney Pl. highway project.
- $3,775 for College Avenue - 13th to 20th Street highway project.
- $3,024 for Milwaukee River Parkway reconstruction.
- $1,477 for Fleet Management stormwater reconfiguration.
- $2,566 for Vogel Hall renovation.
- $4,225 for War Memorial improvements.
- $2,009 for Build Out Ten Sites to Digital.
- $1,192 for Windows migration.
- $1,845 for election machines.
- $3,825 for Menomonee River Parkway reconstruction.
- $1,300 for Greenfield golf course irrigation.
- $9,154 for Parks infrastructure improvements.
- $13,200 for bus replacement program.
- $1,200 for Fond du Lac garage concrete yard replacement.
- $5,000 for on-bus video systems.

CAPITAL ASSETS AND DEBT ADMINISTRATION (cont.)

COUNTY OF MILWAUKEE, WISCONSIN
Capital Assets (Net)
(In Thousands)

	Governmental Activities		Business-type Activities		Primary Government Total	
	2015	2014	2015	2014	2015	2014
Land	$ 59,311	$ 59,311	$ 22,100	$ 22,100	$ 81,411	$ 81,411
Construction in Progress	81,970	75,139	54,315	75,496	136,285	150,635
Land Improvements	107,350	95,809	114,194	108,126	221,544	203,935
Building and Improvements	266,476	260,744	276,432	247,564	542,908	508,308
Infrastructure	98,357	100,640	-	-	98,357	100,640
Machinery, Vehicles & Equipment	60,187	62,201	101,164	93,707	161,351	155,908
Total	$ 673,651	$ 653,844	$ 568,205	$ 546,993	$ 1,241,856	$ 1,200,837

Additional information on the County's capital assets can be found in Note 5 on pages 105 - 120 of this report.

Long-Term Debt

As of December 31, 2015, the County's total debt outstanding balance is $875,426. This amount is comprised of $667,440 for general obligation bonds and $207,986 for airport revenue bonds.

COUNTY OF MILWAUKEE, WISCONSIN
Outstanding Debt
General Obligation and Revenues Bonds
(In Thousands)

	Governmental Activities		Business-type Activities		Primary Government Total	
	2015	2014	2015	2014	2015	2014
General Obligation Bonds	$ 639,952	$ 665,313	$ 27,488	$ 25,001	$ 667,440	$ 690,314
Revenue Bonds	-	-	207,986	221,036	207,986	221,036
Totals	$ 639,952	$ 665,313	$ 235,474	$ 246,037	$ 875,426	$ 911,350

The County's total debt decreased by $35,924 during the year ended December 31, 2015.

New debt issued by the County during 2015:

In November 2015, pursuant to Chapter 67 of the Wisconsin Statutes, the County issued:

- General Obligation Corporate Purpose Bonds, Series 2015A, in the amount of $31,665 and Series 2015C, in the amount of $3,600 to finance general capital projects.

- General Obligation Refunding Bonds Series 2015B, in the amount of $14,680 to refund certain outstanding obligations of the County.

CAPITAL ASSETS AND DEBT ADMINISTRATION (cont.)

- Taxable General Obligation Mass Transit Bonds (QCEB's - Direct Payment), Series 2015D, in the amount of $4,860 to provide financing for buses for the County's mass transit system.

Additional information on the County's Long-Term debt can be found in Note 8 on pages 123 - 132 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

- Milwaukee County annualized unemployment rate for 2015 is 5.8%, a (1.2)% decrease from the 2014 rate of 7.0%. The unemployment rate for the month of May 2016 is 6.0%.

- The median price for homes sold in Milwaukee County in 2015 is $132.2 compared to $123.0 in 2014, a 7.5% increase. The annual median price for homes sold in Milwaukee County through May 2016 is $138.1 compared to $125.0 through May 2015, a 10.5% increase. Data as reported by the Wisconsin Realtors Association, Housing Statistics Report.

During the 2015 fiscal year, the County had a net excess of revenues over expenditures of $5,000 after considering net revenue from operations and changes in reserve balances. This excess is identified on the governmental funds balance sheet as Restricted for 2017 Appropriations and will be added to the revenue of the 2017 budget.

Requests for Financial Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Please address any questions about this report or requests for additional financial information to:

Office of the Comptroller
Milwaukee County Courthouse
901 North 9th Street, Room 301
Milwaukee, WI 53233

BASIC FINANCIAL STATEMENTS

COUNTY OF MILWAUKEE, WISCONSIN

Statement of Net Position
As of December 31, 2015
(In Thousands)

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
ASSETS				
Current Assets:				
Cash and Investments	$ 202,490	$ 65,589	$ 268,079	$ 11,431
Cash and Investments - Restricted	79,182	32,747	111,929	-
Receivables:				
Accounts (Net of Allowances for Doubtful Accounts)	22,111	8,353	30,464	1,516
Property Taxes:				
Current Levy	287,796	-	287,796	-
Delinquent	10,056	-	10,056	-
Accrued Interest and Dividends	8,173	-	8,173	-
Other	27,140	4,489	31,629	227
Due From Other Governments	35,921	25,728	61,649	-
Inventories	2,364	3,887	6,251	66
Prepaid Items	566	704	1,270	219
Other Assets	-	534	534	-
Insurance Deposits	3,564	-	3,564	-
Investment Property	-	-	-	395
Total Current Assets	679,363	142,031	821,394	13,854
Noncurrent Assets:				
Long-Term Investments	-	-	-	5,784
Receivables:				
Contributions	-	-	-	2,140
Delinquent Property Taxes	5,784	-	5,784	-
Other Assets	-	-	-	638
Capital Assets (Net):				
Land	59,311	22,100	81,411	-
Construction in Progress	81,970	54,315	136,285	1,403
Land Improvements	279,542	211,093	490,635	-
Buildings and Improvements	722,935	444,578	1,167,513	46,192
Infrastructure	195,526	-	195,526	-
Machinery, Vehicles and Equipment	179,861	216,436	396,297	14,014
Less: Accumulated Depreciation	(845,494)	(380,317)	(1,225,811)	(35,997)
Total Capital Assets (Net)	673,651	568,205	1,241,856	25,612
Total Noncurrent Assets	679,435	568,205	1,247,640	34,174
Total Assets	1,358,798	710,236	2,069,034	48,028
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Loss on Refunding of Debt	13,853	115	13,968	-
Deferred Outflow for Pension Contributions Subsequent to the Measurement Date	37,172	13,182	50,354	-
Deferred Outflow Difference Between Expected and Actual Experience	-	2,016	2,016	-
Deferred Outflows Related to Differences Between Actual and Expected Experience on Pension Investments	36,257	1,386	37,643	-
Total Deferred Outflows of Resources	87,282	16,699	103,981	-
Total Assets and Deferred Outflows of Resources	$ 1,446,080	$ 726,935	$ 2,173,015	$ 48,028

The notes to the financial statements are an integral part of this statement.

COUNTY OF MILWAUKEE, WISCONSIN

Statement of Net Position
As of December 31, 2015
(In Thousands)

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
LIABILITIES				
Current Liabilities:				
Accounts Payable	$ 56,702	$ 7,888	$ 64,590	$ 813
Accrued Liabilities	31,600	4,738	36,338	1,250
Accrued Interest Payable	3,765	1,602	5,367	10
Due to Other Governments	9,032	-	9,032	-
Unearned Revenues	1,195	14,254	15,449	2,273
Bonds and Notes Payable - General Obligation	60,411	2,886	63,297	200
Bonds and Notes Payable - Revenue	-	10,700	10,700	-
Pollution Remediation Costs	897	-	897	-
Landfill Postclosure Costs	2,707	-	2,707	-
Compensated Absences Payable	19,808	2,724	22,532	-
Risk Claims	11,576	5,423	16,999	-
Capital Leases	1,111	196	1,307	25
Other Current Liabilities	1,020	2,662	3,682	1,595
Total Current Liabilities	199,824	53,073	252,897	6,166
Noncurrent Liabilities:				
Bonds and Notes Payable - General Obligation	579,541	24,602	604,143	767
Bonds and Notes Payable - Revenue	-	197,286	197,286	-
Net Pension Liability	386,739	94,179	480,918	-
Unfunded Claims and Judgments	500	-	500	-
Landfill Postclosure Costs	3,725	-	3,725	-
Pollution Remediation Costs	12,926	-	12,926	-
Compensated Absences Payable	12,681	9,687	22,368	-
Risk Claims	7,402	3,646	11,048	-
Other Post Employment Benefits	326,880	17,554	344,434	-
Capital Leases	3,151	498	3,649	9
Other Noncurrent Liabilities	-	-	-	77
Accrued Pension and Postretirement Benefits	-	-	-	5,177
Total Noncurrent Liabilities	1,333,545	347,452	1,680,997	6,030
Total Liabilities	1,533,369	400,525	1,933,894	12,196
DEFERRED INFLOWS OF RESOURCES				
Deferred Tax Revenue	296,734	-	296,734	-
Deferred Inflow Related to Differences Between Actual and Expected Experience on Pension Investments	10,262	5,843	16,105	-
Total Deferred Inflows of Resources	306,996	5,843	312,839	-

The notes to the financial statements are an integral part of this statement.

COUNTY OF MILWAUKEE, WISCONSIN

Statement of Net Position
As of December 31, 2015
(In Thousands)

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
NET POSITION (DEFICIT)				
Net Investment in Capital Assets	$ 408,914	$ 364,899	$ 773,813	$ 24,612
Restricted for:				
2017 Appropriations	5,000	-	5,000	-
2016 Appropriations	5,000	-	5,000	-
Debt Service	47,176	17,597	64,773	-
Commitments	14,826	3,812	18,638	-
Capital Project Commitments	50,512	-	50,512	-
Department of Family Care - State Restricted	12,231	-	12,231	-
Department of Family Care - Excess Reserves	19,460	-	19,460	-
Delinquent Property Tax	12,204	-	12,204	-
Capital Asset Needs	-	19,291	19,291	-
Airport - Passenger Facilities Charges and Debt	28,737	-	28,737	-
Behavioral Health Division	23,968	-	23,968	-
Fleet and Facilities Divisions	9,782	-	9,782	-
Administrative Services	7,016	-	7,016	-
Zoo	1,752	-	1,752	-
Parks	1,593	-	1,593	-
Persons with Disabilities	97	-	97	-
Museum	-	-	-	9,591
Other	-	-	-	619
Unrestricted (Deficit)	(1,042,553)	(85,032)	(1,127,585)	1,010
Total Net Position (Deficit)	(394,285)	320,567	(73,718)	35,832
Total Liabilities, Deferred Inflows of Resources and Net Position	$ 1,446,080	$ 726,935	$ 2,173,015	$ 48,028

The notes to the financial statements are an integral part of this statement.

COUNTY OF MILWAUKEE, WISCONSIN

Statement of Activities
For the Year Ended December 31, 2015
(In Thousands)

		Program Revenues			Net (Expense) Revenues and Changes in Net Position			
					Primary Government			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Component Units
Functions / Programs								
Primary Government:								
Governmental Activities:								
Legislative, Executive and Staff	$ (51,469)	$ 4,479	$ 641	$ -	$ (46,349)	$ -	$ (46,349)	$ -
Courts and Judiciary	(54,296)	3,695	25,802	-	(24,799)	-	(24,799)	-
General Governmental Services	(13,989)	4,650	52	-	(9,287)	-	(9,287)	-
Public Safety	(154,830)	12,002	14,283	-	(128,545)	-	(128,545)	-
Public Works and Highways	(82,848)	23,819	19,505	6,287	(33,237)	-	(33,237)	-
Human Services	(572,031)	368,906	139,378	-	(63,747)	-	(63,747)	-
Parks, Recreation and Culture	(87,639)	36,584	398	3,402	(47,255)	-	(47,255)	-
Interest and Other Charges	(22,439)	-	-	-	(22,439)	-	(22,439)	-
Total Governmental Activities	(1,039,541)	454,135	200,059	9,689	(375,658)	-	(375,658)	-
Business-type Activities:								
Airport	(94,951)	89,989	183	26,545	-	21,766	21,766	-
Transit	(161,761)	43,132	87,851	12,125	-	(18,653)	(18,653)	-
Total Business-type Activities	(256,712)	133,121	88,034	38,670	-	3,113	3,113	-
Total Primary Government	$ (1,296,253)	$ 587,256	$ 288,093	$ 48,359	(375,658)	3,113	(372,545)	-
Component Units:								
Milwaukee Public Museum	(13,807)	8,405	3,500	-	-	-	-	(1,902)
War Memorial	(1,605)	641	486	-	-	-	-	(478)
Marcus Center	(11,895)	9,670	1,088	-	-	-	-	(1,137)
Research Park Corporation	(1,216)	955	-	-	-	-	-	(261)
Total Component Units	$ (28,523)	$ 19,671	$ 5,074	$ -	$ -	$ -	$ -	$ (3,778)
General Revenues:								
Property Taxes					285,494	-	285,494	-
Sales Taxes					70,838	-	70,838	-
Intergovernmental Revenues Not Related to Specific Program					37,271	-	37,271	-
Investment Income					2,246	300	2,546	(333)
Gain (Loss) on Sale of Capital Assets					-	(86)	(86)	-
Other Revenue					40,212	6	40,218	476
Transfers					(17,040)	17,040	-	-
Total General Revenues and Transfers					419,021	17,260	436,281	143
Change in Net Position					43,363	20,373	63,736	(3,635)
Net Position -- Beginning (as Restated)					(437,648)	300,194	(137,454)	39,467
Net Position -- Ending					$ (394,285)	$ 320,567	$ (73,718)	$ 35,832

The notes to the financial statements are an integral part of this statement.

COUNTY OF MILWAUKEE, WISCONSIN

Balance Sheet
Governmental Funds
As of December 31, 2015
(In Thousands)

	General	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and Investments	$ 84,327	$ 47,398	$ 13,261	$ 29,448	$ 174,434
Cash and Investments - Restricted	11,482	-	38,964	28,737	79,183
Receivables:					
Accounts (Net of Allowances for Doubtful Accounts)	17,591	12	2,932	-	20,535
Property Taxes:					
Current Levy	287,796	-	-	-	287,796
Delinquent	15,840	-	-	-	15,840
Accrued Interest	8,173	-	-	-	8,173
Other	27,090	-	50	-	27,140
Due From Other Governments	31,166	70	4,626	-	35,862
Inventories	2,364	-	-	-	2,364
Prepaid Items	566	-	-	-	566
Insurance Deposits	3,564	-	-	-	3,564
Total Assets	$ 489,959	$ 47,480	$ 59,833	$ 58,185	$ 655,457
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities					
Accounts Payable	$ 44,439	$ 304	$ 9,321	$ 141	$ 54,205
Accrued Liabilities	35,020	-	-	-	35,020
Other Liabilities	1,019	-	-	-	1,019
Due to Other Governments	9,032	-	-	-	9,032
Unearned Revenues	1,195	-	-	-	1,195
Total Liabilities	90,705	304	9,321	141	100,471
Deferred Inflows of Resources					
Deferred Tax Revenue	296,734	-	-	-	296,734
Unavailable Revenue	14,342	-	-	-	14,342
Total Deferred Inflows of Resources	311,076	-	-	-	311,076
Fund Balances:					
Non-Spendable:					
Inventories	2,364	-	-	-	2,364
Restricted for:					
2017 Appropriations	5,000	-	-	-	5,000
2016 Appropriations	5,000	-	-	-	5,000
Debt Service	-	47,176	-	-	47,176
Commitments	14,081	-	50,512	-	64,593
Department of Family Care - State Restricted	12,231	-	-	-	12,231
Department of Family Care - Excess Reserves	19,460	-	-	-	19,460
Delinquent Property Tax	12,204	-	-	-	12,204
Airport - Passenger Facilities Charges and Debt	-	-	-	28,737	28,737
Administrative Services	-	-	-	7,016	7,016
Zoo	-	-	-	1,751	1,751
Parks	-	-	-	1,593	1,593
Persons with Disabilities	-	-	-	97	97
Behavioral Health Division	14,899	-	-	9,068	23,967
Fleet and Facilities Divisions	-	-	-	9,782	9,782
Committed:					
Economic Development	2,939	-	-	-	2,939
Total Fund Balances	88,178	47,176	50,512	58,044	243,910
Total Liabilities, Deferred Inflows of Resources and Fund Balance	$ 489,959	$ 47,480	$ 59,833	$ 58,185	$ 655,457

The notes to the financial statements are an integral part of this statement.

COUNTY OF MILWAUKEE, WISCONSIN

Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
As of December 31, 2015
(In Thousands)

Total Fund Balances for Governmental Funds as of 12/31/15	$ 243,910
Total net position reported for governmental activities in the Statement of Net Position is different because of the following:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets, except for internal service funds, consist of:	
Land	59,311
Construction in Progress	73,236
Land Improvements	276,411
Buildings and Improvements	716,140
Infrastructure	195,526
Machinery, Vehicles and Equipment	155,745
Less: Accumulated Depreciation	(819,069)
Internal service funds are used by management to charge costs associated with risk management, data processing services and public works services. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.	
Internal service fund net position is:	(1,648)
Deferred outflows and deferred inflows of resources do not relate to current resources and are not reported in the governmental funds.	
Deferred Outflow for Pension Contributions Subsequent to the Measurement Date	36,468
Deferred Outflow Difference Between Expected and Actual Experience	35,722
Deferred Loss on Refunding of Debt	13,779
Deferred Inflow Related to Differences Between Actual and Expected Experience on Pension Investments	(10,105)
Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities, except for portions payable early in the following year for which sufficient resources have been accumulated in the funds to liquidate liabilities. These liabilities, except internal service fund liabilities, consist of:	
Bonds and Notes Payable	(625,145)
Capital Leases	(4,262)
Net Pension Liability	(380,865)
Unfunded Claims and Judgments	(500)
Landfill Postclosure Costs	(6,432)
Pollution Remediation Costs	(13,823)
Compensated Absences Payable	(28,153)
Other Post Employment Benefits	(321,259)
Receivables not currently available are reported as revenue when collected or currently available in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements:	14,342
Interest on long-term debt is not accrued in governmental funds; it is recognized as an expenditure when due. These liabilities are reported in the Statement of Net Position.	(3,614)
Total Net Position of Governmental Activities as of 12/31/15	$ (394,285)

The notes to the financial statements are an integral part of this statement.

COUNTY OF MILWAUKEE, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2015
(In Thousands)

	General	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:					
Intergovernmental	$ 233,020	$ 1,802	$ 9,938	$ -	$ 244,760
Property Taxes	285,494	-	-	-	285,494
Sales Taxes	61,623	-	9,215	-	70,838
Charges for Services	429,379	-	-	14,232	443,611
Fines and Forfeits	1,734	-	-	-	1,734
Licenses and Permits	885	-	-	-	885
Investment Income and Rents	2,012	-	57	176	2,245
Other	27,825	10,080	918	208	39,031
Total Revenues	1,041,972	11,882	20,128	14,616	1,088,598
Expenditures:					
Current:					
Legislative, Executive and Staff	25,093	-	-	-	25,093
Courts and Judiciary	54,749	-	-	-	54,749
General Governmental Services	12,996	-	-	-	12,996
Public Safety	152,835	-	-	-	152,835
Public Works and Highways	47,433	-	-	12,104	59,537
Human Services	567,259	-	-	490	567,749
Parks, Recreation and Culture	70,570	-	-	394	70,964
Capital Outlay	-	-	75,123	-	75,123
Debt Service:					
Principal Retired	-	57,700	-	-	57,700
Interest and Other Charges	-	21,663	-	-	21,663
Principal Retired on Current Refunding	-	14,738	-	-	14,738
Total Expenditures	930,935	94,101	75,123	12,988	1,113,147
Excess (Deficiency) of Revenues Over (Under) Expenditures	111,037	(82,219)	(54,995)	1,628	(24,549)
Other Financing Sources (Uses):					
General Obligation Bonds Issued	-	15,059	34,308	-	49,367
Premium on Debt Issued	-	1,570	-	-	1,570
Proceeds from Capital Leases	93	-	-	-	93
Transfers In	39,484	87,530	13,897	30	140,941
Transfers Out	(143,729)	(15,002)	(2,085)	-	(160,816)
Total Other Financing Sources (Uses)	(104,152)	89,157	46,120	30	31,155
Net Change in Fund Balances	6,885	6,938	(8,875)	1,658	6,606
Fund Balances -- Beginning	81,293	40,238	59,387	56,386	237,304
Fund Balances -- Ending	$ 88,178	$ 47,176	$ 50,512	$ 58,044	$ 243,910

The notes to the financial statements are an integral part of this statement.

COUNTY OF MILWAUKEE, WISCONSIN

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2015
(In Thousands)

Net Change in Fund Balances for Total Governmental Funds	$	6,606
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental Funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is capitalized and they are depreciated over their estimated useful lives and reported as depreciation expense in the statement of activities.		
Capital outlay reported as an expenditure in the Capital Project Fund		75,123
Items reported as capital outlay that were not capitalized		(6,103)
Items reported as capital from operations		4,577
Depreciation reported in the government-wide statements		(50,942)
Net book value of assets retired		(1,589)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		4,035
Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Debt issued		(49,367)
Premium on debt issued		(1,570)
Principal repaid		57,700
Principal retired on current refunding		14,738
Capital lease paid		1,113
Capital lease issued		(93)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		1,775
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds:		
Accrued Interest Payable		320
Amortization of Premiums, Discounts and Unamortized Losses on Refunding		(2,076)
Unfunded Claims and Judgments		750
Landfill Postclosure Costs		1,109
Pollution Remediation Costs		2,420
Compensated Absences Payable		2,671
Deferred Outflow for Pension Contributions Subsequent to the Measurement Date		18,601
Deferred Outflow Difference Between Projected and Actual Experience		35,722
Net Pension Liability		(47,097)
Deferred Inflow Related to Differences Between Actual and Expected Experience on Pension Investments		(10,105)
Other Postemployment Benefits		(14,955)
Change in Net Position of Governmental Activities	$	43,363

The notes to the financial statements are an integral part of this statement.

COUNTY OF MILWAUKEE, WISCONSIN

Statement of Revenue, Expenditures, and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2015
(In Thousands)

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Intergovernmental	$ 225,709	$ 229,973	$ 233,020	$ 3,047
Property Taxes	286,485	286,485	285,494	(991)
Sales Tax	59,644	59,644	61,623	1,979
Charges for Services	411,581	428,289	429,379	1,090
Fines and Forfeits	2,516	2,516	1,734	(782)
Licenses and Permits	713	713	885	172
Investment Income	1,369	1,402	2,012	610
Other	23,228	30,008	27,825	(2,183)
Total Revenues	1,011,245	1,039,030	1,041,972	2,942
Expenditures:				
Current				
Legislative, Executive and Staff	28,257	34,735	28,653	6,082
Courts and Judiciary	56,480	57,915	55,594	2,321
General Governmental Services	12,469	13,992	13,334	658
Public Safety	155,815	158,608	155,917	2,691
Public Works and Highways	47,633	52,018	49,157	2,861
Human Services	552,625	570,772	570,684	88
Parks, Recreation and Culture	63,958	70,069	67,022	3,047
Total Expenditures	917,237	958,109	940,361	17,748
Excess (Deficiency) of Revenues Over (Under) Expenditures	94,008	80,921	101,611	20,690
Other Financing Sources (Uses):				
Proceeds from Capital Leases	2	208	93	(115)
Transfers In	36,553	36,553	39,485	2,932
Transfers Out	(129,164)	(116,283)	(143,730)	(27,447)
Transfers To Component Units	(6,399)	(6,399)	(6,399)	-
Total Other Financing Sources (Uses)	(99,008)	(85,921)	(110,551)	(24,630)
Net Change in Fund Balance	(5,000)	(5,000)	(8,940)	(3,940)
Fund Balances - Beginning	81,293	81,293	81,293	-
Fund Balances - Ending	$ 76,293	$ 76,293	$ 72,353	$ (3,940)

The notes to the financial statements are an integral part of this statement.

COUNTY OF MILWAUKEE, WISCONSIN

Balance Sheet
Proprietary Funds
For the Year Ended December 31, 2015
(In Thousands)

	Business-type Activities Enterprise Funds			Governmental Activities
	Airports	Transit System	Total	Internal Service Funds
Assets				
Current Assets:				
Cash and Investments	$ 52,540	$ 13,049	$ 65,589	$ 28,055
Cash and Investments -- Restricted	32,747	-	32,747	-
Receivables:				
Accounts (Net of Allowance for Doubtful Accounts)	8,353	-	8,353	1,576
Other	79	4,410	4,489	-
Due From Other Governments	13,868	11,860	25,728	59
Inventories	-	3,887	3,887	-
Prepaid Items	160	544	704	-
Other Assets	-	534	534	-
Total Current Assets	107,747	34,284	142,031	29,690
Noncurrent Assets:				
Capital Assets:				
Land	19,327	2,773	22,100	-
Construction in Progress	44,915	9,400	54,315	8,734
Land Improvements	204,490	6,603	211,093	3,131
Building and Improvements	376,504	68,074	444,578	6,795
Machinery, Vehicles and Equipment	27,160	189,276	216,436	24,117
Total Capital Assets	672,396	276,126	948,522	42,777
Less: Accumulated Depreciation	(230,907)	(149,410)	(380,317)	(26,425)
Total Capital Assets (Net)	441,489	126,716	568,205	16,352
Total Noncurrent Assets	441,489	126,716	568,205	16,352
Total Assets	549,236	161,000	710,236	46,042
Deferred Outflows of Resources				
Deferred Loss on Refunding of Debt	1	114	115	73
Deferred Outflow for Pension Contributions Subsequent to the Measurement Date	2,349	10,833	13,182	704
Deferred Outflow Difference Between Expected and Actual Experience	-	2,016	2,016	-
Deferred Outflows related to differences between Actual and Expected Experience on Pension Investmenst	1,386	-	1,386	535
Total Deferred Outflows of Resources	3,736	12,963	16,699	1,312
Total Assets and Deferred Outflows of Resources	$ 552,972	$ 173,963	$ 726,935	$ 47,354

The notes to the financial statements are an integral part of this statement.

COUNTY OF MILWAUKEE, WISCONSIN

Balance Sheet
Proprietary Funds
For the Year Ended December 31, 2015
(In Thousands)

	Business-type Activities Enterprise Funds			Governmental Activities
	Airports	Transit System	Total	Internal Service Funds
Liabilities				
Current Liabilities:				
Accounts Payable	$ 3,997	$ 3,891	$ 7,888	$ 2,499
Accrued Liabilities	1,593	3,145	4,738	153
Accrued Interest Payable	1,285	317	1,602	151
Unearned Revenues	11,108	3,146	14,254	-
Bonds and Notes Payable - General Obligation	36	2,850	2,886	2,065
Bonds and Notes Payable - Revenue	10,700	-	10,700	-
Compensated Absences	1,147	1,577	2,724	351
Risk Claims	-	5,423	5,423	11,576
Capital Leases	196	-	196	-
Other Liabilities	129	2,533	2,662	-
Total Current Liabilities	30,191	22,882	53,073	16,795
Long-Term Liabilities:				
Bonds and Notes Payable - General Obligation	36	24,566	24,602	12,742
Bonds and Notes Payable - Revenue	197,286	-	197,286	-
Compensated Absences	921	8,766	9,687	412
Net Pension Liability	15,863	78,316	94,179	5,874
Risk Claims	-	3,646	3,646	7,402
Other Postemployment Benefits	14,975	2,579	17,554	5,620
Capital Leases	498	-	498	-
Total Long-Term Liabilities	229,579	117,873	347,452	32,050
Total Liabilities	259,770	140,755	400,525	48,845
Deferred Inflows of Resources				
Deferred Inflow Related to Differences Between Actual and Expected Experience on Pension Investments	423	5,420	5,843	157
Total Deferred Inflows of Resources	423	5,420	5,843	157
Net Position (Deficit)				
Net Investment in Capital Assets	265,484	99,415	364,899	1,618
Restricted for:				
Operations and Debt Service	17,597	-	17,597	-
Capital Asset Needs	19,291	-	19,291	-
Commitments	3,471	341	3,812	745
Unrestricted (Deficit)	(13,064)	(71,968)	(85,032)	(4,011)
Total Net Position (Deficit)	292,779	27,788	320,567	(1,648)
Total Liabilities, Deferred Inflows of Resources, and Net Position	$ 552,972	$ 173,963	$ 726,935	$ 47,354

The notes to the financial statements are an integral part of this statement.

COUNTY OF MILWAUKEE, WISCONSIN

Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2015
(In Thousands)

	Business-type Activities Enterprise Funds			Governmental Activities
	Airports	Transit System	Total	Internal Service Funds
Operating Revenues:				
Charges for Services	$ 72,651	$ 39	$ 72,690	$ 26,429
Admissions and Concessions	17,338	-	17,338	-
Transit Fares	-	38,952	38,952	-
Total Charges for Services	89,989	38,991	128,980	26,429
Other	6	4,141	4,147	2,431
Total Operating Revenues	89,995	43,132	133,127	28,860
Operating Expenses:				
Personnel Services	23,790	103,130	126,920	5,963
Contractual Services	20,960	20,786	41,746	12,105
Intra-County Services	10,632	1,217	11,849	736
Commodities	4,120	18,167	22,287	210
Depreciation and Amortization	24,883	14,188	39,071	1,248
Maintenance	907	337	1,244	150
Other	1	2,929	2,930	1,335
Insurance and Claims	-	-	-	8,952
Total Operating Expenses	85,293	160,754	246,047	30,699
Operating Income (Loss)	4,702	(117,622)	(112,920)	(1,839)
Nonoperating Revenues (Expenses):				
Intergovernmental Revenues	183	87,851	88,034	529
Investment Income	300	-	300	-
Gain (Loss) on Sale of Capital Assets	-	(86)	(86)	-
Interest Expense	(9,658)	(1,007)	(10,665)	(489)
Total Nonoperating Revenues (Expenses)	(9,175)	86,758	77,583	40
Income (Loss) Before Contributions and Transfers	(4,473)	(30,864)	(35,337)	(1,799)
Capital Contributions	26,545	12,125	38,670	739
Transfers In	4,499	33,297	37,796	4,476
Transfers Out	(6,544)	(14,212)	(20,756)	(1,641)
Change in Net Position	20,027	346	20,373	1,775
Net Position -- Beginning (as Restated)	272,752	27,442	300,194	(3,423)
Net Position -- Ending	$ 292,779	$ 27,788	$ 320,567	$ (1,648)

The notes to the financial statements are an integral part of this statement.

COUNTY OF MILWAUKEE, WISCONSIN

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2015
(In Thousands)

	Business-type Activities Enterprise Funds			Governmental Activities
	Airports	Transit System	Total	Internal Service Funds
Cash Flows Provided (Used) by Operating Activities:				
Receipts from Customers and Users	$ 84,590	$ 34,446	$ 119,036	$ 4,843
Receipts from Interfund Services	-	-	-	23,614
Payments to Suppliers	(24,224)	(39,933)	(64,157)	(21,826)
Payments to Employees	(23,322)	(103,751)	(127,073)	(6,022)
Payments for Interfund Services Used	(10,632)	(1,217)	(11,849)	(736)
Net Cash Flows Provided (Used) by Operating Activities	26,412	(110,455)	(84,043)	(127)
Cash Flows Provided (Used) by Noncapital Financing Activities:				
Intergovernmental Revenues	183	87,851	88,034	529
Transfers From Other Funds	4,499	33,297	37,796	4,476
Transfers (To) Other Funds	(6,544)	(14,212)	(20,756)	(1,641)
Net Cash Flows Provided (Used) by Noncapital Financing Activities	(1,862)	106,936	105,074	3,364
Cash Flows Provided (Used) by Capital and Related Financing Activities:				
Proceeds from Bonds	-	5,428	5,428	205
Capital Contributions	26,545	12,125	38,670	739
Principal Payments on Bonds	(10,786)	(2,388)	(13,174)	(2,084)
Principal Payment on Refunding Bonds	(1,020)	(442)	(1,462)	-
Premium on Bonds	-	27	27	-
Interest Paid on Bonds	(10,713)	(1,073)	(11,786)	(556)
Payments on Capital Lease	(239)	-	(239)	-
Acquisition of Capital Assets	(42,907)	(16,963)	(59,870)	(1,338)
Net Cash Flows Provided (Used) by Capital and Related Financing Activities	(39,120)	(3,286)	(42,406)	(3,034)
Cash Flows Provided (Used) by Investing Activities:				
Investment Income	300	-	300	-
Net Cash Flows Provided (Used) by Investing Activities	300	-	300	-
Net Increase (Decrease) in Cash and Cash Equivalents	(14,270)	(6,805)	(21,075)	203
Cash and Cash Equivalents at Beginning of Year	99,557	19,854	119,411	27,852
Cash and Cash Equivalents at End of Year	$ 85,287	$ 13,049	$ 98,336	$ 28,055

The notes to the financial statements are an integral part of this statement.

COUNTY OF MILWAUKEE, WISCONSIN

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2015
(In Thousands)

	Business-type Activities Enterprise Funds			Governmental Activities
	Airports	Transit System	Total	Internal Service Funds
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital Assets Financed by Capital Leases	$ 498	$ -	$ 498	$ -
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating Income (Loss)	$ 4,702	$ (117,622)	$ (112,920)	$ (1,839)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows Provided (Used) by Operating Activities:				
Depreciation and Amortization	24,883	14,188	39,071	1,248
(Increase) Decrease in Assets and Deferred Outflows of Resources:				
Accounts Receivable	(3,633)	-	(3,633)	82
Other Receivables	-	(1,702)	(1,702)	-
Due from Other Governments	(3,569)	(6,658)	(10,227)	12
Inventories	-	697	697	-
Prepaid Items	(160)	236	76	-
Other Assets	-	(40)	(40)	-
Deferred Outflow Pension Contributions Subsequent to the Measurement Date	(2,349)	(10,777)	(13,126)	(704)
Deferred Outflow Difference Between Expected and Actual Experience	(1,386)	(2,016)	(3,402)	(535)
(Increase) Decrease in Liabilities and Deferred Inflows of Resources:				
Accounts Payable	1,924	1,410	3,334	914
Accrued Liabilities	130	380	510	(7)
Unearned Revenues	1,797	(286)	1,511	-
Compensated Absences	(162)	1,889	1,727	(234)
Net Pension Liability	2,799	5,871	8,670	1,018
Risk Claims	-	(3,967)	(3,967)	(485)
Other Post Employment Benefits	1,013	2,579	3,592	246
Other Liabilities	-	(57)	(57)	-
Deferred Inflow Related to Differences Between Actual and Expected Experience on Pension Investments	423	5,420	5,843	157
Total Adjustments	21,710	7,167	28,877	1,712
Net Cash Flows Provided (Used) by Operating Activities	$ 26,412	$ (110,455)	$ (84,043)	$ (127)

The notes to the financial statements are an integral part of this statement.

COUNTY OF MILWAUKEE, WISCONSIN

Statement of Net Position
Fiduciary Funds
As of December 31, 2015
(In Thousands)

	Pension Trust Fund	Agency Funds
Assets		
Cash and Investments:		
Domestic Common and Preferred Stocks	$ 578,216	$ -
Long / Short Hedge Funds	177,426	-
Fixed Income	291,782	-
International Common and Preferred Stocks	146,365	-
Real Estate Investments Trusts	198,100	-
Infrastructure	151,437	-
Private Equity	91,578	-
Deposits	75,932	16,361
Total Cash and Investments	1,710,836	16,361
Receivables:		
Accrued Interest and Dividends	1,681	-
Due from Sale of Investments	5,205	-
Other	1,480	917
Securities Lending	38,859	-
Other Assets	3,342	-
Total Assets	1,761,403	17,278
Liabilities		
Accounts Payable	3,835	2,588
Agency Deposits	-	14,690
Securities Lending	38,859	-
Other Liabilities	2,558	-
Total Liabilities	45,252	17,278
Net Position		
Restricted for Pension Benefits	$ 1,716,151	$ -

The notes to the financial statements are an integral part of this statement.

COUNTY OF MILWAUKEE, WISCONSIN

Statement of Changes in Net Position
Pension Trust Fund
For the Year Ended December 31, 2015
(In Thousands)

	Total
Additions:	
Contributions:	
County of Milwaukee	$ 39,081
Plan Participants	9,325
Total Contributions	48,406
Investment Income:	
Net Appreciation (Depreciation) in Fair Value	13,025
Interest and Dividends	15,170
Other Income	14,627
Total Investment Income	42,822
Security Lending Income	118
Security Lending Rebates (and Fees)	(50)
Net Security Lending Activity	68
Investment Expense	(3,440)
Net Investment Income (Loss)	39,450
Total Additions, Net of Losses	87,856
Deductions:	
Benefits Paid to Retirees and Beneficiaries	(187,512)
Administrative Expenses	(5,465)
Withdrawal of Membership Accounts	(1,307)
Total Deductions	(194,284)
Change In Plan Net Position	(106,428)
Net Position Restricted for Pension Benefits	
Beginning of Year	1,822,579
End of Year	$ 1,716,151

The notes to the financial statements are an integral part of this statement.

COUNTY OF MILWAUKEE, WISCONSIN

Combining Balance Sheet
Component Units
As of December 31, 2015
(In Thousands)

	Milwaukee Public Museum	War Memorial	Marcus Center	Research Park Corporation	Total
Assets					
Current Assets:					
Cash and Investments	$ 1,954	$ 1,328	$ 3,619	$ 4,530	$ 11,431
Accounts Receivable	1,166	7	255	88	1,516
Other Receivables	-	11	216	-	227
Inventories	39	-	27	-	66
Prepaid Items	80	17	110	12	219
Investment Property	-	-	-	395	395
Total Current Assets	3,239	1,363	4,227	5,025	13,854
Noncurrent Assets:					
Long-Term Investments	5,784	-	-	-	5,784
Accounts Receivable	2,129	11	-	-	2,140
Other	-	-	638	-	638
Capital Assets (Net):					
Construction in Progress	1,403	-	-	-	1,403
Building and Improvements	19,681	-	26,511	-	46,192
Machinery, Vehicles and Equipment	12,042	96	1,876	-	14,014
Less: Accumulated Depreciation	(18,163)	(75)	(17,759)	-	(35,997)
Total Capital Assets (Net)	14,963	21	10,628	-	25,612
Total Noncurrent Assets	22,876	32	11,266	-	34,174
Total Assets	$ 26,115	$ 1,395	$ 15,493	$ 5,025	$ 48,028
Liabilities					
Current Liabilities:					
Accounts Payable	$ 489	$ 45	$ 147	$ 132	$ 813
Accrued Liabilities	773	64	406	7	1,250
Accrued Interest Payable	10	-	-	-	10
Unearned Revenues	1,003	75	1,064	131	2,273
Bonds and Notes Payable	200	-	-	-	200
Capital Leases	25	-	-	-	25
Other Current Liabilities	1,400	-	67	-	1,467
Accrued Pension and Postretirement Benefits	125	-	-	3	128
Total Current Liabilities	4,025	184	1,684	273	6,166
Noncurrent Liabilities:					
Bonds and Notes Payable	767	-	-	-	767
Capital Leases	9	-	-	-	9
Other Noncurrent Liabilities	75	2	-	-	77
Accrued Pension and Postretirement Benefits	5,177	-	-	-	5,177
Total Noncurrent Liabilities	6,028	2	-	-	6,030
Total Liabilities	10,053	186	1,684	273	12,196
Net Position					
Net Investment in Capital Assets	13,962	21	10,629	-	24,612
Restricted	9,591	437	17	165	10,210
Unrestricted (Deficit)	(7,491)	751	3,163	4,587	1,010
Total Net Position	16,062	1,209	13,809	4,752	35,832
Total Liabilities and Net Position	$ 26,115	$ 1,395	$ 15,493	$ 5,025	$ 48,028

The notes to the financial statements are an integral part of this statement.

COUNTY OF MILWAUKEE, WISCONSIN

Combining Statement of Revenues, Expenses, and Changes in Net Position
Component Units
For the Year Ended December 31, 2015
(In Thousands)

	Milwaukee Public Museum	War Memorial	Marcus Center	Research Park Corporation	Total
Revenues:					
Charges for Services:					
Contributions and Memberships	$ 5,727	$ 220	$ 324	$ 63	$ 6,334
Other	2,449	2	7,787	25	10,263
Rents	229	419	1,559	867	3,074
Other	607	566	1,353	781	3,307
Total Revenues	9,012	1,207	11,023	1,736	22,978
Operating Expenses:					
Parks, Recreation and Culture	13,807	1,605	11,895	1,216	28,523
Total Expenses	13,807	1,605	11,895	1,216	28,523
Operating Income (Loss)	(4,795)	(398)	(872)	520	(5,545)
Nonoperating Revenues (Expenses):					
County Program Support	3,500	486	1,088	-	5,074
Interest and Gains/(Losses) on Investments	(313)	-	-	(20)	(333)
Pension and Post-retirement benefit	(2,632)	-	-	-	(2,632)
Other	(199)	-	-	-	(199)
Total Nonoperating Revenues (Expenses)	356	486	1,088	(20)	1,910
Changes in Net Position	(4,439)	88	216	500	(3,635)
Net Position -- Beginning	20,501	1,121	13,593	4,252	39,467
Net Position -- Ending	$ 16,062	$ 1,209	$ 13,809	$ 4,752	$ 35,832

The notes to the financial statements are an integral part of this statement.

NOTES TO THE BASIC FINANCIAL STATEMENTS

1 - Summary of Significant Accounting Policies
2 - Stewardship, Compliance and Accountability
3 - Deposits and Investments
4 - Receivables
5 - Capital Assets
6 - Interfund Transfers
7 - Leases
8 - Long-Term Liabilities
9 - Net Position
10 - Risk Management
11 - Related Party Transactions
12 - Subsequent Events
13 - Commitments and Contingencies
14 - Other Post-Employment Benefits
15 - Employee Retirement System and Pension Plans
16 - Pending Governmental Accounting Standards

Note 1 - Summary of Significant Accounting Policies

The County of Milwaukee, Wisconsin ("County") incorporated in 1835, is a governmental entity established by laws of the State of Wisconsin and has the power of a body corporate, as defined by s.59.01 of the State of Wisconsin statutes.

The financial statements of the County have been prepared in accordance with generally accepted accounting principles ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

A. The Reporting Entity

This report includes all of the funds of the County. The reporting entity for the County consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The primary government is financially accountable if (1) it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization, (2) it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government, (3) the organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. Certain legally separate, tax exempt organizations should also be reported as a component unit if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government or its component units, is entitled to, or has the ability to access, a majority of the economic resources received or held by the separate organization; and (3) the economic resources received or held by an individual organization that the primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to the primary government.

As required by GAAP and based on the criteria stated in the above paragraph, the financial statements of the reporting entity include those of Milwaukee County, the primary government, and its four major component units, which are discretely presented.

Component Units

Component units are reported using one of two methods, discrete presentation or blending. Generally, component units should be discretely presented in a separate column in the financial statements. A component unit should be reported as part of the primary government using the blending method if it meets any one of the following criteria: (1) the primary government and the component unit have substantively the same governing body and a financial benefit or burden relationship exists, (2) the primary government and the component unit have substantively the same governing body and management of the primary government has operational responsibility for the component unit, (3) the component unit serves or benefits, exclusively or

Note 1 - Summary of Significant Accounting Policies (cont.)

almost exclusively, the primary government rather than its citizens, or (4) the total debt of the component unit will be paid entirely or almost entirely from resources of the primary government.

The County has no blended component units to report. The County has four major discretely presented component units, which are described below.

Milwaukee Public Museum, Inc. ("MPM") was organized on January 10, 1992 as a non-stock, non-profit corporation based in Wisconsin. Prior to March 31, 1992, the Milwaukee Public Museum was operated by the County. On March 31, 1992, MPM commenced operations as a corporation, separate and distinct from the County. MPM operates a natural history museum which focuses on exhibits, public programming, and research in the natural sciences, anthropology, and history. A forty-five member Board of Directors governs MPM. Nine members of the Board are appointed by the County Executive and are confirmed by the County Board of Supervisors.

MPM is reported as a discretely presented component unit of the County because the County owns the majority of the economic resources (the building and artifacts) available to MPM and provides annual appropriations. As a result, MPM has the ability to impose specific financial burdens on the County. MPM has a fiscal year ending August 31st.

Milwaukee County War Memorial, Inc. ("War Memorial") is a non-stock, non-profit corporation based in Wisconsin. The War Memorial is operated under the auspices of Milwaukee County. The original purpose of the War Memorial was to operate the War Memorial Center Facility/Milwaukee Art Museum, the Marcus Center for the Performing Arts, and the Charles Allis and Villa Terrace Art Museums. In 2006, the Marcus Center for the Performing Arts and in 2012, the Charles Allis and Villa Terrace Art Museums were granted separate Internal Revenue Service Section 501(c)(3) status and began operating as separate entities. In 2013, operation of a portion of the War Memorial Center Facility/Milwaukee Art Museum was ceded to the Milwaukee Art Museum. Beginning September 17, 2013, the sole purpose of the War Memorial is to operate the War Memorial Center.

A four member Board of Trustees ("Trustees") and an eleven member Board of Directors ("Board") govern the War Memorial. The four Trustees and two members of the Board are appointed by the County Executive and are confirmed by the County Board of Supervisors.

The War Memorial is reported as a discretely presented component unit of the County because the County appoints the voting majority of the Board of Trustees, owns the majority of the economic resources (the building) available to the War Memorial, and provides annual appropriations. As a result, the War Memorial has the ability to impose specific financial burdens on the County. The War Memorial has a fiscal year ending December 31st.

Marcus Center for the Performing Arts ("Marcus Center") is a non-stock, non-profit corporation based in Wisconsin that offers performance facilities, a parking structure and various services to a wide range of performing arts. The Marcus Center is home to the Milwaukee Symphony Orchestra, the Milwaukee Ballet Company, the Milwaukee Youth Symphony Orchestra, the Florentine Opera Company, First Stage Milwaukee, and other special arts groups, ethnic and cultural festivals and community concerts. The Marcus Center operates

Note 1 - Summary of Significant Accounting Policies (cont.)

as a separate reporting entity and has combined all of its related funds into one set of financial statements. A twenty-five member Board of Directors governs the Marcus Center. Seven members of the Board are appointed by the County Executive and are confirmed by the County Board of Supervisors.

On August 12, 2015, the State of Wisconsin passed Wisconsin Act 60; the legislation states that under Section 115 of Nonstatutory Provisions, the Marcus Center property can be transferred to the local exposition district ("Wisconsin Center District"). This transfer shall take effect upon adoption of a resolution by the Wisconsin Center District Board requesting the transfer, at which point a written proclamation of support from the County Executive would be needed to complete the transfer of the property. The Wisconsin Center District Board issued a statement in 2016 that it will not take up this issue until after the completion of the district-owned Milwaukee Bucks arena in 2018.

The Marcus Center is reported as a discretely presented component unit of the County because the County owns the majority of the economic resources (the building) available to the Marcus Center, provides annual appropriations, and has assisted in the past with the issuance of general obligation corporate purpose bonds to finance certain improvements. As a result, while the Marcus Center is fiscally dependent it has the ability to impose specific financial burdens on the County. Also, even though the County does not appoint the majority of the Board of Directors, excluding the Marcus Center would render the County's financial statements incomplete or misleading. The Marcus Center has a fiscal year ending December 31st.

Milwaukee County Research Park Corporation ("MCRPC") is a non-stock, non-profit quasi-public corporation based in Wisconsin that was formed in 1987 for the sole purpose of developing a park for research and technology businesses on the parts of the Milwaukee County Institution Grounds that are not required for medical or health institution purposes and are leased, conveyed or otherwise transferred to MCRPC; provided, however, that such development shall, in the judgment of MCRPC, advance the economic and social interests of the community. A fifteen member Board of Directors governs MCRPC. Five members of the Board are County Board Supervisors and ten members of the Board, including a representative of the City of Wauwatosa and the County Executive's personal representative, are appointed by the County Executive and are confirmed by the County Board of Supervisors.

On November 10, 2015, the MCRPC's board of directors approved a policy to liquidate MCRPC as of March 31, 2016. In December 2015, the Milwaukee County Board approved a transfer of control of MCRPC to Milwaukee Regional Innovation Center Inc. ("MRIC"). The MCRPC board of directors approved the transition in February 2016. On March 31, 2016, Milwaukee County sold MCRPC to Technology Innovation Center LLC ("TIC") for $1. TIC is a subsidiary of MRIC.

MCRPC is reported as a discretely presented component unit of the County because the County appoints all of the members of the governing board and therefore has the ability to impose its will on MCRPC. The economic resources held by MCRPC are contributed to MCRPC through land sales and tenant rent, by agreement of the County, for the direct benefit of the County and its constituents. MCRPC has a fiscal year ending December 31st.

Note 1 - Summary of Significant Accounting Policies (cont.)

Complete financial statements for each of the individual component units may be obtained at the entity's administrative offices listed below.

Milwaukee Public Museum, Inc..
800 West Wells Street
Milwaukee, WI 53233

Milwaukee County War Memorial, Inc.
750 North Lincoln Memorial Drive
Milwaukee, WI 53202

Marcus Center for the Performing Arts
929 North Water Street
Milwaukee, WI 53202

Milwaukee County Research Park Corp.
10437 Innovation Drive
Wauwatosa, WI 53226

Related Organizations

The Milwaukee County Federated Library System ("MCFLS") is a membership organization with its membership made up of the fifteen administratively autonomous and fiscally independent public libraries in Milwaukee County. MCFLS assumes a leadership role in facilitating cooperation among its member libraries, improving access to and encouraging sharing of resources, promoting the most effective use of local, county, state and federal funds and assisting member libraries in the utilization of current and evolving technologies to provide the highest possible level of library service to all County residents. The County Executive is responsible for appointing the seven-member board of MCFLS but the County's accountability for MCFLS does not extend beyond making the appointments. In accordance with State Statute s.43.19 (1) (a) at least one but not more than two County Board Supervisor(s) shall be members of the system board at any one time.

B. Measurement Focus and Basis of Accounting

Government-wide Financial Statements

The statement of net position and the statement of activities report information on all of the non-fiduciary activities of the primary government and it's discretely presented component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenue include 1) charges to

Note 1 - Summary of Significant Accounting Policies (cont.)

customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges for interfund services provided and used between the County's governmental and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

The underlying accounting system of the County is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets/deferred outflows of resources, liabilities/deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Separate financial statements are provided for governmental funds, proprietary funds, component units, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County applies GASB Statement No. 33, “Accounting and Financial Reporting for Nonexchange Transactions,” when accounting for and reporting intergovernmental revenue transactions. The governmental fund financial statements report these revenues when entitlements to those resources have occurred and all grant requirements have been met. In the government-wide and proprietary fund financial statements these revenues are recognized when entitlement to the resources has occurred and grant requirements have been met, regardless of the timing of the revenues. State shared revenues are recognized as revenues in the governmental funds when the County is entitled to these funds. Intergovernmental grants received for proprietary fund operating purposes, or which may be utilized for either operations or capital expenditures at the discretion of the County, are recognized as non-operating revenues in the accounting period in which they are earned. Intergovernmental grants restricted for the acquisition or construction of capital assets in the proprietary funds are recorded as a component of income.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual

Note 1 - Summary of Significant Accounting Policies (cont.)

results could differ from those estimates.

Governmental Funds

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

The County considers property tax revenues to be available if they are collected within 60 days of the end of the current fiscal period. Uncollected property taxes of municipalities within the County, except the City of Milwaukee, are purchased and then collected by the County. There is no recourse to the municipalities for the collection of these taxes. The County considers intergovernmental revenues to be available if they are collected within 90 days of the end of the current fiscal period. Property taxes, intergovernmental revenues, sales taxes, investment income, rents, and charges for services associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Licenses and permits, fines and forfeitures and all other revenue items are considered to be measurable and available only when the county receives cash.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Proprietary Funds

The County's enterprise funds and internal service funds are proprietary funds. In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the economic resources measurement focus. This means that all assets and all liabilities (whether current or non-current) associated with their activity are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Proprietary funds separate all activity into two categories: operating and non-operating revenues and expenses. Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Proprietary fund operating expenses result from providing services and producing and delivering goods. Non-operating revenues and expenses entail all other activity not included in operating revenues and expenses. Non-operating revenues and expenses include capital and non-capital financing activities and investing activities.

Amounts paid to acquire capital assets are capitalized as assets in the fund financial statements, rather than reported as expenditures. Proceeds from long-term debt are recorded as a liability in the fund financial statements, rather than as other financing sources. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities,

Note 1 - Summary of Significant Accounting Policies (cont.)

rather than as an expense.

Fiduciary Funds

The County uses fiduciary funds to account for assets held in a trustee or agency capacity. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the County's own programs. Trust funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. Agency funds report only assets and liabilities and therefore do not have a measurement focus; however, agency funds use the accrual basis of accounting to recognize receivables and payables.

C. Basis of Presentation

Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

(a) Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues, or expenditures /expenses of that individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type, and
(b) The same element of the individual governmental or enterprise fund that met the 10% test is at least 5% of the corresponding total for all governmental and enterprise funds combined.
(c) In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County presents the following **major governmental funds:**

- **General Fund** is the government's primary operating fund. It accounts for and reports all financial resources of the general government, except those resources required to be accounted for in another fund.

- **Debt Service Fund** accounts for and reports the accumulation of resources that are restricted, committed or assigned for the payment of principal and interest on long-term general obligation debt.

- **Capital Projects Fund** accounts for and reports the financial resources that are restricted, committed or assigned for the acquisition or construction of major capital facilities and other capital assets.

Note 1 - Summary of Significant Accounting Policies (cont.)

The County presents the following **major proprietary funds**:

- **Airports Fund** accounts for the operations of General Mitchell International and Timmerman Airports. Airport passenger facility charges and related capital expenditures are not accounted for in the airport's enterprise fund but are accounted for as a special revenue fund.

- **Transit System Fund** accounts for the activities of the Milwaukee County Transit System and the Paratransit System. The Transit System provides public transportation in the Milwaukee metropolitan area and is managed by Milwaukee Transport Services, Inc., a private non-profit corporation. The Paratransit System is also operated by Milwaukee Transport Services, Inc., to provide transportation, using private vendors, for passengers who meet the paratransit eligibility requirements.

The County presents the following **non-major funds and other fund types:**

- **Special Revenue Funds** are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The specific purpose of each fund is as follows:

  - ◊ **Zoo** - used for maintenance and repairs of the miniature passenger train and the zoomobile, conservation, maintaining and expanding the library, employee's travel, animal acquisitions and specimens for the Milwaukee County Zoo.

  - ◊ **Parks** - used for the repair, restoration and enhancement of the various parks throughout Milwaukee County.

  - ◊ **Persons with Disabilities** - used for special projects to help free disabled persons from environmental and attitudinal barriers.

  - ◊ **Behavioral Health Division** - used for mental health research, patient activities and special events, funding for youth and young adults with severe mental health needs and compensated absence payouts for Behavioral Health Division retirees.

  - ◊ **Airport** - Airport Passenger Facility Charge (PFC) is used for the collection of Federal Aviation Administration (FAA) approved passenger facility charges, which are to be used for capital projects at the Airport. A separate trust is maintained to secure a pledge by the County for repayment of certain debt of local airlines.

  - ◊ **Administrative Services** – used by Risk Management for employee health and safety issues. It also includes pension stabilization established with $6,500 in 2009 with issuance of Pension Liability funds for County ERS, under state statute.

Note 1 - Summary of Significant Accounting Policies (cont.)

◊ **Public Works** - used for compensated absence payouts for retirees from the Fleet Maintenance and Facilities Management divisions.

- **Internal Service Funds** account for the financing of goods and services provided by one department to other departments of the County, or to other governmental entities, on a cost- reimbursement basis. Information Management Services, Public Works Services, and Risk Management are the County's internal service funds.

- **The Pension Trust Fund** accounts for the activities of the Employees' Retirement System and OBRA 1990 Retirement System of the County of Milwaukee. This fund accumulates resources for pension benefit payments to qualified Milwaukee County employees. Substantially all full and part-time employees of the County participate in these single-employer defined benefit plans.

- **Agency Funds** are custodial in nature and are used to account for assets held by the County as an agent for individuals, private organizations and other governmental units. The significant agency fund within the County is the Civil Court-ordered Family Support Payments.

D. Assets / Deferred Outflows of Resources, Liabilities / Deferred Inflows of Resources and Net Position or Equity

1. Deposits and Investments

To facilitate cash management of the County's resources, cash and investments are pooled in common accounts. These pooled common accounts are considered cash equivalents for the purposes of the statements of cash flows. The cash and investment balance in each fund represents the equity in these pooled resources.

The resources of the Special Revenue, Pension Trust, and Agency funds are restricted and are not available to the County to finance its operations. Deposits and investments of the Airport Trust are held separately from those of other County funds due to Revenue Bond restrictions. Substantially all of the deposits and investments of the Agency Funds are held separately from those of other County funds. A portion of cash and investments in the Transit Fund are held in a separate account with Milwaukee Transport Services, Inc., a non-profit corporation.

State of Wisconsin statutes authorize the County to invest in State-authorized financial institution time deposits that mature in not more than three years, bonds or securities issued or guaranteed as to principal and interest by the Federal government, bonds or securities of any municipality of the State, securities that mature not more than ten years from the date on which the security was acquired and which has a rating in one of the two highest categories assigned by a nationally-recognized rating agency, repurchase agreements secured by funds or securities issued or guaranteed as to principal and interest by the Federal government, and local government pooled investment funds. In addition, the Pension Board, as administrator of

Note 1 - Summary of Significant Accounting Policies (cont.)

the Pension Trust Fund is authorized to invest in all types of investments deemed appropriate. All investments are stated at fair value, including investments in the Pension Trust Fund.

Additional information is provided in Note 3.

2. Receivables

Activity between funds that are representative of lending / borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). The County has no “advances to/from other funds”. All other outstanding balances between funds are reported as “due to/from other funds”. Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

At year-end, amounts due from private individuals, organizations or other governments which pertain to charges for services rendered by County departments are reported as accounts receivable. Receivables are reviewed periodically to establish or update the allowance for doubtful accounts. All trade receivables for the business-type funds are shown net of an allowance for uncollectibles.

Property tax receivables represent the taxes levied on or before December 31, the lien date. Taxes are recognized in the governmental funds as revenue in the year when they are available to finance county services. Since these property tax receivables are not available for the current fiscal year, they are shown as deferred inflows of resources.

Property taxes are levied based on the equalized value, which is computed using the assessment date of January 1, of all general property located in the County. The equalized value excludes tax incremental financing districts. The taxes are due on the last day of January but may be paid in two or more installments, depending on local ordinance.

Delinquent property tax receivable is comprised of the unpaid property taxes the County purchases from other taxing authorities within the County, except the City of Milwaukee, to facilitate the collection of taxes. The purchases are a financing arrangement. The municipalities portion that is not collectable within sixty days of year-end is reflected as a reservation of fund balance at year-end for amounts considered unavailable. The County’s portion of uncollected property taxes within the boundaries of the City of Milwaukee is sold to the City each year.

Interest is earned on investments and delinquent property taxes. The County's portion of delinquent property taxes, accrued interest and penalties that are not collectable within sixty days of year-end is reflected as unearned revenue in the governmental funds.

Additional information is provided in Note 4.

Note 1 - Summary of Significant Accounting Policies (cont.)

3. Inventory, Prepaid Items and Insurance Deposits

Inventories are valued at average cost or current cost, which approximates the first-in/first-out (FIFO) method. Inventories in the governmental and proprietary funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. As of December, 31, 2015, Milwaukee County has prepaid items totaling $1,270.

Milwaukee County has self-funded health and prescription insurance plans administered by a third party. A requirement of the self-funded plans is that the County must maintain deposits with this third party manager; as of December 31, 2015 $3,564 is on deposit.

4. Restricted Assets

Certain proceeds of the Deposits and Investments area are considered restricted as explained earlier in Note 1, section D, item 1. At the end of 2015, these restricted assets consisted of Capital Project reserves, Airport reserves and unspent revenue bond proceeds, Airport Passenger Facility Charge revenues, and Family Care reserves. Restricted assets are not available to the County to finance its operations.

Capital Projects: Bond proceeds of $38,964 are held for various capital projects for the Courthouse and other governmental facilities, Parks and other recreational areas, and Highway and related transportation assets and infrastructure.

Airports: Certain proceeds of the Airports enterprise fund revenue bonds, as well as certain resources set aside for repayment are maintained in separate bank accounts and their use is limited by applicable bond covenants. At the end of 2015, the restricted asset balance of $32,747 consists of $19,915 of reserves under Airport Revenue Bond covenants and $12,832 of 2006, 2009, 2010 and 2013 unspent revenue bond proceeds.

The Airport Revenue Bond Interest and Principal Account are used to segregate resources accumulated for the semi-annual debt service payments. The Airport Revenue Bond Debt Service Reserve Account is used to report resources set aside to make up for any future deficiencies that may occur in the Airport Revenue Bond Principal and Interest Account. In addition, Airport Revenue Bond covenants require that fund equity be reserved for Debt Coverage, and Operations and Maintenance Reserves. The Debt Coverage Reserve Account and the Operations and Maintenance Reserve Account are used to report resources set aside to subsidize potential deficiencies from the Airport operation that could adversely affect debt service payments. When both restricted and unrestricted resources are available to make certain payments, the County uses unrestricted resources to liquidate payments first.

Airport Special Revenue Fund: Restricted Assets for the Airport Special Revenue Fund at the end of 2015 amount to $28,737 which consists of $23,273 for passenger facility charges allocated and $5,464 for contributed assets. Passenger facility charges are collected by the Airport and are used for capital projects or repayment of bonds for approved capital projects. The passenger facility charges are accounted for in a separate Special Revenue Fund.

In addition, the County has restricted $5,464 of contributed assets for a $14,400 debt guarantee

Note 1 - Summary of Significant Accounting Policies (cont.)

made by the County on behalf of a local company. The County provided the guarantee in return for a mortgage on specific assets of the company plus $4,900 of cash provided by the company and the State of Wisconsin. These funds act as a debt reserve, and are included in the Airport special revenue fund. During 2009, the company announced that another company was purchasing it and the County Board of Supervisors approved extensions of the agreement to August 15, 2015. There are no plans for the transfer of the agreements to the third party since the third-party continues to honor the agreement and make principal and interest payments in accordance with underlying agreements. The assets continue to be maintained by the third-party, and the third-party has been attempting to sell or lease the assets to pay down the debt.

Family Care: Under a contract agreement between the State of Wisconsin Department of Health and Family Services and the County's Department of Family Care, the County is required to restrict cash of $11,482. Under the contract, the restricted cash is split between two reserves: working capital and restricted.

5. Capital Assets

Government-wide Statements

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, drainage, lighting systems, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than $2,500 (two thousand five hundred dollars) and an estimated useful life in excess of one year. The exception to this is for purchases of data processing equipment which has an initial, individual cost of more than $1,000 (one thousand dollars). Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Capital assets received as gifts or donations are recorded at estimated fair value at the time of receipt.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized at cost when purchased or constructed and updated for the cost of additions and retirements during the year.

Property, plant, equipment, and infrastructure of the primary government and its component units are depreciated using the straight-line method over the following estimated useful lives: Buildings - 40 years, Building Improvements - 12-20 years, Furniture and Fixtures - 10 years, Infrastructure - 20-30 years, Machinery and Equipment - 5-15 years, and Vehicles and Related Equipment - 5-12 years.

The County owns a collection of zoo animals and a collection of museum historical artifacts which meet the definition of a capital asset and normally should be capitalized and reported in the financial statements. However, the requirement of capitalization is waived for collections meeting all of the following conditions: 1) the collection is held for reasons other than financial gain, 2) the collection is protected, kept unencumbered, cared for, and preserved, and 3) the collection is subject to an organizational policy requiring that the proceeds from sales of collection items be used to acquire other items for collections. The County has elected not to capitalize the collection of museum historical artifacts because these assets meet the criteria

Note 1 - Summary of Significant Accounting Policies (cont.)

stated above that qualify the collections for exemption from the capitalization requirement.

With regard to the collection of zoo animals and in accordance with industry practice, animal collections are recorded at the nominal amount of $1 (one dollar), as there is no objective basis for establishing value. Additionally, animal collections have numerous attributes, including species, age, sex, relationship and value to other animals, endangered status, and breeding potential, whereby it is impracticable to assign value. Acquisitions are recorded as expenditures in the period of acquisition. In an ongoing commitment to enhance the worldwide reproduction and preservation of animals, the County shares animals with other organizations. Consistent with industry practice, the County does not record any asset or liability for such sharing arrangements, as generally these arrangements are without monetary consideration.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for in the same manner as in the government-wide statements.

Additional information is provided in Note 5.

6. Compensated Absences

County employees are granted personal days, sick and annual vacation leave in varying amounts in accordance with administrative policies and union contracts. County employees are requested to use all accumulated vacation time earned each calendar year; however, a maximum of 56 (fifty six) vacation hours may be carried over to the subsequent calendar year. Sick leave is accrued to a maximum of 960 (nine hundred sixty) hours. In the event of termination or retirement, employees are paid for accumulated vacation, holiday, personal days, and overtime hours. Generally, accumulated sick pay is forfeited upon termination other than retirement. Depending on their prior bargaining unit affiliation and date of hire, a retiring employee may be entitled to either a full or partial cash payout or full credit for post-retirement health care costs of their applicable sick leave hours. The County eliminated the cash payout/health care credit at retirement for any sick leave hours accrued after June 24, 2012 for certain union and non-represented employees. Cash payouts to retirees for sick pay benefits are $1,473 and health care credits to retirees for sick pay benefits are $72 in 2015.

Vacation, sick pay, holiday and overtime amounts earned and vested by active employees are accrued in the government-wide and proprietary fund financial statements. The short-term portions of compensated absences are classified as current liabilities; for the governmental activities and the business-type activities, the portion is $19,808 and $2,724, respectively. The long-term portions of compensated absences, primarily for sick leave payable upon retirement, is classified as compensated absences. For the governmental activities and the business-type activities, the portion is $12,681 and $9,687, respectively. $3,573 paid to employees in the governmental fund types within 60 days of year-end is recorded as a liability and as an expense in the governmental funds.

Additional information is provided in Note 8.

Note 1 - Summary of Significant Accounting Policies (cont.)

7. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Additional information is provided in Note 8.

8. Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position/fund balance that applies to a future period and therefore will not be recognized as an outflow of resources (expense/expenditure) until that future time.

A deferred loss on refunding arises from a refunding of debt. The difference between the cost of the securities placed in trust for future payment of refunded debt and the net carrying value of that debt is deferred and amortized as a component of interest expense over the shorter of the term of the refunding issue or the original term of the refunded debt. The unamortized amount is reported as a deferred outflow of resources in the government-wide and proprietary fund statements.

9. Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position/fund balance that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

10. Equity Classifications

Government-wide Statements

Equity is classified as net position and displayed in three components:

- **Net Investment in Capital Assets** – Consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets less any unspent debt proceeds.

Note 1 - Summary of Significant Accounting Policies (cont.)

- **Restricted Net Position** – Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

- **Unrestricted Net Position** - All other net position that do not meet the definition of "restricted" or "net investment in capital assets".

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources, as they are needed.

Fund Statements

In the governmental fund financial statements, fund balance is displayed in the following classifications that are based on the spending constraints placed on the resources:

- **Nonspendable Fund Balance** – amounts that are not in a spendable form (such as inventory).

- **Restricted Fund Balance** – amounts constrained to specific purposes by their providers (such as grantors, bondholders, or higher levels of government).

- **Committed Fund Balance** – amounts constrained to specific purposes as approved or rescinded in a Board Resolution, and in compliance with State Statute.

- **Assigned Fund Balance** – amounts constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by the legislative, executive branch or an official of the County to which the governing body has assigned this authority. As adopted May 17, 2012 on Board Resolution 12-418, generally, final intent is authorized through the County resolution approved by the County Board and County Executive. The Comptroller shall ensure that there are adequate funds in the department prior to the encumbering of any funds. The County has restrictions against, and does not presently have, any Assigned Fund Balance.

- **Unassigned Fund Balance** – amounts included in the residual classification for the General Fund that have not been restricted, committed, or assigned to specific purposes. The County has restrictions against, and does not presently have, any Unassigned Fund Balance.

The County considers restricted resources to be spent first and then unrestricted resources unless there are legal documents / contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the County would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

Note 1 - Summary of Significant Accounting Policies (cont.)

In the enterprise fund and government-wide financial statements, the portion of net position that represents net investment in capital assets is reported separately. Restricted net positions are reported for amounts that are legally restricted by outside parties to be used for a specific purpose.

The State of Wisconsin statutes require that the surplus/deficit of all departments of the County be determined in accordance with GAAP based on fund financial statements. The amount of any surplus/deficit of the current year is restricted by County Ordinance 32.91(4)(a)(4) and State Statute to be used to reduce/increase property tax levy in the subsequent budget period.

The Board of Supervisors may by two-thirds vote, adopt a resolution prior to the adoption of the tax levy authorizing the surplus, in whole or in part, be placed in a debt service reserve for the retirement of outstanding general obligation bonds of the County. The Board of Supervisors may also by two-thirds vote adopt a resolution authorizing the surplus to be used to provide funds for emergency needs, as defined under the State of Wisconsin statutes. The surplus cannot be used for any other purposes except those stated above.

11. Allowance for Doubtful Accounts

The County's Behavioral Health Division ("BHD") provides an allowance for all third-party payers such as Medicare, Medicaid, HMO's, and other types of health insurance. The County's Department of Family Care ("Family Care"), provides an allowance for amounts due from the State in the event a client is not eligible for service reimbursement and for client service co-payments. The County's Department of Health and Human Services ("DHHS") provides an allowance for amounts due from recipients of housing loans provided to low-income homeowners. The County's Department of Public Works ("DPW") provides an allowance for Private Fire Protection charges that are in dispute.

BHD, Family Care, DHHS, and DPW adjust revenue in the current year of operations for the difference between amounts billed (or loans made) and expected reimbursement. In as much as the adjustment is an estimate, any difference between the amount accrued and the amount settled is recorded in operations in the year of settlement. As of December 31, 2015, the total allowance for BHD, Family Care, DHHS, and DPW is $18,828. No other allowances for doubtful accounts are maintained since other fund accounts receivable are considered collectable as reported at December 31, 2015. All allowances are netted against receivables for financial statement presentation.

Additional information is provided in Note 4.

12. Capitalization of Interest

Interest is capitalized on assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting debt interest expense incurred from the date of the borrowing until completion of the project, with interest earned on invested, unspent debt proceeds over the same period. During 2015, the net amount of capitalized interest is $438.

13. Obligation for Bond Arbitrage Rebate

Pursuant to Section 148(f) of the U. S. Internal Revenue Code, the County must rebate to the

Note 1 - Summary of Significant Accounting Policies (cont.)

United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. The County uses the "revenue reduction" approach in accounting for rebateable arbitrage. This approach treats excess earnings as a reduction of revenue. There is no liability for rebateable arbitrage as of December 31, 2015.

14. Landfill Post-Closure Costs

Under the terms of current state and federal regulations, the County is required to place a final cover on closed landfill areas and to perform certain monitoring and maintenance functions for a period of up to thirty years after closure. The County recognizes these costs of closure and post-closure maintenance over the active life of each landfill area, based on landfill capacity used during the period. The County has recorded short-term and long-term obligations for post-closure costs. These costs are recognized in the governmental activities.

Additional information is provided in Note 8.

15. Pollution Remediation Costs

The County has been designated as the responsible party to cleanup petroleum contamination located on County property, to inspect manholes in the Parks System to ensure that clear water does not go into the sanitary or stormwater sewers, to repair stream banks after contaminated sediment is removed, and repair and monitor underground storage tanks used by MCTS. The County has recorded short-term and long- term obligations for these pollution remediation costs. These costs are recognized in the governmental activities.

Additional information is provided in Note 8

16. Capital Contributions

The capital contributions accounted for in the proprietary fund types represent contributions from other funds and state and federal grant programs. A negative capital contribution represents a return of capital contributions, or the issuance of debt used for building capital assets. The contributions amount is reported after non-operating revenues and expenses on the statement of revenues, expenses, and changes in fund net position.

17. Unearned and Unavailable Revenues

Unearned revenues reported in the government-wide and proprietary financial statements represent amounts received before eligibility requirements (excluding time) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows. In governmental fund financial statements, amounts owed to the County which are not available are recorded as receivables and unavailable revenues.

18. Net Pension Liability (Asset)

Pension expenditures of governmental fund types are recognized on the modified accrual basis which means that the amount of pension expense recognized is equal to the amount contributed to the plan or expected to be liquidated with expendable available financial resources. In the government-wide and proprietary financial statements, pension expense is the

Note 1 - Summary of Significant Accounting Policies (cont.)

annual change in the net pension liability (asset) adjusted for certain other changes in the net pension liability (asset) which are amortized over the average expected remaining service lives of plan participants or five years.

Additional information is provided in Note 15.

19. Encumbrances

Encumbrance accounting is employed in governmental, proprietary and internal service funds. Encumbrances of purchase orders, contracts and other commitments for the expenditure of funds are recorded as restriction of fund balance. As of year-end, encumbrances are not reflected as expenditures but as restriction of fund balance and are liquidated in subsequent years when the services or materials are received. Every appropriation lapses, except for capital projects, at December 31 to the extent that it has not been expended or encumbered.

The 2015 encumbrance, carryover and commitment balances by fund are:

	Encumbrances	Carryovers	Total Commitments
General Fund	$ 13,395	$ 686	$ 14,081
Capital Projects	34,152	16,360	50,512
Internal Service Funds	745	-	745
Airports	3,471	-	3,471
Transit	341	-	341
Totals	$ 52,104	$ 17,046	$ 69,150

20. Claims and Judgments

Claims and judgments are recorded as liabilities when the conditions of the Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments is only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

Additional information is provided in Note 8.

21. Other Post Employment Benefit Obligations

Other Post Employment Benefit (OPEB) expenditures of governmental fund types are recognized on the modified accrual basis, which means that the amount of OPEB expense recognized is equal to the amount contributed to the plan or expected to be liquidated with expendable available financial resources. In the government-wide and proprietary financial statements, OPEB expense is recognized on the accrual basis, which means that the amount recognized in the current period is equal to annual OPEB cost. The OPEB obligation represents the difference between the annual required contribution and interest, net of payments.

Additional information is provided in Note 14.

Note 1 - Summary of Significant Accounting Policies (cont.)

E. Governmental Accounting Standards for 2015

In fiscal year 2015, the County implemented the following GASB's:

- **GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*,** was implemented by the County, effective January 1, 2015. This statement establishes accounting and financial reporting requirements related to pensions for governments whose employees are provided with pensions through pension plans that are covered by the scope of this Statement, as well as for nonemployer governments that have a legal obligation to contribute to those plans.

- **GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68,*** was implemented by the County, effective January 1, 2015. The objective of this Statement is to address an issue regarding the application of the transition provisions of Statement No. 68, *Accounting and Financial Reporting for Pensions.* The issue relates to amounts associated with contributions, if any, made by a state or local government employer or nonemployer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability

Note 2 - Stewardship, Compliance and Accountability

Budgetary Information

All County departments are required to submit their annual budget requests for the ensuing year to the County Executive by June 15. The Department of Administration, acting as staff for the County Executive, reviews the requests in detail with the departments during June, July and August. After all of the requests have been reviewed, the County Executive submits his proposed Executive Budget to the Board of Supervisors. County Ordinance requires that this be done on or before October 1. The Board of Supervisors must complete its review and adopt the budget on or before the first Tuesday after the second Monday in November.

All adopted budgets for the governmental funds are prepared in accordance with the modified accrual basis of accounting, except for the treatment of the fund balance restriction for 2015 appropriations and encumbrances. For budget purposes, encumbrances are recorded as expenditures as opposed to a restriction of fund balance.

The Board of Supervisors legally adopts annual budgets for the general, debt service, capital projects, enterprise and internal service funds. The legal level of budgetary control is by department. For budget purposes, the Debt Service and Capital Projects Funds are considered departments.

Once the budget is adopted, transfers of appropriations among departments require approval by the Board of Supervisors and are permitted only during the last three months of the year. Supplemental appropriations for the purpose of public emergencies may be made from unanticipated revenues received or surplus earned, as defined by resolution adopted by a vote of two-thirds of the members of the board of supervisors. Supplemental appropriations from the

Note 2 - Stewardship, Compliance and Accountability (cont.)

issuance of tax anticipation notes require an affirmative vote of three-fourths of the members of the board of supervisors. No supplemental appropriations were approved during 2015 for emergencies or utilizing tax anticipation notes.

Budgetary Basis of Accounting

The "Statement of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual (Non-GAAP Budgetary Basis) - General Fund" is prepared on a basis consistent with the legally adopted budget. Under this method, encumbrances outstanding are charged to budgetary appropriations and considered as expenditures of the current period. In the Non-GAAP Budgetary Basis statements, principal and interest payments on pension liability bonds are considered a departmental personnel service appropriation and are reflected as an expenditure, instead of a debt service fund operating transfer under other financing sources (uses). The "Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds" is prepared on a basis consistent with GAAP. Under this method, encumbrances are considered a restriction of fund balance and charged to expenditures in the period in which goods or services are received.

The reconciliation of the General Fund is as follows:

	Revenues	Expenditures	Other Financing Sources (Uses)
GAAP Basis	$ 1,041,972	$ 930,935	$ (104,152)
Encumbrances	-	13,395	-
Pension/Other	-	2,430	-
Transfers to Component Units	-	(6,399)	(6,399)
Non-GAAP Budgetary Basis	**$ 1,041,972**	**$ 940,361**	**$ (110,551)**

Appropriations lapse at year-end except for capital projects, which are carried forward to the subsequent year.

County Tax Rate Limit

Wisconsin State Statute (s.59.605) imposes a limit on the property tax rate that the County can impose upon its citizens. Wisconsin State Statute (s.66.0602), 2011 Wisconsin Act 32, changed the local levy limit to the greater of the percentage change in the political subdivision's January 1 equalized value due to new construction less improvements removed between the previous year and the current or zero percent. For the 2015 Budget, the levy limit consists of net new construction which is 0.89%. The limit also contains adjustments for levy for debt service payments and terminated tax increment districts.

Note 3 - Deposits and Investments

The majority of the deposits and investments of the Primary Government, excluding the Pension Trust Fund, are maintained in a pool of cash and investments in which each fund participates on a dollar equivalent basis. Interest is distributed monthly to certain trusts and funds, which have been designated as interest earning funds. The remaining investment earnings are provided as an offset to costs for the government as a whole. A "zero balance account" mechanism provides

Note 3 - Deposits and Investments (cont.)

for the sweep of deposits made to bank accounts and the payment for checks presented against accounts. The Primary Government, excluding the Pension Trust, then makes a decision to either transfer funds to an investment manager(s) for the purchase of government securities, or to maintain the funds in the financial institution. Funds sent to the investment manager(s) are used to purchase investments that meet the County's investment policy and State Statute requirements. The net funds maintained at the County's primary financial institution will earn a guaranteed rate of return set to the current market LIBOR rates. The funds maintained at the County's primary financial institution are secured by collateral in the County's name at a Federal Reserve Bank. The County maintains other bank accounts for convenience of deposit. These accounts may be transferred to the primary account as warranted.

The following information presents the deposits and investments of the Primary Government and the Pension Trust Fund. The information has been split into two sections: Primary Government (excluding Pension Trust Fund) and Pension Trust Fund.

Statement of Net Position	
Cash and Investments	$ 268,079
Cash and Investments - Restricted	111,929
Subtotal	**380,008**
Statement of Fiduciary Net Position:	
Cash and Investments:	
Pension Trust Fund	1,710,836
Agency Fund	16,361
Subtotal	**1,727,197**
Total	**$ 2,107,205**
Deposits-County/Agency	$ 101,226
Investments-County/Agency	295,143
Pension Deposits	75,932
Pension Investments	1,634,904
Total	**$ 2,107,205**

Primary Government - County and Agency

Cash Deposits

The carrying amount of the County's deposits at December 31, 2015 is $101,226 and the bank balance is $111,573. The difference between the carrying value and bank balances are due to outstanding checks and deposits not yet processed by the banks.

Custodial Credit Risk - Deposits

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover deposits or will not be able to cover collateral securities that are in the possession of an outside entity. All time and savings deposits (includes NOW accounts and money market deposits) held in an insured depository institution

Note 3 - Deposits and Investments (cont.)

within the State of Wisconsin are added together and insured, by FDIC, up to $250. Separately, all demand deposit accounts (includes interest-bearing and noninterest-bearing deposits) held in an insured depository institution within the State of Wisconsin are added together and insured, by FDIC, up to $250. In addition, if the depository institution is outside of the State of Wisconsin, both time and savings deposits and demand deposits are added together and insured up to $250. The State Deposit Guarantee Fund insures deposits up to a total of $400 per entity, not per banking institution. Of the $111,573 of deposits with financial institutions, $7,073 is covered by Federal depository insurance and State governmental insurance, subject to availability of funds in the State's Deposit Guarantee Fund, $103,170 is collateralized with government securities held in a separate financial institution in the County's name, and $1,330 is uninsured, uncollateralized, or exposed to custodial credit risk.

Investments

On August 12, 2014 the County modified its Statement of Investment Policy ("investment policy"). The primary objectives of the modified investment policy are safety, liquidity, return and local interests. Investments will be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The goal will be to mitigate credit risk and interest rate risk. The investment portfolio will remain sufficiently liquid to enable the County to meet all operating requirements that may be reasonably anticipated. The investment portfolio will be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the County's investment risk constraints and liquidity needs. The County will support investment in local financial institutions to the maximum extent possible, consistent with all other investment objectives and will employ mechanisms to control risk and diversify its investments with respect to specific security types or individual security issuers.

Consistent with the Government Finance Officers Association Policy Statement on local laws concerning investment practices, the following investments will be permitted by the County's investment policy and are those defined by Wisconsin State Statute (s.66.0603) and Milwaukee County ordinances, where applicable. If additional types of securities are approved for investment of public funds by Wisconsin State Statutes, they will not be eligible for investment by Milwaukee County until the investment policy has been amended and the amended version adopted by the governing body.

- Time and other money market deposits of banks, trust companies, savings and loans, and credit unions.
  - ◊ Deposits over the Federal Deposit Insurance Corporation ("FDIC") insured amount are to be fully collateralized with an acceptable form of collateral, surety, or other guarantee assuring the principal repayment to Milwaukee County.

  - ◊ CDARS – Certificates of Deposit Account Registry Service, a placement service in which a member institution uses CDARS to place funds into Certificate of Deposits ("CD") issued by banks that are members of the Network. This occurs in increments below the standard FDIC insurance coverage maximum, allowing for coverage of principal and interest.

Note 3 - Deposits and Investments (cont.)

◊ ADM – American Deposit Management, CD placement service and other depository placement services.

- U.S. Treasury obligations, government agency securities, and Government Sponsored Enterprise ("GSE").

- Municipal Securities including general obligation bonds, essential service bonds rated AA or higher, or securities of any county, city, drainage district, vocational, technical and adult education district, village, town or school district of the State of Wisconsin.

- State of Wisconsin Investment Board's Local Government Investment Pool.

- Repurchase Agreements ("Repos"). Investment agreements pursuant to which a federal or state credit union, federal or state savings and loans association, state bank, savings and trust company, mutual savings bank, or national bank in the State of Wisconsin agrees to repay funds advanced to it by the issuer, plus interest. Repos are to be secured by investments securities fully guaranteed by the U.S. government.

- Corporate securities. Issued by private corporations, these securities must be rated in the highest or second highest rating category assigned by Standard and Poor's Corporation ("S&P"), Moody's Investor Service ("Moody's"), some other Nationally Recognized Statistical Rate Organization ("NRSRO"), or senior to or on parity with a security of the same issuer which has such a rating.

- Commercial Paper which may be tendered for purchase at the option of the holder within not more than two hundred seventy (270) days of the date acquired as permitted by Wisconsin State Statutes. These securities must be rated in the highest or second highest rating category assigned by S&P, Moody's, NRSRO, or senior to or on parity with a security of the same issuer which has such a rating.

- Money Market Funds. Open-ended Money Market funds restricted to investments permitted in Wisconsin State Statute (s.66.0603 (1) (m)), limited to a maximum average maturity of sixty (60) days or less.

The following restrictions will apply to any investments made by Milwaukee County: no leveraged investments and no securities in foreign currencies. All other investments not listed above are prohibited from consideration of investment. At any time, the Milwaukee County Treasurer may desire to be more conservative in its investments and may limit or restrict certain of the investments listed above.

Note 3 - Deposits and Investments (cont.)

As of December 31, 2015, the County and Agency investments are as follows:

Investment Type	Fair Value
CDARS	$ 2,000
Certificates of Deposit	7,109
Commercial Paper	2,997
Corporate Bonds	3,160
Corporate Government Guaranteed	11,047
Corporate Securities	11,204
F F C B	4,966
F F C B Deb	9,975
F H L B	8,496
F H L B Deb	18,336
F H L M C	18,218
F H L M C M	17,685
F H L M C Deb	4,468
F N M A	30,063
F N M A M T	5,937
F N M A Deb	3,431
F N M A Gtd	2,286
Futures Hedge	3,473
G N M A I I	23,230
G N M A Gtd	3,527
Local Government Investment Pool	640
Money Market Funds	36,739
Municipal Securities	11,078
S B A Gtd Ln	14,062
U S Treasury	41,016
Total	$ 295,143

Note 3 - Deposits and Investments (cont.)

The County has one contract for hedging derivative instruments with a single counterparty. In its normal course of operations, the Transit System enters into futures contracts for heating oil as a hedge for its diesel fuel purchases. The collateral held with the counterparty at December 31, 2015 is $3,473. The maximum loss that would be recognized at the reporting date if the counterparty failed to perform as contracted is $486. The aggregate fair value of these hedging derivative instruments at December 31, 2015 is $2,987, resulting in no credit risk to the County. This counterparty is not rated. The County is exposed to basis risk on the hedging derivative instruments because the expected commodity purchase being hedged will price based on a pricing point different than the pricing point at which the futures contract is expected to settle.

Custodial Credit Risk - Investments

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of investment securities that are in the possession of an outside party. The County's investment policy states that all investment institution must enter into a "depository agreement" requiring the depository to pledge collateral to secure amounts over and above FDIC guaranteed amounts. All securities serving as collateral will be specifically pledged to the County and placed in a custodial account at a Federal Reserve Bank, the trust department of a commercial bank, or through another financial institution. The custodian may not be owned or controlled by the depository institution or its holding company unless it is a separately operated trust institution.

Amounts in excess of FDIC guaranteed amounts must be fully collateralized and held by a third party or fully insured by an insurance company with an A rating or better by A.M. Best. Acceptable collateral includes the following: Securities of the U.S. Treasury and/or Agency or GSE securities as long as they are fully guaranteed.

All securities purchased will be properly designated as an asset of Milwaukee County and will be evidenced by safekeeping receipts in Milwaukee County's name and held in safekeeping by a third-party custodial bank or other third-party custodial institution designated by Milwaukee County, and chartered by the U.S. Government or the State of Wisconsin. No withdrawal of such securities, in whole or in part, will be made from safekeeping except by the Milwaukee County Treasurer or a designee. All trades of marketable securities will be executed on a delivery versus payment basis to ensure that the securities are deposited in Milwaukee County's safekeeping institution prior to the release of funds.

The County does not have any investments exposed to custodial credit risk.

Interest Rate Risk - Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with the County's investment policy, the County attempts to match its investments with anticipated cash flow requirements to the extent possible. Unless matched to a specific cash flow requirement, the County will not directly invest in securities maturing more than ten (10) years from the date of purchase. For adjustable rate securities, the time to coupon reset will be used as the effective maturity date.

Note 3 - Deposits and Investments (cont.)

As of December 31, 2015, the County and Agency have the following investments and maturities subject to interest rate risk:

		Years			
Investment Type	Fair Value	Less than 1	1 - 5	6 - 10	More than 10
CDARS	$ 2,000	$ 2,000	$ -	$ -	$ -
Certificates of Deposit	7,109	7,109	-	-	-
Commercial Paper	2,997	2,997	-	-	-
Corporate Bonds	3,160	922	2,238	-	-
Corporate Government Guaranteed	11,047	-	11,047	-	-
Corporate Securities	11,204	2,669	8,535	-	-
F F C B	4,966	-	4,966	-	-
F F C B Deb	9,975	-	9,975	-	-
F H L B	8,496	2,495	6,001	-	-
F H L B Deb	18,336	1,379	16,957	-	-
F H L M C	18,218	-	1,737	2,782	13,699
F H L M C M	17,685	-	17,685	-	-
F H L M C Deb	4,468	-	4,468	-	-
F N M A	30,063	-	19,098	21	10,944
F N M A M T	5,937	1,186	4,751	-	-
F N M A Deb	3,431	2,936	495	-	-
F N M A Gtd	2,286	-	559	1,564	163
Futures Hedge	3,473	3,473	-	-	-
G N M A I I	23,230	-	-	823	22,407
G N M A Gtd	3,527	-	-	51	3,476
Money Market Funds	36,739	36,739	-	-	-
Municipal Securities	11,078	6,544	2,688	1,088	758
S B A Gtd Ln	14,062	-	1,180	3,299	9,583
U S Treasury	41,016	10,410	30,606	-	-
Total	$ 294,503	$ 80,859	$ 142,986	$ 9,628	$ 61,030

Note: Local Government Investment Pool is not subject to interest rate risk.

Credit Risk - Investments

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The credit quality rating of a security (rated by Standard & Poor's or Moody's Investor Service) gives an indication of the degree of credit risk for that security. In accordance with the County's investment policy, the County will mitigate the credit risk using the following strategies: diversification, liquidity, investment rating downgrade and market risk.

As of December 31, 2015, the County and Agency investments credit quality ratings are as follows:

Note 3 - Deposits and Investments (cont.)

Investment Type	Fair Value	Standard & Poor's	Moody's Investor Service
CDARS	$ 2,000	N/R	N/R
Certificates of Deposit	7,109	N/R	N/R
Commercial Paper	2,997	N/A	N/A
Corporate Bonds	502	A+	AA2
Corporate Bonds	1,139	A+	AA3
Corporate Bonds	1,098	AA-	AA1
Corporate Bonds	420	AA-	AA2
Corporate Government Guaranteed	4,677	AA+	AAA
Corporate Government Guaranteed	6,370	AA+	N/A
Corporate Securities	1,751	A	A1
Corporate Securities	667	A+	A1
Corporate Securities	1,090	AA	AA1
Corporate Securities	1,065	AA	AA2
Corporate Securities	954	AA-	A1
Corporate Securities	2,001	AA-	AA3
Corporate Securities	1,271	AA+	A1
Corporate Securities	828	AA+	AA1
Corporate Securities	1,578	AAA	AAA
F F C B	4,966	AA+	AAA
F F C B Deb	9,975	AA+	AAA
F H L B	8,496	AA+	AAA
F H L B Deb	18,336	AA+	AAA
F H L M C	535	AA+	N/A
F H L M C	17,683	N/A	N/A
F H L M C M	17,685	AA+	AAA
F H L M C Deb	4,468	AA+	AAA
F N M A	19,071	AA+	AAA
F N M A	10,992	N/A	N/A
F N M A M T	5,937	AA+	AAA
F N M A Deb	3,431	AA+	AAA
F N M A Gtd	2,286	N/A	N/A
Futures Hedge	3,473	N/A	N/A
G N M A I I	23,230	N/A	N/A
G N M A Gtd	3,527	N/A	N/A
Local Government Investment Pool	640	N/R	N/R
Money Market Funds	36,739	N/R	N/R
Municipal Securities	181	A+	N/R
Municipal Securities	439	AA	A1
Municipal Securities	204	AA	A2
Municipal Securities	101	AA	AA1
Municipal Securities	447	AA	AA2
Municipal Securities	691	AA	AA3
Municipal Securities	440	AA	N/R
Municipal Securities	307	AA-	AA1
Municipal Securities	563	AA-	AA2
Municipal Securities	156	AA-	AA3
Municipal Securities	1,075	AA-	N/R
Municipal Securities	154	AA+	A2
Municipal Securities	221	AA+	AA2
Municipal Securities	106	AA+	AAA
Municipal Securities	485	AA+	N/R
Municipal Securities	306	AAA	AAA
Municipal Securities	1,101	N/R	AA2
Municipal Securities	873	N/R	AA3
Municipal Securities	2,084	N/R	AAA
Municipal Securities	1,144	N/R	N/R
S B A Gtd Ln	14,062	N/A	N/A
U S Treasury	41,016	N/A	AAA
Total	$ 295,143		

Note 3 - Deposits and Investments (cont.)

Concentration of Credit Risk – Investments

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. The County's investment policy states that to mitigate risk of loss resulting from the over-concentration of assets in a specific maturity, issuer, or class of securities, assets in all of the County's funds will be diversified by maturity, issuer, and class of security. Diversification strategies will be determined, and revised periodically, by the Milwaukee County Treasurer.

As of December 31, 2015, the County is not exposed to a concentration of credit risk.

Pension Trust Fund

Cash Deposits

The carrying amount of Pension Trust Fund deposits at December 31, 2015 is $75,932 and the bank balance is $76,543. The carrying amount consists of $2,998 of cash held in deposit at banks and $72,934 of cash equivalents held by investment managers.

Custodial Credit Risk - Deposits

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the Pension Trust Fund will not be able to recover deposits or will not be able to cover collateral securities that are in the possession of an outside entity. All time and savings deposits (includes NOW accounts and money market deposits) held in an insured depository institution within the State of Wisconsin are added together and insured, by FDIC, up to $250. Separately, all demand deposit accounts (includes interest-bearing and noninterest-bearing deposits) held in an insured depository institution within the State of Wisconsin are added together and insured, by FDIC, up to $250. In addition, if the depository institution is outside of the State of Wisconsin, both time and savings deposits and demand deposits are added together and insured up to $250. The State Deposit Guarantee Fund insures deposits up to a total of $400 per entity, not per banking institution. Of the $2,998 of deposits with financial institutions, $2,998 is covered by Federal depository insurance and State governmental insurance, subject to availability of funds in the State's Deposit Guarantee Fund, and there is no balance that is uninsured, uncollateralized, or exposed to custodial credit risk. All assets of the Pension Trust Fund are held in its name.

Investments

As provided by state legislative act and County Ordinance, the ERS Board has exclusive control and management responsibility of the Retirement System's funds and full power to invest the funds. In exercising its fiduciary responsibility, the ERS Board is governed by the "prudent person" rule in establishing investment policy. The "prudent person" rule, requires the exercise of that degree of judgment, skill and care under the circumstances then prevailing which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not in regard to speculation, but in regard to permanent disposition of their funds, considering the probable income as well as the probable safety of the principal.

The ERS Board has adopted a Statement of Investment policy to formally document investment objectives and responsibilities. This policy establishes guidelines for permissible investments of the Retirement System. Investments, primarily stocks, bonds, certain government loans and

Note 3 - Deposits and Investments (cont.)

mortgage-backed certificates, are stated at quoted fair value. Temporary cash investments are valued at cost, which approximates fair value. Investments in venture capital partnerships, real estate, long/short hedge and infrastructure are valued at estimated fair value, as provided by the Retirement System's investment managers. Investment transactions are recorded on the trade date. Realized gains and losses are computed based on the average cost method. Unrealized gains and losses in the fair value of investments represent the net change in the fair value of the investments held during the period.

As of December 31, 2015 the Pension Trust Fund has the following investments:

Investment Type:	Fair Value
Domestic Common and Preferred Stocks	$ 578,216
Long / Short Hedge Funds	177,426
Fixed Income	291,782
International Common and Preferred Stocks	146,365
Real Estate and REIT'S	198,100
Infrastructure	151,437
Private Equity	91,578
Total	**$ 1,634,904**

Custodial Credit Risk – Investments

Custodial credit risk is the risk that, in the event a financial institution or counterparty fails, the Retirement System will not be able to recover the value of its deposits, investments or securities. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the Retirement System's name and are held by the counterparty. No formal policy exists on custodial risk. However, substantially all assets of the Retirement System are held in its name. The Retirement System did not own any repurchase agreements as of December 31, 2015. As of December 31, 2015, all deposits with banks are fully insured by the Federal Depository Insurance Corporation or the State Deposit Guarantee Fund.

Interest Rate Risk – Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Duration is a measure of an investment's sensitivity to changes in interest rates. The higher the duration, the greater the changes in fair value when interest rates change. The Option-Adjusted Duration for a security is the percentage price sensitivity to interest rate changes of 100 basis points (or 1.0%). For example, an Option-Adjusted Duration of 5.20 means that the price of the security should fall approximately 5.20% for a 1.0% rise in the level of interest rates. Conversely, the price of a security should rise approximately 5.20% for a 1.00% fall in the level of interest rates. Interest rate changes will affect securities with negative durations in the opposite direction. The Option-Adjusted Duration method of measuring duration takes into effect the embedded options on cash flows.

Note 3 - Deposits and Investments (cont.)

The Retirement System does not have a formal investment policy that limits investment maturities as a means of managing exposure to losses arising from increasing interest rates with the exception of the cash equivalent portfolio. The investment policy limits the duration of individual securities held in the cash equivalent portfolio to 2.5 years. In addition, the duration of the entire cash equivalent portfolio should be between 1 and 2 years.

As of December 31, 2015, the Retirement System has the following Option-Adjusted Durations for the fixed income investments:

Fixed Income Sector	Fair Value	Option Adjusted Duration (In Years)
ABS-Car Loan	$ 1,611	0.90
ABS-Credit Cards	1,535	2.23
ABS-Home Equity	235	0.02
Aerospace & Defense	59	9.66
Agency for Int'l. Devel. Backed Debt	339	8.90
Automobiles & Components	356	6.96
Banking & Finance	14,211	4.34
Canadian Government Bonds	630	4.00
Capital Goods	892	8.22
Chemicals	1,156	7.46
CMBS - Conduit	4,061	0.89
Commercial Services & Supp.	121	5.66
Communications	2,497	7.31
FHLMC Multiclass	17,501	2.28
FHLMC Pools	7,424	2.22
FNMA Pools	38,941	3.64
FNMA REMIC	25,181	1.31
Food Beverage & Tobacco	418	4.63
Food Products	633	7.18
GNMA Multi Family Pools	756	2.39
GNMA REMIC	7,529	2.07
GNMA Single Family Pools	1,642	3.07
Health Care	1,683	9.11
Household Products	76	2.46
Industrial	454	3.47
Insurance	1,069	7.28
Mining	511	4.41
Non-US Corporate Bonds	799	7.59
Oil & Gas	5,241	6.22
Principal Only US Agencies	5,283	5.00
Private Placements - MBS	1,454	3.25
Pvt Placements - More than 1 year	5,466	5.82
Pvt Placements - Interest Only	386	2.35
REITS	1,023	4.72
Retail	901	9.33
Supranational Issues	186	0.04

Note 3 - Deposits and Investments (cont.)

Fixed Income Sector	Fair Value	Option Adjusted Duration (In Years)
Taxable Municipals	$ 881	15.31
Technology	1,483	4.94
Transportation	1,697	7.46
U.S. Agencies	917	14.00
U.S. Governments Interest Only	32,737	5.83
U.S. Governments	32,877	6.56
Utility-Electric	4,660	6.23
Utility-Gas	633	3.80
Utility-Telephone	3,241	9.81
Whole Loan - CMO	6,850	2.70
Whole Loan - Re-securitization	359	0.01
Yankee Bonds	1,258	7.81
Other*	51,929	
Total	$ 291,782	

* For 2015, this represents $50,340 units of participation, $207 in FHLMC Multiclass, $289 in Private Placements, $258 in Transportation, and $835 in Utility - Electric.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss that may be attributed to the magnitude of the Retirement System's investment in a single issuer, generally investments in any one issuer that represent five (5) percent or more of total investments. Investments issued or explicitly guaranteed by the U.S. Government and investments in mutual funds, external investment pools, and other pooled investments are excluded from this definition. The Retirement System has no investments in one issuer other than the U.S. Government securities and mutual funds that exceed five (5) percent of the total investments.

Foreign Currency Risk Investment

Foreign currency is the risk that changes in currency exchange rates will adversely affect the fair value of an investment or deposit. As of December 31, 2015 the Retirement System directly owned less than $0.4, in investments denominated in foreign currencies.

The Pension Trust Fund does not have a policy for foreign currency risk.

Note 3 - Deposits and Investments (cont.)

Credit Risk – Investments

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The credit risk of a debt instrument is measured by nationally recognized statistical rating agencies such as Moody's Investors Services ("Moody's"), Standard and Poor's ("S & P") and Fitch Ratings ("Fitch's"). With the exception of the Mellon Capital Management Aggregate Bond porfolio, bonds purchased and owned in each porfolio must have a minimum quality rating of "Baa3" (Moody's) or "BBB- "(S & P or Fitch's). The average quality of each porfolio must be "A" or better. The fixed income securities for the Mellon Capital Management Aggregate Bond porfolio should have a minimum quality rating of "A", with the exception of 15% of the porfolio which may have a minimum quality rating of "BBB". Of the $7.2 million not rated by Moody's as of December 31, 2015, $72.0 was cash or cash equivalent, and $5.9 million is rated by S & P as investment grade ("BBB-" or higher). Moody's quality rating of "BAA3" or above is considered investment grade. As of December 31, 2015, $1.1 million was not rated by S & P or Moody's. Of the $9.1 million not rated by Moody's as of December 31, 2014, $6.7 million was rated by S & P as investment grade. $1.9 million was also not rated by S & P as of December 31, 2014.

The credit quality ratings of investments in fixed income securities by Moody's, a nationally recognized statistical rating agency, as of December 31, 2015 are as follows:

Moody's Quality Ratings	Fair Value	Moody's Quality Ratings	Fair Value
AAA	$ 108,043	BA2	$ 845
AA1	1,265	BA3	359
AA2	3,592	B1	786
AA3	2,429	B2	686
A1	5,798	B3	170
A2	7,562	CAA1	49
A3	9,535	CAA2	150
BAA1	11,287	CAA3	135
BAA2	7,994	CA	322
BAA3	4,260	NR	7,195
BA1	509		
Subtotal	$ 162,274	Subtotal	$ 10,697

Total Credit Risk Fixed Income Securities	172,971
U.S. Government and Agencies	66,882
Units of Participation (Not Rated)	51,929
Total Investment in Fixed Income	**$ 291,782**

Note 4 - Receivables

Receivables as of year-end for the government's individual major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectibles accounts, are as follows:

	General	Debt Service	Capital Projects	Total
Receivables:				
Accounts	$ 33,784	$ 12	$ 2,932	$ 36,728
Taxes:				
Current Levy	287,796	-	-	287,796
Delinquent	15,840	-	-	15,840
Interest	8,173	-	-	8,173
Other	27,090	-	50	27,140
Due from Other Governments	31,166	70	4,626	35,862
Gross Receivables	403,849	82	7,608	411,539
Less: Allowance for Uncollectibles	(16,193)	-	-	(16,193)
Net Total Receivables	**$ 387,656**	**$ 82**	**$ 7,608**	**$ 395,346**

$5,784 of the $15,840 delinquent taxes receivable is not expected to be collected within one year.

Receivables as of the year-end for the Proprietary Funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	Business-type Activities		Governmental Activities
	Airports	Transit System	Internal Service Funds
Receivables:			
Accounts	$ 8,353	$ -	$ 4,211
Other	79	4,410	-
Due from Other Governments	13,868	11,860	59
Gross Receivables	22,300	16,270	4,270
Less: Allowance for Uncollectibles	-	-	(2,635)
Net Total Receivables	**$ 22,300**	**$ 16,270**	**$ 1,635**

All amounts are expected to be collected within one year.

Governmental funds report unearned and deferred inflows of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. As of December 31, 2015, the various components of unearned revenue and deferred inflows of resources reported in the governmental funds are as follows:

Note 4 - Receivables (cont.)

	Unearned Revenue	Deferred Tax Revenue	Unavailable Other Revenue	Total
Property Taxes Receivable for Subsequent Year	$ -	$ 286,985	$ -	$ 286,985
Delinquent Tax Receivables	-	9,323	-	9,323
Federal and State Receivables	-	-	7,104	7,104
Housing Loan Receivables	-	-	7,238	7,238
Other Receivables	1,195	426	-	1,621
Totals	$ 1,195	$ 296,734	$ 14,342	$ 312,271

Liabilities:	
Unearned Revenues Included in Liabilities	$ 1,195
Deferred Inflows:	
Deferred Tax Revenues	296,734
Unavailable Other Revenues	14,342
Totals	$ 312,271

Enterprise funds also defer revenue recognition in connection with resources received, but not yet earned. As of December 31, 2015, the unearned revenue balances for the Airports and Transit System are $11,108 and $3,146, respectively.

Note 5 - Capital Assets

Primary Government

The following is a summary of changes in capital assets for governmental activities for the year ended December 31, 2015.

Governmental Activities	Beginning Balance	Increases	Decreases	Ending Balance
Capital Assets, not being depreciated				
Land	$ 59,311	$ -	$ -	$ 59,311
Construction in progress	75,139	53,396	(46,565)	81,970
Total Capital Assets, not being depreciated	**134,450**	**53,396**	**(46,565)**	**141,281**
Capital Assets, being depreciated				
Land Improvements	260,811	20,332	(1,601)	279,542
Buildings	644,134	24,441	(5,004)	663,571
Fixed Equipment Buildings	57,712	2,831	(1,179)	59,364
Infrastructure	193,956	7,493	(5,923)	195,526
Machinery and Equipment	90,478	9,080	(8,106)	91,452
Vehicles and Related Equipment	80,253	2,576	(1,034)	81,795
Furniture and Fixtures	6,747	13	(146)	6,614
Total Capital Assets, being depreciated	**1,334,091**	**66,766**	**(22,993)**	**1,377,864**
Less: Accumulated Depreciation				
Land Improvements	(165,002)	(8,486)	1,296	(172,192)
Buildings	(402,916)	(17,543)	4,074	(416,385)
Fixed Equipment Buildings	(38,186)	(2,896)	1,008	(40,074)
Infrastructure	(93,316)	(9,776)	5,923	(97,169)
Machinery and Equipment	(72,961)	(6,077)	8,022	(71,016)
Vehicles and Related Equipment	(39,992)	(6,961)	958	(45,995)
Furniture and Fixtures	(2,324)	(462)	123	(2,663)
Total Accumulated Depreciation	**(814,697)**	**(52,201)**	**21,404**	**(845,494)**
Net Capital Assets being depreciated	**519,394**	**14,565**	**(1,589)**	**532,370**
Governmental Activities Capital Assets-Net	**$ 653,844**	**$ 67,961**	**$ (48,154)**	**$ 673,651**

Note 5 - Capital Assets (cont.)

Governmental activities capital assets, net of accumulated depreciation, as of December 31, 2015 are comprised of the following:

General Capital Assets, Net	$ 657,299
Internal Service Fund Capital Assets, Net	16,352
Total Capital Assets, Net	$ 673,651

Depreciation is charged to governmental functions as follows:

Legislative, Executive and Staff	$ 2,669
Courts and Judiciary	109
General Governmental Services	1,332
Public Safety	6,913
Public Works and Highways	19,324
Human Services	3,882
Parks, Recreation and Culture	17,972
Total	**$ 52,201**

The following is a summary of changes in capital assets for business-type activities for the year ended December 31, 2015.

Business-type Activities	Beginning Balance	Increases	Decreases	Ending Balance
Capital Assets, not being depreciated				
Land	$ 22,100	$ -	$ -	$ 22,100
Construction in progress	75,496	45,311	(66,492)	54,315
Total Capital Assets, not being depreciated	**97,596**	**45,311**	**(66,492)**	**76,415**
Capital Assets, being depreciated				
Land Improvements	196,634	14,459	-	211,093
Buildings	144,999	4,822	-	149,821
Fixed Equipment Buildings	254,281	40,476	-	294,757
Machinery and Equipment	24,068	4,534	(124)	28,478
Vehicles and Related Equipment	181,591	17,258	(17,544)	181,305
Furniture and Fixtures	6,916	-	(263)	6,653
Total Capital Assets, being depreciated	**808,489**	**81,549**	**(17,931)**	**872,107**
Less: Accumulated Depreciation				
Land Improvements	(88,508)	(8,391)	-	(96,899)
Buildings	(68,982)	(5,082)	-	(74,064)
Fixed Equipment Buildings	(82,734)	(11,348)	-	(94,082)
Machinery and Equipment	(17,360)	(2,276)	115	(19,521)
Vehicles and Related Equipment	(97,718)	(11,583)	17,468	(91,833)
Furniture and Fixtures	(3,790)	(391)	263	(3,918)
Total Accumulated Depreciation	**(359,092)**	**(39,071)**	**17,846**	**(380,317)**
Net Capital Assets, being depreciated	**449,397**	**42,478**	**(85)**	**491,790**
Business-type Activities Capital Assets-Net	**$ 546,993**	**$ 87,789**	**$ (66,577)**	**$ 568,205**

Note 5 - Capital Assets (cont.)

Depreciation is charged to business-type activities as follows:

Airports	$	24,883
Transit System		14,188
Total	**$**	**39,071**

Discretely Presented Component Units

Of the County's four component units, three have reportable capital assets.

The capital assets of the **Milwaukee Public Museum, Inc**. consist of the following:

Construction in progress	$	1,403
Building additions and improvements		19,681
Furniture, equipment and exhibits improvements		12,042
Less: Accumulated Depreciation		(18,163)
Capital Assets, Net	$	14,963

The capital assets of the **Milwaukee County War Memorial, Inc.** consist of the following:

Machinery, Vehicles and Equipment	$	96
Less: Accumulated Depreciation		(75)
Capital Assets, Net	$	21

The capital assets of the **Marcus Center for the Performing Arts** consist of the following:

Building and Improvements	$	26,511
Machinery, Vehicles and Equipment		1,876
Less: Accumulated Depreciation		(17,759)
Capital Assets, Net	$	10,628

Construction Commitments

Following is a list of **capital projects approved** by the Milwaukee County Board of Supervisors per the 2015 Adopted Capital Improvements Budget. These reflect projects for both governmental and proprietary funds.

Note 5 - Capital Assets (cont.)

Project Number	Project Description	2015 Appropriations		2015 Expenditures & Encumbrances
	Airports (WA)			
WA042	GMIA Bag Claim Remodeling	$ -	*	$ 9,768
WA044	GMIA - In-Line Baggage Screening	-	*	983
WA064	Phase II Mitigation Program	-	*	3,173
WA096	Parking Structure Relighting	-	***	3,506
WA112	GMIA Taxiway R & R3 Reconstruct	-	*	5
WA122	GMIA Airfield Pavement Rehab	-	*	143
WA123	GMIA Runway Safety Improvement	-	*	172
WA125	Security & Wildlife Deter Perimeter	303	***	245
WA130	Part 150 Noise Barrier Study	-	*	105
WA139	GMIA - Redundant Main Electric	-	*	244
WA141	GMIA Training Facility	-	*	218
WA148	Fleet Maintenance Expansion	-	*	176
WA158	GMIA - Deicer Pads	-	***	12,582
WA161	GMIA Terminal Roadway Signage	-	*	30
WA162	GMIA Cessna Serv Apron Reconstruct	-	*	32
WA163	Perimeter Rd Bridge-Howard Ave	-	*	920
WA167	GMIA Terminal Escalator Replace	-	*	773
WA169	LJT Runway and Taxiway Lights	-	*	12
WA172	GMIA Sanitary Sewer Upgrade	-	*	592
WA173	GMIA Fuel Farm Electrical Serv	-	*	108
WA176	GMIA Master Plan Agis/Ealp	-	*	227
WA177	GMIA Parking Structure Repairs	-	*	27
WA178	GMIA Parking Gar Rental Car Area	-	*	53
WA180	GMIA Runway 7L-25R Resurface	-	*	14
WA181	LJT Runway 4L-22R Resurface	-	*	1,235
WA182	GMIA Snow Melter	-	*	68
WA185	GMIA Surveillance System	-	*	1,941
WA186	HVAC Retrocommisioning	-	***	658
WA187	GMIA 13-31 Pavement Resurface	2,600	**	1,850
WA189	LJT Airfield Pavement Rehab 2015	225	**	-
WA190	LJT Perimeter Security Fence	225	**	179
WA191	GMIA Pavement Rehab 2015	1,120	**	845
WA192	GMIA Airfield Safety Impr 2015	500	**	231
WA193	GMIA Gates D54 & D55 Improvements	1,365	**	1,327
WA201	GMIA Terminal Exp Center Checkup	-	*	69
WA203	GMIA Gre Apron Panel Replacement	612	**	486
WA206	Expand Taxicab Parking/Staging	-	*	79
	Courthouse Complex (WC)			
WC013	Criminal Justice Center Deputy	-	*	131
WC023	CH Complex Automation & Access	-	***	93
WC027	Courthouse Light Court Window	-	***	82
WC050	Courtroom PA System Replace	-	***	68

Note 5 - Capital Assets (cont.)

Project Number	Project Description	2015 Appropriations		2015 Expenditures & Encumbrances
WC071	DA Security Card System	$ -	*	$ 41
WC075	Courthouse Masonry Improvement	-	*	1
WC081	Safety Bldg Cooling Tower Replacement	-	***	150
WC089	Courthouse Elevator Renovation Ph 1	231	**	222
WC093	Courthouse Penthouse Masonry	640	**	-
WC094	Courthouse Ext Duct Repairs	126	**	-
WC095	Courthouse Basement Masonry	-	*	46
WC096	Courthouse Tuck pointing	177	**	52
WC102	Courthouse Cooling Tower	-	*	23
WC103	CJF Cooling Tower	-	***	602
WC112	City Campus Complex Demolition	3,800	**	2,500
WC114	Safety Building Generator	-	***	68
	Behavioral Health (WE)			
WE050	BHD Panic Alarm System	206	**	93
WE054	BHD Essential Elec Sys Improvements	398	**	398
WE056	Acute/Children's Whiteboard Un	-	**	9
	County Grounds (WG)			
WG017	VPJJC Fire Protection Mon Sys	-	***	343
WG018	Res Park Fire Protection Mon Sys	-	***	175
WG019	CATC Fire Protection Mon Sys	-	***	332
WG020	Vel Philips Emergency Generator	190	**	138
WG026	Child Court Parking Lot /Access	-	*	170
WG027	CATC Parking Lot Replacement	-	*	667
	Highways (WH)			
WH001	West Hampton 60th to N. 124th	2,097	***	244
WH002	Inter-Jurisdictional Traffic S	108	***	144
WH010	Mill Rd. Red St. to Sydney Pl	2,468	***	1,945
WH020	College Avenue - 13th to 20th	3,775	***	4,294
WH022	N. 107th St. Brown Deer to NCL	-	*	1
WH030	Bridge Reconstruction Program	528	***	15
WH080	Bridge Rehab Program	-	*	26
WH083	W. Silver Spring Drive-N 124th	-	*	2
WH087	Rawson Avenue Culvert Pipes	170	***	287
WH090	W Ryan Rd Cth H 96th to 112th	90	**	-
WH091	Short Term Cth Rehab-Maint Prj	400	**	401
WH092	S 76th & W Layton Adapt Sig Sy	99	**	-
WH093	Resurface N. 43rd and W. Bradley	-	**	25
WH234	Highway Billing System	-	*	551
WH236	Green Infrastructure	-	*	42
WH238	W Layton W of 99th St Bridge	150	**	119
WH239	North Shop P Lot & Fence Replace	177	**	34

Note 5 - Capital Assets (cont.)

Project Number	Project Description	2015 Appropriations		2015 Expenditures & Encumbrances
	House of Correction (WJ)			
WJ021	Acc HVAC System	$ -	*	$ 194
WJ022	Upgrade Fire Alarms	450	**	285
WJ063	Hoc Roof Repairs	-	*	311
WJ064	Upgrade Cells Security Doors	535	**	409
WJ066	Upgrade Hoc Power Plant	312	**	305
	Museum (WM)			
WM003	Electrical Distribution Replace	719	***	68
WM005	Museum Air Handling and Piping	-	-	16
WM010	MP Elevator/Escalator Modern	835	***	82
WM015	Museum Exterior Window Replace	-	***	321
WM016	MP Façade Repair	-	***	1,047
WM019	MP Waterproof &Caulk- Gar/Pl	399	**	66
WM023	MP Steam Convertor & Inst Che	101	**	19
WM024	MP Chilled Water Upgrades	202	**	89
WM563	Security/Fire/Life Safety Sys	221	**	-
	Other Agencies (WO)			
WO038	Marcus Center HVAC Upgrade	500	***	181
WO048	Wow Grant Rec Central Boiler Replace	-	-	5
WO060	Countywide Roadways	-	*	78
WO064	Wil-O-Way Rec Center Entrance	-	*	93
WO086	Milwaukee River Parkway Recons	3,024	***	2,858
WO103	Fleet Mgmt Cent Garage Roof Rep	174	**	26
WO112	Fleet Replacement Program	794	***	2,358
WO113	Fleet Mgmt Stormwater Reconfigure	1,477	**	117
WO114	Countywide Infrastructure Improvements	-	*	1,170
WO115	Conversion to Indepdnt Chiller	-	***	38
WO116	Vogel Hall Renovation	2,566	**	1,329
WO118	Historical Society Ext Renovate	-	*	21
WO130	Wow Underwood Interior Improvement	-	*	2
WO131	Wow Underwood Single Stall Rr	-	*	12
WO132	Wow Underwood HVAC Replacement	-	**	1
WO136	Trimborn Farm Stone Barn Roof	-	**	1
WO141	Zoo Interchange	-	*	377
WO143	Fleet/Vel Philips Ind Heating	-	*	74
WO150	Courthouse Fire Project	-	***	1,054
WO205	Fiscal Automation Program	150	***	322
WO215	Storage Expansion	-	*	5
WO217	Phone and Voicemail Replacement	-	*	41
WO218	Technical Infrastructure Replace	250	***	195
WO221	Data Center Equipment & Construction	-	**	(7)
WO223	Research Park Entrance Relocate	-	*	8

Note 5 - Capital Assets (cont.)

Project Number	Project Description	2015 Appropriations		2015 Expenditures & Encumbrances
WO224	Zoo Inter Utilities Relocation	$ -	*	$ 298
WO226	Charles Allis Boiler Replacement	113	***	51
WO229	Warehouse Facility Replacement	-	*	931
WO230	Fleet/Highways Bldg Modification	-	***	4,106
WO236	Data Consulting/Call Center	-	*	550
WO240	Project Management Software	-	*	2
WO424	Jail Management System	-	*	932
WO433	Glass Barrier At CJF	-	***	202
WO445	911 Answering System	-	***	487
WO447	Cefco Camera System 2015	667	**	1
WO450	Iris Scan Enrollment & Reading	118	**	-
WO454	In Squad Camera System 34 Units	311	**	291
WO462	Bullpen Camera System	602	**	1
WO506	Charles Allis Roof & Drain Repair	267	**	63
WO507	Charles Allis Ext Facade Repair	371	**	67
WO514	Wm Window Replacement & Repair	-	*	38
WO515	Wm Window Ledge Leak Repair	-	*	15
WO517	War Memorial Improvements	4,225	***	8,648
WO602	Mainframe Applications Migration	300	***	297
WO606	Countywide Wire/Wireless Infra	252	***	5
WO614	Build Out Ten Sites to Digital	2,009	***	6,132
WO619	Critical Data Protection and Backup	650	***	432
WO621	Windows Migration	1,192	***	1,655
WO626	Computer Replacements	-	*	234
WO630	Marcus Center Elec Switch Gear	-	*	62
WO631	Election Machines	1,845	**	1,858
WO870	County Special Assessments	-	*	167
WO888	Uihlein Elevators	625	*	422
WO895	Cnty Wide Revolving Engr Acct	-	*	9
WO948	Master Real Prop Ind	-	*	108
WO949	Inventory & Assess Cnty Bldgs.	-	*	322
WO952	AODA Housing	-	*	500
	Parks (WP)			
WP063	Estabrook Dam Rehab	-	***	107
WP069	Countywide Play Area Redevelopments	-	*	4
WP070	Lindberg Park Wading Pool Roof	-	***	11
WP090	Pool Improvements	-	*	24
WP129	Athletic Fields	-	***	235
WP131	Oak Leaf Trails	-	***	3,300
WP143	Mitchell Park Greenhouse	-	*	140
WP167	Pavilion Improvements	-	*	147
WP172	Parks Roofs	-	***	95
WP191	Moody Park Renovation	-	***	2,298

Note 5 - Capital Assets (cont.)

Project Number	Project Description	2015 Appropriations		2015 Expenditures & Encumbrances
WP192	Feme Related Repairs	$ -	***	$ 1,341
WP202	Milk Jr. Community Center HVAC	-	***	101
WP203	Kosciuszko Cc HVAC	-	***	127
WP208	Kosci Comm Cnt Fire Alarm Upgrade	-	***	1
WP214	Honey Creek Parkway Lighting	500	**	385
WP221	Lincoln Golf Course Irrigation	-	***	109
WP225	Oakwood G Cart Paths	-	**	1,009
WP248	Sports Complex Security System	-	***	8
WP251	Parks Maintenance Shop Roof	-	***	34
WP255	Sherman Park B&G HVAC Replace	250	**	109
WP260	Holler Park Pool Sand Filt Sys	-	***	104
WP262	Brown Deer Clubhouse Kitchen	-	**	59
WP264	Estabrook Dam Impd Sed Remediation.	-	*	2,000
WP269	Wehr Nature Center Improvement	-	*	2
WP271	Johnson Park Pavilion	-	***	380
WP272	Noyes Pool Roof Replacement	-	***	353
WP273	Grobschmidt Park Pool Rehab	-	***	143
WP275	Menomonee River Parkway Wetlands	-	***	192
WP279	Parks Walkways	-	*	601
WP280	Menomonee River Parkway Recon	3,825	***	9,523
WP284	Clarke Square Park Improvement	-	***	10
WP287	Greenfield G Irrigation	1,300	***	1,318
WP288	Hales Corners Bathhouse Roof	250	**	37
WP289	Hoyt Park Suspension Bridge	550	**	46
WP296	Smith Park Electrical Svcs Rep	-	***	9
WP297	Olt Sheridan Park Lunham/Pulaski	830	***	1,193
WP298	South Shore Improvements	-	***	186
WP304	Hales Corners Pool Rehab	275	**	102
WP311	Jackson Park Electrical Service	-	**	27
WP330	Cool Waters Slide	-	**	1
WP332	Currie Park Electrical Service	-	**	314
WP368	Parks Roofs	-	**	138
WP383	Mitchell Domes Electrical	-	**	24
WP395	Parks Furnaces	-	*	5
WP397	Kern Park Playground	-	*	3
WP399	Pool Improvements	-	*	1,337
WP461	McGovern Park Basketball Court	-	*	245
WP462	Dineen Park Tennis Courts Replace	-	***	58
WP463	Tiefenthaler Park Play Area Re	-	***	13
WP464	Lincoln Mem Drive Lighting Ret	-	*	18
WP465	Tennis Courts Lighting Retros	-	*	539
WP481	Parks Infrastructure Improvement	9,154	**	-
WP482	Sherman Park Tennis Courts Imp	100	**	75
WP483	Manitoba Playground Improvement	250	**	191

Note 5 - Capital Assets (cont.)

Project Number	Project Description	2015 Appropriations		2015 Expenditures & Encumbrances
WP484	Lake Park Ravine Bridge	$ -	**	$ 64
WP485	Whitnall G Clubhouse HVAC	-	**	34
WP487	McGovern Park Restrooms/Pavilion	-	**	38
WP488	Kern Park Restrooms/Pavilion	-	**	40
WP489	Doctors Park Restrooms/Pavilion	-	**	31
WP490	Mitchell Domes Plan/Net	-	**	32
WP496	Beech St. Pedestrian Bridge	-	**	189
WP497	Whitnall Clubhouse Furn./Maint	-	**	1
WP516	McKinley Marina Maintenance	-	**	121
WP602	Humboldt Park Pavilion Maint.	-	**	10
WP604	South Shore Pavilion Maint	-	**	48
WP605	Greenfield Pavilion Bldg Rep	-	**	87
WP607	System wide- Painting	-	**	360
WP608	System wide- Demolitions	-	**	105
	Human Services (WS)			
WS034	Washington Park Sr Ctr - Roof Replace	-	*	36
WS035	Coggs Roof Replacement	-	***	4
WS040	McGovern Main Kitchen Replace	-	***	1
WS042	Senior Center Exterior Doors	-	***	47
WS044	Washington SC Restroom Renovations	-	***	9
WS049	Senior Centers Windows Renovations	161	**	13
WS058	McGovern SC Chiller Replacement	246	**	117
WS071	Wilson Park Senior Center Boiler	-	**	38
	Transit (WT)			
WT026	Bus Replacement Program	13,200	**	13,050
WT027	Fare Box Renovation	-	*	2,045
WT049	Bus Vacuum Sys At KK Garage	-	***	263
WT052	Fire Alarm Sys At FDL Garage	-	*	2
WT053	Bus Vacuum Sys Fiebrantz Gar	-	***	193
WT054	Bus Wash Sys At KK Garage	-	***	13
WT055	FDL Garage Concrete Yard Replace	1,200	**	844
WT057	Replace FDL Bus Wash System	-	***	23
WT066	Bus Wash Sys Fiebrantz Garage	-	***	5
WT067	Roof Flashing-MCTS Fleet Maint	-	*	36
WT075	On-Bus Video System	5,000	**	4,985
	Environmental (WV)			
WV009	Countywide Sanitary Sewer Rep	150	***	44
WV012	Pond and Lagoon Demonstration	-	***	2
WV018	Underground Storage Tanks	-	***	86
WV022	Landfill Infrastructure	661	***	186
WV024	College Ave Storm Water Pond	-	*	76

Note 5 - Capital Assets (cont.)

Project Number	Project Description	2015 Appropriations		2015 Expenditures & Encumbrances
WV025	Rawson Avenue Pump Station	$ -	*	$ 10
WV027	Warnimont Park Remediation	379	**	77
WV029	Grant Park Lift Station	-	***	166
	Zoo (WZ)			
WZ014	Zoo Infrastructure	-	*	5
WZ038	Peck Center HVAC Replacement	-	*	5
WZ040	Polar Bear & Seal Exhibit Structure	-	***	111
WZ041	Aviary Fire & Smoke Detection	-	***	2
WZ045	AHC Electrical Serv Extension	-	***	15
WZ057	Zoo Aviary Roof Replacement	-	***	1,785
WZ063	Winter Quarters Main Roof Replace	-	*	326
WZ073	Zoo South End Service Garage	-	***	90
WZ083	Zoo Pavement and Lighting	-	*	18
WZ089	Zoo South End Hay Barn Roof	-	***	21
WZ101	Apes Bldg Boiler Replacement	-	*	243
WZ107	Bear Service Area Improvements	584	***	86
WZ112	Pachyderm Building Tunnel Rein	-	*	75
WZ114	Zoo Life Support Emergency Gen	590	**	2
WZ115	Great Apes Mekhi Room Roof Replace	-	***	116
WZ119	African Plains Exhibit	800	**	14
WZ128	Peck Roof Replacement	307	**	276
WZ132	Zoo-Wide Deck Walkway Replace	276	**	1
WZ133	Flamingo Building AC Replacement	229	**	24
WZ150	Zoo Interchange	-	*	3,852
WZ600	Zoo Master Plan	-	*	(32)
	Totals	$ 90,103		$ 159,464

* Project has funding appropriations carryovers from 2014.
** Project has additional funding appropriatins in 2015.
*** Project has both funding carryovers from 2014 and additional funding in 2015.

Note 5 - Capital Assets (cont.)

Following is a list of capital projects transfers made in 2015. These reflect projects for both governmental funds and proprietary funds.

Project Number	Project Description	2015 Transfers		2015 Expenditures & Encumbrances
	Airports (WA)			
WA096	Parking Structure Relighting	$ 3,948	***	$ 3,506
WA108	Terminal HVAC Replacements	335	**	-
WA158	GMIA - Deicer Pads	1,560	***	12,582
WA186	HVAC Retrocommisioning	220	***	658
WA189	LJT Airfield Pavement Rehab 2015	150	**	-
WA206	Expand Taxicab Parking/Staging	269	*	79
	Courthouse Complex (WC)			
WC013	Criminal Justice Center Deputy	1	*	131
WC023	CH Complex Automation & Access	4	***	93
WC027	Courthouse Light Court Window	27	***	82
WC050	Courtroom PA System Replace	4	***	68
WC081	Safety Bldg Cooling Tower Replace	2	***	149
WC093	Courthouse Penthouse Masonry	(445)	**	-
WC102	Courthouse Cooling Tower	(410)	*	23
WC103	CJF Cooling Tower	413	***	602
WC114	Safety Building Generator	1	***	68
	Behavioral Health (WE)			
WE050	BHD Panic Alarm System	-	**	93
WE054	BHD Essential Elec Sys Improvements	1	**	398
WE056	Acute/Children's Whiteboard Un	145	**	9
	County Grounds (WG)			
WG017	VPJJC Fire Protection Mon Sys	44	***	343
WG018	Res Park Fire Protection Mon Sys	8	***	175
WG019	CATC Fire Protection Monitoring System	105	***	332
WG020	Vel Philips Emergency Generator	-	**	138
	Highways (WH)			
WH001	West Hampton 60th to N 124th	5	***	244
WH002	Inter-Jurisdictional Traffic S	(33)	***	144
WH010	Mill Rd. 43rd St. to Sydney Pl	(1,078)	***	1,945
WH020	College Avenue -13th to 20th	1,684	***	4,294
WH022	N. 107th Brown Deer to NCL	(445)	*	1
WH030	Bridge Reconstruction Program	12	***	15
WH080	Bridge Rehab Program	(7)	*	26
WH083	W. Silver Spring Drive-N 124th	2	*	2
WH087	Rawson Avenue Culvert Pipes	77	***	287

Note 5 - Capital Assets (cont.)

Project Number	Project Description	2015 Transfers		2015 Expenditures & Encumbrances
WH093	Resurface N. 43rd and W. Bradley	$ 40	**	$ 25
WH094	W. Rawson Int W/10th and 6th	165	**	-
WH105	E North Oakland Bridge Joint	105	**	-
WH236	Green Infrastructure	(35)	*	42
	House of Correction (WJ)			
WJ022	Upgrade Fire Alarms	1	**	285
WJ063	HOC Roof Repairs	(92)	*	312
WJ064	Upgrade Cells Security Doors	1	**	409
WJ066	Upgrade HOC Power Plant	-	**	305
	Museum (WM)			
WM003	Electrical Distribution Replace	1	***	68
WM010	MPM Elevator/Escalator Modern	2	***	82
WM015	Museum Exterior Window Replace	14	***	321
WM016	MPM Fascade Repair	339	***	1,047
WM019	MPM Waterproof &Caulk- Gar/Pl	1	**	66
WM023	MPM Steam Convertor & Inst Che	-	**	19
WM024	MPM Chilled Water Upgrades	1	**	89
WM563	Security/Fire/Life Safety Sys	1	**	1
	Other Agencies (WO)			
WO086	Milwaukee River Parkway Recons	4	***	2,858
WO112	Fleet Replacement Program	-	***	2,358
WO113	Fleet Mgmt Stormwater Reconfigure	3	**	117
WO114	Countywide Infrastructure Improvements	1	*	1,170
WO115	Conversion To Indepdnt Chiller	68	***	39
WO132	WOW Underwood HVAC Replacement	1	**	1
WO136	Trimborn Farm Stone Barn Roof	1	**	1
WO143	Fleet/Vel Philips Ind Heating	(58)	*	74
WO150	Courthouse Fire Project	1,000	***	1,054
WO205	Fiscal Automation Program	70	***	322
WO215	Storage Expansion	(120)	*	5
WO218	Technical Infrastructure Replace	-	***	195
WO221	Data Center Equipment & Construction	-	**	(7)
WO226	Charles Allis Boiler Replacement	-	***	51
WO230	Fleet/Highways Bldg Modification	294	***	4,106
WO433	Glass Barrier At CJF	93	***	202
WO445	911 Answering System	14	***	487
WO447	CCFC Camera System 2015	1	**	1
WO454	In Squad Camera System 34 Units	-	**	291
WO462	Bullpen Camera System	1	**	1
WO517	War Memorial Improvements	1,413	***	8,648
WO606	Countywide Wire/Wireless Infra	1	***	5

Note 5 - Capital Assets (cont.)

Project Number	Project Description	2015 Transfers		2015 Expenditures & Encumbrances
WO614	Build Out Ten Sites To Digital	$ 309	***	$ 6,132
WO619	Critical Data Protection and Backup	125	***	432
WO631	Election Machines	158	**	1,858
	Parks (WP)			
WP063	Estabrook Dam Rehab	1,381	***	107
WP070	Lindberg Park Wading Pool Roof	-	***	11
WP090	Pool Improvements	1	*	24
WP129	Athletic Fields	2	***	234
WP131	Oak Leak Trails	1,766	***	3,300
WP167	Pavilion Improvements	1	*	147
WP172	Parks Roofs	3	***	95
WP191	Moody Park Renovation	220	***	2,298
WP192	FEMA Related Repairs	812	***	1,341
WP202	MLK Jr. Community Center HVAC	59	***	101
WP203	Kosciuszko CC HVAC	4	***	127
WP208	Kosci Comm Center Fire Alarm Upgrade	133	***	1
WP214	Honey Creek Parkway Lighting	1	**	385
WP221	Lincoln Golf Course Irrigation	3	***	109
WP225	Oakwood GC Cart Paths	1,101	**	1,009
WP248	Sports Complex Security System	-	***	8
WP251	Parks Maintenance Shop Roof	1	***	34
WP255	Sherman Park B&G HVAC Replace	1	**	109
WP260	Holler Park Pool Sand Filt Sys	1	***	104
WP262	Brown Deer Clubhouse Kitchen	419	**	59
WP271	Johnson Park Pavilion	207	***	380
WP272	Noyes Pool Roof Replacement	333	***	353
WP273	Grobschmidt Park Pool Rehab	37	***	143
WP275	Menomonee River Parkway Wetlands	40	***	192
WP279	Parks Walkways	(80)	*	601
WP280	Menomonee River Parkway Recon	2,555	***	9,523
WP284	Clarke Square Park Improvement	5	***	10
WP287	Greenfield GC Irrigation	1	***	1,318
WP288	Hales Corners Boathouse Roof	38	**	37
WP296	Smith Park Electrical Svcs Rep	-	***	9
WP297	Olt Sheridan Park Lunham/Pulaski	140	***	1,193
WP298	South Shore Improvements	1,606	***	186
WP304	Hales Corners Pool Rehab	(73)	**	102
WP311	Jackson Park Electrical Service	577	**	27
WP330	Cool Waters Slide	1,500	**	1
WP332	Currie Park Electrical Service	629	**	314
WP368	Parks Roofs	797	**	138
WP383	Mitchell Domes Electrical	391	**	24
WP397	Kern Park Playground	(111)	*	3

Note 5 - Capital Assets (cont.)

Project Number	Project Description	2015 Transfers		2015 Expenditures & Encumbrances
WP399	Pool Improvements	$ (122)	*	$ 1,337
WP462	Dineen Park Tennis Courts Replace	1	***	58
WP463	Tiefenthaler Park Play Area Re	1	***	13
WP481	Parks Infrastructure Improvement	(9,154)	**	-
WP483	Manitoba Playground Improvement	-	**	191
WP484	Lake Park Ravine Bridge	401	**	64
WP485	Whitnall GC Clubhouse HVAC	63	**	34
WP487	McGovern Park Restrooms/Pavilion	870	**	38
WP488	Kern Park Restrooms/Pavilion	565	**	40
WP489	Doctors Park Restrooms/Pavilion	565	**	31
WP490	Mitchell Domes Plan/Net	500	**	32
WP496	Beech St. Pedestrian Bridge	200	**	189
WP497	Whitnall Clubhouse Furnance./Maint	321	**	1
WP516	McKinley Marina Maintenance	121	**	121
WP601	Brown Deer Clubhouse Maint	300	**	-
WP602	Humboldt Park Pavilion Maint.	77	**	10
WP603	Smith Pavilion Wall Imp/Main	200	**	-
WP604	South Shore Pavilion Maint	488	**	48
WP605	Greenfield Pavilion Bldg Rep	87	**	87
WP606	Sytstemwide- Hard Surfaces	225	**	-
WP607	Systemwide- Painting	330	**	360
WP608	Systemwide- Demolitions	104	**	105
	Human Services (WS)			
WS034	Washington Park Sr Center - Roof Replace	(34)	*	36
WS035	Coggs Roof Replacement	-	***	4
WS040	McGovern Main Kitchen Replace	1	***	1
WS042	Senior Center Exterior Doors	2	***	47
WS044	Washington SC Restroom Renovation	3	***	8
WS058	McGovern SC Chiller Replacement	-	**	117
WS071	Wilson Park Senior Center Boiler	38	**	38
	Transit (WT)			
WT026	Bus Replacement Program	-	**	13,050
WT049	Bus Vacuum Sys at KK Garage	1	***	263
WT053	Bus Vacuum Sys Fiebrantz Gar	2	***	192
WT054	Bus Wash Sys at KK Garage	3	***	13
WT055	FDL Garage Concrete Yard Replace	1	**	844
WT057	Replace FDL Bus Wash System	5	***	23
WT066	Bus Wash Sys Fiebrantz Garage	1	***	5
WT081	WI Ave Corridor Transit Signal	1,500	**	-

Note 5 - Capital Assets (cont.)

Project Number	Project Description	2015 Transfers		2015 Expenditures & Encumbrances
	Environmental (WV)			
WV012	Pond and Lagoon Demonstration	$ -	***	$ 2
WV016	NR216 Stormwater TSS Controls	1	***	1
WV018	Underground Storage Tanks	1	***	85
WV022	Landfill Infrastructure	26	***	185
WV029	Grant Park Lift Station	4	***	166
	Zoo (WZ)			
WZ040	Polar Bear & Seal Exhibit Structure	143	***	110
WZ041	Aviary Fire & Smoke Detection	-	***	2
WZ045	AHC Electrical Service Extension	1	***	14
WZ057	Zoo Aviary Roof Replacement	42	***	1,785
WZ063	Winter Quarters Main Roof Replace	(11)	*	326
WZ073	Zoo South End Service Garage	3	***	90
WZ083	Zoo Pavement and Lighting	(10)	*	18
WZ089	Zoo South End Hay Barn Roof	1	***	21
WZ101	Apes Bldg Boiler Replacement	(6)	*	243
WZ107	Bear Service Area Improvements	(53)	***	86
WZ112	Pachyderm Building Tunnel Rein	(1)	*	75
WZ114	Zoo Like Support Emergency Gen	1	**	2
WZ115	Great Apes Mechanical Room Roof Replace	-	***	116
WZ128	Peck Roof Replacement	(25)	**	276
WZ132	Zoo-Wide Deck Walkway Replace	1	**	1
	Totals	$ 22,807		$ 105,120

* Project has funding appropriations carryovers from 2014.
** Project has additional funding appropriatins in 2015.
*** Project has both funding carryovers from 2014 and additional funding in 2015.

Note 5 - Capital Assets (cont.)

Capital outlays are reported as expenditures in the governmental funds and bond proceeds are reflected as revenue for projects built on behalf of the governmental funds. However, in the statement of activities, the cost of capital assets built for the governmental funds is allocated over their useful lives as depreciation expense, and the bond proceeds are no longer a revenue but an increase in the long-term liabilities. Similarly, the governmental funds also report the expenditures and associated revenues of building proprietary fund assets. However, in the statement of activities, the cost of building proprietary fund assets is reclassified as transfers between governmental and business-type activities.

2015 Funding Total	
Encumbrances and Carryovers from 2014	$ 170,198
2015 Appropriations	90,104
2015 Transfers	22,807
Total	$ 283,109

2015 Appropriations - Funding Source	
Bonds	$ 51,736
Miscellaneous Revenue	45
PFC Revenue / Airport Reserve	2,075
Private Contributions	1,501
Property Tax Levy	476
Reimbursement Revenue	24,944
Sales Tax Revenue	9,326
Total	$ 90,103

2015 Transfers - Funding Source	
Appropriation for Contingency	$ 1,770
Bonds	2,479
Contribution from Reserves	10,554
Earnings - Bonds	59
Gifts / Donations / Private Funding	212
Insurance Proceeds / Recoveries	1,000
Miscellaneous Revenue / Sale of Asset	374
PFC Revenue / Airport Reserve	1,009
Reimbursement Revenue	5,350
Total	$ 22,807

Note 6 - Interfund Transfers

The composition of interfund transfers as of December 31, 2015 is as follows:

Transfers In:	Transfers Out:	Purpose	Total
General Fund	Debt Service Fund	Debt Service	$ (15,002)
General Fund	Capital Projects Fund	Capital Projects	(2,084)
General Fund	Airports	Operating Transfer	(6,544)
General Fund	Transit	Operating Transfer	(14,212)
General Fund	Internal Service Fund - Info Mgmt Svcs	Operating Transfer	(1,401)
General Fund	Internal Service Fund - Public Works Service	Operating Transfer	(183)
General Fund	Internal Service Fund - Risk Management	Operating Transfer	(57)
Debt Service Fund	General Fund	Debt Service	87,530
Capital Projects Fund	General Fund	Capital Projects	13,897
Airports	General Fund	Operating Transfer	4,499
Transit	General Fund	Operating Transfer	33,297
Special Revenue Fund - Zoo	General Fund	Operating Transfer	13
Special Revenue Fund - Parks	General Fund	Operating Transfer	17
Internal Service Fund - Info Mgmt Svcs	General Fund	Operating Transfer	1,846
Internal Service Fund - Public Works Service	General Fund	Operating Transfer	1,794
Internal Service Fund - Risk Management	General Fund	Operating Transfer	836
Subtotal - Fund Financial Statements			**$ 104,246**
Less: Fund eliminations			**(87,206)**
Total Transfers - Government-wide Statement of Activities			**$ 17,040**

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

No fund may have a reserve except for the Debt Service, Nonmajor and Airports funds. All funds that have a net increase at year-end must transfer that net increase to the General Fund. All funds that have a net decrease at year-end receive a transfer from the General Fund so that the fund breaks even for the year.

Note 7 - Leases

Capital Leases - Primary Government

In 2007 and 2008, the County entered into Capital Lease Agreements in the amounts of $3,332 and $1,510, respectively, with Chase Bank to improve the County's energy efficiency and promote environmental sustainability. The County has expended all acquisition funds associated with these leases. In 2010, the County entered into a Capital Lease Agreement in the amount of $7,515 with Banc of America to improve the County's energy efficiency and promote environmental sustainability. The County has expended $6,385 under this commitment as of October 23, 2015. No additional expenditures will be incurred; the unexpended balance of $1,130 was used to reduce the principal balance and the payment schedule was revised.

All equipment acquired through the Capital Lease Agreements will transfer to the County at the end of the lease terms. The County is making lease payments over a period of 10 years and is required to make semi-annual payments during the term. Final payments are as follows: *2007* – December 1, 2017, *2008* – June 1, 2018, and *2010* – December 1, 2020. The gross amount of these assets under capital leases is $11,227 and is presented in the capital assets in the

Note 7 - Leases (cont.)

governmental activities.

In current and prior years, the County entered into capital lease agreements for various Airport vehicles and equipment. At the end of the capital lease term, ownership of the equipment will transfer to the County. In 2015, the Airport began to depreciate two leases using the useful life of the assets (10 years) versus the capital lease term (5 years). This results in less accumulated depreciation being reflected in the Asset balance versus the future minimum lease payments balance. The difference is reflected in the Present Value of Future minimum Lease Payments schedule until the assets are fully depreciated.

The gross amount of these assets under capital leases is $2,959 and is presented in the capital assets in the business-type activities. The assets acquired through capital leases are as follows:

Assets:	Governmental Activities	Business-type Activities
Machinery & Equipment	$ 11,227	$ -
Vehicles and Related Equipment	-	2,959
Less: Accumulated Depreciation	(6,965)	(2,174)
Total	**$ 4,262**	**$ 785**

The future minimum lease payments and the net present value on these minimum lease payments as of December 31, 2015, are as follows:

Year Ending December 31	Governmental Activities	Business-type Activities
2016	$ 1,257	$ 222
2017	1,258	222
2018	768	203
2019	680	107
2020	680	-
Subtotals	4,643	754
Less: Amount representing interest	(381)	(60)
Present Value of Future minimum Lease Payments	**$ 4,262**	**$ 694**

Note 7 - Leases (cont.)

Operating Leases - Primary Government

The County leases facilities, office equipment, and vehicles. Total costs for such leases are $1,183 for the year ended December 31, 2015.

The future minimum lease payments for these leases are as follows:

Year Ending December 31	Amount
2016	$ 758
2017	512
2018	462
2019	367
2020	312
2021 and beyond	260
Total	**$ 2,671**

Note 8 - Long-Term Liabilities

Changes in Long-Term Liabilities

Governmental Long-Term Liability activity for the year ended December 31, 2015 is as follows:

Governmental Activities:	Beginning Balance	Increases	Decreases	Ending Balance	Due in One Year
Bonds Payable:					
General Obligation Bonds	$ 660,252	$ 49,367	$ (74,523)	$ 635,096	$ 60,411
Add (Subtract) Deferred Amounts for:					
Premium	5,184	1,570	(1,804)	4,950	-
Discount	(123)	-	29	(94)	-
Subtotal Bonds Payable	665,313	50,937	(76,298)	639,952	60,411
Other Liabilities:					
Unfunded Claims and Judgments	1,250	50	(800)	500	-
Landfill Post-Closure Costs	7,541	45	(1,154)	6,432	2,707
Pollution Remediation Costs	16,243	-	(2,420)	13,823	897
Compensated Absences	35,393	20,056	(22,960)	32,489	19,808
Risk Claims	19,463	7,230	(7,715)	18,978	11,576
Net Pension Liability	338,918	66,422	(18,601)	386,739	-
Other Post Employment Benefits	311,679	60,174	(44,973)	326,880	-
Capital Leases	5,282	93	(1,113)	4,262	1,111
Subtotal Other Liabilities	735,769	154,070	(99,736)	790,103	36,099
Total Governmental Activities - (Non-current Liabilities)	$ 1,401,082	$ 205,007	$ (176,034)	$ 1,430,055	$ 96,510

Governmental Compensated Absences consist of the following:

Governmental Activities:	Beginning Balance	Increases	Decreases	Ending Balance	Due in One Year
Retirement sick pay payout	$ 14,951	$ -	$ (2,518)	$ 12,433	$ 1,472
Vacation time earned	16,241	15,743	(16,241)	15,743	14,348
Overtime earned	1,845	2,049	(1,845)	2,049	1,895
Holiday Pay	2,356	2,264	(2,356)	2,264	2,093
Total Compensated Absences	**$ 35,393**	**$ 20,056**	**$ (22,960)**	**$ 32,489**	**$ 19,808**

Note 8 - Long-Term Liabilities (cont.)

Business-type Long-Term Liability activity for the year ended December 31, 2015 is as follows:

Business-type Activities:	Beginning Balance	Increases	Decreases	Ending Balance	Due in One Year
Bonds Payable:					
General Obligation Bonds	$ 24,762	$ 5,428	$ (2,867)	$ 27,323	$ 2,886
Revenue Bonds	213,670	-	(11,770)	201,900	10,700
Add (Subtract) Deferred Amounts for:					
Premium	9,221	26	(1,171)	8,076	-
Discount	(1,616)	(446)	237	(1,825)	-
Subtotal Bonds Payable	246,037	5,008	(15,571)	235,474	13,586
Other Liabilities:					
Compensated Absences	10,684	7,314	(5,587)	12,411	2,724
Risk Claims	13,036	1,223	(5,190)	9,069	5,423
Net Pension Liability - Transit	83,533	5,871	(11,088)	78,316	-
Net Pension Liability - Airports	13,909	2,798	(844)	15,863	-
Other Post Employment Benefits - Transit	-	11,890	(9,311)	2,579	-
Other Post Employment Benefits - Airports	13,962	3,753	(2,740)	14,975	-
Capital Leases	436	390	(132)	694	196
Subtotal Other Liabilities	135,560	33,239	(34,892)	133,907	8,343
Total Business-type Activities - (Non-current Liabilities)	$ 381,597	$ 38,247	$ (50,463)	$ 369,381	$ 21,929

Business-type Compensated Absences consist of the following:

Business-type Activities:	Beginning Balance	Increases	Decreases	Ending Balance	Due in One Year
Retirement sick pay payout	$ 5,939	$ 2,656	$ (842)	$ 7,753	$ 1,666
Vacation time earned	4,501	4,478	(4,501)	4,478	896
Overtime earned	126	98	(126)	98	89
Holiday pay	118	82	(118)	82	73
Total Compensated Absences	**$ 10,684**	**$ 7,314**	**$ (5,587)**	**$ 12,411**	**$ 2,724**

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the governmental activities. At year-end, $46,042 of internal service funds long-term liabilities is included in the above figures. As claims and judgments expenditures are incurred, the general fund is used to liquidate the costs. Adjustments to short and long-term liabilities are made at year end based on a detailed reevaluation of the accounts.

Unfunded claims and judgments include estimated costs for outstanding medical, environmental, and other claims. As of December 31, 2015, the outstanding amount of claims and judgments due within one year totaled $0 (zero) and the long-term liability is $500.

In accordance with GASB Statement No. 18, *Accounting for Municipal Solid Waste Landfill Closure and Post-Closure Care Costs*, the County has recorded a long-term liability for its estimated maintenance and monitoring costs for closed landfill sites. As of December 31, 2015, the estimated liability for costs due within one year totaled $2,707 and the long-term liability is $3,725. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

In accordance with GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, the County has recorded a long-term liability for its estimated pollution

Note 8 - Long-Term Liabilities (cont.)

remediation costs. As of December 31, 2015, the estimated liability for costs due within one year totaled $897 and the long-term liability is $12,926. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

Risk claims include accruals for workers compensation and other insurance claims of the Risk Management Fund and Transit System. As of December 31, 2015, the outstanding amount of risk claims due within one year totaled $16,999 and the long-term liability is $11,048.

All Funds contribute toward their specific share and plan related to pension liabilities. Other Post-Employment Benefits ("OPEB") and pension costs are accounted for through the General Fund of the County, except for Transit, which maintains its own OPEB trust and pension trust. The County, except Transit, is on a pay-as-you-go basis for OPEB costs and, therefore, contributes only the annual cost incurred, net of employee contributions. OPEB costs are allocated to departments on a prorated basis. The OPEB obligation represents the accumulated liability that has not been funded by the County based on current accounting rules. The County, except Transit, accounts for the cost and liquidation of annual pension costs through the General Fund and allocates these costs to all departments on a prorated basis. Transit accounts for cost and liquidation of OPEB and pension costs through its applicable trust.

Additional OPEB liability information is provided in Note 14. Additional Pension liability information is provided in Note 15.

Governmental Activities

Proceeds from general obligation bonds issued are budgeted for and recorded within the Debt Service Fund, Capital Projects Fund or Proprietary Funds, where appropriate.

General obligation bonds are secured by the full faith, credit and unlimited taxing power of the County and are used to finance capital projects. General obligation bonds recorded in the Governmental Funds will be retired by future property tax levies and other resources accumulated in the Debt Service Fund.

The ratio of the aggregate indebtedness of all taxing authorities located within the County to equalized value of the taxable property is approximately 6.24% including 1.13% related to direct County indebtedness at December 31, 2015.

Note 8 - Long-Term Liabilities (cont.)

Bond Issue	Date of Bond	Final Maturity Date	Average Interest Rate	Original Indebtedness	Principal Outstanding 12/31/2015	Interest to Maturity
General Obligation Refunding Bonds, Series 2003A	07/01/03	08/01/17	3.48 %	$ 93,515	$ 12,467	$ 723
General Obligation Corporate Purpose Bonds, Series 2007A	06/01/07	12/01/22	4.12 %	32,406	19,711	3,242
General Obligation Corporate Purpose Bonds, Series 2008A	06/01/08	12/01/23	3.93 %	30,656	21,457	3,933
Taxable Pension Obligation Bonds, Series 2009A	04/02/09	12/01/28	6.36 %	265,000	129,499	80,758
General Obligation Corporate Purpose Bonds, Series 2009C	08/01/09	10/01/24	5.04 %	24,139	24,139	7,034
General Obligation Promissory Notes, Series 2009D	08/01/09	10/01/16	2.00 %	7,205	2,435	64
Taxable General Obligation Corporate Purpose Bonds Series 2009E	11/15/09	08/01/24	4.87 %	24,051	21,520	6,318
General Obligation Promissory Notes, Series 2009F	11/15/09	08/01/19	2.55 %	15,610	4,970	367
Taxable General Obligation Corporate Purpose Bonds, Series 2010A	05/01/10	10/01/25	4.60 %	19,979	18,634	4,919
General Obligation Promissory Notes, Series 2010B	05/01/10	10/01/18	2.37 %	12,325	5,000	286
General Obligation Corporate Purpose Bonds, Series 2010C	12/21/10	10/01/26	4.90 %	27,207	24,213	8,533
General Obligation Promissory Notes, Series 2010D	12/21/10	10/01/20	2.82 %	9,770	5,780	720
General Obligation Refunding Bonds, Series 2011A	03/15/11	10/01/18	5.04 %	28,737	10,660	857

Note 8 - Long-Term Liabilities (cont.)

Bond Issue	Date of Bond	Final Maturity Date	Average Interest Rate	Original Indebtedness	Principal Outstanding 12/31/2015	Interest to Maturity
General Obligation Refunding Bonds, Series 2012A	12/20/12	12/01/20	1.00 %	$ 21,804	$ 16,793	$ 1,884
Taxable Pension Oblig Replacement Bonds, Series 2013A	02/12/13	12/01/30	3.28 %	138,730	128,695	45,700
Taxable Pension Oblig Tender Refund Bonds, Series 2013B	06/27/13	12/01/23	2.76 %	99,300	80,860	11,203
General Obligation Corporate Purpose Bonds, Series 2013A	08/14/13	09/01/23	2.43 %	26,935	22,306	2,924
General Obligation Corporate Purpose Bonds, Series 2014A	11/06/14	12/01/29	2.60 %	39,209	36,590	8,054
General Obligation Corporate Purpose Bonds, Series 2015A	11/12/15	10/01/30	2.73 %	31,415	31,415	7,341
General Obligation Refunding Bonds, Series 2015B	11/12/15	10/01/21	2.70 %	14,252	14,252	1,281
General Obligation Corporate Purpose Bonds, Series 2015C	11/12/15	10/01/19	1.85 %	3,600	3,600	159
General Obligation Corporate Purpose QECB Bonds, Series 2015D	11/12/15	10/01/25	2.30 %	100	100	12
Total Governmental Activities - General Obligation Debt					**$ 635,096**	**$ 196,312**
Premium					4,950	
Discount					(94)	
Total Governmental Activities - General Obligation Debt, Net					**$ 639,952**	
Bonds and Notes Payable - General Obligation (Current Liabilities)					$ 60,411	
Bonds and Notes Payable - General Obligation (Non-current Liabilities)					579,541	
Total Debt per Statement of Net Position - Governmental Activities					**$ 639,952**	

Note 8 - Long-Term Liabilities (cont.)

Wisconsin Statutes limit the County's direct general obligation borrowing to an amount equivalent to 5% of the equalized value of taxable property. As of December 31, 2015 under Wisconsin Statutes, the County could borrow an additional $2,265,240.

At December 31, 2015, the Governmental Activities weighted average interest rate of general obligation bonds and notes outstanding is 4.42%.

The maturities of the outstanding principal and related interest requirements are as follows:

December 31	Principal	Interest	Total Debt Service Requirements
2016	$ 60,411	$ 25,313	$ 85,724
2017	59,074	23,684	82,758
2018	51,563	21,835	73,398
2019	49,965	20,170	70,135
2020	48,776	18,461	67,237
2021-2025	203,317	65,320	268,637
2026-2030	161,990	21,529	183,519
Total Debt Service	**$ 635,096**	**$ 196,312**	**$ 831,408**

On November 12, 2015, the County issued $31,655 of General Obligation Corporate Purpose Bonds, Series 2015A. Total proceeds of $32,436 (par amount of bond issue of $31,655, plus net premium and underwriters' discount of $781) were used to purchase direct obligations of the United States of America or held in cash. The proceeds will be used to finance capital projects for general County purposes pursuant to the County's 2015 Adopted Capital Improvement Budget. The bonds of $31,655 are recorded in Governmental Activities and the Business-type Activities on the Statements of Net Position.

The bonds have semi-annual interest payments on April 1 and October 1 through 2030. The interest rate is 2.0% for 2016 to 2023, and 3.0% from 2024 to 2030.

On November 12, 2015, the County issued $14,680 of 2015 General Obligation Refunding Bonds Series 2015B to current refund $15,180 of outstanding 2006 General Obligation Corporate Purpose Bonds Series 2006A, which were callable as of October 1, 2015. Net Proceeds of $14,680 (par amount of bonds) along with $706 of premium funds were used to prepay the 2006 General Obligation Corporate Purpose Bonds Series 2006A on October 1, 2015.

The 2015B Refunding Bonds have semi-annual interest payments on April 1 and October 1 through 2021. The interest rate is 2.0% for 2015 to 2018 and 3.0% from 2019 to 2021.

The cash flow requirements on the refunded bonds prior to the current refunding is $17,840 from 2016 to 2021. The cash flow requirements on the refunding bonds are $15,999, a savings of $1,840. The current refunding resulted in an economic gain (difference between the present values of the debt service payment of the old and new debt) of $1,774.

On November 12, 2015, the County issued $3,600 of General Obligation Corporate Purpose Bonds, Series 2015C. Total proceeds of $3,682 (par amount of bond issue of $3,600, plus net

Note 8 - Long-Term Liabilities (cont.)

premium and underwriters' discount of $82) were used to purchase direct obligations of the United States of America or held in cash. The proceeds will be used to finance capital projects for general County purposes pursuant to the County's 2015 Adopted Capital Improvement Budget. The bonds of $3,600 are recorded in Governmental Activities on the Statement of Net Position.

The bonds have semi-annual interest payments on April 1 and October 1 through 2019. The interest rate is 1.5% for 2016 to 2017 and 2.0% from 2018 to 2019.

On November 12, 2015, the County issued $4,860 of Taxable General Obligation Mass Transit QCEB's, Series 2015D. Total proceeds of $4,860 (par amount of bond issue of $4,860) were used to purchase direct obligations of the United States of America or held in cash. The proceeds will be used to finance capital projects for general County mass transit purposes pursuant to the County's 2015 Adopted Capital Improvement Budget. The bonds of $4,860 are recorded in Governmental Activities and the Business-type Activities on the Statements of Net Position.

The bonds have semi-annual interest payments on April 1 and October 1 through 2025. The interest rate ranges from 0.5% in 2016 to 2.9% in 2025.

On July 28, 2016, the County issued a $7,660 Taxable General Obligation Promissory Note ("Note") to a local bank. The proceeds from the note along with the funds held in trust shall be used to reimburse a local bank under an agreement related to outstanding debt for Midwest Airlines, Inc. hangars at General Mitchell Airport. The County's agreement called for reimbursement of the local bank if Midwest Airlines, Inc. was unable to pay. Midwest Airlines, Inc. and it's parent declared bankruptcy in February 2016. The total payment to the local bank, under the agreement, will be $11,561. The Note plus funds from a supporting trust will liquidate the obligation The Note will be due on August 1, 2018, but may be prepaid in $100 units. The interest is due semiannually on February 1st and August 1st at a rate of 1.45%.

Business-type Activities

The County has pledged future airport revenues generated from the ownership and operation of General Mitchell International Airport and Lawrence J. Timmerman Airport, net of specified operating expenses, to repay $201,900 of revenue bonds issued in previous years. Proceeds from the revenue bonds provided financing for capital improvements. The bonds are payable solely from net revenues and deposits made to the Coverage Fund, and are payable through December 1, 2038. The Coverage Fund is equal to 25% of the highest annual revenue bond debt service amount. Net revenues plus Coverage Fund assets are required to cover a minimum of 125% of annual debt service for the revenue bonds. Principal and interest paid for the current year and net revenues plus Coverage Fund assets are $21,251 and $34,511 respectively, resulting in net revenues plus Coverage Fund assets of 162% of annual debt service for 2015. The principal and interest payment of $21,251 represents 24% of operating revenues. The total principal and interest remaining to be paid on the revenue bonds is $300,092.

Note 8 - Long-Term Liabilities (cont.)

Bond Issue	Date of Bond	Final Maturity Date	Average Interest Rate	Original Indebtedness	Principal Outstanding 12/31/2015	Interest to Maturity
General Obligation Refunding Bonds, Series 2003A	07/01/03	08/01/17	3.48 %	$ 6,510	$ 868	$ 50
General Airport Revenue Bonds, Series 2005A	12/22/05	12/01/30	4.90 %	29,010	26,850	11,859
General Airport Revenue Bonds, Series 2006A	11/16/06	12/01/31	4.60 %	25,665	19,940	9,486
General Obligation Corporate Purpose Bonds, Series 2007A	06/01/07	12/01/22	4.12 %	219	134	22
General Airport Revenue Bonds, Series 2007A	11/15/07	12/01/32	4.60 %	13,445	10,715	5,156
General Obligation Corporate Purpose Bonds, Series 2008A	06/01/08	12/01/23	3.93 %	204	143	26
General Obligation Corporate Purpose Bonds, Series 2009C	08/01/09	10/01/24	5.04 %	636	636	185
Taxable General Obligation Corporate Purpose Bonds Series 2009E	11/15/09	08/01/24	4.87 %	6,314	5,650	1,659
General Airport Revenue Bonds, Series 2009A	12/21/09	12/01/32	4.90 %	12,690	11,180	5,107
Taxable General Obligation Corporate Purpose Bonds, Series 2010A	05/01/10	10/01/25	4.60 %	2,746	2,561	676
General Obligation Corporate Purpose Bonds, Series 2010C	12/21/10	10/01/26	4.90 %	10,958	9,752	3,437
General Airport Revenue Refunding Bonds, Series 2010B	10/14/10	12/01/23	3.75 %	51,590	31,440	6,783
General Airport Revenue Bonds, Series 2010A	10/14/10	12/01/34	4.30 %	31,570	30,555	16,151
General Obligation Refunding Bonds, Series 2011A	03/15/11	10/01/18	5.04 %	3,020	1,120	90
General Obligation Refunding Bonds, Series 2012A	12/20/12	12/01/20	1.00 %	1,301	1,002	112
General Airport Revenue Bonds, Series 2013A	08/14/13	12/01/38	4.88 %	47,095	46,050	33,963
General Airport Revenue Refunding Bonds, Series 2013B	08/14/13	12/01/22	2.81 %	3,330	2,550	316
General Airport Revenue Refunding Bonds, Series 2014A	11/06/14	12/01/29	3.10 %	23,655	22,619	9,372

Note 8 - Long-Term Liabilities (cont.)

Bond Issue	Date of Bond	Final Maturity Date	Average Interest Rate	Original Indebtedness	Principal Outstanding 12/31/2015	Interest to Maturity
Taxable General Obligation Corporate Purpose Bonds, Series 2014A	11/06/14	12/01/29	2.60 %	$ 31	$ 30	$ 7
General Obligation Corporate Purpose Bonds, Series 2015A	11/12/15	10/01/30	2.73 %	240	240	56
General Obligation Refunding Bonds, Series 2015B	11/12/15	10/01/21	2.70 %	428	428	38
Taxable General Obligation Mass Transit QECB Bonds, Series 2015D	11/12/15	10/01/25	2.30 %	4,760	4,760	588
Total Business-type - General Obligation and Revenue Bond Debt					**$ 229,223**	**$ 105,139**
Premium					8,076	
Discount					(1,825)	
Total Business-type - General Obligation and Revenue Bond Debt					**$ 235,474**	
Bonds and Notes Payable - General Obligation (Current Liabilities)					$ 2,886	
Bonds and Notes Payable - Revenue (Current Liabilities)					10,700	
Bonds and Notes Payable - General Obligation (Non-current Liabilities)					24,602	
Bonds and Notes Payable - Revenue (Non-current Liabilities)					197,286	
Total Debt per Statement of Net Position - Business-type Activities					**$ 235,474**	

Note 8 - Long-Term Liabilities (cont.)

The maturities of the outstanding principal and related interest requirements are as follows:

December 31	Principal	Interest	Total Debt Service Requirements
2016	$ 13,586	$ 11,021	$ 24,607
2017	13,920	10,431	24,351
2018	13,753	9,788	23,541
2019	13,632	9,149	22,781
2020	14,081	8,507	22,588
2021-2025	69,686	32,205	101,891
2026-2030	55,119	17,099	72,218
2031-2035	26,015	5,932	31,947
2036-2038	9,431	1,007	10,438
Total Debt Service	**$ 229,223**	**$ 105,139**	**$ 334,362**

An airport capital project funded with General Airport Revenue Bonds, Series 2009A, of the 2032 maturity was partially refunded for $1,020. The partially refunded amount is callable on December 1, 2019 and will be held in escrow until that time.

Debt Issued on Behalf of Other Entities / Conduit Debt

Midwest Airlines, Inc. In 2003, the County guaranteed $14,400 of loans for a local corporation. The loans are secured by mortgages and a cash trust of $5,502 on certain buildings. Midwest Airlines is now a subsidiary of another airline. The parent corporation is making principal payments on the debt, which has a balance of $11,795 as of December 31, 2015. In February 2016, Midwest Airlines, Inc. and the airline who owns the stock of Midwest Airlines, Inc. declared bankruptcy. As as result, the outstanding debt will come due in August 2016, and the County's guarantee will be exercised. To reimburse a local bank for our guarantee of the outstanding debt, the County will use the cash trust and issue a Taxable General Obligation Promissory Note ("Note"). The Note is discussed earlier in this footnote.

City of Wauwatosa Redevelopment Authority. In order to develop the Milwaukee County Research Park, the City of Wauwatosa created the Tax Incremental District #2 (TID) in 1994. In 1997, the Wauwatosa Redevelopment Authority issued redevelopment lease revenue bonds of $8,860 to fund infrastructure development costs in TID #2. In 2004, the Wauwatosa Redevelopment Authority issued lease revenue bonds of $24,500 for construction of facilities at the Milwaukee County Research Park located in TID #2. The 2004 lease revenue bonds were retired in May 2015. The TID #2 was terminated in May 2015.

Note 9 - Net Position

At the end of the current fiscal year, the various components of Restricted Net Position reported in the governmental and proprietary funds are as follows:

Governmental Activities	2015
2017 Appropriations	$ 5,000
2016 Appropriations	5,000
Debt Service	47,176
Commitments	14,826
Capital Project Commitments	50,512
Department of Family Care - State Restricted	12,231
Department of Family Care - Excess Reserves	19,460
Delinquent Property Tax	12,204
Airports - PFC and Debt	28,737
Behavioral Health Division	23,968
Fleet and Facilities Divisions	9,782
Administrative Services	7,016
Zoo	1,752
Parks	1,593
Persons with Disabilities	97
Total Net Position - Restricted - Governmental Activities	**$ 239,354**

Business-type Activities	2015
Debt Service	$ 17,597
Commitments	3,812
Capital Asset Needs	19,291
Total Net Position - Restricted - Business-type Activities	**$ 40,700**

Discretely Presented Component Units

The Restricted Net Position of the **Milwaukee Public Museum, Inc.** consists of the following:

Temporarily Restricted:	2015
Capital Campaign - Debt	$ 4,600
Educational Lecture Costs	90
Endowment Fund:	
Internship Programs	63
Purchase and Maintenance of Collections	330
Exhibits and Museum Renovations	22
Purchase and maintenance of Collections	295
Restricted for Time	330
Total Temporarily Restricted Net Position	**$ 5,730**

Permanently Restricted:	
Operations	$ 2,548
Special Exhibits	1,238
Starr Adventure and Internship	75
Total Permanently Restricted Net Position	**$ 3,861**

Note 9 - Net Position (cont.)

The Restricted Net Position of the **Milwaukee County War Memorial, Inc.** consists of the following:

Temporarily Restricted:	2015
9/11 Memorial Fund	$ 4
Congressional Medal of Honor Fund	1
Education Program	19
Purple Heart Memorial Fund	4
Veteran's Courtyard Project Fund	395
Vietnam Veterans Memorial	14
Total Temporarily Restricted Net Position	**$ 437**

The Restricted Net Position of the **Marcus Center for the Performing Arts** consists of the following:

Temporarily Restricted:	2015
Programming Events	$ 17

The Restricted Net Position of the **Milwaukee County Research Park Corp.** consists of the following:

Temporarily Restricted:	2015
Research Development Fund	$ 165

Restatement of Net Position

Net Position has been restated as a result of the implementation of GASB Statement No. 68 - *Accounting and Financial Reporting for Pensions - an Amendment of GASB Statement No. 27* and implementation of GASB Statement No. 71 - *Pension Transition for Contributions Made Subsequent to the Measurement Date.* These statements require the net pension asset/liability, related deferred outflows and deferred inflows, if any, to be reported in the financial statements. The details of this restatement are as follows:

	Governmental Activities	Business-type Activities	Airports	Transit	Internal Service Funds
Net Position - December 31, 2014 (as reported)	$ 312,741	$ 385,703	$ 285,816	$ 99,887	$ 1,433
Less: Net Pension asset	(429,632)	-	-	-	-
Add: Deferred outflows related to pensions	18,161	11,932	845	11,088	294
Less: Net Pension liability	(338,918)	(97,441)	(13,909)	(83,533)	(5,150)
Net Position (Deficit) - December 31, 2014 (as restated)	$ (437,648)	$ 300,194	$ 272,752	$ 27,442	$ (3,423)

Note 10 - Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employee(s) or natural disasters. The County uses a Risk Management Fund, which is presented as an internal service fund, to account for the financing of uninsured risks of loss. The County is self-insured for worker's compensation. In accordance with Wisconsin Statutes, the County's overall exposure for general liability and automobile liability is limited to $50 (fifty dollars) and $250 (two hundred fifty dollars) per person respectively. The County purchases commercial insurance to cover a substantial portion of the potential general liability, automobile liability and discrimination claims. The County also purchases commercial insurance for claims in excess of coverage provided by the Risk Management Fund and for all other risks of loss. Settled claims from insured losses have not exceeded commercial insurance coverage for each of the past three years.

All funds of the County, except for the Transit System, participate in the program and make payments to the Risk Management Fund based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a claims reserve. In accordance with Governmental Accounting Standards Board Statement No. 10, a liability for claims is reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of payouts and other economic and social factors.

The County has recognized $18,978 of claims liabilities in the Risk Management Fund. The short-term portion is $11,576 and is classified as a current liability.

Changes in the balances of claim liabilities during the past two years are as follows:

	Year Ended 12/31/2015	Year Ended 12/31/2014
Beginning of Year Liability	$ 19,463	$ 17,948
Current Year Claims and Changes in Estimates	7,230	12,234
Claims Payments	(7,715)	(10,719)
End of Year Liability	**$ 18,978**	**$ 19,463**

The Transit System has recognized $9,069 of claims liabilities in the Transit System Fund. The short-term portion is $5,423 and is classified as a current liability.

Changes in the Transit System balances of the claims liability for the past two years are as follows:

	Year Ended 12/31/2015	Year Ended 12/31/2014
Beginning of Year Liability	$ 13,036	$ 14,875
Current Year Claims and Changes in Estimates	3,124	8,089
Claims Payments	(7,091)	(9,928)
End of Year Liability	**$ 9,069**	**$ 13,036**

Note 11 - Related Party Transactions

Milwaukee Public Museum, Inc.

Milwaukee County has legal title to the Milwaukee Public Museum, Inc. ("MPM") building, exhibits and artifacts, including any building additions and improvements and additions funded by the County or MPM. All such assets are leased to MPM under a long-term lease. MPM has not recorded the building and exhibits under the long-term lease in its consolidated financial statements, as the value cannot be determined. MPM capitalizes building additions, improvements and exhibit costs when MPM is obligated to pay for those capital items including the IMAX Theater, the Butterfly Wing, the Concourse, the garden gallery, gift shops and restaurants. These assets will revert to Milwaukee County if MPM were to vacate the facility. MPM amortizes these costs over their anticipated useful lives.

On August 15, 2013, Milwaukee County and MPM entered into a new Lease and Management Agreement ("New Agreement") to replace and supersede the original agreement and all subsequent amendments. The New Agreement provides for a $3,000 County contribution to the MPM Pension Plan for former County employees that was paid by August 31, 2013, extends annual MPM funding support to 2022, and provides additional capital spending up to $4,000 on the facility through December 2017. MPM is required to raise additional funds to eliminate its existing outstanding term debt and raise $5,000 by December 2017 to support additional capital needs for the facility. At August 31, 2015, MPM and the Milwaukee Public Museum Endowment Fund had raised $3,116 towards the $5,000 capital funding requirement.

MPM received $3,500 in annual support from the County, based upon MPM's fiscal year ending August 31, 2015.

Milwaukee County War Memorial, Inc.

Milwaukee County has a lease agreement with the Milwaukee County War Memorial, Inc. ("War Memorial") for the spaces occupied in County owned buildings located at the War Memorial Center Facility. The War Memorial is responsible for all operational functions of their occupied space and receives $486 in support annually from the County which will continue through 2023. There is no rent payable to the County under the terms of the lease agreement.

In addition, there is a development agreement which addresses structural repairs and improvements to the War Memorial Center Facility. Planned repairs and improvements to the existing space are estimated at $10,000 with construction having started in the fall of 2014. The County has appropriated $4,225 to be applied to the construction and renovation costs and has appropriated additional funds of $1,975 for 2016.

Under the terms of the agreements, the County retains ownership of the War Memorial Center Facility and existing improvements. Ownership of any additional leasehold improvements located upon or within the premises is determined by mutual agreement of the County and the Memorial at the time the War Memorial seeks County approval for construction. All expenditures for repairs, maintenance, improvements and betterments that materially prolong the useful lives of assets, which are not specifically identified by Milwaukee County as to be owned by the War Memorial, are expensed as incurred.

Note 11 - Related Party Transactions (cont.)

Marcus Center for the Performing Arts

Milwaukee County has legal title to the Marcus Center for the Performing Arts' ("Marcus Center") building. The Marcus Center capitalizes building improvements when the Marcus Center is obligated to pay for those capital items. These costs are amortized over their anticipated useful lives.

The County provided $1,088 for the operation of the Marcus Center for the year ended December 31, 2015.

Milwaukee County Research Park Corporation

Milwaukee County and the Milwaukee County Research Park Corporation ("MCRPC") entered into a ground lease for 100 years commencing March 24, 1993 at $1.00 (one dollar) per year. This lease covers approximately 158 acres consisting of the southwest quadrant and the Watertown Plank Road Park and Ride Lot.

The County and MCRPC entered into a lease to manage and sublease the Technology Innovation Center, originally through September 30, 2013 and since extended to September 30, 2018 by exercising an additional five-year extension option. The rentable space now comprises most of the basement and the entire first through fifth floors of the building. The rent due to the County is based on space actually occupied by tenants and requires MCRPC to charge annual base rentals of not less than $7.50 (seven dollars and 50 cents) per tenant occupied foot space, payable monthly. Discounts to the base rental amount require approval by Milwaukee County. As occupancy occurs, the MCRPC pays the County 66-2/3% of the base rent collected..

Note 12 - Subsequent Events

My Choice Family Care ("MCFC") Department separating from Milwaukee County

An IHA is an entity certified by the State Department of Health Services ("DHS") to provide long term care services (Group Homes, Transportation, etc.) as well as acute and primary health services (Hospitalization, Physician visits, etc.) Because they will be providing acute and primary health services, an IHA must have an HMO license from the State Office of the Commissioner of Insurance.

The State of Wisconsin's biennial budget, which is now Act 55, calls for an IHA entity certified by DHS to provide long-term care services as well as acute and primary health services. No mechanism exists under state law for a unit of County government to obtain an HMO license. As such, MCFC must instead be organized as a non-governmental entity that is eligible for a HMO license.

MCFC received approval from the Milwaukee County Board of Supervisors and the County Executive to separate from Milwaukee County. MCFC is currently working with DHS to identify any other steps necessary for the transition. The anticipated separation date is late summer/early fall of 2016.

Note 12 - Subsequent Events (cont.)

Pension actuarial assumed rate of return changed

In May 2016, the Pension Board revised the implementation of the reduction of the actuarial assumed rate of return to gradually phase it in, reducing the rate to 7.75% by January 1, 2018 and to 7.5% by January 1, 2020.

Creation of new Department

In May 2016, the Milwaukee County Board ("Board") approved the creation of an independent department, the Office on African American Affairs. In June 2016, the Board released $300 from a contingency fund. The purpose of the department is to reduce racial inequalities in education, housing, jobs, health and imprisonment.

Component Unit Changes

- **Marcus Center for the Performing Arts ("Marcus Center")** - The Wisconsin Center District Board ("WC District Board") issued a statement in 2016 that it will not take up the issue that the Marcus Center property can be transferred to the WC District Board until after the Milwaukee Buck's arena is completed in 2018.

- **Milwaukee County Research Park Corporation ("MCRPC")** - MCRPC sold to Technology Innovation Center in March 2016.

See Note 1 for additional information regarding both changes.

Note 13 - Commitments and Contingencies

Claims and Other Legal Proceedings

The County is subject to numerous claims and other legal proceedings incidental to the ordinary course of its operations. For claims and other legal proceedings that are open at the end of 2015 but resolved in early 2016, a current liability was established in the general fund. For the remaining open items, although the outcome of these claims and legal proceedings is not presently determinable, in the opinion of the County's Corporate Counsel the resolution of these matters will not have a materially adverse effect on the financial condition of the County.

Environmental

The County has sanitary sewer and storm sewer systems that it is responsible for on County land. The State Attorney General issued an order that requires monitoring, maintenance, and repair of these systems. The purpose of this order is to ensure that the metropolitan areas sanitary sewer systems receive only sanitary system flow, and not storm water, from the County. The order will require future capital and operating commitments. For 2016, the commitment is $634.

The County has various environmental commitments that will require future capital and operating commitments that are not specifically court mandated. The 2016 commitments include: Landfills: $2,707, Underground storage tank management: $256 and Oil leak cleanup of $7.

Note 13 - Commitments and Contingencies (cont.)

Intergovernmental Awards

Intergovernmental awards are subject to audit and adjustment by the funding agency or their representatives. If grant revenues are received for expenditures, which are subsequently disallowed, the County may be required to repay the revenues to the funding agency. In the opinion of management, liabilities resulting from such disallowed expenditures, if any, would not be material to the accompanying government-wide and fund financial statements at December 31, 2015.

Note 14 - Other Post-Employment Benefits

Countywide Programs (excluding Transit System)

Description and Provisions

The County administers a single-employer defined benefit healthcare and life insurance plans for retired employees. The plans provide health and life insurance for eligible retirees and their eligible spouses through the County's self-insured health insurance plans and the County's group life insurance plan.

The retiree healthcare and life insurance plans do not issue separate financial reports.

The retiree healthcare benefits are authorized by County Ordinance, Section 17.14. The retirement health insurance premium is non-contributory for retirees with 15 or more years of service who were hired before January 1, 1994, except for certain union groups which have a later cutoff date for this benefit. Retirees with non-contributory health insurance premiums also receive reimbursement of the Medicare Part B premium for themselves and their covered spouses. Employees eligible for postretirement healthcare benefits who retire after December 31, 2011, except nurses, which is December 31, 2012, will not be eligible for Medicare Part B reimbursement.

Retirees with less than 15 years of service and/or hired on and after January 1, 1994 are responsible for the full cost of the health insurance premiums upon retirement and are not eligible for Medicare Part B premium reimbursement. For those retirees, any unused eligible sick leave at retirement would not be paid out in cash, but would be credited for the purchase of retiree health insurance. The credit is capped as of June 23, 2012 to the unused balance at that date, less any subsequent sick leave usage. See Note 1, section D and item 1 for information regarding the County's accrued sick leave liability as of December 31, 2015.

Retiree life insurance benefits are authorized by County Ordinance, Section 62.02. The life insurance benefit is equal to the retiree's annual salary at the time of retirement, rounded to the next highest $1. Milwaukee County provides the first $25 ($20 for select bargaining units) for retirees under age 65. The retiree is responsible for the cost of additional coverage at the rate of $0.34 per thousand. At age 65, the plan becomes non-contributory and the original life insurance benefit reduces by 8% per year beginning at age 65 to 25% at age 70 and over.

Funding Policy

The health insurance and life insurance benefits for retirees are financed with current tax levy funds through the General Fund. The County pays for retiree's health and life insurance

Note 14 - Other Post-Employment Benefits (cont.)

premiums on a pay-as-you-go basis and therefore, contributes only the annual cost incurred, net of retiree contributions.

The County's annual OPEB cost (expense) is calculated based on the Annual Required Contribution ("ARC") of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liability (or asset) over a period not to exceed twenty three years.

Annual OPEB Cost and Net OPEB Obligation

The following schedules provide the components of the County's 2015, 2014, and 2013 OPEB costs:

Schedule of Annual OPEB Costs
For the Year Ended December 31

	2015	2014	2013
Normal Cost	$ 782	$ 782	$ 2,228
Amortization of Unfunded Actuarial Accrued Liability	69,856	69,857	85,680
Annual Required Contribution (ARC)	70,638	70,639	87,908
Interest on Net OPEB Obligation	16,282	15,502	17,080
Adjustment to the ARC	(22,993)	(21,891)	(21,013)
Annual OPEB Cost	**$ 63,927**	**$ 64,250**	**$ 83,975**

Schedule of Employer Contributions
For the Year Ended December 31

	2015	2014	2013
Premiums Paid on Behalf of Retirees	$ 41,523	$ 42,761	$ 52,455
Medicare Reimbursement	7,150	7,071	6,955
Less: Retiree Contributions	(961)	(1,185)	(796)
Net Employer Contribution	**$ 47,712**	**$ 48,647**	**$ 58,614**
Percent of Annual OPEB Cost Contributed by Employer	**74.6 %**	**75.7 %**	**69.8 %**

Schedule of Net OPEB Obligation
For the Year Ended December 31

	2015	2014	2013
Net OPEB Obligation - January 1,	$ 325,641	$ 310,038	$ 284,677
Annual OPEB Cost	63,927	64,250	83,975
Less: Net Employer Contributions	(47,712)	(48,647)	(58,614)
Net OPEB Obligation - December 31	**$ 341,856**	**$ 325,641**	**$ 310,038**

Note 14 - Other Post-Employment Benefits (cont.)

Funded Status and Funding Progress

As of January 1, 2014, the most recent actuarial valuation date, the County's OPEB plan is not funded. The actuarial accrued liability for benefits was $973,014, and there is no actuarial value of assets, resulting in an unfunded actuarial accrued liability ("UAAL") of $973,014. The annual payroll of active employees covered by the plan is $47,291, and the ratio of UAAL to covered payroll is 20.6 to 1.

The schedule of funding progress, also presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Assumptions and Methods

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of future events. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, also presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The 2015 ARC was determined as part of the January 1, 2014 actuarial valuation using the Unit Credit Actuarial Cost Method with unfunded Actuarial Accrued liability amortized as a level dollar amount over 23 years on a closed basis. Significant actuarial assumptions used in the valuation include:

Investment rate of return	5.0%
Projected salary increases	Varies from 3.0% to 10.0% based upon current age and employment category
Post-Retirement benefit increases	N/A
Healthcare cost trend	9.0% decreasing by 1.0% annually to 5.0%
Mortality	RP-2014 Mortality Fully Generational Projected using Projection Scale MP-2014
Disability rate	Current age
Retirement age	Current age and employment category
Withdrawal	Current age, years of service, and employment category
Inflation rate	3.0%

Note 14 - Other Post-Employment Benefits (cont.)

Changes in Plan Provisions or Actuarial Assumption since Prior Year: None.

Contributions Required and Contributions Made

As of December 31, 2015, the County has 6,207 retirees enrolled in a health plan. The 2015 expenditures for retiree healthcare costs are $40,495. The County's 2015 expenditures also includes reimbursement of Medicare Part B premiums for eligible health plan retirees of $7,150. The total health plan expenditures are offset by $586 in contributions from retirees who are responsible for the partial or full health benefit premium cost.

As of December 31, 2015, the County has 5,136 retirees enrolled in the group life insurance plan. The 2015 expenditures for the group life insurance plan are $1,028. The total life insurance expenditures are offset by $375 in contributions from retirees who are responsible for the partial or full life insurance premium cost.

Transit System Program

Description and Provisions

Milwaukee Transport Services, Inc. (the "Company") provides single-employer defined benefit healthcare and life insurance benefits for eligible retired employees and eligible surviving spouses. The retiree healthcare and life insurance benefits are provided pursuant to the general labor agreement between the Company and the Amalgamated Transit Union Local 998 and the Office and Professional Employees International Union Local 35. The same benefits are provided to non-represented employees and retirees.

Active employees with 14 years of service are eligible provided they satisfy one of the following conditions:100% vested in retirement program at early retirement age of 57, reach age 62, rule of 85 (combined age and years of service equal 85), attain 25 years of service or become disabled. Employees hired after July 16, 2007 are not eligible for retiree healthcare benefits.

The Plan offers two choices for medical: an HMO and a PPO. Employees who retired on or before April 1, 2007 and live more than 30 miles from an approved HMO provider may elect the PPO plan and pay the monthly PPO premium contribution. Employees who retired after April 1, 2007 and elect the PPO plan will pay the PPO monthly premium contribution plus the difference in cost between the PPO and HMO premium. The PPO premium contribution is 12% of the premium for the applicable rate class. Effective January 1, 2012, any employee whose combined age and years of service equal less than 75 will pay an additional 20% for coverage. Those whose combined age and years of service equal greater than or equal to 75, but less than 80, will pay an additional 12% for coverage.

Effective January 1, 2012, for surviving spouses not eligible for Medicare and dependent children, the Company will pay one-half (½) of the health insurance premium until the spouse becomes eligible for Medicare or remarries, provided the employee has completed at least fourteen years of service.

The Company pays the full premiums on a term life insurance policy for all eligible retired employees at the face value in effect at the time of retirement. The face value of life insurance for employees who retired before April 1, 2001 range from $500 to $16,500, who retired

Note 14 - Other Post-Employment Benefits (cont.)

between April 1, 2001 and March 31, 2007 is $8,500, and retired after April 1, 2007 is $9,000.

Funding Policy

The health insurance and life insurance benefits for retirees are recognized under the accrual method of accounting. Under this method retiree healthcare and life insurance benefits are recognized when the benefits are earned by employees. In addition, the Company recognizes a portion of the unfunded actuarial accrual liability ("UAAL") for the past service costs of its employees and retirees. The UAAL is amortized over thirty (30) years under the level percent method. Under the level percent method, the UAAL is paid off by contributing a fixed percentage of payrolls each year. Under this method, the payments are smaller in the initial years and increase over time, as the payroll increases. It is assumed that the active group of employees' size remains constant and that the payroll increases 3 percent per year. It is the Company's intent to contribute the amount of the ARC each year into a trust. The Company does not issue a publicly available report that includes the financial statements for the trust on OPEB.

Annual OPEB Cost and Net OPEB Obligation

The Company's annual OPEB cost (expense) is calculated based on the annual required contribution ("ARC") of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liability (or asset) over a period of thirty (30) years.

The following schedule provides the components of the Company's 2015, 2014, and 2013 OPEB costs:

Schedule of Annual OPEB Costs
For the Year Ended December 31

	2015	2014	2013
Normal Cost	$ 3,020	$ 3,639	$ 3,325
Amortization of Unfunded Actuarial Accrued Liability	8,871	11,872	12,157
Annual Required Contribution (ARC)	11,891	15,511	15,482
Interest on Net OPEB Obligation	(4)	(1)	(1)
Adjustment to the ARC	3	1	1
Annual OPEB Cost	**$ 11,890**	**$ 15,511**	**$ 15,482**

Schedule of Employer Contributions
For the Year Ended December 31

	2015	2014	2013
Premiums Paid on Behalf of Retirees	$ 10,229	$ 12,991	$ 10,857
Contribution to OPEB Trust	1,008	2,500	6,000
Less: Retiree and Survivor Contribution	(1,982)	(1,879)	(1,693)
Net Employer Contribution	**$ 9,255**	**$ 13,612**	**$ 15,164**
Percent of Annual OPEB Cost Contributed by Employer	**77.8 %**	**87.8 %**	**97.9 %**

Note 14 - Other Post-Employment Benefits (cont.)

Schedule of Net OPEB Obligation
For the Year Ended December 31

	2015	2014	2013
Net OPEB Obligation (Asset) - January 1,	$ (56)	$ (1,955)	$ (2,273)
Annual OPEB Cost	11,890	15,511	15,482
Less: Net Employer Contributions	(9,255)	(13,612)	(15,164)
Net OPEB Obligation (Asset) - December 31	**$ 2,579**	**$ (56)**	**$ (1,955)**

Funded Status and Funding Progress

As of January 1, 2014, the most recent actuarial valuation date, the Company's OPEB plan is partially funded. The actuarial accrued liability for benefits is $214,272, and the actuarial value of assets is $72,640, resulting in an unfunded actuarial accrued liability (UAAL) of $141,632. The annual payroll of active employees covered by the plan is $31,586, and the ratio of UAAL to the covered payroll is 4.48 to 1.

The schedule of funding progress, also presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Assumptions and Methods

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of future events. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, also presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The 2015 ARC was determined as part of the January 1, 2015 actuarial valuation using the Unit Credit Actuarial Cost Method with unfunded Actuarial Accrued liability amortized as a level percent over 30 years on an open basis. Significant actuarial assumptions used in the valuation

Note 14 - Other Post-Employment Benefits (cont.)

include:

Investment rate of return	7.25%
Projected salary increases	3.0%
Healthcare cost trend	8.0% decreasing by 0.5% annually to 5.0%
Mortality	RP-2014 Mortality for Blue Collar Workers Fully Generational using Projection Scale AA
Retirement age	Estimates vary based upon historical experience
Withdrawal	Graduated rates based upon current age
Inflation rate	3.0%

Changes in Plan Provisions or Actuarial Assumptions since Prior Year:

- Employee census has been updated to reflect the current population.
- The mortality assumption has been updated from 1983 Group Annuity Mortality Table.

Contributions Required and Contributions Made

The Company's policy is to fully fund its OPEB plan. The Company funds its annual OPEB cost with operating revenues and tax levy support from Milwaukee County and the State of Wisconsin. As of December 31, 2015, the Company has 1,009 retirees and survivors enrolled in the HMO and PPO healthcare plans. The 2015 expenditures for the HMO and PPO healthcare plans are $9,975, plus a contribution to the OPEB plan trust of $1,008. The total HMO and PPO expenditures are offset by $1,982 in retiree contributions from retirees and survivors who are responsible for the partial or full health benefit premium cost.

As of December 31, 2015, the Company has 1,009 retirees enrolled in the life insurance plan. The 2015 expenditures for the life insurance plan are $253. There are no retiree contributions towards the life insurance plan.

Note 15 - Employee Retirement System and Pension Plans

Countywide Program (excluding Transit System)

Plan Description and Provisions

The description of the provisions of the Employees' Retirement System of the County of Milwaukee ("ERS" or the "Retirement System"), has been extracted from the Annual Report of the Retirement System. Additional narrative has been added to the plan descriptions and provisions section. The Board of Trustees of ERS ("the Board") has the responsibility for the overall performance of the Retirement System. The Board is the fiduciary of the Retirement System and is responsible for carrying out the investment functions solely in the interest of the members and benefit recipients. Requests for ERS financial information should be sent to: Milwaukee County ERS, 901 N. 9th Street, Room 210C, Milwaukee, WI 53233.

Note 15 - Employee Retirement System and Pension Plans (cont.)

The Retirement System is a single-employer defined benefit plan that was created to encourage qualified personnel to enter and remain in the service of the County of Milwaukee (the "County") by providing for a system of retirement, disability and death benefits to or on behalf of its employees. Under Chapter 201 of the Laws of Wisconsin for 1937, the County was mandated to create the Retirement System as a separate legal entity. The County did so by passing Section 201.24 of the General Ordinances of Milwaukee County. The authority to manage and control the Retirement System is vested in the Pension Board. The assets of the Retirement System are legally available to pay benefits of either the ERS or OBRA plans and all assets have been commingled. The Retirement System and OBRA are considered a single plan for financial reporting purposes.

The Board consists of ten members - three members appointed by the County Executive (subject to confirmation by the County Board of Supervisors), three employee members elected by active employee members, two members appointed by the County Board chairperson, one member appointed by the Milwaukee Deputy Sheriffs' Association and one retiree member elected by retirees. The Board created two (2) committees to assist in the administration of the Board's duties. The Investment Committee reviews the investment portfolio on a periodic basis, endorses strategies and submits investment recommendations to the full Board. The Audit Committee reviews legal issues, Ordinance adherence, and submits recommendations to the full Board regarding the annual audit and the Annual Report of the Pension Board.

The Pension Board, with the assistance of its actuarial professionals, determines and recommends how much the County should contribute to ERS based on what the Pension Board believes is necessary to properly fund the current and future payment of benefits. The Pension Board oversees the tax qualifications of ERS and oversees the administration of ERS in accordance with adopted County Ordinances (the "Ordinances"), any amendments to the Ordinances, and ERS Rules. The Pension Board oversees the benefit payment process from ERS to determine whether these payments are made in accordance with the Ordinances and ERS Rules.

Contributions

The Retirement System had been substantially noncontributory. However, starting in 2011, members began making mandatory contributions. Most full-time, regularly-appointed employees were required to make contributions starting in 2012. In 2015, the employee contribution percentages range from 5.0% to 5.3% of compensation. In 2016, the employee contribution percentages will range from 6.5% to 7.4% of compensation. These percentages may change from year to year based on an analysis performed by the Retirement System's actuary.

Employees who terminate County employment and are not eligible for an immediate pension payment may request a refund of all accumulated contributions made, with simple interest at 5% annum. Effective December 19, 2013, employees who terminate employment with the County must request a refund of accumulated contributions within one hundred eighty (180) days of terminating County employment. Prior to December 19, 2013, terminated employees had sixty (60) days to request a refund of their contributions. The Retirement System will send an employee who terminates a written notice of the refund option. Any employee receiving this

Note 15 - Employee Retirement System and Pension Plans (cont.)

refund will forfeit his or her service credit and will no longer be a member of ERS.

Contributions due from the County to the Retirement System consist of actuarially determined amounts sufficient to fund the annual normal cost and interest on and amortization of the unfunded or overfunded actuarial accrued liability. A substantial portion of the current year's contribution is paid to the Retirement System in the following year.

In 2012, the Retirement System started receiving contributions from the State of Wisconsin ("the State") for members who were transferred from Milwaukee County to the State of Wisconsin for future service. As a result of the agreement between the State and the County, non-vested members of the Retirement System are able to continue to accrue pension benefits with the ERS, while they were employed with the State. Once the member is vested, they are transferred to the State retirement plan. The State employees were required to contribute 5.1% of their wages to ERS in 2015 and 2014, and the State contributes the same percentages to the County for 2015 and 2014.

The County makes contributions to the Retirement System based upon the Annual Required Contribution ("ARC") and legal requirements, at the discretion of the County Board. An actuary hired by the Pension Board establishes the ARC. Data used in the determination of the ARC is based upon the prior fiscal year's demographics. The actual contribution made to the pension plan is set during the County's budget process and may differ from the ARC as a result of changes in plan provisions implemented subsequent to establishment of the ARC and budgetary restraints. During the year, the Retirement System accrues those contributions that the County has included in its current year's budget. The County contribution recorded by the Retirement System was $9,448 less than and $508 less than, the Actuarially Determined Contribution in 2015 and 2014, respectively.

Employee's Retirement System ("ERS")

ERS Pension Plan membership, which is open to new members, consists of the following:

	As of December 31	
	2015	2014
Retiree and beneficiaries currently receiving benefits	7,979	7,940
Vested and terminated employees not yet receiving benefits	1,370	1,411
Current employees	3,680	3,911
Total participants	13,029	13,262

Membership data above is as of January 1, 2015 and 2014, respectively, the date of the actuary report used to determine the total pension liability for each year and reasonably approximates membership data through December 31, 2015 and 2014, respectively.

The normal retirement benefit is a monthly pension for the life of the member beginning at normal retirement age. The pension amount is determined by the following formula: Multiplier x Creditable Service x Final Average Salary.

For most members, the normal retirement age is either 60 or 64 depending on ERS enrollment date and collective bargaining agreement. County Ordinance and several labor agreements

Note 15 - Employee Retirement System and Pension Plans (cont.)

require a minimum of 5 years creditable service in addition to the age requirement. For deputy sheriff members, the normal retirement age is 57 or age 55 with 15 years of creditable service. Depending on enrollment date and collective bargaining agreement, some active members are eligible to retire when their age added to their years of creditable service equals 75 (the "Rule of 75"). The multiplier is determined by Ordinance, collective bargaining agreement and ERS enrollment date. At this time, the multiplier percentage can be 1.5%, 1.6%, 2.0% or 2.5%. A member's three or five consecutive years of highest earnings are used to calculate their final average salary as defined by the Ordinance and labor agreement. Annually after retirement, the monthly benefit is increased by 2% of the benefit paid for the first full month of retirement, subject to IRS limits. By Ordinance, the maximum benefit (excluding post-retirement increases) payable to a member cannot exceed the sum of 80% of the member's final average monthly salary.

For some members, depending on enrollment date and collective bargaining agreement, the member may elect to receive a backdrop benefit. This benefit permits an employee to receive a lump-sum payment plus a monthly pension benefit upon retirement. The lump-sum payment is the total of the monthly pension amounts, adjusted for COLA increases that a member would be entitled to from a prior date ("backdrop date") to the date that the member terminates employment plus compounded interest. The backdrop date must be at least one calendar year prior to the termination date and the member must have been eligible to retire as of that date. The member will be entitled to a COLA based on the backdrop date once the member terminates employment.

In 2012, the County Board passed an ordinance limiting the amount of backdrop benefit for most eligible employees who choose a backdrop date after April 1, 2013. If a member chooses a backdrop date after April 1, 2013, the monthly backdrop benefit is calculated using the member's final average salary, service credit, and applicable multiplier as of April 1, 2013. This plan change does not apply to Elected Officials, Building and Trades, Machinists, Federated Nurses, and Firefighters.

A member who meets the requirements for an accidental or ordinary disability retirement benefit is entitled to an amount computed in the same manner as a normal pension but not less than 60% of the member's final average salary for accidental disability (75% for a represented deputy sheriff). A total of 15 years of creditable service is required to apply for ordinary disability.

Most members are immediately vested upon attaining age 60 or 64. A vested member is eligible for a deferred pension beginning as of the member's normal retirement date. A member who is 55 years of age and has 15 years of credited service may elect to receive early reduced retirement benefits. The member would be entitled to a benefit equal to the normal retirement benefit with a lifetime reduction of 5% for each year prior to the normal retirement date.

Upon the death of a member (generally after 1 year of service and depending on collective bargaining agreements), a spouse with a dependent child as defined by Ordinance will receive 40% of the deceased member's salary, reduced by Social Security benefits payable to the spouse. An additional 10% of salary, reduced by Social Security benefits, is paid for each dependent child. Generally, the total benefit, including Social Security benefits, cannot exceed 90% of the prior salary level of the member. At age 60, the spouse will receive 50% of the

Note 15 - Employee Retirement System and Pension Plans (cont.)

normal retirement benefit based on the member's projected service to age 60. If there is no spouse or child, the death benefit payable to a designated beneficiary is equal to 50% of the deceased member's final average salary, but not to exceed $2,000 (two thousand dollars).

A member who becomes eligible for normal retirement, but continues to work may elect a Protective Survivorship Option ("PSO") designating a person to receive a pension (100% or 50% option) in the event of their death while in active service. The PSO election must be filed in writing on an approved form. In the absence of an election, a surviving spouse will be paid a 100% survivorship pension.

Members may choose among several benefit payment options when retiring. Currently there are eight options with different payouts depending upon if the member wants payments to cease upon member's death or if payments should continue to the member's beneficiary at different levels.

OBRA 1990 Retirement System of the County of Milwaukee ("OBRA")

The County established the OBRA 1990 Retirement System of the County of Milwaukee ("OBRA") to cover seasonal and certain temporary employees who are not enrolled in the Retirement System. Assets of the OBRA plan are commingled for investment purposes with the assets of the Retirement System.

OBRA Pension Plan membership, which is open to new members, consists of the following:

	As of December 31	
	2015	2014
Retiree and beneficiaries currently receiving benefits	47	39
Vested and terminated employees not yet receiving benefits	4,783	4,434
Current employees	394	326
Total participants	5,224	4,799

Membership data above is as of January 1, 2015 and 2014, respectively, the date of the actuary report used to determine the total pension liability for each year and reasonably approximates membership data through December 31, 2015 and 2014, respectively.

Net position identified for OBRA benefits as of December 31, 2015 are as follows:

Statement of Fiduciary Net Position	2015
Assets	
Cash	$ 15
Assets held for Retirement System	1,292
Other Assets	8
Total Assets	1,315
Liabilities	
Taxes Payable	5
Net Position restricted for Pension Benefits	$ 1,310

Note 15 - Employee Retirement System and Pension Plans (cont.)

Changes in plan net position available for benefits for OBRA for the year ended December 31, 2015 are as follows:

Statement of Changes in Fiduciary Net Position	2015
Contributions from the County	$ 440
Investment Income	37
Investment and administrative expenses	(521)
Benefits Paid	(206)
Net decrease in net position restricted for pension benefits	$ (250)

Summary of Significant Accounting Policies

Basis of Accounting – The ERS financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized as revenues in the period in which employee services are performed and expenses are recorded when the corresponding liabilities are incurred. Benefits payments to members are recognized in the period in which the payment was due to the member.

Investments – Investments, primarily stocks, bonds, certain government loans and mortgage-backed certificates, are stated at quoted fair value. Temporary cash investments are valued at cost, which approximates fair value. Investments in venture capital partnerships, real estate, long/short hedge and infrastructure are valued at estimated fair value, as provided by the Retirement System's investment managers. Investment transactions are recorded on the trade date. Dividends and interest are recorded as earned. Realized gains and losses are computed based on the average cost method. Unrealized gains and losses in the fair value of investments represent the net change in the fair value of the investments held during the period.

Valuation of International Securities – Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts on the date of valuation. Purchases and sales of securities and income items denominated in foreign currencies are translated into U.S. Dollar amounts on the respective dates of such transactions.

Software Development Costs – Capitalized software developments costs represent direct costs related to the development and implementation of software programs utilized in the Retirement System. The amounts are being amortized over ten years using the straight-line method. Amortization expense is included in Administrative Expenses.

Expenses – Administrative expenses incurred by the County related to the Retirement System are payable by the Retirement System to the County. Such expenses total $1,204 in 2015 and $1,329 in 2014.

Income Taxes - Management has submitted to the Internal Revenue Service, as part of a Voluntary Compliance Program, any compliance issues that have been discovered through a self-administered review where the provisions contained in the Internal Revenue Code, the County Pension Ordinances or Pension Rules differ from actual practice. Management is

Note 15 - Employee Retirement System and Pension Plans (cont.)

waiting for a response from the Internal Revenue Service regarding what action will be required to bring the pension system into compliance in all of its practices in order to maintain its tax-qualified status.

Deposit and Investment Risk Disclosure

Security Lending - Section 201.24 (9.1) of the General Ordinances of Milwaukee County and Board policies permit ERS to lend its securities to broker-dealers and other entities with a simultaneous agreement to return the collateral for the same securities in the future. ERS participates in such a security-lending program through its custodian, the Bank of New York Mellon, acting as ERS's securities lending agent. ERS requires collateral from the borrower in the form of cash or securities. Collateral for domestic issues is set at 102% of the fair value of the securities loaned at the time of the initial transaction. If the value falls to 100% of the fair value of the securities loaned, additional collateral is obtained to reestablish collateral at 102% of the fair value of securities loaned. Collateral for international securities is maintained at a level of 105% of the fair value of securities loaned at all times. The securities lending program guidelines attempt to preserve capital while earning a moderate rate of return. Earnings from securities lending, after all fees are paid, are split on a percentage basis with the custodian. For 2015 and 2014, the net investment income realized from security lending is $68 and $78, respectively.

ERS also invests in several commingled funds managed by Mellon Capital Management that participates in securities lending programs. The earnings and losses attributable to the commingled funds' securities lending programs are combined with the commingled funds' performance and are not reported separately in ERS's financial statements.

Securities loaned and the collateral held as of December 31, 2015 are as follows

Fair Value of Securities Loaned	$	44,790
Fair Value of Collateral	$	45,795
Percent Collateral to Securities Loaned		102.24 %

The collateral received from securities lending transactions are recorded as assets at quoted fair value of the financial statement date. The Retirement System records an identical amount as a liability, representing the obligation of the Retirement System to return the collateral at the time the borrower of the Retirement System's securities return those securities.

The collateral received from securities lending transactions includes cash of $38,859 and U.S. Treasury securities, domestic stocks and REIT's of $6,936 for the year ended December 31, 2015. Under the terms of the securities lending agreement, the Retirement System has the right to sell or pledge the cash collateral.

At year-end, the Retirement System has no credit risk exposure to borrowers because the amounts the Retirement System owes the borrowers exceed the amounts the borrowers owe the Retirement System. The contract with the Retirement System's custodian requires it to indemnify the Retirement System if a borrower fails to return the securities (and if the collateral is inadequate to replace the securities lent) or fails to pay the Retirement System for income

Note 15 - Employee Retirement System and Pension Plans (cont.)

distributions by the securities' issuers while the securities are on loan.

Financial Instruments with Off-Balance Sheet Risks

A currency forward is a contractual agreement between two parties to pay or receive amounts of foreign currency at a future date in exchange for another currency at an agreed-upon exchange rate. Forward commitments are entered into with the foreign exchange department of a bank located in a major money market. These transactions are entered into in order to hedge risks from exposure to foreign currency rate fluctuations. Recognition of realized gain or loss depends on whether the currency exchange rate has moved favorably or unfavorably to the contract holder upon termination of the contract. Prior to termination of the contract, the Retirement System records the amount receivable or payable at fair value, with the unrealized gain or loss reported as a component of net appreciation in fair value. All contracts are short-term in duration and mature within 90 days. The Retirement System did not hold any financial instruments with off-balance sheet risk as of December 31, 2015.

ERS invests in financial futures contracts in order to improve the performance of the fund. The Retirement System purchases contracts that approximate the amount of cash held by U.S. equity investment managers and cash used to pay benefits and expenses. Financial futures contracts are agreements to buy or sell a specified amount at a specified delivery or maturity date for an agreed upon price.

The market values of the futures contracts vary from the original contract price. A gain or loss is recognized and paid to or received from the clearinghouse. Financial futures represent an off balance sheet obligation, as there are no balance sheet assets or liabilities associated with those contracts. The cash or securities to meet these obligations are held in the investment portfolio. All contracts are short-term in duration and mature within 90 days.

ERS is subject to credit risk in the event of non-performance by counter parties to financial futures and forward contracts. ERS generally only enters into transactions with credit-worthy institutions. The Retirement System is exposed to market risk, the risk that future changes in market conditions may make an instrument less valuable. Exposure to market risk is managed in accordance with risk limits set by ERS management and by buying or selling futures or forward contracts. The cash or securities to meet these obligations are held in the investment portfolio.

	12/31/2015
Cash Held:	
US Equity Investment Managers	$ 19,797
Cash Used to Pay Benefits and Expenses	52,419
Total Cash Held	72,216
Futures Purchased:	
S&P 500 (US Equity)	33,787
Barclays AGG (Fixed Income)	20,309
MSCI EAFE (International Equity)	10,274
Total Futures Purchased	64,370
Futures Above/(Below) Cash	$ (7,846)
Market Value	$ 159

Note 15 - Employee Retirement System and Pension Plans (cont.)

Contributions Required and Contributions Made

The Retirement System's funding policy provides for periodic County contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to accumulate sufficient assets to pay benefits when due. Payroll contribution rates are determined using the Aggregate Entry Age Normal method of funding. The Retirement System also uses the level percentage of payroll method to amortize the unfunded liability over a 30-year period. The significant actuarial assumptions used to compute the contribution requirements are the same as those used to compute the pension benefit obligation.

County contributions to ERS totaling $39,081 and $19,005 are recorded in 2015 and 2014, respectively. The 2015 and 2014 contributions are $(9,448) and $(508) (below)/above the Funding Contribution amount ("FCA"), respectively. Member contributions are $9,325 and $10,052 for the years ended December 31, 2015 and 2014, respectively. The decrease was caused by a reduction of pay periods - 2014 had twenty-seven (27) pay periods instead of the usual twenty-six (26) pay periods. The decrease was offset slightly by the increase in the employee contribution percentages of pensionable compensation from 5.1% in 2014 to 5.3% in 2015. See the Schedule of Employer and Other Contributions presented as required supplementary information (RSI) immediately following the notes to the financial statements.

County contributions to OBRA totaling $440 and $440 are recorded in 2015 and 2014, respectively. The 2015 and 2014 contributions are $(326) and $67 (below)/above the Funding Contribution amount ("FCA"), respectively. There are no member contributions for OBRA.

The 2015 contributions reflected in the Retirement System's financial statements are actuarially determined as of January 1, 2014. These amounts are included in the County's 2015 budget. The 2015 contributions were paid in 2015, thus a contribution receivable is not recorded on the Retirement System's financial reports.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2014 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2015.

The total pension liability in the January 1, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement. Significant actuarial assumptions used include (a) a rate of return on the investment of present and future assets of 8.0% (includes 3.0% inflation), compounded annually, (b) projected payroll growth increases per year, averaging 3.5% for ERS and 4.5% for OBRA compounded annually, attributed to inflation, seniority and merit, and (c) post-retirement benefit increases, per year, of 2.0% for ERS and 3.0% for OBRA.

Mortality rates for healthy pensioners are based on the sex distinct UP-1994 Mortality Table with Projection scale AA to 2012 and fully generational thereafter using scale AA. Active member's mortality rates are 70% of the rates applicable to healthy pensioners.

The actuarial assumptions used for ERS are based on the results of an actuarial experience study for the period January 1, 2007 through December 31, 2011. The actual assumptions

Note 15 - Employee Retirement System and Pension Plans (cont.)

used for OBRA are based on the results of an actuarial experience study for the period January 1, 2006 through December 31, 2011.

The long-term expected rate of return on pension plan investments is determined by using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of position plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2015 are summarized in the following table:

Asset Class	Policy	Long-term Expected Real Rate of Return
Fixed Income	22.0%	2.5%
Domestic common and preferred stocks	25.0%	7.1%
International common and preferred stocks	20.0%	7.8%
Long/Short hedge funds	10.0%	5.7%
Infrastructure	8.5%	8.0%
Real Estate and REIT's	8.5%	8.5%
Private Equity	6.0%	13.5%
Cash and cash equivalents	0.0%	0.0%
Estimated by ERS financial advisors	100.0%	

Discount rate – The discount rate used to measure the total pension liability is 8.0%. The projection of cash flows used to determine the discount rate assumes that the Retirement System's contributions will continue to follow the current funding policy. Based on those assumptions, the Retirement System's fiduciary net position is projected to be available to make all projected future benefit payments of current plan members.

Note 15 - Employee Retirement System and Pension Plans (cont.)

Changes in the Net Pension Liability

	Increases (Decreases)		
ERS	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances as of 12/31/2014	$ 2,229,978	$ 1,879,234	$ 350,744
Charges for the year:			
Service Cost	15,299		15,299
Interest	172,040		172,040
Differences between expected and actual experience	(17,331)		(17,331)
Contributions:			
Employer		19,005	(19,005)
Employee		10,052	(10,052)
Projected earnings on Pension Investments		143,775	(143,775)
Differences between expected and actual experience		(47,054)	47,054
Benefit payments, including refunds of employee contributions	(177,366)	(177,366)	-
Administrative expense		(5,067)	5,067
Other changes			
Net changes	(7,358)	(56,655)	49,297
Balances as of 12/31/2015	$ 2,222,620	$ 1,822,579	$ 400,041

	Increases (Decreases)		
OBRA	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances as of 12/31/2014	$ 3,686	$ 1,603	$ 2,083
Charges for the year:			
Service Cost	97		97
Interest	298		298
Differences between expected and actual experience	(233)		(233)
Contributions:			
Employer		440	(440)
Employee			-
Projected earnings on Pension Investments			
Differences between expected and actual experience		99	(99)
Benefit payments, including refunds of employee contributions	(127)	(127)	-
Administrative expense		(855)	855
Other changes			
Net changes	35	(443)	478
Balances as of 12/31/2015	$ 3,721	$ 1,160	$ 2,561

Note 15 - Employee Retirement System and Pension Plans (cont.)

Sensitivity of the Net Pension Liability to changes in the discount rate – The following presents the net pension liability of the ERS and OBRA retirement systems, calculated using the discount rate of 8.0%, as well as what the ERS and OBRA's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (7.0%) or 1-percentage-point higher (9.0%) than the current rate:

	1% Decrease (7.0%)	Current Discount (8.0%)	1% Increase (9.0%)
ERS' net pension liability	$ 619,184	$ 400,041	$ 213,728
OBRA's net pension liability	2,970	2,561	1,558

Pension Plan Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2015, the County recognizes pension expense of $41,325 for ERS pension plan and $498 for OBRA pension plan. At December 31, 2015, the County is reporting deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

ERS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 10,665
Net Difference between projected and actual earnings on pension plan investments	37,643	
Employer pension contribution	39,081	
Total	$ 76,724	$ 10,665

OBRA	Deferred Outflows of Resources	Deferred Inflows of Resources
Net Difference between projected and actual earnings on pension plan investments	$ -	$ 20
Employer pension contribution	440	
Total	$ 440	$ 20

Note 15 - Employee Retirement System and Pension Plans (cont.)

Amounts Reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31	ERS	OBRA	Total
2016	$41,825	$435	$ 42,260
2017	5,411	(5)	5,406
2018	9,411	(5)	9,406
2019	9,412	(5)	9,407

Payable to the Pension Plan

At December 31, 2015, the County has no outstanding payments to the OBRA or ERS pension plan. The County has paid its pension contribution for the subsequent year and, therefore, has a deferred outflow of resources for pension contributions as of December 31, 2015 of $39,081 for ERS and $440 for OBRA.

Transit System Program

Plan Description and Provisions

The Transit System issues a publicly available report that includes the financial statements and required supplementary information for the Transport Employees' Pension Plan. The financial report may be obtained by writing to the Transport Employees' Pension Plan, 1942 North 17th Street, Milwaukee, Wisconsin 53205.

The Transit System's Transport Employees' Pension Plan (the "Plan") is a single employer contributory defined benefit plan sponsored by Milwaukee Transport Services, Inc (the "Company"). The plan is administered by an administration board, which consists of three members representing the Company and three members representing the employees. The plan is not subject to the reporting and disclosure requirements of the Employee Retirement Income Security Act of 1974 as amended ("ERISA"), as it is a governmental plan exempted under Section 4(b)(1) of Title I of the Act.

All regular full-time employees of the Company are eligible to participate in the plan. An employee's normal retirement date is the earlier of: the first day of the month coincident with, or the next following, the attainment of age 62 (sixty-two) and the completion of five years of credited service or the first day of any month where the sum of employee's age and credited service total 85 (eighty-five) or more years, or the first day of the month following completion of twenty-five years of credited service.

Credited service, not to exceed thirty-five years, is equal to total years and completed months of unbroken service with the Company. Absences due to temporary layoffs followed by re-employment within three years and other periods of specifically approved leaves of absence are not considered breaks in continuous service. Periods of leave of absence where the employee did not make the mandatory contributions, periods of absence due to unpaid sickness which

Note 15 - Employee Retirement System and Pension Plans (cont.)

accumulates in excess of thirteen days within any one calendar year, and other periods of absence are not included in credited service.

The amount of annual benefit to be paid in monthly installments for life is equal to the sum of: 2.0% of the retiree's highest average salary x years of credited service after March 31, 1966 plus $90 (ninety dollars) x years of credited service before April 1, 1966. Credited service is limited to a maximum of thirty-five years. The minimum annual normal retirement benefit for an employee with at least ten years of service is $3,000 (three thousand dollars). Employees who retired prior to April 1, 2002 receive a $35 (thirty-five dollars) per month supplemental effective upon their attainment of age 65. On January 1st of each year, the retirement benefit of each retiree (excluding beneficiaries and surviving spouses) is increased by 2%.

Upon completion of five years of continuous service and the attainment of age fifty-seven, an employee may elect early retirement. The employee has two choices: begin collecting at age sixty-two and receive 100% accrued benefit or begin collecting at the early retirement date and receive accrued benefit reduced by 7/12 of 1% for each full month by which the payment date precedes age sixty-two.

An employee who has ten years of credited service and who becomes totally and permanently disabled before normal retirement date may retire and receive a disability retirement benefit calculated as their accrued benefit on the date of disability, payable immediately. The minimum annual disability benefit is $3,000 (three thousand dollars). If a disabled employee dies while receiving a disability retirement benefit, the surviving spouse will receive a monthly benefit of 50% of the disability retirement benefit for the remainder of their lifetime.

Upon termination of employment before five years of credited service, an employee will receive a lump sum equal to their own employee contributions together with 2% simple interest from the January 1st following the date on which contribution were made up to the last day of the calendar year in which the termination of service occurs. Upon termination of employment after five or more years of credited service, an employee may elect to receive the lump sum equal to the aggregate of their contributions with 2% simple interest or to leave their contributions in the trust fund and on or after age fifty-seven receive their accrued benefit.

In the event of the death of an active employee who has ten or more years of credited service, the surviving spouse receives a pension benefit equal to 50% of the employee's accrued benefit payable immediately or the lump sum equivalent of the employee's contributions with 2% simple interest. In the event of the death of an active employee with less than ten years of credited service, their beneficiary will receive the lump sum equivalent of the employee's contributions with 2% simple interest.

Transit Pension Plan membership, which is open to new members, consists of the following:

	As of December 31	
	2015	2014
Retiree and beneficiaries currently receiving benefits	961	951
Vested and terminated employees not yet receiving benefits	59	60
Current employees	1,344	1,325
Total participants	2,364	2,336

Note 15 - Employee Retirement System and Pension Plans (cont.)

Membership data above is as of January 1, 2015, the date of the actuary report used to determine the total pension liability for each year, and reasonably approximates membership data through December 31, 2015.

Summary of Significant Accounting Policies

Basis of Accounting - The financial information of the Plan has been prepared using the accrual basis of accounting in conformity with generally accepted accounting principles within the United States of America.

Investments - Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national exchange are valued at the last reported sales price. Investments that do not have an established market are reported at estimated value. Because of the inherent uncertainty of valuation, the estimated values for the limited partnerships may differ significantly from the values that would have been used had a ready market for the investments existed. Income and realized gains from investments are reinvested. Investment security transactions are the related gains and losses are recognized as of the trade date. The average cost basis is used in determining the cost of investments sold. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend is recorded on the ex-dividend date.

Income Taxes - The Plan is exempt from Federal income taxes under section 115 of the Internal Revenue Code.

Contributions Required and Contributions Made

Previously, employees covered under the plan contributed, in total, an amount equal to 15% of the actuarially determined contribution necessary to fund the plan. The Company contributed the remaining 85% of the actuarial determined contribution necessary to fund the plan. Effective January 1, 2012, employees contributed 25% of the contribution and the Company contributed the remaining 75%. Effective January 1, 2013 and continuing through current, employees contribute 30% of the contribution and the Company contributes the remaining 70%.

In 2015, the Company contributed $15,808 which includes contributions made by the members. Member contributions are $4,721 for the year ended December 31, 2015.

Net Pension Liability

The Transit System's net pension liability is measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability is determined by an actuarial valuation as of January 1, 2015.

The total pension liability in the January 1, 2015 actuarial valuation is determined using the following actuarial assumptions, applied to all periods included in the measurement. Significant actuarial assumptions used include (a) a rate of return on the investment of present and future assets of 7.25% (includes 3.0% inflation), compounded annually, (b) projected payroll growth increases averaging 3.75% per year compounded annually, attributed to inflation, seniority and merit, and (c) post-retirement benefit increases of 2.0% per year.

Note 15 - Employee Retirement System and Pension Plans (cont.)

Mortality rates for healthy pensioners are based on the RP-2014 for blue collar workers – scale MP-2014.

The actuarial assumptions used are based on the results of an actuarial experience study from January 1, 2006 through December 31, 2010.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of position plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2015 are summarized in the following table:

Asset Class	Policy	Long-term Expected Real Rate of Return
Fixed Income	35.0%	1.1%
Domestic common and preferred stocks (large cap)	45.0%	4.4%
International common and preferred stocks	19.0%	5.1%
Cash and cash equivalents	1.0%	0.6%
Estimated by Transit System financial advisors	100.0%	

Discount rate – The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that the Retirement System's contributions will continue to follow the current funding policy. Based on those assumptions, the Transit Retirement System's fiduciary net position is projected to be available to make all projected future benefit payments of current plan members.

Note 15 - Employee Retirement System and Pension Plans (cont.)

Changes in the Net Pension Liability

	Increases (Decreases)		
Transit System	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances as of 12/31/2014	$ 514,625	$ 431,092	$ 83,533
Changes for the year:			
Service Cost	6,885		6,885
Interest	36,673		36,673
Differences between expected and actual experience	2,899		2,899
Contributions:			-
Employer		11,087	(11,087)
Employee		4,721	(4,721)
Projected earnings on Pension Investments		30,635	(30,635)
Differences between expected and actual experience		6,775	(6,775)
Benefit payments, including refunds of employee contributions	(31,353)	(31,353)	-
Administrative expense		(1,544)	1,544
Other changes			-
Net changes	15,104	20,321	(5,217)
Balances as of 12/31/2015	$ 529,729	$ 451,413	$ 78,316

Sensitivity of the Net Pension Liability to changes in the discount rate – The following presents the net pension liability of the Transit System Retirement Plan, calculated using the discount rate of 7.25%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount (7.25%)	1% Increase (8.25%)
Transit System's net pension liability	$ 142,324	$ 78,316	$ 25,116

Transit System Pension Plan Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2015, the Transit System recognizes pension expense of $9,275. At December 31, 2015, the Transit System reports deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Note 15 - Employee Retirement System and Pension Plans (cont.)

Transit System	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 2,016	$ -
Net Difference between projected and actual earnings on pension plan investments	-	5,420
Employer pension contribution	10,833	-
Total	$ 12,849	$ 5,420

Amounts Reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31	Transit System
2016	$ 10,363
2017	(471)
2018	(1,107)
2019	(1,356)

Payable to the Pension Plan

At December 31, 2015, the Transit System has no outstanding payments to the pension plan. The Transit System has paid its pension contribution for the subsequent year and therefore has a deferred outflow of resources for pension contributions as of December 31, 2015 of $10,833.

Note 16 - Pending Governmental Accounting Standards

The County has not yet implemented the following GASB's into the CAFR presentation:

- **GASB Statement No. 72, *Fair Value Measurement and Application*,** will be effective for the County beginning the year ending December 31, 2016. This Statement addresses accounting and financial reporting issues related to fair value measurements. The definition of *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements.

- **GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68,*** will be effective for the County beginning the year ending December 31, 2016. The objective

Note 16 - Pending Governmental Accounting Standards (cont.)

of this Statement is to improve the usefulness of information about pensions included in the general purpose external financial reports of state and local governments for making decisions and assessing accountability

- **GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*,** will be effective for the County beginning the year ending December 31, 2017. The objective of this Statement is to improve the usefulness of information about postemployment benefits other than pensions (other postemployment benefits or OPEB) included in the general purpose external financial reports of state and local governmental OPEB plans for making decisions and assessing accountability.

- **GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*,** will be effective for the County beginning the year ending December 31, 2018. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities.

- **GASB Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*,** will be effective for the County beginning the year ending December 31, 2016. The objective of this is Statement is to identify – in the context of the current governmental financial reporting environment – the hierarchy of generally accepted accounting principles (GAAP). The "GAAP hierarchy" consists of the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with GAAP and the framework for selecting those principles. This Statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP.

- **GASB Statement No. 77, *Tax Abatement Disclosures,*** will be effective for the County beginning the year ending December 31, 2016. This Statement requires disclosure of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments and that reduce the reporting government's tax revenues.

- **GASB Statement No. 78, *Pensions Provided Through Certain Multiple-Employer Defined Benefit Pension Plans,*** will be effective for the County beginning the year ending December 31, 2016. The objective of this Statement is to address a practice

Note 16 - Pending Governmental Accounting Standards (cont.)

issue regarding the scope and applicability of Statement No. 68, *Accounting and Financial Reporting for Pensions*. This issue is associated with pensions provided through certain multiple-employer defined benefit pension plans and to state or local governmental employers whose employees are provided with such pensions.

- **GASB Statement No. 79**, ***Certain External Investment Pools and Pool Participants***, will be effective for the County beginning the year ending December 31, 2016. This Statement addresses accounting and financial reporting for certain external investment pools and pool participants. Specifically, it establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes.

- **GASB Statement No. 80, *Blending Requirements for Certain Component Units – An Amendment of GASB No. 14,*** will be effective for the County beginning the year ending December 31, 2017. The objective of this Statement is to improve financial reporting by clarifying the financial statement presentation requirements for certain component units. This Statement amends the blending requirements established in paragraph 53 of Statement No. 14, *The Financial Reporting Entity, as amended*.

- **GASB Statement No. 81, *Irrevocable Split-Interest Agreements,*** will be effective for the County beginning the year ending December 31, 2017. The objective of this Statement is to improve accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement.

- **GASB Statement No. 82**, ***Pension Issues – An Amendment of GASB Statements No. 67, No. 68, and No. 73,*** will be effective for the County beginning the year ending December 31, 2018. The objective of this Statement is to address certain issues that have been raised with respect to Statements No. 67, *Financial Reporting for Pension Plans,* No. 68*, Accounting and Financial Reporting for Pensions,* and No. 73*, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68*, *and Amendments to Certain Provisions of GASB Statements 67 and 68*. Specifically, this Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements.

Unless otherwise stated, the County's management has not yet determined the effect these GASB statements will have on the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

1 -Retirement Systems

2 -Other Post-Employment Benefits (OPEB)

Retirement Systems

Employee's Retirement System (ERS) - Substantially all full-time employees of the County are participants in the Employees' Retirement System of the County of Milwaukee (ERS), which is a single-employer contributory defined benefit pension plan.

OBRA - The County established the OBRA 1990 Retirement System of the County of Milwaukee to cover seasonal and certain temporary employees who are not enrolled in ERS.

Transit System - The Transport Employees' Pension Plan sponsored by Milwaukee Transport Services, Inc., a nonprofit, non-stock corporation, is a single-employer contributory defined benefit pension plan. All regular full-time employees of Milwaukee Transport Services Inc. are eligible to participate in the plan.

Other Post-Employment Benefits (OPEB)

Countywide Program - The County administers single-employer defined benefit healthcare and life insurance plans for retired employees. The plan provides health and life insurance for eligible retirees and their eligible spouses through the County's self- insured health insurance plans and the County's group life insurance plan.

Transit System Program - Milwaukee Transport Services, Inc. provides single-employer defined benefit healthcare and life insurance benefits for eligible retired employees and eligible surviving spouses. The retiree healthcare and life insurance benefits are provided pursuant to the general labor agreement between the Milwaukee Transport Services, Inc. and the Amalgamated Transit Union Local 998 and the Office and Professional Employees International Union Local 35. The same benefits are provided to non-represented employees and retirees.

Schedule of Changes in Net Pension Liability and Related Ratios - ERS
Last Ten Fiscal Years *
(In Thousands)

	2015
Total Pension Liability	
Service Cost	$ 15,299
Interest Cost	172,040
Differences Between Expected and Actual Experiences	(17,331)
Benefit Payments, including Refunds of Member Contributions	(177,366)
Net Change in Total Pension Liability	**(7,358)**
Total Pension Liability (Beginning)	**2,229,978**
Total Pension Liability (Ending)	**$2,222,620**
Plan Fiduciary Net Position	
Contributions - Employer	$ 19,005
Contributions - Member	10,052
Net Investment Income	96,721
Benefit Payments, including Refunds of Member Contributions	(177,366)
Administrative Expense	(5,067)
Net Change in Plan Fiduciary Net Position	**(56,655)**
Plan Fiduciary Net Position (Beginning)	**1,879,234**
Plan Fiduciary Net Position (Ending)	**$1,822,579**
Net Pension Liability (Ending)	**$ 400,041**
Plan Fiduciary Net Position as a percentage of the total pension liability	82.00%
Covered Employee Payroll	188,605
Net Pension liability as a percentage of covered employee payroll	212.11%

* See accompanying notes to required supplementary information. This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Schedule of Changes in Net Pension Liability and Related Ratios - OBRA
Last Ten Fiscal Years *
(In Thousands)

		2015
Total Pension Liability		
Service Cost	$	97
Interest Cost		298
Differences Between Expected and Actual Experiences		(233)
Benefit Payments, including Refunds of Member Contributions		(127)
Net Change in Total Pension Liability		**35**
Total Pension Liability (Beginning)		**3,686**
Total Pension Liability (Ending)	**$**	**3,721**
Plan Fiduciary Net Position		
Contributions - Employer	$	440
Net Investment Income		99
Benefit Payments, including Refunds of Member Contributions		(127)
Administrative Expense		(855)
Net Change in Plan Fiduciary Net Position		**(443)**
Plan Fiduciary Net Position (Beginning)		**1,603**
Plan Fiduciary Net Position (Ending)	**$**	**1,160**
Net Pension Liability (Ending)	**$**	**2,561**
Plan Fiduciary Net Position as a percentage of the total pension liability		31.17%
Covered Employee Payroll		3,478
Net Pension liability as a percentage of covered employee payroll		73.63%

* See accompanying notes to required supplementary information. This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Schedule of Changes in Net Pension Liability and Related Ratios - Transit
Last Ten Fiscal Years *
(In Thousands)

	2015
Total Pension Liability	
Service Cost	$ 6,885
Interest Cost	36,673
Differences Between Expected and Actual Experiences	2,899
Benefit Payments, including Refunds of Member Contributions	(31,353)
Net Change in Total Pension Liability	**15,104**
Total Pension Liability (Beginning)	**514,625**
Total Pension Liability (Ending)	**$ 529,729**
Plan Fiduciary Net Position	
Contributions - Employer	$ 11,087
Contributions - Member	4,721
Net Investment Income	37,409
Benefit Payments, including Refunds of Member Contributions	(31,353)
Administrative Expense	(1,544)
Net Change in Plan Fiduciary Net Position	**20,320**
Plan Fiduciary Net Position (Beginning)	**431,093**
Plan Fiduciary Net Position (Ending)	**$ 451,413**
Net Pension Liability (Ending)	**$ 78,316**
Plan Fiduciary Net Position as a percentage of the total pension liability	85.22%
Covered Employee Payroll	60,347
Net Pension liability as a percentage of covered employee payroll	129.78%

* See accompanying notes to required supplementary information. This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

COUNTY OF MILWAUKEE, WISCONSIN

Required Supplementary Information

Schedule of Employer Contributions - Single Employer Plans
Last Ten Fiscal Years

	2015	2014	2013	2012	2011	2010	2009 *	2008	2007	2006
ERS Pension Plan:										
Actuarial Determined Contribution	$ 29,565	$ 33,758	$ 32,137	$ 28,406	$ 29,621	$ 29,529	$ 30,356	$ 53,064	$ 52,395	$ 52,638
Contributions in Relations to the Actuarial Determined Contribution	29,057	29,057	30,953	27,451	31,590	32,970	457,921	34,981	49,636	27,980
Contribution Deficiency (Excess)	$ 508	$ 4,701	$ 1,184	$ 955	$ (1,969)	$ (3,441)	$ (427,565)	$ 18,083	$ 2,759	$ 24,658
Covered Employee Payroll	$ 188,605	$ 191,433	$ 188,605	$ 189,132	$ 190,748	$ 221,647	$ 237,040	$ 233,820	$ 227,364	$ 223,005
Contributions as a Percentage of Covered Payroll	15.41%	15.18%	16.41%	14.51%	16.56%	14.88%	193.18%	14.96%	21.83%	12.55%
OBRA Pension Plan:										
Actuarial Determined Contribution	$ 374	$ 374	$ 389	$ 446	$ 807	$ 716	$ 661	$ 558	$ 486	$ 499
Contributions in Relations to the Actuarial Determined Contribution	440	440	360	880	2,022	786	661	522	529	462
Contribution Deficiency (Excess)	$ (66)	$ (66)	$ 29	$ (434)	$ (1,215)	$ (70)	$ -	$ 36	$ (43)	$ 37
Covered Employee Payroll	$ 3,478	$ 3,925	$ 3,478	$ 7,736	$ 8,939	$ 8,936	$ 6,901	$ 8,498	$ 8,284	$ 7,057
Contributions as a Percentage of Covered Payroll	12.65%	11.21%	10.35%	11.38%	22.62%	8.80%	9.58%	6.14%	6.39%	6.55%
Transit System Pension Plan:										
Actuarial Determined Contribution	$ 15,838	$ 15,809	$ 11,018	$ 10,253	$ 9,867	$ 9,939	$ 9,190	$ 7,243	$ 7,429	$ 7,251
Contributions in Relations to the Actuarial Determined Contribution	15,838	15,809	11,018	10,253	9,867	9,939	9,190	7,243	7,429	7,251
Contribution Deficiency (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered Employee Payroll	$ 60,347	$ 57,300	$ 57,750	$ 56,200	$ 57,300	$ 60,000	$ 61,000	$ 62,000	$ 62,000	$ 63,750
Contributions as a Percentage of Covered Payroll	26.24%	27.59%	19.08%	18.24%	17.22%	16.57%	15.07%	11.68%	11.98%	11.37%

* Actual contributions for ERS and OBRA includes a $397.8 million in pension obligation bonds and $29.0 million from a lawsuit settlement.

Schedule of Funding Progress - OPEB
(Unaudited - in Thousands)

	Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
		(a)	(b)	(b-a)	(a/b)	(c)	((b-a)/c)
County-wide Program	1/1/2014	$ -	$ 973,014	$ 973,014	0.0 %	$ 47,291	2,057.5 %
	1/1/2012	-	1,134,995	1,134,995	0.0 %	87,908	1,291.1 %
	1/1/2010	-	1,465,159	1,465,159	0.0 %	97,620	1,500.9 %
	1/1/2008	-	1,546,458	1,546,458	0.0 %	118,977	1,299.8 %
	1/1/2006	-	1,313,632	1,313,632	0.0 %	99,327	1,322.5 %
Transit System Program	1/1/2015	$ 72,640	$ 214,272	$ 141,632	33.9 %	$ 31,586	448.4 %
	1/1/2014	54,606	244,148	189,542	22.4 %	34,926	542.7 %
	1/1/2013	47,024	241,115	194,091	19.5 %	41,624	466.3 %
	1/1/2012	34,603	245,991	211,388	14.1 %	46,695	452.7 %
	1/1/2011	24,840	243,077	218,237	10.2 %	50,958	428.3 %

Schedule of Employer Contributions - OPEB
For the Year Ended December 31
(Unaudited - in Thousands)

	Fiscal Year	Annual Required Contribution	Net Employer Contribution	Employer Percentage Contributed
County-Wide Program	2015	$ 70,638	$ 47,712	67.5 %
	2014	70,639	48,647	68.9 %
	2013	87,908	58,614	66.7 %
	2012	87,908	55,491	63.1 %
	2011	118,812	58,222	49.0 %
Transit System Program	2015	$ 11,890	$ 9,254	77.8 %
	2014	15,511	13,612	87.8 %
	2013	15,482	15,164	97.9 %
	2012	17,705	20,200	114.1 %
	2011	18,924	19,939	105.4 %

SUPPLEMENTARY INFORMATION - COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

1 - Budgetary Comparison Schedules

2 - Nonmajor Governmental Funds

3 - Internal Service Funds

4 - Fiduciary Funds

Budgetary Comparison Schedules

Budgetary comparison schedules present the Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual on a Non-GAAP Budgetary Basis. Information is provided for the original adopted budget, the final budget including appropriation transfers, actual revenue and expenditures, and variance with final budget.

COUNTY OF MILWAUKEE, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2015
(In Thousands)

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Intergovernmental	$ 225,709	$ 229,973	$ 233,020	$ 3,047
Property Taxes	286,485	286,485	285,494	(991)
Sales Tax	59,644	59,644	61,623	1,979
Charges for Services	411,581	428,289	429,379	1,090
Fines and Forfeits	2,516	2,516	1,734	(782)
Licenses and Permits	713	713	885	172
Investment Income	1,369	1,402	2,012	610
Other	23,228	30,008	27,825	(2,183)
Total Revenues	1,011,245	1,039,030	1,041,972	2,942
Expenditures:				
Current:				
County Board	2,846	2,776	2,707	69
Veterans Service	279	285	280	5
County Executive Government Affairs	377	368	328	40
Community Development Business Partners	869	919	861	58
Procurement	799	894	906	(12)
Office for Persons with Disabilities	933	1,015	851	164
County Executive	1,241	1,252	1,241	11
Civil Service Commission	58	61	37	24
Personnel Review Board	319	301	286	15
Corporation Counsel	1,551	1,652	1,328	324
Department of Human Resources	6,237	6,162	6,200	(38)
Department of Administrative Services	10,137	14,470	9,159	5,311
Economic & Community Development	1,976	2,588	2,347	241
Other Executive and Staff	635	1,992	2,122	(130)
Legislative, Executive and Staff	28,257	34,735	28,653	6,082
County-funded State Court Services	34,287	34,667	34,522	145
Child Support Enforcement	17,477	18,313	16,060	2,253
Alternatives to Incarceration	4,716	4,935	5,012	(77)
Courts and Judiciary	56,480	57,915	55,594	2,321
Election Commission	577	583	565	18
County Treasurer	1,214	2,584	2,266	318
County Clerk	1,173	1,160	1,071	89
Register of Deeds	2,696	2,778	2,914	(136)
Office of the Comptroller	6,549	6,518	6,114	404
Other General Government	260	369	404	(35)
General Governmental Services	12,469	13,992	13,334	658
Sheriff	65,271	66,698	65,727	971
House of Correction	59,380	59,695	59,507	188
District Attorney	16,398	16,745	15,917	828
Medical Examiner	4,329	4,470	4,251	219
Emergency Management	9,955	10,518	10,033	485
Other Public Safety	482	482	482	-
Public Safety	155,815	158,608	155,917	2,691
Highway Maintenance	15,570	15,756	14,333	1,423
Fleet / Facilities Services	31,935	34,755	34,030	725
Administration	128	1,507	794	713
Public Works and Highways	47,633	52,018	49,157	2,861
Department on Aging	17,371	17,510	17,576	(66)
Family Care	284,787	297,858	301,586	(3,728)
DHHS - Behavioral Health Division	169,331	171,952	164,595	7,357
Department of Human Services	81,136	83,452	86,927	(3,475)
Human Services	552,625	570,772	570,684	88

COUNTY OF MILWAUKEE, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2015
(In Thousands)

	Original Budget	Final Budget	Actual	Variance with Final Budget
Department of Parks	$ 37,981	$ 43,534	$ 41,882	$ 1,652
Zoological Department	24,752	25,304	23,978	1,326
UW Extension Service	520	522	460	62
Other Cultural Organizations	705	709	702	7
Parks, Recreation and Culture	63,958	70,069	67,022	3,047
Total Expenditures	917,237	958,109	940,361	17,748
Excess (Deficiency) of Revenues Over (Under) Expenditures	94,008	80,921	101,611	20,690
Other Financing Sources (Uses):				
Proceeds from Capital Leases	2	208	93	(115)
Transfers In	36,553	36,553	39,485	2,932
Transfers Out	(129,164)	(116,283)	(143,730)	(27,447)
Transfers To Component Units	(6,399)	(6,399)	(6,399)	-
Total Other Financing Sources (Uses)	(99,008)	(85,921)	(110,551)	(24,630)
Net Change in Fund Balance	(5,000)	(5,000)	(8,940)	(3,940)
Fund Balances - Beginning	81,293	81,293	81,293	-
Fund Balances - Ending	$ 76,293	$ 76,293	$ 72,353	$ (3,940)

COUNTY OF MILWAUKEE, WISCONSIN

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Debt Service Fund
For the Year Ended December 31, 2015
(In Thousands)

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Intergovernmental	$ 1,750	$ 1,750	$ 1,802	$ 52
Other	8,487	10,157	10,080	(77)
Total Revenues	10,237	11,907	11,882	(25)
Expenditures:				
Debt Service:				
Principal Retired	57,561	57,561	57,700	(139)
Interest and Other Charges	21,536	21,494	21,663	(169)
Principal Retired on Current Refunding	-	15,180	14,738	442
Total Expenditures	79,097	94,235	94,101	134
Excess (Deficiency) of Revenues Over (Under) Expenditures	(68,860)	(82,328)	(82,219)	109
Other Financing Sources (Uses):				
General Obligation Bonds Issued	-	15,648	15,059	(589)
Premium on Debt Issued	-	-	1,570	1,570
Transfers In	62,532	51,017	87,530	36,513
Transfers Out	-	-	(15,002)	(15,002)
Total Other Financing Sources (Uses)	62,532	66,665	89,157	22,492
Net Change in Fund Balance	(6,328)	(15,663)	6,938	22,601
Fund Balances - Beginning	40,238	40,238	40,238	-
Fund Balances - Ending	$ 33,910	$ 24,575	$ 47,176	$ 22,601

COUNTY OF MILWAUKEE, WISCONSIN

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
Capital Project Fund
For the Year Ended December 31, 2015
(In Thousands)

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Intergovernmental	$ 6,669	$ 10,995	$ 9,938	$ (1,057)
Sales Tax	9,215	9,215	9,215	-
Investment Income	-	61	57	(4)
Other	1,546	2,807	918	(1,889)
Total Revenues	17,430	23,078	20,128	(2,950)
Expenditures:				
Capital Outlay	63,752	104,208	94,928	(9,280)
Total Expenditures	63,752	104,208	94,928	(9,280)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(46,322)	(81,130)	(74,800)	6,330
Other Financing Sources (Uses):				
General Obligation Bonds Issued	45,846	38,448	34,308	(4,140)
Insurance Recoveries	-	1,000	-	(1,000)
Transfers In	-	10,565	13,897	3,332
Transfers Out	-	-	(2,085)	(2,085)
Total Other Financing Sources (Uses)	45,846	50,013	46,120	(3,893)
Net Change in Fund Balance	(476)	(31,117)	(28,680)	2,437
Fund Balances - Beginning	59,387	59,387	59,387	-
Fund Balances - Ending	$ 58,911	$ 28,270	$ 30,707	$ 2,437

COUNTY OF MILWAUKEE, WISCONSIN

Schedule of Revenues, Expenses, and Changes in net Position - Budget and Actual
(Non-GAAP Budgetary Basis)
Airports Enterprise Fund
For the Year Ended December 31, 2015
(In Thousands)

	Original Budget	Final Budget	Actual	Variance with Final Budget
Operating Revenues:				
Rentals and Other Service Fees	$ 77,946	$ 81,112	$ 72,651	$ (8,461)
Admissions and Concessions	15,584	15,584	17,338	1,754
Total Charges for Services	93,530	96,696	89,989	(6,707)
Other Revenues	5	5	5	-
Total Operating Revenues	93,535	96,701	89,994	(6,707)
Operating Expenses:				
Personnel Services	26,825	26,914	23,790	3,124
Contractual Services	21,987	24,248	22,387	1,861
Intra-County Services	11,133	11,342	10,632	710
Commodities	4,784	5,035	4,311	724
Depreciation and Amortization	21,767	21,767	24,883	(3,116)
Maintenance	536	1,099	2,248	(1,149)
Other	6	6	1	5
Total Operating Expenses	87,038	90,411	88,252	2,159
Operating Income (Loss)	6,497	6,290	1,742	(4,548)
Nonoperating Revenues (Expenses):				
Intergovernmental Revenues	145	145	183	38
Investment Income	300	300	300	-
Interest Expense	(10,615)	(10,615)	(9,658)	957
Total Nonoperating Revenues (Expenses)	(10,170)	(10,170)	(9,175)	995
Income (Loss) Before Transfers	(3,673)	(3,880)	(7,433)	(3,553)
Add Depreciation on Capital Assets Acquired by Capital Grants that Reduces Contributed Capital From Capital Grants	8,600	9,937	26,545	16,608
Transfers In	-	-	4,499	4,499
Transfers Out	(4,927)	(6,057)	(6,544)	(487)
Change in Net Position	$ -	$ -	$ 17,067	$ 17,067

COUNTY OF MILWAUKEE, WISCONSIN

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
(Non-GAAP Budgetary Basis)
Transit Enterprise Fund
For the Year Ended December 31, 2015
(In Thousands)

	Original Budget	Final Budget	Actual	Variance with Final Budget
Operating Revenues:				
Rentals and Other Service Fees	$ -	$ -	$ 39	$ 39
Transit Fares	45,616	45,616	38,952	(6,664)
Total Charges for Services	45,616	45,616	38,991	(6,625)
Other Revenues	3,918	3,651	4,141	490
Total Operating Revenues	49,534	49,267	43,132	(6,135)
Operating Expenses:				
Personnel Services	114,157	114,157	103,130	11,027
Contractual Services	22,994	23,091	21,032	2,059
Intra-County Services	1,303	1,226	1,217	9
Commodities	19,907	19,907	18,167	1,740
Depreciation and Amortization	13,495	13,495	14,188	(693)
Maintenance	320	338	432	(94)
Other	3,124	1,788	2,928	(1,140)
Total Operating Expenses	175,300	174,002	161,094	12,908
Operating Income (Loss)	(125,766)	(124,735)	(117,962)	6,773
Nonoperating Revenues (Expenses):				
Intergovernmental Revenues	95,822	94,850	87,851	(6,999)
Gain/(Loss) on Sale of Capital Assets	-	-	(86)	(86)
Interest Expense	(1,132)	(1,132)	(1,007)	125
Total Nonoperating Revenues (Expenses)	94,690	93,718	86,758	(6,960)
Income (Loss) Before Transfers	(31,076)	(31,017)	(31,204)	(187)
Add Depreciation on Capital Assets Acquired by Capital Grants that Reduces Contributed Capital From Capital Grants	11,058	10,439	12,125	1,686
Transfers In	20,018	19,960	33,297	13,337
Transfers Out	-	618	(14,212)	(14,830)
Change in Net Position	$ -	$ -	$ 6	$ 6

Special Revenue Funds

The Special Revenue Funds are used to account for endowments, bequests and restricted donations, where the principal may be expended in the course of their designated operations. The specific purpose of each Special Revenue Fund is as follows:

Zoo - The Zoo Specimen Fund is used for the purchase of animals. The Zoo Railroad Fund is used for the repair and maintenance of the miniature passenger railroad and the Zoomobile, Zoo Conservation, Zoo Library, and employee travel.

Parks - Repair, restoration and enhancement of the various parks throughout Milwaukee County

Persons with Disabilities - Special projects to help free disabled persons from environmental and attitudinal barriers.

Behavioral Health Division - Mental health research, patient activities and special events, funding for youth and young adults with severe mental health needs and compensated absence payouts for retirees from the Behavioral Health Division.

Airports - Airport Passenger Facility Charge ("PFC") is used for the collection of Federal Aviation Administration ("FAA") approved passenger facility charges, which are to be used for capital projects at the Airports. In addition, a separate trust is maintained to secure a pledge by the County for repayment of certain debt of local airlines.

Administrative Services - Administered by Risk management for employee health and safety issues. Also includes a pension stabilization reserve per state statute.

Public Works - Compensated absence payouts and other post-employment benefit costs for retirees from the Fleet Maintenance and Facilities Management divisions.

COUNTY OF MILWAUKEE, WISCONSIN

Combining Balance Sheet
Nonmajor Governmental Funds
As of December 31, 2015
(In Thousands)

	Special Revenue Funds							
	Zoo	Parks	Persons with Disabilities	Behavioral Health Division	Airports	Administrative Services	Public Works	Total Nonmajor Governmental Funds
ASSETS								
Cash and Investments	$ 1,890	$ 1,595	$ 97	$ 9,068	$ -	$ 7,016	$ 9,782	$ 29,448
Cash and Investments - Restricted	-	-	-	-	28,737	-	-	28,737
Total Assets	$ 1,890	$ 1,595	$ 97	$ 9,068	$ 28,737	$ 7,016	$ 9,782	$ 58,185
LIABILITIES AND FUND BALANCES								
Liabilities								
Accounts Payable	$ 139	$ 2	$ -	$ -	$ -	$ -	$ -	$ 141
Total Liabilities	139	2	-	-	-	-	-	141
Fund Balances:								
Restricted	1,751	1,593	97	9,068	28,737	7,016	9,782	58,044
Total Fund Balances	1,751	1,593	97	9,068	28,737	7,016	9,782	58,044
Total Liabilities and Fund Balances	$ 1,890	$ 1,595	$ 97	$ 9,068	$ 28,737	$ 7,016	$ 9,782	$ 58,185

COUNTY OF MILWAUKEE, WISCONSIN

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015
(In Thousands)

	Special Revenue Funds							
	Zoo	Parks	Persons with Disabilities	Behavioral Health Division	Airports	Administrative Services	Public Works	Total Nonmajor Governmental Funds
Revenues:								
Charges for Services	731	$ 108	$ -	$ 184	$ 13,209	$ -	$ -	$ 14,232
Investment Income and Rents	11	-	-	-	165	-	-	176
Other	99	109	-	-	-	-	-	208
Total Revenues	841	217	-	184	13,374	-	-	14,616
Expenditures:								
Current:								
Public Works and Highways	-	-	-	-	12,035	-	69	12,104
Human Services	-	-	2	488	-	-	-	490
Parks, Recreation and Culture	221	173	-	-	-	-	-	394
Total Expenditures	221	173	2	488	12,035	-	69	12,988
Excess (Deficiency) of Revenues Over (Under) Expenditures	620	44	(2)	(304)	1,339	-	(69)	1,628
Other Financing Sources:								
Transfers In	13	17	-	-	-	-	-	30
Total Other Financing Sources	13	17	-	-	-	-	-	30
Net Changes in Fund Balance	633	61	(2)	(304)	1,339	-	(69)	1,658
Fund Balances -- Beginning	1,118	1,532	99	9,372	27,398	7,016	9,851	56,386
Fund Balances -- Ending	1,751	$ 1,593	$ 97	$ 9,068	$ 28,737	$ 7,016	$ 9,782	$ 58,044

Internal Service Funds

The Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the County, or to other governmental entities, on a cost-reimbursement basis. The specific purpose of each Internal Service Fund is listed below.

Information Management Services - This fund is used to account for electronic data processing, graphics, and telecommunication services provided to County departments.

Public Work Services - This fund is used to account for various services provided to other County departments including:

Water Utility - Maintains the water distribution system that is located on the Milwaukee County Grounds.

Risk Management - This fund accounts for risk financing, loss control and insurance-related activities for the County and its employees.

COUNTY OF MILWAUKEE, WISCONSIN

Combining Balance Sheet
Internal Service Funds
For the Year Ended December 31, 2015
(In Thousands)

	Information Management Services	Public Works Services	Risk Management	Total
Assets				
Current Assets:				
Cash and Investments	$ 7,839	$ 803	$ 19,413	$ 28,055
Accounts (Net of Allowance for Doubtful Accounts)	1	435	1,140	1,576
Due From Other Governments	59	-	-	59
Total Current Assets	7,899	1,238	20,553	29,690
Capital Assets:				
Construction in Progress	8,373	361	-	8,734
Land Improvements	-	3,131	-	3,131
Building and Improvements	1,523	5,272	-	6,795
Machinery, Vehicles and Equipment	22,390	1,724	3	24,117
Total Capital Assets (Net)	32,286	10,488	3	42,777
Less: Accumulated Depreciation	(20,756)	(5,669)	-	(26,425)
Net Capital Assets	11,530	4,819	3	16,352
Total Assets	19,429	6,057	20,556	46,042
Deferred Outflows of Resources				
Deferred Loss on Refunding of Debt	73	-	-	73
Deferred Outflow for Pension Contributions Subsequent to the Measurement Date	704	-	-	704
Deferred Outflow Difference Between Expected and Actual Experience	535	-	-	535
Total Deferred Outflows of Resources	1,312	-	-	1,312
Total Assets and Deferred Outflows of Resources	$ 20,741	$ 6,057	$ 20,556	$ 47,354
Liabilities				
Current Liabilities:				
Accounts Payable	$ 1,517	$ 239	$ 743	$ 2,499
Accrued Liabilities	133	-	20	153
Accrued Interest Payable	90	61	-	151
Bonds and Notes Payable - General Obligation	1,769	296	-	2,065
Compensated Absences	301	-	50	351
Risk Claims	-	-	11,576	11,576
Total Current Liabilities	3,810	596	12,389	16,795
Long-Term Liabilities:				
Bonds and Notes Payable - General Obligation	8,855	3,887	-	12,742
Compensated Absences	393	-	19	412
Risk Claims	-	-	7,402	7,402
Net Pension Liability	5,874	-	-	5,874
Other Postemployment Benefits	4,883	-	737	5,620
Total Long-Term Liabilities	20,005	3,887	8,158	32,050
Total Liabilities	23,815	4,483	20,547	48,845
Total Deferred Inflows of Resources				
Deferred Inflow Related to Differences Between Actual and Expected Experience on Pension Investments	157	-	-	157
Deferred Inflows of Resources	157	-	-	157
Net Position (Deficit)				
Net Investment in Capital Assets	980	636	2	1,618
Restricted for:				
Commitments	580	158	7	745
Unrestricted (Deficit)	(4,791)	780	-	(4,011)
Total Net Position (Deficit)	(3,231)	1,574	9	(1,648)
Total Liabilities, Deferred Inflows of Resources, and Net Position	$ 20,741	$ 6,057	$ 20,556	$ 47,354

COUNTY OF MILWAUKEE, WISCONSIN

Combining Statement of Revenues, Expenses, and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2015
(In Thousands)

	Information Management Services	Public Works Services	Risk Management	Total
Operating Revenues:				
Charges for Services	$ 13,748	$ 2,478	$ 10,203	$ 26,429
Other	2	-	2,429	2,431
Total Operating Revenues	13,750	2,478	12,632	28,860
Operating Expenses:				
Personnel Services	5,303	-	660	5,963
Contractual Services	7,355	1,133	3,617	12,105
Intra-County Services	-	499	237	736
Commodities	199	9	2	210
Depreciation and Amortization	845	403	-	1,248
Maintenance	-	150	-	150
Insurance and Claims	-	-	8,952	8,952
Other	-	1,335	-	1,335
Total Operating Expenses	13,702	3,529	13,468	30,699
Operating Income (Loss)	48	(1,051)	(836)	(1,839)
Nonoperating Revenues (Expenses):				
Intergovernmental Revenues	529	-	-	529
Interest Expense	(290)	(199)	-	(489)
Total Nonoperating Revenues (Expenses)	239	(199)	-	40
Income (Loss) Before Contributions and Transfers	287	(1,250)	(836)	(1,799)
Capital Contributions	733	6	-	739
Transfers In	1,846	1,794	836	4,476
Transfers Out	(1,401)	(183)	(57)	(1,641)
Change in Net Position	1,465	367	(57)	1,775
Net Position -- Beginning	(4,696)	1,207	66	(3,423)
Net Position -- Ending	$ (3,231)	$ 1,574	$ 9	$ (1,648)

COUNTY OF MILWAUKEE, WISCONSIN

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2015
(In Thousands)

	Information Management Services	Public Works Services	Risk Management	Total
Cash Flows Provided (Used) by Operating Activities:				
Receipts from Customers and Users	$ 2	$ 3,552	$ 1,289	$ 4,843
Receipts from Interfund Services	13,748	148	9,718	23,614
Payments to Suppliers	(6,622)	(2,573)	(12,631)	(21,826)
Payments to Employees	(5,403)	-	(619)	(6,022)
Payments for Interfund Services Used	-	(499)	(237)	(736)
Net Cash Flows Provided (Used) by Operating Activities	1,725	628	(2,480)	(127)
Cash Flows Provided (Used) by Noncapital Financing Activities:				
Intergovernmental Revenues	529	-	-	529
Transfers From Other Funds	1,846	1,794	836	4,476
Transfers (To) Other Funds	(1,401)	(183)	(57)	(1,641)
Net Cash Flows Provided (Used) by Noncapital Financing Activities:	974	1,611	779	3,364
Cash Flows Provided (Used) by Capital and Related Financing Activities:				
Capital Contributions	733	6	-	739
Proceeds from Long-Term Debt	205	-	-	205
Principal Payment on Long-Term Debt	(1,795)	(289)	-	(2,084)
Interest Paid on Long-Term Debt	(355)	(201)	-	(556)
Acquisition of Capital Assets	(956)	(382)	-	(1,338)
Net Cash Flows Provided (Used) by Capital and Related Financing Activities	(2,168)	(866)	-	(3,034)
Net Increase (Decrease) in Cash and Cash Equivalents	531	1,373	(1,701)	203
Cash and Cash Equivalents at Beginning of Year	7,308	(570)	21,114	27,852
Cash and Cash Equivalents at End of Year	$ 7,839	$ 803	$ 19,413	$ 28,055
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES				
None	$ -	$ -	$ -	$ -

COUNTY OF MILWAUKEE, WISCONSIN

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2015
(In Thousands)

	Information Management Services	Public Works Services	Risk Management	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating Income (Loss)	$ 48	$ (1,051)	$ (836)	$ (1,839)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows Provided (Used) by Operating Activities:				
Depreciation and Amortization	845	403	-	1,248
(Increase) Decrease in Assets and Deferred Outflows of Resources:				
Accounts Receivable	-	1,222	(1,140)	82
Due From Other Governments	12	-	-	12
Deferred Outflow Pension Contribution Subsequent to the Measurement Date	(704)	-	-	(704)
Deferred Outflow Difference Between Expected and Actual Experience	(535)	-	-	(535)
Increase (Decrease) in Liabilities and Deferred Inflows of Resources:				
Accounts Payable	920	54	(60)	914
Accrued Liabilities	(15)	-	8	(7)
Risk Claims	-	-	(485)	(485)
Other Post Retirements Benefits	212	-	34	246
Compensated Absences	(233)	-	(1)	(234)
Net Pension Liability	1,018	-	-	1,018
Deferred Inflow Related to Differences Between Actual and Expected Experience on Pension Investments	157	-	-	157
Total adjustments	1,677	1,679	(1,644)	1,712
Net Cash Flows Provided (Used) by Operating Activities	$ 1,725	$ 628	$ (2,480)	$ (127)

Agency Funds

Agency funds are custodial in nature and are used to account for assets held by the County as an agent for individuals, private organizations, and other governmental units. Significant Agency Funds consist of Civil Court-ordered family support payments

COUNTY OF MILWAUKEE, WISCONSIN

Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2015
(In Thousands)

	January 1, 2015	Additions	Deductions	December 31, 2015
CIVIL COURT ORDERED AGENCY FUND FOR FAMILY SUPPORT/PAYMENTS				
Cash and Investments	$ 8,822	$ 439,631	$ 44,511	$ 8,242
Other Receivables	-	94,915	94,915	-
Total Assets	$ 8,822	$ 534,546	$ 139,426	$ 8,242
Accounts Payable	$ 41	$ 72	$ 6	$ 107
Agency Deposits	8,781	42,359	43,005	8,135
Total Liabilities	$ 8,822	$ 42,431	$ 43,011	$ 8,242
OTHER AGENCY FUNDS				
Cash and Investments	$ 6,435	$ 109,855	$ 108,171	$ 8,119
Other Receivables	1,772	917	1,772	917
Total Assets	$ 8,207	$ 110,772	$ 109,943	$ 9,036
Accounts Payable	$ 388	$ 8,176	$ 6,083	$ 2,481
Agency Deposits	7,819	34,289	35,553	6,555
Total Liabilities	$ 8,207	$ 42,465	$ 41,636	$ 9,036
SUMMARY				
Cash and Investments	$ 15,257	$ 549,486	$ 152,682	$ 16,361
Other Receivables	1,772	95,832	96,687	917
Total Assets	$ 17,029	$ 645,318	$ 249,369	$ 17,278
Accounts Payable	$ 429	$ 8,248	$ 6,089	$ 2,588
Agency Deposits	16,600	76,648	78,558	14,690
Total Liabilities	$ 17,029	$ 84,896	$ 84,647	$ 17,278

OTHER SUPPLEMENTARY INFORMATION

Milwaukee County Family Care Fund

1 -Balance Sheet

2 -Schedule of Revenues, Expenses and Changes in Net Position

3 -Schedule of Cash Flow

COUNTY OF MILWAUKEE, WISCONSIN

Balance Sheets
Milwaukee County Family Care Fund
As of December 31, 2015 and 2014
(In Thousands)

	2015	2014
Assets		
Cash	$ 40,033	$ 43,859
Restricted Cash	11,482	11,470
Due from State - Prior Year Capitation	1,453	1,511
Member Receivable - Cost Share/Room & Board	2,189	2,176
Allowance for Member Receivable	(1,382)	(1,373)
Provider Receivable - Audits	25	116
Deposit Solvency Insurance	750	750
Security deposits	-	2
Inventory - Taxi Tickets	-	23
Accounts Receivable - Other	209	164
Due from Other Governments	25	-
Total Assets	$ 54,784	$ 58,698
Liabilities		
Accounts Payable	$ 2,779	$ 2,854
Accrued Payroll	175	153
Accrued Vacation/Sick Leave Liability	473	537
Member Cost - Incurred but not Reported	22,557	22,393
Due to State - Unearned Capitation	627	1,070
Total Liabilities	26,611	27,007
Net Position		
Restricted:		
Working Capital Reserve	7,858	7,850
Restricted Reserve	3,624	3,620
Solvency & Risk Reserve	750	750
Unrestricted:		
Surplus Reserve	15,467	18,997
Capital Carryover Reserve	474	474
Total Net Position	28,173	31,691
Total Liabilities and Net Position	$ 54,784	$ 58,698

COUNTY OF MILWAUKEE, WISCONSIN

Schedule of Revenues, Expenses and Changes in Net Position
Milwaukee County Family Care Fund
For the Years Ended December 31, 2015 and 2014
(In Thousands)

	2015	2014
Operating Revenues:		
State/Fed Capitated Member Payment	$ 261,686	$ 250,477
Member Cost Share/ Room & Board	34,879	33,654
State Grants	25	-
Other Revenues	1,236	1,265
Total Operating Revenues	297,826	285,396
Operating Expenses:		
Direct - Member Service Costs	288,140	276,404
Indirect - Salaries and Fringe Benefits	6,637	6,289
Indirect - Outside Services	3,545	4,789
Indirect - Commodities and Supplies	47	121
Indirect - Inter-Dept Service Charges	2,975	1,459
Total Operating Expenses	301,344	289,062
Change in Net Position	(3,518)	(3,666)
Net Position -- Beginning	31,691	35,357
Net Position -- Ending	$ 28,173	$ 31,691

COUNTY OF MILWAUKEE, WISCONSIN

Schedule of Cash Flows
Milwaukee County Family Care Fund
For the Years Ended December 31, 2015 and 2014
(In Thousands)

	2015	2014
Cash Flows Provided (Used) by Operating Activities:		
Receipts from Customers and Users	$ 297,901	$ 285,294
Payments to Suppliers	(292,061)	(285,202)
Payments to Employees	(6,679)	(6,311)
Payments for Interfund Services Used	(2,975)	(1,459)
Net Cash Flows Provided (Used) by Operating Activities	(3,814)	(7,678)
Net Increase (Decrease) in Cash and Cash Equivalents	$ (3,814)	$ (7,678)
Cash and Cash Equivalents at Beginning of Year	55,329	63,007
Cash and Cash Equivalents at End of Year	$ 51,515	$ 55,329
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES		
None	$ -	$ -
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities		
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows Provided (Used) by Operating Activities:		
Operating Income(Loss)	$ (3,518)	$ (3,666)
(Increase) Decrease in Assets:		
Due from State - Prior Year Capitation	58	(214)
Member Receivable - Cost Share/Room & Board	(13)	26
Allowance for Member Receivable	9	19
Provider Receivable - Audits	91	93
Security deposits	2	-
Inventory - Taxi Tickets	23	38
Accounts Receivable - Other	(45)	(26)
Due from Other Governments	(25)	-
Increase (Decrease) in Liabilities:		
Accounts Payable	(75)	(1,017)
Accrued Payroll	22	46
Accrued Vacation/Sick Leave Liability	(64)	(68)
Member Cost - Incurred but not Reported	164	(3,231)
Due to State - Unearned Capitation	(443)	322
Total adjustments	(296)	(4,012)
Net Cash Flows Provided (Used) by Operating Activities	$ (3,814)	$ (7,678)

STATISTICAL SECTION
(UNAUDITED)

- **Financial Trends**
- **Revenue Capacity**
- **Debt Capacity**
- **Demographic and Economic Information**
- **Operating Information**

COUNTY OF MILWAUKEE, WISCONSIN

Statistical Section

The information in this section is not covered by the Independent Auditor's report, but is presented as supplemental data for the benefit of the readers of the comprehensive financial report.

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

Debt Capacity

These schedules contain information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information

These schedules contain service and capital asset data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

COUNTY OF MILWAUKEE, WISCONSIN

Net Position by Component
Last Ten Years Ended December 31
(In Thousands)

	2015	2014	2013 (a)	2012 (b)	2011	2010	2009 (c)	2008	2007 (d)	2006
Governmental Activities:										
Net Investment in Capital Assets	$ 408,914	$396,649	$372,792	$322,247	$293,406	$269,272	$198,007	$222,474	$207,437	$215,539
Restricted For:										
Debt	47,176	40,238	34,964	27,063	11,577	7,332	6,220	10,757	6,071	3,594
Commitments	65,338	68,029	54,731	41,742	19,068	-	-	-	-	-
Department of Family Care	31,691	35,358	35,357	27,754	25,092	12,182	10,012	6,142	5,779	-
Delinquent Property Tax	12,204	14,072	14,797	15,275	14,826	-	-	-	-	-
Airport - PFC and Debt	28,737	27,398	26,352	29,369	27,199	26,921	22,179	34,082	32,603	34,128
Behavioral Health Division (BHD) (a & d)	23,968	17,855	9,082	9,986	7,169	8,360	8,978	9,344	9,671	-
Fleet and Facilities Divisions (b & c)	9,782	9,851	10,192	10,270	5,781	6,183	6,499	-	-	-
Other	20,458	19,950	24,034	21,247	10,918	1,898	1,909	2,021	1,676	1,872
Unrestricted	(1,042,553)	(316,659)	(321,623)	(316,075)	(241,327)	(193,380)	(122,177)	(151,947)	(77,848)	(16,122)
Subtotal Governmental Activities Net Position	**(394,285)**	**312,741**	**260,678**	**188,878**	**173,709**	**138,768**	**131,627**	**132,873**	**185,389**	**239,011**
Business-type Activities:										
Net Investment in Capital Assets	364,899	345,437	299,463	270,351	242,984	206,417	178,590	177,253	182,931	194,022
Restricted For:										
Debt	17,597	19,044	17,680	15,288	15,161	14,836	14,253	14,000	13,049	12,061
Commitments	3,812	4,432	2,769	3,619	-	-	-	-	-	-
Capital Asset Needs	19,291	16,357	14,004	10,450	8,039	5,057	5,113	5,115	5,121	4,120
Unrestricted	(85,032)	433	492	876	5,104	9,924	5,256	2,777	2,496	5,424
Subtotal Business-type Activities Net Position	**320,567**	**385,703**	**334,408**	**300,584**	**271,288**	**236,234**	**203,212**	**199,145**	**203,597**	**215,627**

COUNTY OF MILWAUKEE, WISCONSIN

Net Position by Component
Last Ten Years Ended December 31
(In Thousands)

	2015	2014	2013 (a)	2012 (b)	2011	2010	2009 (c)	2008	2007 (d)	2006
Primary Government :										
Net Investment in Capital Assets	$ 773,813	$742,086	$672,255	$592,598	$536,390	$475,689	$376,597	$399,727	$390,368	$409,561
Restricted For:										
Debt	64,773	59,282	52,644	42,351	26,738	22,168	20,473	24,757	19,120	15,655
Commitments	69,150	72,461	57,500	45,361	19,068	-	-	-	-	-
Department of Family Care	31,691	35,358	35,357	27,754	25,092	12,182	10,012	6,142	5,779	-
Delinquent Property Tax	12,204	14,072	14,797	15,275	14,826	-	-	-	-	-
Airport - PFC and Debt	28,737	27,398	26,352	29,369	27,199	26,921	22,179	34,082	32,603	34,128
Behavioral Health Division (BHD) (a & d)	23,968	17,855	9,082	9,986	7,169	8,360	8,978	9,344	9,671	-
Fleet and Facilities Divisions (b & c)	9,782	9,851	10,192	10,270	5,781	6,183	6,499	-	-	-
Capital Asset Needs	19,291	16,357	14,004	10,450	8,039	5,057	5,113	5,115	5,121	4,120
Other	20,458	19,950	24,034	21,247	10,918	1,898	1,909	2,021	1,676	1,872
Unrestricted	(1,127,585)	(316,226)	(321,131)	(315,199)	(236,223)	(183,456)	(116,921)	(149,170)	(75,352)	(10,698)
Total Primary Government Activities Net Position	**$ (73,718)**	**$698,444**	**$595,086**	**$489,462**	**$444,997**	**$375,002**	**$334,839**	**$332,018**	**$388,986**	**$454,638**

Notes:

Accounting standards require that Net Position be reported in three components in the financial statements: net investment in capital assets, restricted and unrestricted. Net Position are considered restricted when externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

(a) In 2013, Wisconsin Act 203 created the Mental Health Board. BHD surplus is now restricted. A new capital reserve was also created.
(b) In 2012, the County began reporting the activities of its Public Works - Professional Services as part of the General Fund. Prior to 2012, it had been reported as part of the Internal Service Funds.
(c) In 2009, the County began reporting the activities of its Fleet and Facilities Divisions as part of the General Fund. Prior to 2009, it had been reported as part of the Internal Service Funds.
(d) In 2007, the County began reporting the activities of BHD as part of the General Fund. Prior to 2007, it had been reported as a separate Proprietary Fund.

COUNTY OF MILWAUKEE, WISCONSIN

Changes in Net Position
Last Ten Years Ended December 31
(Accrual Basis of Accounting)
(In Thousands)

	2015	2014	2013 (a)	2012 (b)	2011	2010	2009 (c)	2008	2007 (d)	2006
Expenses (by Function):										
Governmental Activities:										
Legislative, Executive and Staff	$ 51,469	$ 46,266	$ 49,832	$ 56,232	$ 51,886	$ 51,340	$ 52,144	$ 54,395	$ 70,318	$ 65,242
Courts and Judiciary	54,296	51,904	50,502	56,516	53,132	57,121	63,839	67,435	64,486	58,432
General Governmental Services	13,989	12,980	12,165	10,969	6,668	4,077	7,991	8,912	8,545	9,884
Public Safety	154,830	143,774	147,637	156,162	162,316	164,447	148,192	180,186	178,063	146,410
Public Works and Highways (b & c)	82,848	104,079	79,849	90,974	89,559	66,641	93,756	81,522	80,433	64,445
Human Services (a & d)	572,031	551,239	556,149	563,378	597,078	616,717	648,296	675,169	637,120	398,245
Parks, Recreation and Culture	87,639	76,644	76,960	80,553	79,709	77,221	83,520	85,321	81,779	72,361
Other	-	-	-	-	-	-	-	-	6,996	14,587
Interest on Long-Term Debt	22,439	23,294	34,545	35,503	29,448	39,472	35,361	16,351	15,964	16,520
Total Governmental Activities Expenses	1,039,541	1,010,180	1,007,639	1,050,287	1,069,796	1,077,036	1,133,099	1,169,291	1,143,704	846,126
Business-type Activities:										
Airport	94,951	98,006	89,720	87,901	90,183	82,692	74,305	77,432	68,401	64,254
DHHS - Behavioral Health (a & d)		-	-	-	-	-	-	-	-	171,064
Transit	161,761	166,953	163,844	169,061	175,880	174,960	178,208	174,725	169,557	163,619
Total Business-type Activities Expenses	256,712	264,959	253,564	256,962	266,063	257,652	252,513	252,157	237,958	398,937
Total Primary Government Expenses	1,296,253	1,275,139	1,261,203	1,307,249	1,335,859	1,334,688	1,385,612	1,421,448	1,381,662	1,245,063
Program Revenues (by Function):										
Governmental Activities:										
Charges for Services:										
Legislative, Executive and Staff	4,479	3,750	3,270	4,048	198	1,786	5,811	4,806	10,153	8,839
Courts and Judiciary	3,695	3,666	3,923	3,994	4,431	4,622	4,758	6,209	4,854	3,597
General Governmental Services	4,650	4,791	5,377	5,407	4,571	4,243	4,782	5,181	5,785	6,314
Public Safety	12,002	9,598	11,698	10,153	9,986	9,992	10,500	11,337	6,494	5,233
Public Works and Highways (b & c)	23,819	30,261	27,931	25,216	30,260	29,537	27,746	27,321	32,106	25,707
Human Services (a & d)	368,906	354,424	359,331	343,742	347,018	328,101	286,763	319,912	286,465	179,628
Parks, Recreation and Culture	36,584	32,619	33,007	32,304	29,491	31,381	31,726	33,104	26,543	26,607
Operating Grants and Contributions:										
Legislative, Executive and Staff	641	1,183	921	1,394	3,635	1,530	355	4,839	19,513	19,125
Courts and Judiciary	25,802	24,889	23,398	24,084	23,212	26,626	22,063	21,595	24,857	24,249
General Governmental Services	52	88	70	53	50	43	79	247	82	121
Public Safety	14,283	14,056	14,325	15,941	18,543	18,015	17,967	21,766	19,148	19,906
Public Works and Highways (b & c)	19,505	19,141	18,346	18,859	37,853	17,526	16,913	17,280	23,170	24,976
Human Services (a & d)	139,378	133,066	133,770	131,452	169,911	202,219	261,271	259,845	252,592	182,859
Parks, Recreation and Culture	398	248	218	316	2,105	1,382	680	4,001	1,272	1,368

COUNTY OF MILWAUKEE, WISCONSIN

Changes in Net Position
Last Ten Years Ended December 31
(Accrual Basis of Accounting)
(In Thousands)

	2015	2014	2013 (a)	2012 (b)	2011	2010	2009 (c)	2008	2007 (d)	2006
Program Revenues (by Function) (cont.)										
Governmental Activities (cont):										
Capital Grants and Contributions:										
Legislative, Executive and Staff	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,164	$ 1,046	$ -
Courts and Judiciary	-	-	-	-	-	-	-	-	-	-
General Governmental Services	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works and Highways (b & c)	6,287	2,085	2,157	-	71	160	30,638	5,231	2,183	-
Human Services (a & d)	-	-	-	-	-	-	-	-	-	-
Parks, Recreation and Culture	3,402	505	1,822	-	-	-	2,074	-	-	-
Total Governmental Activities - Program Revenues	663,883	634,370	639,564	616,963	681,335	677,163	724,126	743,838	716,263	528,529
Business-type Activities:										
Charges for Services:										
Airport	89,989	86,560	85,520	83,306	87,254	79,644	70,997	74,221	64,559	61,744
DHHS - Behavioral Health (a & d)	-	-	-	-	-	-	-	-	-	62,873
Transit	43,132	47,790	48,867	50,521	56,606	57,624	55,424	56,501	52,443	53,936
Operating Grants and Contributions:										
Airport	183	193	235	579	159	309	179	-	35	216
DHHS - Behavioral Health (a & d)		-	-	-	-	-	-	-	-	69,135
Transit	87,851	91,587	88,107	91,776	89,670	89,186	89,931	88,522	82,513	79,162
Capital Grants and Contributions:										
Airport	26,545	59,317	15,171	23,037	35,767	25,284	23,119	10,354	8,124	8,445
DHHS - Behavioral Health (a & d)	-	-	-	-	-	-	-	-	-	45
Transit	12,125	11,797	22,191	24,450	15,816	24,205	(5,536)	569	1,408	1,758
Total Business-type Activities - Program Revenues	259,825	297,244	260,091	273,669	285,272	276,252	234,114	230,167	209,082	337,314
Total Primary Government - Program Revenues	923,708	931,614	899,655	890,632	966,607	953,415	958,240	974,005	925,345	865,843
Net (Expense)/ Revenue:										
Governmental Activities	(375,658)	(375,810)	(368,075)	(433,324)	(388,461)	(399,873)	(408,973)	(425,453)	(427,441)	(317,597)
Business-type Activities	3,113	32,285	6,527	16,707	19,209	18,600	(18,399)	(21,990)	(28,876)	(61,623)
Total Primary Net (Expense) / Revenue	(372,545)	(343,525)	(361,548)	(416,617)	(369,252)	(381,273)	(427,372)	(447,443)	(456,317)	(379,220)

COUNTY OF MILWAUKEE, WISCONSIN

Changes in Net Position
Last Ten Years Ended December 31
(Accrual Basis of Accounting)
(In Thousands)

	2015	2014	2013 (a)	2012 (b)	2011	2010	2009 (c)	2008	2007 (d)	2006
General Revenues and Other Changes in Net Position:										
Governmental Activities:										
Taxes										
Property Taxes	$ 285,494	$ 284,461	$ 283,631	$ 279,179	$ 273,297	$ 266,973	$ 260,724	$ 251,495	$ 243,144	$ 234,317
Sales Taxes	70,838	67,826	65,488	64,740	64,348	61,534	59,258	67,112	63,613	63,654
Intergovernmental Revenues Not Related to Specific Programs	37,271	36,797	34,443	44,402	45,238	44,952	46,056	39,734	42,387	41,332
Investment Income	2,246	777	478	6,186	3,554	4,476	7,120	13,516	16,329	12,185
Gain on Sale of Capital Assets	-	12,696	36,315	-	-	-	-	146	96	93
Proceeds from Settlement of Lawsuit	-	-	-	-	-	-	29,000	-	-	-
Other Revenue	40,212	43,597	46,362	66,356	52,497	43,339	27,090	17,037	22,997	32,724
Transfers	(17,040)	(18,281)	(26,842)	(12,370)	(15,532)	(14,260)	(21,521)	(16,103)	(19,073)	(61,764)
Total Governmental Activities	419,021	427,873	439,875	448,493	423,402	407,014	407,727	372,937	369,493	322,541
Business-type Activities:										
Investment Income	300	729	332	219	313	162	945	1,417	2,070	1,698
Gain (Loss) on Sale of Capital Assets	(86)	-	123	-	-	-	-	18	29	31
Other Revenue	6	-	-	-	-	-	-	-	-	-
Transfers	17,040	18,281	26,842	12,370	15,532	14,260	21,521	16,103	19,073	61,764
Total Business-type Activities	17,260	19,010	27,297	12,589	15,845	14,422	22,466	17,538	21,172	63,493
Total Primary Government	436,281	446,883	467,172	461,082	439,247	421,436	430,193	390,475	390,665	386,034
Change in Net Position:										
Governmental Activities	43,363	52,063	71,800	15,169	34,941	7,141	(1,246)	(52,516)	(57,948)	4,944
Business-type Activities	20,373	51,295	33,824	29,296	35,054	33,022	4,067	(4,452)	(7,704)	1,870
Total Primary Government	$ 63,736	$ 103,358	$ 105,624	$ 44,465	$ 69,995	$ 40,163	$ 2,821	$ (56,968)	$ (65,652)	$ 6,815

Notes:
(a) In 2013, Wisconsin Act 203 created the Mental Health Board. BHD surplus is now restricted. A new capital reserve was also created.
(b) In 2012, the County began reporting the activities of its Public Works - Professional Services as part of the General Fund. Prior to 2012, it had been reported as part of the Internal Service Funds.
(c) In 2009, the County began reporting the activities of its Fleet and Facilities Divisions as part of the General Fund. Prior to 2009, it had been reported as part of the Internal Service Funds.
(d) In 2007, the County began reporting the activities of BHD as part of the General Fund. Prior to 2007, it had been reported as a separate Proprietary Fund.

COUNTY OF MILWAUKEE, WISCONSIN

Fund Balances of Governmental Funds
Last Ten Years Ended December 31
(In Thousands)

	2015	2014	2013 (a)	2012 (b)	2011	2010	2009 (c)	2008	2007 (d)	2006
General Fund (Per GASB 54): ^										
Non-spendable:										
Inventories	$ 2,364	$ 2,722	$ 2,696	$ 2,815	$ 2,085					
Restricted:										
2017 Appropriations	5,000	-	-	-	-					
2016 Appropriations	5,000	5,000	-	-	-					
2015 Appropriations	-	5,000	5,000	-	-					
2014 Appropriations	-	-	5,000	5,000	-					
2013 Appropriations	-	-	-	5,539	5,539					
2012 Appropriations	-	-	-	-	8					
Commitments	14,081	7,734	10,181	9,284	9,021					
Department of Family Care - State Restricted	12,231	12,220	12,208	11,432	12,182					
Department of Family Care - Excess Reserves	19,460	23,138	23,149	16,322	12,910					
Delinquent Property Tax	12,204	14,072	14,797	15,275	14,826					
Investment Fair Value in Excess of Book Value	-	-	-	999	1,850					
Housing	-	185	835	627	1,369					
Behavioral Health Division (BHD) (a)	14,899	8,483	-	-	-					
Committed:										
Economic Development	2,939	2,739	1,196	1,196	196					
Workforce Development	-	-	-	722	-					
	88,178	**81,293**	**75,062**	**69,211**	**59,986**					
General Fund (Prior to GASB 54): ^										
Reserved for 2012 Appropriations						$ 8	$ -	$ -	$ -	$ -
Reserved for 2011 Appropriations						4,144	4,144	-	-	-
Reserved for 2010 Appropriations						-	4,144	4,144	-	-
Reserved for 2009 Appropriations						-	-	7,947	7,947	-
Reserved for 2008 Appropriations						-	-	-	4,901	4,901
Reserved for 2007 Appropriations						-	-	-	-	4,664
Reserved for 2006 Appropriations						-	-	-	-	-
Reserved for Encumbrances						5,092	6,205	9,349	11,810	22,617
Reserved for Milwaukee County Family Care						12,182	10,012	6,142	5,779	-
Reserved for Inventories						2,070	1,837	1,012	1,269	1,156
Reserved for Delinquent Property Tax						14,826	13,558	10,487	8,278	5,522
Unreserved:										
Designated for Economic Development						196	196	201	200	150
Designated for Housing						948	813	2,193	1,954	270
Designated for Family Care						3,233	-	-	-	-
Designated for Aging CMO						-	437	4,115	4,919	-
Designated for Investments						2,476	2,561	3,480	1,217	-
Subtotal General Fund						**45,175**	**43,907**	**49,070**	**48,274**	**39,280**

COUNTY OF MILWAUKEE, WISCONSIN

Fund Balances of Governmental Funds
Last Ten Years Ended December 31
(In Thousands)

	2015	2014	2013 (a)	2012 (b)	2011	2010	2009 (c)	2008	2007 (d)	2006
All Other Governmental Funds (Per GASB 54): ^										
Restricted:										
Debt Service	$ 47,176	$ 40,238	$ 34,964	$ 27,063	$ 11,577					
Commitments	50,512	59,387	48,276	31,737	67,872					
Airport - Passenger Facilities Charges and Debt	28,737	27,398	26,352	29,369	27,199					
Administrative Services	7,016	7,016	7,016	6,984	136					
Zoo	1,751	1,118	950	914	874					
Parks	1,593	1,532	1,240	1,074	1,027					
Persons with Disabilities	97	99	101	110	115					
Behavioral Health Division	9,068	9,372	9,082	9,986	7,169					
Fleet and Facilities Divisions (b)	9,782	9,851	10,192	10,270	5,781					
Subtotal All Other Governmental Funds	**155,732**	**156,011**	**138,173**	**117,507**	**121,750**					
Total Governmental Funds Balance	**$ 243,910**	**$ 237,304**	**$ 213,235**	**$ 186,718**	**$ 181,736**					
All Other Governmental Funds (Prior to GASB 54): ^										
Reserved For:										
Reserved for Debt Service						$ 7,332	$ 6,220	$ 10,757	$ 6,071	$ 5,573
Reserved for Encumbrances						98,216	64,468	11,595	17,983	7,987
Reserved for Administrative Services						136	136	136	112	70
Reserved for Zoo						711	652	685	587	553
Reserved for Parks						930	998	1,072	853	711
Reserved for Persons with Disabilities						121	123	128	124	115
Reserved for Behavioral Health Division (BHD) (a & d)						8,360	8,978	9,344	9,671	423
Reserved for Airport - PFC and Debt						26,921	22,179	34,082	32,603	34,128
Reserved for Fleet and Facilities Divisions (c)						6,183	6,499	-	-	-
Subtotal All Other Governmental Funds						**148,910**	**110,253**	**67,799**	**68,004**	**49,560**
Total Governmental Funds Balance						**$ 194,085**	**$ 154,160**	**$ 116,869**	**$ 116,278**	**$ 88,840**

Notes:

^ Under GASB Statement No. 54, *Fund Balance Reporting and Government Fund Type definitions,* fund balances are classified as Nonspendable, Restricted, Committed or Unassigned. Prior to 2011 and the implementation of GASB Statement No. 54, fund balances were classified as Reserved or Unreserved.

(a) In 2013, Wisconsin Act 203 created the Mental Health Board. BHD surplus is now restricted. A new capital reserve was also created.
(b) In 2012, the County began reporting the activities of its Public Works - Professional Services as part of the General Fund. Prior to 2012, it had been reported as part of the Internal Service Funds.
(c) In 2009, the County began reporting the activities of its Fleet and Facilities Divisions as part of the General Fund. Prior to 2009, it had been reported as part of the Internal Service Funds.
(d) In 2007, the County began reporting the activities of BHD as part of the General Fund. Prior to 2007, it had been reported as a separate Proprietary Fund.

COUNTY OF MILWAUKEE, WISCONSIN

Changes in Fund Balance-Governmental Funds
Last Ten Years Ended December 31
(In Thousands)

	2015	2014 (a)	2013	2012 (b)	2011	2010	2009 (c)	2008	2007 (d)	2006
Revenues:										
Intergovernmental	$ 244,760	$ 230,905	$ 233,696	$ 254,672	$ 318,776	$ 335,573	$ 380,540	$ 365,495	$ 370,814	$ 302,975
Property Taxes	285,494	284,462	283,632	279,179	273,297	266,973	260,724	251,495	243,144	234,317
Sales Taxes	70,838	67,826	65,488	64,740	64,348	61,534	59,258	67,112	63,613	63,654
Charges for Services (a)	443,611	429,944	420,623	414,039	405,138	388,274	344,591	379,907	347,478	239,891
Fines and Forfeits	1,734	1,680	2,172	2,621	2,932	3,284	3,245	3,375	3,571	3,616
Licenses and Permits	885	932	642	577	453	640	453	978	552	634
Investment Income (a)	2,245	777	10,260	9,069	10,730	11,540	11,352	17,679	20,411	16,288
Other	39,031	39,716	41,846	63,690	53,147	46,903	40,142	36,208	34,510	34,907
Total Revenues	**1,088,598**	**1,056,242**	**1,058,359**	**1,088,587**	**1,128,821**	**1,114,721**	**1,100,305**	**1,122,249**	**1,084,093**	**896,282**
Expenditures:										
Legislative, Executive and Staff	25,093	17,995	20,053	23,382	21,433	21,309	22,191	26,688	36,094	37,729
Courts and Judiciary	54,749	51,435	50,229	53,383	52,699	55,384	59,984	69,274	61,120	56,964
General Governmental Services	12,996	13,261	11,070	9,939	6,746	6,747	7,395	7,628	7,886	7,731
Public Safety	152,835	144,219	146,410	145,119	159,708	154,196	146,994	166,832	147,082	136,634
Public Works and Highways (b & c)	59,537	66,768	63,591	54,629	57,549	50,676	64,062	28,482	28,621	13,850
Human Services (d)	567,749	554,581	553,866	554,697	591,802	611,136	628,574	657,004	618,062	394,619
Parks, Recreation and Culture	70,964	64,258	64,231	65,212	65,271	64,062	66,806	66,799	66,414	64,194
Other	-	-	-	-	-	-	-	10,905	3,231	15,406
Capital Outlay	75,123	58,199	66,908	68,446	72,549	80,584	56,994	49,938	33,587	45,608
Debt Service:										
Principal Retired	57,700	69,942	56,761	63,913	61,626	60,202	48,164	38,677	31,063	28,437
Interest	21,663	22,704	50,700	36,993	36,894	38,036	32,215	15,476	15,473	15,025
Principal Retired on Refunding	14,738	-	227,004	-	-	-	-	-	-	-
Total Expenditures	**1,113,147**	**1,063,362**	**1,310,823**	**1,075,713**	**1,126,277**	**1,142,332**	**1,133,379**	**1,137,703**	**1,048,633**	**816,197**
Excess (Deficiency) of Revenues Over (Under) Expenditures	**(24,549)**	**(7,120)**	**(252,464)**	**12,874**	**2,544**	**(27,611)**	**(33,074)**	**(15,454)**	**35,460**	**80,085**

COUNTY OF MILWAUKEE, WISCONSIN

Changes in Fund Balance-Governmental Funds
Last Ten Years Ended December 31
(In Thousands)

	2015	2014 (a)	2013	2012 (b)	2011	2010	2009 (c)	2008	2007 (d)	2006
Other Financing Sources (Uses):										
General Obligation Bonds Issued	$ 49,367	$ 39,209	$ 259,248	$ 20,301	$ 31,757	$ 82,985	$ 90,000	$ 30,860	$ 33,625	$ 31,595
General Obligation Bonds Issued - Premium		-	-	3,053	4,176	-	-	-	-	-
Premium/(Discount) on Debt Issued	1,570	1,106	839	-	-	-	(80)	31	-	2,121
Refunding Bonds Issued		-	-	-	-	-	-	3,252	-	-
Payment to Refunded Bond Escrow Agent		-	-	(23,145)	(35,756)	-	-	-	-	-
Payment on Current Refunded Bonds		-	-	-	-	-	(9,214)	-	-	-
Pension Obligation Bonds Issued		-	-	-	-	-	400,000	-	-	-
Contribution to Employee Retirement System		-	-	-	-	-	(426,692)	-	-	-
Proceeds from Legal Settlement		-	-	-	-	-	29,000	-	-	-
Proceeds from Sale of Capital Assets		12,696	36,315	-	-	-	-	-	-	-
Proceeds from Capital Leases	93	324	1,383	-	-	-	-	-	-	-
Insurance Recoveries		2,046	13,000	-	-	-	-	-	-	-
Transfers In	331,698	111,970	113,594	128,310	104,061	212,816	89,852	54,950	137,797	42,366
Transfers Out	(351,573)	(136,162)	(145,398)	(136,411)	(119,131)	(228,265)	(102,501)	(73,048)	(190,547)	(138,795)
Total Other Financing Sources (Uses)	**31,155**	**31,189**	**278,981**	**(7,892)**	**(14,893)**	**67,536**	**70,365**	**16,045**	**(19,125)**	**(62,713)**
Net Change in Fund Balances	**$ 6,606**	**$ 24,069**	**$ 26,517**	**$ 4,982**	**$ (12,349)**	**$ 39,925**	**$ 37,291**	**$ 591**	**$ 16,335**	**$ 17,372**
Debt Service as a Percentage of Noncapital Expenditure	**7.65%**	**9.22%**	**8.64%**	**10.02%**	**9.35%**	**9.25%**	**7.47%**	**4.98%**	**4.58%**	**5.64%**

Notes:

(a) In 2013, Wisconsin Act 203 created the Mental Health Board. BHD surplus is now restricted. A new capital reserve was also created.

(b) In 2012, the County began reporting the activities of its Public Works - Professional Services as part of the General Fund. Prior to 2012, it had been reported as part of the Internal Service Funds.

(c) In 2009, the County began reporting the activities of its Fleet and Facilities Divisions as part of the General Fund. Prior to 2009, it had been reported as part of the Internal Service Funds.

(d) In 2007, the County began reporting the activities of BHD as part of the General Fund. Prior to 2007, it had been reported as a separate Proprietary Fund.

COUNTY OF MILWAUKEE, WISCONSIN

Property Tax Levies and Collections
Last Ten Years Ended December 31
(In Thousands)

Tax Levy Year	Tax Budget Year	Total Tax Levy	Total Collections in Budget Year	Percent of Tax Collections in Budget Year	Collections in Subsequent Years	Total Collections to Date	Percent of Tax Collections to Date	Total Delinquent Taxes
2015	**2016**	$ 287,796	Info not available at print time					
2014	**2015**	283,799	$ 274,868	96.85%	$ 3,627	$ 278,495	98.13%	$ 5,304
2013	**2014**	280,130	270,472	96.55%	6,433	276,905	98.85%	3,225
2012	**2013**	280,134	267,487	95.49%	9,525	277,012	98.89%	3,122
2011	**2012**	276,194	261,959	94.85%	11,873	273,832	99.14%	2,362
2010	**2011**	270,386	256,180	94.75%	13,388	269,568	99.70%	818
2009	**2010**	264,102	248,351	94.04%	15,294	263,645	99.83%	457
2008	**2009**	258,479	243,129	94.06%	15,075	258,204	99.89%	275
2007	**2008**	250,733	237,137	94.58%	13,517	250,654	99.97%	79
2006	**2007**	241,882	230,955	95.48%	10,866	241,821	99.97%	61
2005	**2006**	233,430	223,930	95.93%	9,437	233,367	99.97%	63

Note:
In December, taxes are levied to the municipalities in Milwaukee County for the subsequent budget year. The municipalities collect and forward payments to Milwaukee County beginning in January. In August, the outstanding tax balances (which are now considered delinquent) are transferred from all municipalities (except the City of Milwaukee - which processes their own) to Milwaukee County for collection.

Source: County of Milwaukee, Wisconsin Treasurer's Office Tax Collection Records

COUNTY OF MILWAUKEE, WISCONSIN

Equalized Value of Taxable Property
Last Ten Years Ended December 31
(In Thousands)

Tax Levy Year	Tax Budget Year	Real Property: Residential	Real Property: Commercial	Real Property: Manufacturing	Real Property: Other	Personal Property	Total Equalized Value (1)	Less: Tax Incremental District	Total Taxable Equalized Value (1)	Total Direct Tax Rate	Aggregate Assessed Value (2)
2015	**2016**	$ 36,320,315	$ 19,071,770	$ 1,483,307	$ 31,800	$ 1,645,987	$ 58,553,179	$ (2,491,590)	$ 56,061,589	5.14	$ 57,193,142
2014	**2015**	36,173,659	18,648,195	1,460,158	31,809	1,940,102	58,253,923	(2,600,473)	55,653,450	5.10	57,051,144
2013	**2014**	35,671,139	18,154,823	1,478,209	32,814	1,790,540	57,127,525	(2,518,176)	54,609,349	5.13	57,209,236
2012	**2013**	36,872,973	17,678,403	1,493,276	32,712	1,704,938	57,782,302	(2,252,219)	55,530,083	5.05	58,280,360
2011	**2012**	39,498,360	18,265,539	1,503,698	29,309	1,802,123	61,099,029	(2,547,465)	58,551,564	4.72	61,277,079
2010	**2011**	40,952,804	18,922,989	1,520,372	27,242	1,980,103	63,403,510	(2,673,043)	60,730,467	4.46	62,221,937
2009	**2010**	43,426,050	19,907,219	1,487,194	28,960	1,986,731	66,836,154	(3,156,683)	63,679,471	4.15	63,517,201
2008	**2009**	44,933,692	19,653,568	1,551,601	31,031	2,054,176	68,224,068	(2,952,150)	65,271,918	3.96	64,224,181
2007	**2008**	44,452,500	19,336,150	1,489,362	27,495	1,813,776	67,119,283	(2,637,236)	64,482,047	3.89	62,331,793
2006	**2007**	42,355,573	18,062,700	1,438,619	34,351	1,717,938	63,609,181	(1,969,160)	61,640,021	3.93	58,452,397

Notes:
(1) Equalized value is the State of Wisconsin's estimated value of property in a defined jurisdiction. Equalized value is used to apportion County property tax levies among municipalities.
(2) Each municipality assesses their own property values which are sent to the State of Wisconsin on the Statement of Assessment form.

Sources:
Wisconsin Department of Revenue - Reports - Equalized Value - Statement of Changes in Equalized Value
Wisconsin Department of Revenue - Reports - Equalized Value - Report Used for Apportionment of County Levy
Wisconsin Department of Revenue - Reports - Assessments - Statement of Assessments

COUNTY OF MILWAUKEE, WISCONSIN

Property Tax Rates per $1,000 of Equalized Value
Last Ten Years Ended December 31
(In Thousands)

Tax Levy Year	Tax Budget Year	Equalized Value (Incl TIF) (1)	Less: Value of TIF Districts (2)	Equalized Value (Excl TIF) (3)	Property Taxes Operating Levy (3)	Property Taxes Debt Levy (3)	Property Taxes Total Levy (3)	Property Taxes Operating Rate (3)	Property Taxes Debt Rate (3)	Property Taxes Total Direct Rate (3)
2015	**2016**	$ 58,553,179	$ (2,491,591)	$ 56,061,588	$ 258,346	$ 29,450	$ 287,796	$ 4.61	$ 0.53	$ 5.14
2014	**2015**	58,253,923	(2,600,474)	55,653,449	249,843	33,957	283,800	4.49	0.61	5.10
2013	**2014**	57,127,525	(2,518,176)	54,609,349	237,940	42,190	280,130	4.36	0.77	5.13
2012	**2013**	57,782,302	(2,252,219)	55,530,083	228,570	51,563	280,133	4.12	0.93	5.05
2011	**2012**	61,099,029	(2,547,465)	58,551,564	219,678	56,553	276,231	3.75	0.97	4.72
2010	**2011**	63,403,510	(2,673,043)	60,730,467	217,175	53,260	270,435	3.58	0.88	4.46
2009	**2010**	66,836,154	(3,156,683)	63,679,471	203,868	60,281	264,149	3.20	0.95	4.15
2008	**2009**	68,224,068	(2,952,150)	65,271,918	198,748	59,767	258,515	3.04	0.92	3.96
2007	**2008**	67,119,283	(2,637,236)	64,482,047	197,342	53,432	250,774	3.06	0.83	3.89
2006	**2007**	63,609,181	(1,969,160)	61,640,021	197,576	44,360	241,936	3.21	0.72	3.93

Notes:
In November of the tax levy year, a "Certification of the Apportionment of State and County Property Taxes and Charges" is filed with the Wisconsin Department of Revenue, for the next tax budget year. The Property Taxes Total Levy includes State Charitable and Penal Charges as well as Southeastern Wisconsin Regional Planning Commission (SEWPC) charges. These rates are based on the Equalized Value, excluding TIFs. The rates do not include State Forestry charges, which are based on the Equalized Value, including TIFs.
The Property Taxes Total Levy amount will vary slightly from the actual tax levy amount billed in December of the tax levy year.

Sources:
(1) Wisconsin Department of Revenue - Reports - Equalized Value - Statement of Changes in Equalized Value.
(2) Wisconsin Department of Revenue - determines the full value of Tax Increment Finance (TIF) Districts.
(3) Wisconsin Department of Revenue - Reports - Property Tax - Rates - County Property Tax Rates.

COUNTY OF MILWAUKEE, WISCONSIN

Property Tax Rates by Municipality - per $1,000 of Assessed Value
Last Ten Years Ended December 31

	Taxable Equalized Value (a)	Taxable Equalized Value % (a)	Gross Rates (b)									
Tax Levy Year	**2015**	**2015**	**2015**	**2014**	**2013**	**2012**	**2011**	**2010**	**2009**	**2008**	**2007**	**2006**
Tax Budget Year	**2016**	**2016**	**2016**	**2015**	**2014**	**2013**	**2012**	**2011**	**2010**	**2009**	**2008**	**2007**
Milwaukee County	**$ 56,061,591**	**100.00%**	**$ 28.64**	**$ 28.53**	**$ 29.64**	**$ 29.15**	**$ 27.31**	**$ 26.20**	**$ 24.76**	**$ 23.50**	**$ 22.55**	**$ 22.26**
Villages												
Bayside (1)	583,454	1.04%	28.27	28.40	29.59	28.89	26.84	26.31	25.07	24.07	23.69	23.82
Brown Deer	859,406	1.53%	33.35	31.70	33.00	31.86	29.67	28.23	26.91	25.69	24.16	24.35
Fox Point (1)	1,072,258	1.91%	27.87	27.74	29.16	28.46	26.64	26.22	24.72	23.51	23.02	23.23
Greendale	1,252,062	2.23%	27.51	27.77	29.64	28.45	28.15	27.17	25.48	24.35	24.55	24.10
Hales Corners	650,462	1.16%	26.33	27.04	27.23	27.00	25.30	25.67	23.91	22.58	22.24	22.04
River Hills (1)	470,756	0.84%	26.98	27.31	28.21	27.21	25.03	24.49	23.42	22.20	22.03	22.42
Shorewood	1,418,289	2.53%	29.97	30.07	31.02	32.08	29.13	28.40	26.24	25.72	25.21	24.59
West Milwaukee	269,257	0.48%	32.32	31.07	32.22	32.15	31.80	30.57	28.59	27.34	26.75	26.75
Whitefish Bay	2,056,304	3.67%	24.24	24.34	25.80	25.56	24.51	24.14	22.32	21.47	21.73	21.86
Total Villages	**$ 8,632,248**	**15.40%**	**$ 27.92**	**$ 27.88**	**$ 29.15**	**$ 28.74**	**$ 27.15**	**$ 26.52**	**$ 24.86**	**$ 23.85**	**$ 23.54**	**$ 23.46**
Cities												
Cudahy	915,613	1.63%	30.33	27.44	28.99	27.66	26.77	27.09	25.40	25.17	24.59	23.81
Franklin (2)	3,522,082	6.28%	25.86	25.77	27.38	26.44	24.89	25.45	23.58	22.45	22.72	22.07
Glendale (1)	1,690,410	3.02%	27.89	27.87	28.43	28.65	26.14	24.12	23.28	22.78	22.64	22.43
Greenfield (1)	2,737,478	4.88%	27.97	27.76	28.52	28.80	26.41	26.33	24.72	22.82	22.18	21.90
Milwaukee	24,869,409	44.36%	30.71	30.59	31.27	30.59	28.67	26.96	25.64	24.15	22.63	22.21
Oak Creek	2,908,050	5.19%	24.84	24.08	25.14	25.12	23.32	23.07	21.99	20.86	20.75	20.03
St. Francis	600,112	1.07%	29.42	30.47	31.26	29.39	27.82	26.99	24.52	23.86	23.24	23.31
South Milwaukee	1,090,382	1.94%	28.65	28.12	30.31	29.32	27.32	26.03	24.14	23.55	22.35	23.02
Wauwatosa	5,435,691	9.70%	23.98	24.34	26.67	26.44	24.18	23.43	22.20	21.31	20.20	20.27
West Allis	3,660,116	6.53%	28.88	28.89	30.10	30.12	28.96	27.50	25.62	24.05	23.73	23.66
Total Cities	**$ 47,429,343**	**84.60%**	**$ 28.77**	**$ 28.64**	**$ 29.72**	**$ 29.22**	**$ 27.33**	**$ 26.14**	**$ 24.75**	**$ 23.44**	**$ 22.39**	**$ 22.06**

Notes:
(1) Municipalities have multiple property rates depending on which school district the property is located in.
(2) Municipality has multiple property tax rates depending on which school district the property is located in and/or if sewer is included.

Sources:
(a) Wisconsin Department of Revenue - Governments - County Officials - Report Used for Apportionment of County Levy
(b) Wisconsin Department of Revenue - Reports - Property Tax - Rates - Town, Village and City Taxes

COUNTY OF MILWAUKEE, WISCONSIN

Weighted Average of Property Taxes to Taxable Equalized Value
For the Year Ended December 31, 2015
(In Thousands)

	2015 Equalized Value Excluding TIF Districts	2015 Property Tax after State Credit	2015 Weighted Average
Villages:			
Bayside (1)	$ 583,454	$ 15,219	0.000271469
Brown Deer	859,406	27,585	0.000492048
Fox Point (1)	1,072,258	27,504	0.000490603
Greendale	1,252,062	33,994	0.000606369
Hales Corners	650,462	16,036	0.000286043
River Hills (1)	470,756	11,675	0.000208253
Shorewood	1,418,289	41,537	0.000740917
West Milwaukee	269,257	11,178	0.000199388
Whitefish Bay	2,056,304	46,809	0.000834957
Total Villages	**8,632,248**	**231,537**	**0.004130047**
Cities:			
Cudahy	915,613	31,195	0.000556442
Franklin (2)	3,522,082	87,096	0.001553577
Glendale (1)	1,690,410	54,737	0.000976373
Greenfield (1)	2,737,478	71,330	0.001272351
Milwaukee	24,869,409	741,387	0.013224509
Oak Creek	2,908,050	69,809	0.001245220
St. Francis	600,112	16,436	0.000293178
South Milwaukee	1,090,382	30,346	0.000541298
Wauwatosa	5,435,691	125,003	0.002229744
West Allis	3,660,116	101,425	0.001809171
Total Cities	**47,429,343**	**1,328,764**	**0.023701860**
Milwaukee County	**$ 56,061,591**	**$ 1,560,301**	**0.027831907**

Notes:

(1) Municipalities have multiple property tax rates depending on which school district the property is located in.

(2) Municipality has multiple property tax rates depending on which school district the property is located in and/or if sewer is included.

Source: Wisconsin Department of Revenue/Report/Property Tax/Town, Village, City Taxes 2(

COUNTY OF MILWAUKEE, WISCONSIN

Top Fifteen Principal Property Tax Payers
Current Year and Nine Years Ago
(In Thousands)

		2015			2006		
Company:	**Type of Business**	**Rank**	**Full Market Value**	**Percent of County Equalized Value**	**Rank**	**Full Market Value**	**Percent of County Equalized Value**
Mayfair Mall LLC (formerly Mayfair Property, Inc.)	Shopping Mall	1	$ 436,554	0.78%	1	$ 273,774	0.43%
Bayshore Town Center LLC	Shopping Mall	2	327,260	0.58%			
Northwestern Mutual Life Insurance Co.	Insurance	3	302,521	0.54%	2	263,236	0.41%
US Bank Corp	Banking	4	280,866	0.50%	3	253,712	0.40%
Mandel Group	Real Estate	5	175,466	0.31%			
Wal-Mart / Sam's Club	Retailer	6	157,076	0.28%			
Bre Southridge Mall LLC	Shopping Mall	7	152,295	0.27%	9	128,616	0.20%
Forest County Potawatomi Community	Hotel, Parking Structure	8	128,640	0.23%			
Metropolitan Associates	Real Estate	9	127,656	0.23%	4	138,449	0.22%
Marcus Corp / Milw. City Center / Pfister	Hotels, Theaters and Restaurants	10	120,132	0.21%	10	126,301	0.20%
Aurora Health	Health Care	11	102,690	0.18%			
Brewery Works/Riverbend Place	Real Estate	12	93,511	0.17%			
Jackson Street Holdings	Hotels	13	83,522	0.15%			
100 E. Wisconsin Ave. Joint Venture	Real Estate	14	79,960	0.14%			
General Electric	Manufacturer - medical equipment	15	79,901	0.14%	14	71,914	0.11%
Covenant Health Care	Health Care				5	136,118	0.21%
Towne Realty Inc.	Real Estate				6	132,482	0.21%
Marshall & Ilsley Bank	Banking				7	130,600	0.21%
Harley-Davidson	Mfgr, motorcycles				8	129,617	0.20%
NNN 411 East Wisconsin LLC	Real Estate				11	103,606	0.16%
Crichton-Hauck / Shoreline / Juneau Village	Real Estate				12	77,566	0.12%
Miller Brewing Company	Mfgr, beer and aluminum containers				13	74,215	0.12%
Liberty Property Limited	Real Estate				15	65,234	0.10%
Total Milwaukee County Equalized Value, (including TIF Districts),			$ 58,553,179	100.00%		$ 63,609,182	100.00%

Source: Wisconsin Department of Revenue

COUNTY OF MILWAUKEE, WISCONSIN

Outstanding Debt by Type
Last Ten Years Ended December 31
(In Thousands)

	Governmental Activities		Business-type Activities							
Year	General Obligation Bonds	Capital Leases	General Obligation Bonds	Revenue Bonds	Capital Leases	Total Primary Government	Total Personal Income (1)	Percentage of Personal Income	Population	Debt Per Capita
2015	$ 639,952	$ 4,262	$ 27,488	$ 207,986	$ 694	$ 880,382	Info not available at print time		950	$ 0.93
2014	665,313	5,282	25,001	221,036	436	917,068	39,697,233	2.31%	950	0.97
2013 *	699,153	6,053	28,558	230,481	245	964,490	39,213,035	2.46%	950	1.02
2012	720,066	5,856	29,213	190,887	385	946,407	38,808,170	2.44%	948	1.00
2011	786,394	5,593	32,315	199,884	534	1,024,720	37,496,095	2.73%	948	1.08
2010	849,805	4,774	35,374	208,588	390	1,098,931	36,453,170	3.01%	948	1.16
2009	836,667	4,077	29,880	183,630	381	1,054,635	36,219,621	2.91%	932	1.13
2008	410,818	4,503	26,443	176,815	245	618,824	35,605,736	1.74%	938	0.66
2007	422,851	-	29,475	184,213	400	636,939	34,610,340	1.84%	937	0.68
2006	418,112	-	38,485	178,025	-	634,622	33,705,644	1.88%	937	0.68

Note: * GASB 65 was implemented in 2013 which removed the unamortized loss on refunding out of liabilities. Prior to 2013, losses were netted against outstanding obligations.

Source: (1) U.S. Dept. of Commerce, Bureau of Economic Analysis (BEA), Regional Income Division, Local Area Personal Income and Employmer CA04 - Personal Income and Employment Summary Report.

COUNTY OF MILWAUKEE, WISCONSIN

Ratio of Net Bonded Debt to Equalized Value and Net Bonded Debt Per Capita
Last Ten Years Ended December 31
(In Thousands)

Year	Population (1)	Equalized Value Including TIF Districts (2)	Governmental Gross General Obligation Bonded Debt	Business-type Gross General Obligation Bonded Debt	Total Gross General Obligation Bonded Debt	Less: Restricted for Debt Service	Net General Obligation Bonded Debt	Percent of Net Bonded Debt to Equalized Value	Net Bonded Debt Per Capita
2015	950	$ 58,553,179	$ 639,952	$ 27,488	$ 667,440	$ (47,176)	$ 620,264	1.06%	$ 0.65
2014	950	58,253,923	665,313	25,001	690,314	(40,238)	650,076	1.12%	0.68
2013	950	57,127,525	699,153	28,558	727,711	(34,964)	692,747	1.21%	0.73
2012	948	57,782,302	720,066	29,213	749,279	(27,063)	722,216	1.25%	0.76
2011	948	61,099,029	786,394	32,315	818,709	(11,577)	807,132	1.32%	0.85
2010	948	63,403,510	849,805	35,374	885,179	(7,332)	877,847	1.38%	0.93
2009	932	66,836,154	836,667	29,880	866,547	(6,220)	860,327	1.29%	0.92
2008	938	68,224,068	410,818	26,443	437,261	(10,757)	426,504	0.63%	0.45
2007	937	67,119,283	422,851	29,475	452,326	(6,071)	446,255	0.66%	0.48
2006	937	63,609,181	418,112	38,485	456,597	(3,594)	453,003	0.71%	0.48

Sources:
(1) State of Wisconsin - Dept. of Administration - Intergovernmental Relations - Per County Final Population Preliminary Estimates.
(2) Wisconsin Department of Revenue - Reports - Equalized Value - Statement of Changes in Equalized Value.

COUNTY OF MILWAUKEE, WISCONSIN

Computation of Legal Debt Margin
For the Years Ended December 31
(In Thousands)

	2015	2014	2013	2012	2011
Equalized Value of Taxable Property (1) (including TIF Districts)	$ 58,553,179	$ 58,253,923	$ 57,127,525	$ 57,782,302	$ 61,099,029
Debt Limit Rate - (statutory limitation) (1)	5%	5%	5%	5%	5%
Statutory Debt Limit (1)	2,927,659	2,912,696	2,856,376	2,889,115	3,054,951
Bonds and Notes Outstanding:					
General Obligation Bonds and Notes	667,440	690,314	727,711	749,279	818,709
Less: Amount Available in Debt Service Fund	(47,176)	(40,238)	(34,964)	(27,063)	(11,577)
Total Net Debt Applied to Debt Limit	620,264	650,076	692,747	722,216	807,132
Legal Debt Margin Remaining at 12/31	**$ 2,307,395**	**$ 2,262,620**	**$ 2,163,629**	**$ 2,166,899**	**$ 2,247,819**
Total Net Debt Applied to Debt Limit as a percentage of the Statutory Debt Limit	21.2%	22.3%	24.3%	25.0%	26.4%

	2010	2009	2008	2007	2006
Equalized Value of Taxable Property (1) (including TIF Districts)	$ 63,403,510	$ 66,836,154	$ 68,224,068	$ 67,119,283	$ 63,609,181
Debt Limit Rate - (statutory limitation) (1)	5%	5%	5%	5%	5%
Statutory Debt Limit (1)	3,170,176	3,341,808	3,411,203	3,355,964	3,180,459
Bonds and Notes Outstanding:					
General Obligation Bonds and Notes	885,179	866,547	437,261	452,326	456,597
Less: Amount Available in Debt Service Fund	(7,332)	(6,220)	(10,757)	(6,071)	(5,573)
Total Net Debt Applied to Debt Limit	877,847	860,327	426,504	446,255	451,024
Legal Debt Margin Remaining at 12/31	**$ 2,292,329**	**$ 2,481,481**	**$ 2,984,699**	**$ 2,909,709**	**$ 2,729,435**
Total Net Debt Applied to Debt Limit as a percentage of the Statutory Debt Limit	27.7%	25.7%	12.5%	13.3%	14.2%

Source: (1) Wisconsin Department of Revenue, Reports, Municipal Debt Limit.

COUNTY OF MILWAUKEE, WISCONSIN

Direct and Overlapping Bonded Debt & Capital Leases
For the Year Ended December 31, 2015
(In Thousands)

Direct:	Net Debt Outstanding	Percent Applicable to County	Amount Applicable to County
Milwaukee County - Net Debt Outstanding	$ 639,952	100.00%	$ 639,952
Milwaukee County - Net Capital Leases	4,262	100.00%	4,262
Total Direct Debt - Milwaukee County	**$ 644,214**	**100.00%**	**$ 644,214**
(Governmental-activities only)			

Overlapping:	Net Debt * Outstanding	Percent Applicable to County	Amount Applicable to County
Villages:			
Bayside	$ 11,515	95.73%	$ 11,023
Brown Deer	23,545	100.00%	23,545
Fox Point	12,590	100.00%	12,590
Greendale	16,190	100.00%	16,190
Hales Corners	7,046	100.00%	7,046
River Hills	3,296	100.00%	3,296
Shorewood	49,450	100.00%	49,450
West Milwaukee	10,405	100.00%	10,405
Whitefish Bay	51,895	100.00%	51,895
Cities:			
Cudahy	33,662	100.00%	33,662
Franklin	35,912	100.00%	35,912
Glendale	33,340	100.00%	33,340
Greenfield	63,125	100.00%	63,125
Milwaukee	794,600	100.00%	794,600
Oak Creek	90,105	100.00%	90,105
South Milwaukee	13,358	100.00%	13,358
St. Francis	10,405	100.00%	10,405
Wauwatosa	103,970	100.00%	103,970
West Allis	73,814	100.00%	73,814
Subtotal Overlapping	**1,438,223**		**1,437,731**

Overlapping:	Net Debt * Outstanding	Percent Applicable to County	Amount Applicable to County
School Districts:			
Brown Deer	$ 26,276	100.00%	$ 26,276
Cudahy	15,017	100.00%	15,017
Fox Point / Bayside	4,305	97.79%	$4,210
Franklin	31,360	100.00%	31,360
Glendale - River Hills	3,588	100.00%	3,588
Greendale	25,020	100.00%	25,020
Greenfield	49,327	100.00%	49,327
Maple Dale / Indian Hill	3,458	100.00%	3,458
Milwaukee Area Technical College	152,570	80.56%	122,914
Milwaukee Public	97,621	99.99%	97,616
Nicolet High School	6,690	99.39%	6,649
Oak Creek / Franklin	99,520	100.00%	99,520
St. Francis	23,005	100.00%	23,005
Shorewood	37,880	100.00%	37,880
South Milwaukee	11,390	100.00%	11,390
Wauwatosa	-	0.00%	-
West Allis / West Milwaukee	22,269	93.43%	20,807
Whitefish Bay	14,610	100.00%	14,610
Whitnall	225	100.00%	225
Metropolitan Sewerage District	960,000	99.93%	959,336
Subtotal Overlapping	**1,584,131**		**1,552,208**
Total Overlapping Debt	**3,022,354**	**98.93%**	**2,989,939**
Total Debt	**$ 3,666,568**	**99.12%**	**$ 3,634,153**

Note: The amount of net debt outstanding applicable to the County is a calculation of the percent applicable to the County times the net debt outstanding.

Source: * Milwaukee County Comptrollers Office - February 2015 Survey

COUNTY OF MILWAUKEE, WISCONSIN

Demographic and Economic Statistics
For the Year Ended December 31

Year	Population	Total Personal Income (in Thousands)	Per Capita Personal Income	Public School Enrollment	Private School Enrollment	-----Unemployment Rate----- County	Wisconsin	United States	Total County Labor Force	Total County Workers Unemployed
	(1)	(2)	(2)	(3)	(3)	(4)	(4)	(4)	(4)	(4)
2015	949,795	Info not available at print time		139,914	41,045	5.8%	4.6%	5.3%	477,696	27,915
2014	949,741	39,697,233	41,507	140,739	38,818	6.9%	5.4%	6.2%	479,375	33,042
2013	950,410	39,213,035	41,017	139,533	40,415	8.4%	6.7%	7.4%	479,770	40,338
2012	948,322	38,808,170	40,628	139,393	39,894	8.6%	7.0%	8.1%	476,646	41,195
2011	948,369	37,496,095	39,390	140,704	39,408	9.3%	7.8%	8.9%	477,600	44,336
2010	947,735	36,453,170	38,437	140,241	39,996	10.0%	8.7%	9.6%	476,449	47,615
2009	931,830	36,219,621	38,422	141,942	39,795	9.4%	8.6%	9.3%	467,652	44,154
2008	938,490	35,605,736	38,091	143,566	39,801	5.7%	4.9%	5.8%	469,227	26,582
2007	937,324	34,610,340	37,157	146,269	38,363	5.8%	4.9%	4.6%	469,736	27,239
2006	936,892	33,705,644	36,232	147,773	38,434	5.7%	4.7%	4.6%	454,893	25,859

Note: Data for all years displayed is the most current information available as of 05/24/16.

Sources:

(1) State of Wisconsin - Dept. of Administration - Intergovernmental Relations Per County Final Populations Estimates - calculated as of January 1st of the respective year. The 2010 population is the actual U.S. Census Bureau amount released July 28, 2011 which replaced the previously reported State estimate of 928,449.

(2) U.S. Dept. of Commerce, Bureau of Economic Analysis (BEA), Regional Income Division, Local Area Personal Income and Employment, CA04 - Personal Income and Employment Summary Report.

(3) Wisconsin Dept. of Public Instruction - Data - Demographics / Enrollment Reports Enrollment is a headcount of students who are physically attending schools or receiving homebound instruction as of the third Friday in September.

(4) WORKnet - Wisconsin - Data Analyst - Data Table - Local Area Unemployment Statistics (LAUS) Results. The Unemployment rate listed is the annual rate and is not seasonally adjusted.

COUNTY OF MILWAUKEE, WISCONSIN

Principal Private Sector Employers
Current Year and Nine Years Ago

		2015			2006		
			(1)			(2)	
Private Sector Employers:	**Type of Business or Service**	**Rank**	**Number of Employees**	**% of Total County Employment**	**Rank**	**Number of Employees**	**% of Total County Employment**
Aurora Health Care, Inc.	Health Care System	1	24,509	5.45%	1	15,000	3.50%
Wheaton Franciscan Health Care	Health Care System	2	11,281	2.51%	2	9,000	2.10%
Froedtert & Community Health	Health Care System	3	9,800	2.18%			
Roundy's Supermarkets, Inc.	Retail Supermarkets	4	8,260	1.84%	7	5,000	1.17%
GE Healthcare	Health Care	5	6,000	1.33%			
The Medical College of Wisconsin	Private Medical School	6	5,170	1.15%	9	4,100	0.96%
Northwestern Mutual	Insurance, Investment Products	7	5,100	1.13%	8	4,400	1.03%
ProHealth Care, Inc.	Health Care System	8	4,729	1.05%			
Children's Hospital	Health Care System	9	4,530	1.01%			
Columbia St. Mary's Health System	Health Care System	10	4,500	1.00%	5	5,600	1.31%
Marshall & Ilsley Corp.	Banking/Finance and Data Services				3	7,000	1.63%
AT&T Wisconsin	Telecommunication Services				4	5,600	1.31%
Rockwell Automation	Industrial Automation & Information Systems				6	5,000	1.17%
Briggs & Stratton Corp.	Small Gasoline Engines				10	4,000	0.93%
Total Employment within County of Milwaukee (3)			449,781	100.00%		429,034	100.00%

Note: Beginning in 2012, Major Employers Statistics the Government, Educational and Not for Profit sections are not included.

Sources:
(1) The Business Journal of Greater Milwaukee, Book of lists as of July 10, 2015.
(2) 2006 MMAC Business Resource Guide & the Business Journal January 6, 2006.
(3) Wisconsin Department of Workforce Development - LAUS Results --- Local Area Unemployment Stats --- 2015 & 2006

COUNTY OF MILWAUKEE, WISCONSIN

County Employees by Function (Actual to Budgeted)
For the Last Ten Years Ended December 31

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Actual Number of Employees:										
Legislative, Executive and Staff	324	350	374	371	251	254	296	311	343	371
Courts and Judiciary	425	414	431	411	408	427	423	423	433	456
General Governmental Services	110	109	102	87	50	63	56	60	69	68
Public Safety	1,259	1,175	1,253	1,265	1,409	1,430	1,507	1,554	1,531	1,553
Public Works and Highways	434	427	442	427	561	546	578	585	587	583
Health and Human Services	977	1,127	1,239	1,296	1,487	1,647	1,771	1,825	1,799	1,818
Parks, Recreation and Culture	599	574	551	533	563	643	587	658	660	612
Total Actual Number of Employees	**4,128**	**4,176**	**4,392**	**4,390**	**4,729**	**5,010**	**5,218**	**5,416**	**5,422**	**5,461**
% Increase (Decrease) From Previous Year	-1.15%	-4.92%	0.05%	-7.17%	-5.61%	-3.99%	-3.66%	-0.11%	-0.71%	0.14%
Budgeted Number of Employees:										
Legislative, Executive and Staff:										
County Board (23)(24)	30.0	31.0	56.4	56.9	58.5	60.2	60.2	59.2	58.9	57.7
Audit Department (20)	-	-	-	-	16.0	18.0	19.0	18.9	20.1	20.3
County Executive - General Office	9.0	9.0	9.5	9.5	9.0	10.0	10.6	10.2	8.1	9.6
Office for Persons with Disabilities (26)	-	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	5.2
County Executive - Intergovernmental Relations	2.0	3.0	-	-	-	-	-	-	-	-
Veterans Service	5.0	5.5	5.5	6.0	6.0	5.0	6.0	5.7	6.0	7.0
Office of Community Development Partners (26)	-	8.0	7.7	6.0	6.0	6.0	6.0	6.0	5.0	5.8
Civil Service Commission (27)	-	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Personnel Review Board (7)(27)	12.2	7.3	7.3	7.3	7.3	6.9	7.4	7.5	7.2	7.0
Corporation Counsel	20.0	19.0	19.0	18.8	19.7	20.0	22.1	21.8	21.7	20.3
Department of Labor Relations (2)	-	-	3.0	3.5	2.8	3.4	4.4	4.0	3.0	-
Human Resources (2)(3)(13)(17)	55.2	54.9	55.8	50.6	14.2	13.5	30.6	31.0	36.9	55.5
Risk Management	5.0	5.0	7.0	5.0	5.1	5.0	5.0	5.3	5.0	5.8
Fiscal Affairs (20)(26)(28)	169.6	11.5	13.2	19.7	42.7	46.4	46.1	47.0	44.2	44.6
Procurement (26)	-	6.7	7.5	7.5	5.5	5.8	6.7	7.8	9.0	10.7
Information Management Services	44.9	53.0	58.9	58.0	61.3	62.6	81.3	86.9	93.2	98.0
Economic Development (1)	-	-	-	-	-	-	-	-	-	-
Employee Benefits (3)	-	-	-	-	23.0	21.9	19.6	18.8	15.3	-
Economic and Community Development (1)(5)(8)(19)(26)	-	8.0	8.0	9.0	-	-	-	6.2	29.0	35.5
Ethics Board (7)	0.8	0.8	0.8	0.8	0.8	0.6	-	-	-	-
Facilities Management (18)(26)	-	176.7	163.9	154.5	-	-	-	-	-	-
Total Legislative, Executive and Staff	**353.7**	**408.5**	**432.6**	**422.2**	**287.0**	**294.4**	**334.1**	**345.4**	**371.7**	**388.0**

COUNTY OF MILWAUKEE, WISCONSIN

County Employees by Function (Actual to Budgeted)
For the Last Ten Years Ended December 31

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Budgeted Number of Employees:										
Courts and Judiciary:										
Combined Court Related Operations	289.2	288.8	284.2	285.8	284.9	280.6	277.4	277.5	275.2	280.7
Department of Child Support	148.8	150.5	140.7	137.8	150.5	133.3	130.5	138.6	190.8	193.1
Courts - Pre-Trial Services	1.0	1.0	1.0	1.0	-	-	-	-	-	-
Total Courts and Judiciary	**439.0**	**440.3**	**425.9**	**424.6**	**435.4**	**413.9**	**407.9**	**416.1**	**466.0**	**473.8**
General Governmental Services:										
Election Commission	8.1	6.5	6.7	7.4	6.5	8.0	6.6	7.7	7.1	5.1
County Treasurer	7.5	7.5	7.5	8.5	8.5	9.5	8.5	8.0	9.0	8.9
County Clerk	12.0	12.0	7.0	7.0	7.1	7.1	6.6	7.6	7.6	7.6
Register of Deeds	30.0	31.9	32.9	34.9	35.7	35.8	42.6	47.6	49.1	49.5
Office of the Comptroller (20)(22)(24)	58.7	57.0	43.0	40.4	-	-	-	-	-	-
Total General Governmental Services	**116.3**	**114.9**	**97.1**	**98.2**	**57.8**	**60.4**	**64.3**	**70.9**	**72.8**	**71.1**
Public Safety:										
Office of the Sheriff (9)(21)(28)(31)	769.8	744.1	777.3	1,265.9	1,385.9	1,434.2	952.9	935.2	951.0	986.1
House of Correction (9)(21)(29)	386.6	452.2	482.7	-	-	-	486.0	512.3	527.4	545.6
District Attorney	160.9	158.6	150.0	148.2	155.1	157.5	164.6	162.9	161.5	159.1
Department of Emergency Management (31)	66.2	-	-	-	-	-	-	-	-	-
Medical Examiner	28.8	28.2	28.3	27.6	27.5	27.2	29.4	25.3	25.0	27.2
Total Public Safety	**1,412.3**	**1,383.1**	**1,438.3**	**1,441.7**	**1,568.5**	**1,618.9**	**1,632.9**	**1,635.7**	**1,664.9**	**1,718.0**
Public Works and Highways:										
Airport (10)	-	-	-	-	271.7	275.7	269.8	229.0	216.4	217.4
Transportation Services (11)	-	-	-	-	14.5	11.8	12.1	17.7	17.8	20.4
Architectural, Engineering and Environmental Services	-	-	-	-	35.2	36.4	37.6	40.2	40.9	48.9
Highway Maintenance	-	-	-	-	125.1	125.6	135.7	112.1	114.2	117.9
Fleet Management (12)	-	-	-	-	34.6	38.0	43.3	53.1	57.5	63.6
Facilities Management (4)	-	-	-	-	85.0	133.1	150.1	159.2	148.9	172.0
Director's Office (4)(8)	-	-	-	-	13.2	13.0	11.3	3.3	3.9	46.9
Total Public Works and Highways	**-**	**-**	**-**	**-**	**579.3**	**633.6**	**659.9**	**614.6**	**599.6**	**687.1**
Department of Transportation:										
Airport	284.3	288.3	289.1	290.5	-	-	-	-	-	-
Highway Maintenance	138.4	135.3	136.6	128.1	-	-	-	-	-	-
Fleet Management	35.1	34.1	34.1	35.0	-	-	-	-	-	-
Director's Office	7.0	6.0	7.0	7.0	-	-	-	-	-	-
Total Department of Transportation	**464.8**	**463.8**	**466.8**	**460.6**	**-**	**-**	**-**	**-**	**-**	**-**

COUNTY OF MILWAUKEE, WISCONSIN

County Employees by Function (Actual to Budgeted)
For the Last Ten Years Ended December 31

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Budgeted Number of Employees:										
Health and Human Services:										
Behavioral Health Division (14)(25)(30)	607.1	577.1	801.0	837.4	843.7	827.7	858.8	890.9	886.8	876.4
County Health Programs (14)	-	-	-	-	-	-	34.5	49.2	49.8	51.1
Department on Aging (6)	75.7	76.0	73.0	77.2	77.0	79.6	83.3	89.4	147.8	160.6
Department of Family Care (6)	73.2	72.2	64.6	64.4	79.1	90.1	91.4	60.4	-	-
Department of Health and Human Services (5)(8)(30)(31)	293.1	448.8	315.6	313.8	663.1	672.1	682.3	745.6	745.4	795.1
Total Health and Human Services	**1,049.1**	**1,174.1**	**1,254.2**	**1,292.8**	**1,662.9**	**1,669.5**	**1,750.3**	**1,835.5**	**1,829.8**	**1,883.2**
Parks, Recreation and Culture:										
Parks Division	371.3	363.6	391.1	431.3	487.2	509.5	547.5	542.2	485.5	548.0
Zoological Department	254.4	252.7	254.7	254.3	257.5	256.1	251.8	246.3	250.3	253.1
University Extension	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	1.0
Total Parks, Recreation and Culture	**626.5**	**617.0**	**646.6**	**686.4**	**745.5**	**766.4**	**800.1**	**789.3**	**736.6**	**802.1**
Totals - Budgeted - All Operating Departments	**4,461.7**	**4,601.6**	**4,761.5**	**4,826.5**	**5,336.4**	**5,457.1**	**5,649.5**	**5,707.5**	**5,741.4**	**6,023.3**
% Increase (Decrease) From Previous Year	-3.04%	-3.36%	-1.35%	-9.56%	-2.21%	-3.41%	-1.02%	-0.59%	-4.68%	-1.37%
Actual Employees Under Budgeted Employees	333.7	425.6	369.5	436.5	607.4	447.1	431.5	291.5	319.4	562.3

Department Notes:

(1) The 2006 Budget transferred the Economic Development Department to the Economic and Community Development Department.
(2) The 2007 Budget transferred the Labor Relations Department from the Human Resources Department.
(3) The 2007 Budget transferred the Employee Benefits Department from the Human Resources Department.
(4) The 2007 Budget transferred the security responsibilities from the Director's Office department back to the Facilities Management Department.
(5) The 2008 Budget transferred the Home / Home Repair Voucher Program to the Housing Division in the Department of Health and Human Services.
(6) Beginning with the 2008 Budget, the Care Management Organization was listed separately from the Department of Aging. In 2011 the Care Management Organization became its own department and is now known as the Department of Family Care.
(7) In 2009 and prior budgets, all FTE's of the Ethics Board were budgeted in the Personnel Review Board.
(8) The 2009 Budget dissolved the division and transferred the Block Grant Program to the Housing Division; Real Estate Services to the Director's Office and the Development Office also to the Director's Office.
(9) In 2009, the Sheriff's Office took responsibility for the House of Corrections. This consolidation was reflected beginning in the 2010 Budget.
(10) In the 2009 Budget, there was a major staffing change including additional positions created in the interest of airfield safety and security, airfield maintenance, and operating efficiencies.
(11) In the 2009 Budget, the overall decrease throughout the years is due to position changes/transfers resulting from an ongoing restructuring of the Department of Transportation and Public Works.
(12) In the 2009 budget, in order to improve the condition and sustainability of Fleet Management, maintenance operations will be administered and operated by a third-party service provider. As a result of this transition, staffing changes occurred, positions were abolished, transferred to the Airport, and unfunded positions.
(13) The 2010 Budget transferred 14.0 Human Resources field staff to the departments in which they worked.
(14) The 2010 Budget merges the County Health Programs into the Behavioral Health Division.

Department Notes (cont.):

(15) The 2010 Budget continued to abolish positions.
(16) The 2010 Budget, through a veto, abolished 34.0 FTE as part of the Housekeeping privatization. These are included in the 2011 change due to the manner in which the veto was sustained.
(17) The 2012 Budget created the Department of Human Resources and included the former divisions of DAS - Employee Benefits and DAS - Human Resources. In 2010, within the DAS - Human Resources Division, 14.0 FTE Human Resources field staff were transferred to their respective departments. The 2012 Budget reverses the 2010 transfer and moves them back to the Department of Human Resources.
(18) The 2012 Budget created the Department of Administrative Services - Facilities Management Division. This Division now includes the Divisions of Facilities Management, Architecture Engineering & Environmental Services and Sustainability that were formerly part of the Department of Transportation.
(19) The 2012 Budget transferred Real Estate Services & Economic Development to DAS-Economic Development from the Department of Transportation.
(20) During 2012, the Office of the Comptroller was created via Appropriation Transfer from DAS-Fiscal Affairs and Audit Department.
(21) In 2013, the budget recreated the House of Correction as a separate entity from the Sheriff's Office.
(22) In 2014, positions in various departments were transferred to Central Payroll.
(23) In 2014, positions were reduced to comply with 2013 Wisconsin Act 14 which provides a tax levy cap related to structure and duties of the County Board.
(24) In 2014, Research Services were transferred from County Board to Office of the Comptroller.
(25) In 2014, positions were abolished in Behavioral Health Division due to closing Center for Independence and Development.
(26) In 2015, the Office for Persons with Disabilities, the Office of Community Development Partners, Procurement, Economic and Community Development, and Facilities Management were transferred into Fiscal Affairs. 30.3 FTE positions were either abolished or unfunded across these areas.
(27) The 2015 budget transferred the Civil Service Commission positions to the Personnel Review Board.
(28) The 2015 budget transferred 31.0 FTE security facilities workers from Fiscal Affairs to the Office of the Sheriff.
(29) The 2015 budget abolished 91.9 FTE positions in the House of Corrections, this was offset partially by the creation of 35.0 FTE correctional officer positions.
(30) The 2015 budget transferred 132.7 FTE postions from the Department of Health and Human Services to the Behavioral Health Division. The Behavior Health Division also abolished 98.6 FTE positions as an offset to the transfers.
(31) The 2015 budget created the Department of Emergency Management. Positions were transferred out of IMSD (Radio), Sheriff's Office (Communications) and the Department of Health and Human Services.

COUNTY OF MILWAUKEE, WISCONSIN

Operating Indicators by Function
For the Last Ten Years Ended December 31

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
LEGISLATIVE, EXECUTIVE, AND STAFF										
Procurement:										
Purchase Orders	1,890	2,008	1,789	1,623	1,404	1,824	1,457	1,541	1,733	-
Formal Bids	18	22	17	6	35	33	83	47	63	66
Informal Bids and Quotes	14	24	28	40	32	44	270	159	230	55
Requests for Proposals	23	5	3	6	-	1	3	1	3	7
General Awards	1,432	1,499	1,364	1,245	1,340	991	1,101	1,334	1,443	1,573
Human Resources:										
Tuition Loans Processed	14	29	35	52	46	63	57	65	99	99
On-Line Applications Processed	21,581	27,526	18,935	14,982	26,461	26,356	40,000	7,278	-	-
Job Requisitions Requested	542	493	505	475	504	414	405	269	494	494
Certification Requests Processed	487	478	450	475	504	414	405	269	494	494
Current Positions Studied for Proper Classification	291	1,131	1,493	74	32	32	64	-	44	44
New Positions Studied for Proper Classification	75	15	38	52	31	25	9	-	18	18
COURTS AND JUDICIARY										
Register in Probate:										
Civil Commitments - Adults	2,474	3,003	3,700	4,659	5,280	5,673	5,419	5,278	5,283	6,172
Civil Commitments - Juvenile	985	1,008	982	1,157	1,121	972	639	472	-	-
Guardianship/Conservatorship	284	261	308	319	299	278	1,019	265	525	702
Protective Placement	334	324	294	226	326	290	287	342	297	516
Annual Review of Protective Placement	1,226	1,259	1,288	1,389	1,499	1,462	1,599	1,529	2,000	2,000
Informal Administration	964	879	990	931	975	1,092	1,068	1,161	1,374	1,274
Formal Administrations	89	90	111	90	142	147	138	137	-	-
Trusts	68	29	46	30	27	39	36	42	39	43
Special Administration, Summary Proceedings	371	333	410	388	386	315	238	233	246	244
Descent/Life Estate	-	-	-	4	5	6	6	6	5	10
Adult Adoption	19	11	25	10	17	8	13	18	15	12
Wills Deposited For Safekeeping	67	85	165	75	83	150	90	94	130	157
Temporary Guardianships	103	82	62	53	69	63	13	20	-	-
Ancillary Proceedings	3	14	4	4	-	3	2	3	-	-
GENERAL GOVERNMENTAL SERVICES										
Election Commission:										
Elections	2	4	2	4	2	4	2	4	2	4
Special Elections	4	2	8	-	7	2	2	-	3	2
Recount Elections	-	-	-	-	1	2	-	-	-	-
State/County/Municipal/School Board Referendums	5	13	1	14	4	1	3	12	6	10
Campaign Finance Statements	101	97	150	199	194	182	160	167	102	140
Nomination Papers Received	3	7	8	45	13	11	-	37	6	12
Election Ballot Set-up/Proofing	4	4	8	6	5	6	4	4	7	6
Challenges to Nomination Papers/Recall Petitions	-	-	-	4	-	-	-	2	-	2
Recall Elections/Petitions/Hearings	-	-	-	2	2	-	-	-	1	6
Elections Requiring Braille Ballots	2	6	2	6	4	3	3	4	2	6
Election Commission Meetings	3	20	14	6	3	3	4	1	1	8
Treasurer:										
Checks Issued	70,409	73,988	74,648	78,045	77,880	78,045	95,722	97,950	215,285	246,912
Lost Checks/Stop Payments	270	357	271	373	370	373	567	247	350	121
Property Tax Receipts Issued	5,415	6,662	7,143	7,348	6,401	7,348	6,758	5,865	5,128	4,418
Delinquent Tax Notices Processed	11,469	3,762	5,979	3,564	1,556	3,564	11,233	4,950	6,851	7,539
Tax Forms Furnished	331,500	280,200	439,516	901,850	589,724	901,850	726,466	958,872	680,941	856,484
Register of Deeds										
With Transfer Fee	14,021	12,842	12,806	10,563	9,123	10,134	12,063	12,237	16,817	21,082
Without Transfer Fee	7,643	7,686	8,370	8,491	8,096	7,845	7,968	8,619	8,186	7,764
Total Transfer Fees	9,584,634	7,622,493	7,146,392	6,743,946	5,035,715	5,556,137	6,455,932	8,699,611	12,822,387	13,883,135
Average Real Estate Sale Price	289,880	211,421	186,017	212,817	183,993	192,240	178,393	236,977	254,157	219,510
Foreclosures (Lis Pendens)	3,061	3,328	4,086	6,285	6,152	7,167	7,472	6,811	5,927	3,912
Wisc Commerce Department Stipulations	511	732	1,032	1,088	755	757	1,249	865	947	1,317

COUNTY OF MILWAUKEE, WISCONSIN

Operating Indicators by Function
For the Last Ten Years Ended December 31

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Register of Deeds (cont.)										
Total Mortgages	25,817	22,712	30,539	32,604	27,184	30,978	40,667	39,505	56,514	70,256
Assignments	6,891	6,851	10,207	11,656	7,649	8,015	9,781	9,914	12,366	15,187
Partial Release	686	559	518	562	1,263	780	889	1,150	1,938	2,131
Release	30,528	26,824	36,769	38,128	33,027	35,677	45,564	44,146	55,852	66,374
Land Contracts	207	172	210	170	185	122	138	134	126	166
Sheriff Deeds	1,702	2,257	3,037	3,457	3,168	3,053	2,879	3,086	1,602	955
Joint Tenancy Survivorship	1,511	1,528	1,508	1,534	1,452	1,431	1,518	1,557	1,654	1,824
Federal Tax Liens	1,648	1,700	1,697	1,988	2,628	3,225	2,674	3,002	2,899	2,833
Financing Statements	824	844	799	1,044	920	880	1,153	1,085	1,472	1,372
Military Discharge	21	14	16	24	18	40	7	20	29	30
Electronic Recording	67,957	56,033	66,256	67,107	48,745	43,816	41,938	20,690	16,256	13,199
E-Docs % of Total Documents	65.77%	59.41%	52.92%	51.03%	42.71%	35.66%	28.30%	14.46%	9.04%	6.42%
Total Records	105,305	98,929	125,206	131,502	114,141	123,084	148,186	143,085	179,818	205,705
Births	14,841	15,094	15,107	15,144	15,209	15,615	16,141	16,578	16,950	16,545
Marriages	4,983	4,880	4,377	4,454	4,641	4,247	4,236	4,388	4,470	4,858
Domestic Partnerships	7	50	46	55	56	67	201	-	-	-
Deaths	9,389	9,294	9,966	9,246	9,817	9,266	9,293	9,527	9,467	9,947
Copies Issued - Paid	95,209	97,047	98,758	94,690	91,399	91,564	86,307	90,382	101,232	100,079
Copies Issued - Free	149	192	170	228	523	207	298	286	201	321
Subdivision Plats No.	1	28	1	2	3	1	2	5	19	21
Subdivision Plats Lots	12	18	6	16	45	7	29	107	462	539
Condominium Plats No.	6	12	15	16	14	15	22	26	68	90
Condominium Plats Units	12	53	30	25	21	86	665	484	1,208	1,718
Copies and Images - Revenue	374,504	435,251	463,255	536,157	376,957	406,563	399,243	342,147	338,312	334,508
Recorded Documents - Revenue	1,592,285	1,512,955	1,903,590	1,996,870	1,730,490	1,541,419	1,535,486	1,428,209	2,052,462	2,485,049
Vital Statistics - Revenue	408,345	405,584	411,201	398,096	387,479	395,530	397,965	405,345	465,864	470,612
County Share Transfer Fees - Revenue	1,916,927	1,611,600	1,429,278	1,348,789	992,767	1,112,513	1,291,186	1,739,976	2,564,569	2,776,965
County Clerk:										
Marriage Licenses Issued	5,306	5,295	4,684	4,842	4,618	4,607	4,652	4,752	5,931	5,227
Domestic Partnerships Declarations Issued	7	43	64	53	55	74	217	started 2009		
Domestic Partnership Terminations Process	6	3	10	5	5	1	-	started 2009		
Marriage License/Domestic Partnerships Waivers	435	643	354	334	276	255	207	179	182	234
Duplicate Marriage License/Domestic Partnerships	49	82	81	89	64	75	76	48	51	59
Civil Marriage Ceremonies Performed	1,331	1,490	1,093	1,076	1,000	1,012	954	953	999	1,087
County Board Files Maintained	795	954	962	1,018	875	472	482	485	950	874
County Ordinances Published	19	18	14	24	21	10	18	17	22	23
County Board Proceedings Published	15	13	15	12	15	1,128	1,084	940	2,732	2,782
Contractor Lien Notices/Vendor Tax Levies Processed	12	14	29	21	48	56	45	43	37	93
Contractor Qualification Statements Approved	89	107	93	125	127	117	107	130	622	633
Claims Processed	214	233	226	260	281	314	315	346	1,703	1,486
Summons and Complaints Processed	165	143	182	189	180	184	158	126	1,582	1,150
Construction Bid Notices Processed	93	94	89	112	84	104	86	52	380	475
Legal Documents Assigned to Central Files	58	14	55	50	111	93	51	33	8,624	6,453
Lobbying Registrations Processed	49	58	50	52	54	52	46	44	64	44
Passport Applications Processed	1,836	1,385	1,247	962	778	778	683	578	940	187
Passport Photos Taken	1,182	738	735	570	352	367	314	282	464	110
Oaths of Office Administered	52	67	145	146	67	65	49	48	68	61
DNR Licenses Sold	251	384	387	410	325	222	331	started 2009		
Documents Notarized	5,722	5,818	5,256	5,369	5,053	4,876	5,173	4,752	4,933	5,239
Milwaukee County Transit System Tickets Sold	1,746	1,514	2,063	3,419	3,545	3,880	2,512	3,174	1,849	1,487
Office of the Comptroller:										
Accounts Reconciled	781	744	744	768	723	732	740	743	807	680
PUBLIC SAFETY										
Medical Examiner:										
Autopsies	1,348	1,318	1,294	1,280	1,158	1,056	1,050	948	1,048	1,037
Death Certificates	1,703	1,656	1,635	1,639	1,526	1,623	1,644	1,736	1,703	1,904
Cremation Permits	4,364	4,219	4,035	3,834	3,457	3,591	3,393	3,390	3,212	3,075

COUNTY OF MILWAUKEE, WISCONSIN

Operating Indicators by Function
For the Last Ten Years Ended December 31

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Medical Examiner (cont.)										
Autopsy Referrals	360	367	305	312	172	67	-	-	-	-
Death Investigated	6,266	6,089	5,975	5,098	5,389	5,380	5,181	5,242	5,094	5,080
District Attorney:										
Felony Cases Filed	5,514	5,550	5,695	6,140	6,109	6,194	5,845	6,437	6,270	6,776
Misdemeanor Cases Filed	4,489	5,179	5,510	6,713	7,362	7,590	6,646	7,648	9,027	9,677
Criminal Traffic Cases Filed	2,490	2,577	2,724	2,792	2,796	3,446	5,534	6,397	6,275	8,734
CHIPS Cases Filed	1,132	1,266	1,343	1,127	1,597	1,500	1,533	1,820	1,717	1,760
Juvenile Delinquency Cases Filed	1,253	1,343	1,476	1,725	1,632	1,555	1,818	2,188	2,467	2,613
Termination of Parental Rights Cases Filed	359	266	346	278	312	281	346	395	285	382
Sheriff:										
Traffic Citations	21,738	21,353	27,752	35,597	37,710	33,064	35,725	34,737	41,791	42,808
Auto Accidents Reported and Investigated	4,898	4,516	4,740	3,970	4,602	4,275	3,965	6,197	4,632	4,402
Background Checks (Criminal Investigations Division)	456	436	385	698	493	287	469	388	284	238
Criminal Complaints Issued	1,133	977	1,190	1,626	3,017	4,032	3,944	1,379	378	378
Writs of Restitution (Evictions)	3,674	3,773	3,174	3,261	3,078	2,821	2,807	2,783	3,340	2,927
Writs of Assistance (Foreclosures)	509	706	899	947	792	736	806	1,119	490	308
Temporary Restraining Orders Received	4,580	4,402	4,557	4,649	5,216	5,651	5,536	4,791	368	355
911 Phone Calls	105,716	111,221	215,283	323,903	378,196	551,280	539,509	520,937	506,503	526,085
Bookings	33,500	32,302	34,541	37,225	42,617	39,887	38,426	37,482	46,527	51,026
Number of Bailiff Posts	74	78	81	84	79	79	78	79	76	74
Open Records Requests	2,912	5,717	5,544	7,052	7,333	3,347	4,333	4,928	5,829	7,691
Civil Process Papers Served	14,264	18,278	20,107	21,437	21,592	22,418	22,851	19,952	17,270	14,496
House of Correction:										
Avg Daily Population - Milwaukee County Jail Overflow	455	461	575	409	401	696	889	618	608	664
Huber/Work Release Inmates	198	203	794	202	177	172	504	596	644	638
Probation and Parolees	67	103	269	129	98	118	132	306	250	95
Municipal Commitments (Ave Daily Number)	41	38	208	26	40	64	67	66	72	76
Sentenced Inmates	884	876	984	1,102	964	1,004	579	592	599	550
County Correctional Facility Central	945	935	881	817	874	909	898	896	886	878
Total Inmate Population	2,352	2,274	2,505	2,516	2,554	2,963	3,069	3,074	3,059	2,901
Electronic Surveillance	135	177	208	26	185	198	223	171	248	310
PUBLIC WORKS AND HIGHWAYS:										
County Trunk Highways Maintained (Lane Miles)	403	403	343	343	343	343	343	343	343	343
State Truck Highways Maintained (Lane Miles)	785	779	772	639	639	635	664	634	634	634
Expressways Maintained (Lanes Miles)	1,112	1,109	1,104	1,116	1,116	1,150	1,141	1,141	1,135	1,135
HEALTH AND HUMAN SERVICES										
Emergency Medical System:										
Dispatches	75,585	65,105	62,291	54,478	52,087	49,491	45,920	45,353	43,554	39,362
Doctor Calls	1,380	1,364	1,656	1,325	1,235	1,398	1,320	1,426	1,468	1,054
Medical Transports	28,053	27,080	26,310	25,344	22,743	21,073	20,577	21,737	21,346	20,249
Reports	46,167	43,041	41,012	39,788	33,720	31,814	30,756	31,233	30,641	26,430
Aging Programs and Services:										
Senior Meals Program:										
Congregate	252,274	264,536	281,763	289,059	264,144	325,354	346,811	373,022	374,707	376,395
Home Delivered	344,956	308,288	313,243	308,070	251,254	248,838	259,151	246,650	272,883	299,119
Volunteer Hours	50,469	54,180	60,303	66,270	65,958	74,409	74,631	82,272	started 2008	
Specialized Transportation Services One-Way Rides	110,204	118,943	122,765	120,379	119,378	123,222	125,397	105,308	117,686	122,063
Participants - Senior Centers / Senior Home Delivery	6,493	6,695	8,960	9,103	8,449	6,610	6,740	6,696	7,009	7,322
Participants - Wellness Works Program	1,676	2,471	2,916	2,467	2,836	2,124	1,274	1,144	1,148	1,077
Benefit Specialist/Legal Services (In Hours)	9,295	10,461	9,385	13,695	13,389	13,058	14,256	11,679	13,848	16,017
Employment Training and Placement Svcs (Hours)	2,147	125	135	88	95	85	95	59	2,160	2,160
Information and Assistance Contact Calls 24 Hours	588	882	781	757	615	520	622	517	343	343
Information Inquiries	30,962	26,150	24,163	22,925	24,825	26,605	47,399	58,743	37,387	28,302

COUNTY OF MILWAUKEE, WISCONSIN

Operating Indicators by Function
For the Last Ten Years Ended December 31

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Senior Meals Program (cont.)										
Long Term Care Referrals/Applications Processed	7,789	6,754	6,494	5,571	5,536	5,872	10,120	6,198	6,238	6,478
Functional Screens Performed	3,242	3,580	3,368	3,161	2,812	3,178	3,188	3,056	3,146	3,104
Care and Management Organization (CMO):										
Family Care New Enrollees	1,691	1,780	1,812	1,447	1,510	1,895	1,616	1,198	1,392	1,389
Family Care Continual Enrollees	6,958	6,478	6,666	6,459	6,375	5,864	5,657	5,400	5,053	4,756
Family Care Dis-enrolled Clients	1,725	1,564	1,553	1,482	1,329	1,368	1,239	1,227	1,092	1,005
Economic Support Division:										
Interim Disability Assistance Program	1,241	947	1,083	1,165	1,237	1,187	1,417	1,495	930	950
Home Energy Assistance - Total households applied	63,472	64,562	62,191	61,363	64,103	63,843	54,374	48,635	48,947	50,608
Crisis Assistance - Total households applied	-	-	21,440	20,836	17,482	22,137	19,564	13,550	29,568	21,176
Crisis Assistance - Total households estimated	21,580	21,951	-	-	-	-	-	-	-	-
Delinquency and Court Services Division:										
Detention Center:										
Staffed Capacity of Juvenile Detention	109	109	109	109	109	109	109	109	109	109
Average Daily Population	85	91	96	89	88	87	95	106	100	105
Detention Admissions (Annual)	1,879	2,158	2,518	2,855	2,773	2,753	2,912	3,143	3,356	3,507
Health Assessments/MH Screens in Detention	4,852	4,126	4,849	4,397	4,040	4,024	4,576	4,810	started 2008	
Court Intake and Probation Supervision:										
Annual Delinquency/JIPS Referrals	1,862	1,981	2,175	2,485	2,514	2,470	2,741	3,425	3,771	3,917
Average Monthly Intake/Probation/Diversion Cases	1,315	1,345	1,428	1,581	1,678	1,823	2,265	3,059	3,114	2,992
POSIT/Drug/Alcohol Screens	704	3,920	-	2,573	2,530	2,680	2,634	1,819	2,053	1,724
AODA Assessments	95	-	199	209	229	304	363	374	419	474
Victim Notifications	1,943	156	2,042	2,224	2,380	2,245	2,714	3,318	2,880	3,349
Diversion Restitution Payments Processed	19	2,011	19	29	24	36	23	12	30	39
Administrative Review Panels	990	19	12	70	88	189	206	254	247	241
Warrants Issued	185	66	751	839	686	681	721	776	791	819
Probation Orientation	-	805	183	618	610	548	650	741	494	started 2007
Avg Monthly Youth - Delinquency and Courts Svcs	1,315	1,345	1,482	1,581	1,678	1,823	2,265	3,059	3,114	2,992
Juveniles Served by Dept. of Corrections:										
Juvenile Commitments (Annual)	110	139	130	150	166	153	206	213	253	202
Average Daily Youth under Dept. of Corrections	132	148	140	160	151	186	235	272	265	started 2007
Juveniles Served In Community Programs:										
Temporary Shelter Care	453	619	784	862	780	749	780	888	982	1,110
Level II Monitoring	957	854	868	910	820	775	878	1,006	997	963
First Time Juvenile Offenders Program	118	158	187	243	251	276	376	394	395	539
Probation Network Services	359	540	533	365	357	387	485	516	519	517
Sex Offender Program	-	45	45	42	41	47	73	83	79	81
Day Treatment Program	76	140	138	187	174	169	168	159	192	231
Foster Care	2	2	1	2	3	3	2	3	7	8
Group Home Care	28	60	77	69	73	96	106	94	90	79
RADS	-	-	-	-	1	15	15	started 2009		
Wraparound	570	577	630	627	682	719	706	705	670	581
Serious Chronic Offender Program	128	241	272	140	118	106	102	91	89	60
Firearm Project Program	44	-	-	58	91	108	108	105	130	113
Sibling/Graduate Engagement	55	88	89	91	101	109	99	73	started 2008	
Focus Program	72	69	59	72	71	76	83	80	77	101
ACE - Alternatives to Corrections Through Education	60	-	-	-	-	1	1	started 2009		
Milwaukee County Accountability Program	39	36	28	13	started 2012					
Reentry Coordination and Services	80	87	68	63	55	27	started 2010			
Disabilities Services Division:										
Adults Served by Service Bureau	771	890	306	285	348	2,039	2,518	2,511	2,590	2,592
Children Served by Service Bureau	15,061	7,744	9,692	9,831	10,603	5,223	4,798	4,374	4,213	3,925
Resource Center Services	30,118	35,573	35,186	33,866	20,839	24,487	15,156	17,456	14,155	13,903
Court Related Services	684	771	719	802	813	730	1,550	1,736	1,471	2,198

COUNTY OF MILWAUKEE, WISCONSIN

Operating Indicators by Function
For the Last Ten Years Ended December 31

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Housing Division:										
Special Needs - Safe Haven (Persons/Year)	82	64	78	81	66	63	64	54	55	66
Special Needs - Shelter Plus Care (Persons/Year)	543	454	484	538	558	553	537	520	499	467
HOME/Home Repair - Number of New Loans	22	28	33	11	35	43	75	58	68	68
Behavioral Health										
Inpatient Services Branch:										
Acute Adult Inpatient:										
Average Daily Census	47	47	59	67	80	84	89	98	99	97
Patients Served	731	882	1,009	1,124	1,361	1,696	1,734	1,880	2,002	1,946
Admissions	961	1,093	1,456	1,650	1,846	2,254	2,336	2,528	2,729	2,713
Inpatient Services Branch (cont):										
Acute Adult Inpatient (cont):										
Patient Days	17,209	16,991	21,363	24,586	29,098	30,805	32,573	35,917	36,069	35,259
Average Length of Stay	18	16	15	16	15	15	15	14	13	13
CAIS Inpatient:										
Average Daily Census	10	9	8	6	8	10	9	11	11	11
Patients Served	611	683	606	798	950	1,241	1,103	1,171	1,147	1,156
Admissions	919	953	829	1,152	1,343	1,601	1,551	1,584	1,557	1,519
Patient Days	3,601	3,305	2,930	2,311	3,077	3,781	3,440	3,851	4,120	3,881
Average Length of Stay	4	3	4	2	2	2	2	3	3	3
Nursing Home Services - Rehabilitation Centers:										
Average Daily Census	15	36	111	130	131	132	131	139	133	135
Patients Served	15	100	110	157	165	150	153	163	164	158
Admissions	-	1	3	23	31	16	16	30	32	18
Patient Days	3,044	26,037	40,350	47,489	47,719	48,098	47,894	48,587	48,545	48,977
Community Services:										
Community Support Program:										
Patients Served	1,290	1,090	1,353	333	356	361	372	391	415	436
Admissions	224	137	133	14	35	29	10	22	30	22
Contacts (Visits)	294,753	157,031	345,159	46,957	47,453	46,657	48,515	49,810	49,203	49,728
Targeted Case Management:										
Patients Served	1,738	1,509	1,439	159	219	276	293	295	333	354
Admissions	364	344	364	-	11	42	61	52	54	64
Contacts (Visits)	129,158	88,407	165,105	623	8,299	8,965	9,429	9,477	11,612	12,982
Adult Day Treatment:										
Average Daily Census	12	10	11	17	14	13	25	18	19	17
Patients Served	56	39	63	64	62	67	80	100	119	139
Admissions	36	40	42	44	46	46	64	80	97	109
Appointments (hrs.)	9,567	13,274	-	14,576	13,008	12,031	16,061	17,133	18,321	14,278
Visits	2,558	2,926	10,328	4,497	3,582	3,479	4,468	4,623	4,972	4,379
Crisis Services:										
Psychiatric Crisis Services - Admissions	10,153	10,633	11,464	12,644	13,169	13,438	12,894	12,509	12,568	13,018
Patients Served (Access Clinic)	579	1,489	6,310	2,406	1,652	1,680	1,785	1,973	2,164	2,258
Admissions (Access)	549	1,199	1,412	2,325	1,426	1,479	1,530	1,842	1,924	2,208
Appointments (Access Clinic)	1,249	4,064	6,310	6,674	5,573	5,233	5,681	6,498	7,023	6,710
Crisis Response (Mobile):										
Patients Served	1,902	2,090	1,716	1,403	1,371	1,287	1,158	1,211	1,371	1,257
Admissions	2,498	2,090	382	1,716	1,570	1,472	1,274	1,370	1,510	1,387
Appointments	2,362	2,010	2,211	1,517	1,405	1,473	1,392	1,405	1,645	1,628
Crisis Respite:										
Patients Served	241	329	1,716	1,403	1,371	1,287	1,158	1,211	1,371	1,257
Admissions	309	386	382	1,716	1,570	1,472	1,274	1,370	1,510	1,387
Alcohol and Other Drug Abuse Services:										
Methadone Detox	-	159	232	143	148	74	183	199	199	196
Inpatient Care (Detox)	5,409	5,556	1,918	3,162	2,813	3,360	3,542	3,477	3,517	3,599
Intake Assessments	6,256	4,443	3,973	6,334	4,860	5,153	4,727	4,235	5,712	8,120

COUNTY OF MILWAUKEE, WISCONSIN

Operating Indicators by Function
For the Last Ten Years Ended December 31

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Alcohol and Other Drug Abuse Services (cont.)										
Outpatient	836	2,084	2,574	3,734	3,331	3,171	3,112	2,717	3,268	4,854
Day Treatment	68	243	458	557	688	683	903	729	785	1,499
Day Treatment - Residential	673	591	490	656	711	708	727	774	701	1,191
Community Living Support Services	2,276	2,526	-	6,604	6,069	6,341	5,709	4,407	2,478	5,473
Recovery House Plus op/DT	89	169	162	360	321	334	197	144	32	7
Wraparound Milwaukee:										
Average Census	1,179	967	1,212	1,059	945	942	905	841	679	680
Patients Served	3,458	3,347	2,627	3,246	3,400	3,521	3,492	2,904	3,240	2,449
Admissions	945	1,029	993	1,171	874	898	829	874	692	586
Patient Contacts	12,124	10,895	9,975	9,490	9,239	9,115	7,395	6,171	6,791	6,242
Hospital Diversions	1,364	809	754	961	1,404	1,511	1,236	1,244	800	1,005
PARKS, RECREATION, AND CULTURE										
Zoo:										
Zoo Attendance - Adults	369,036	380,478	372,548	387,308	367,234	379,418	383,982	434,754	419,486	423,417
Zoo Attendance - Junior	171,087	163,298	173,960	159,736	168,637	185,729	186,930	206,743	209,847	217,978
Zoo Attendance - Free	838,881	723,580	686,391	785,351	697,348	701,168	720,330	672,786	668,508	662,688
Zoo Attendance - Total	1,379,004	1,267,356	1,232,899	1,332,395	1,233,219	1,266,315	1,291,242	1,314,283	1,297,841	1,304,083
Parks:										
Facilities Rentals:										
Picnic with/without Shelters	2,548	3,217	3,202	3,178	3,029	2,960	3,089	2,910	3,551	3,892
Buildings	2,283	2,109	2,204	1,872	1,744	2,085	1,998	2,033	2,264	2,769
Lodges	67	92	90	83	53	45	27	102	115	178
Pools Rentals	44	70	56	40	39	49	41	61	65	76
Marina Slip Rentals	649	641	638	635	664	659	644	677	683	679
Special Event Permits	873	634	571	360	339	272	267	259	243	273
Rounds of Golf	297,475	273,443	278,353	314,715	288,953	315,455	302,262	302,067	333,142	347,067
Pool Attendance	219,062	206,336	261,371	352,134	321,749	348,547	251,447	204,199	265,770	283,475
BUSINESS - TYPE ACTIVITIES										
Transit/Para Transit:										
Buses Assigned	401	405	396	415	416	415	483	483	483	483
Buses Operated	343	331	333	333	341	333	394	392	431	431
Bus Miles Traveled	18,437,783	17,457,798	17,244,868	17,369,735	17,107,116	17,369,735	17,958,867	18,098,521	18,494,513	18,934,841
Bus Hours Driven	1,396,012	1,345,689	1,328,033	1,331,216	1,298,644	1,331,216	1,346,998	1,345,685	1,376,762	1,419,603
Revenue Passengers	22,887,923	33,222,519	36,451,283	37,372,333	38,075,651	37,372,333	39,405,363	43,165,472	42,531,691	46,627,247
Transit Plus Ridership	523,406	557,272	544,357	572,146	876,494	572,146	1,170,456	1,121,848	1,091,823	1,032,970
Airport:										
Passengers Served	6,549,353	6,554,152	6,521,027	7,515,070	9,522,456	9,848,377	7,946,562	7,956,968	7,713,144	7,299,294
Carriers - Commercial	8	7	8	8	9	10	12	12	12	12
Runways	5	5	5	5	5	5	5	5	5	5
Acreage	2,386	2,386	2,386	2,386	2,386	2,386	2,386	2,386	2,386	2,386
Daily Departures/Arrivals	265	269	282	320	431	479	422	451	486	490
Aircraft Operations	111,501	113,248	119,549	133,366	173,017	191,553	169,693	183,278	244,836	255,515
Revenue Landing Weight (in 1,000 lbs.)	4,429,448	4,389,521	4,522,926	5,024,172	6,237,622	6,550,879	5,552,988	5,871,753	5,728,235	5,701,137
Air Freight (in 1,000 lbs.)	146,993	143,884	148,876	156,582	165,583	171,123	147,390	183,478	187,352	194,110

COUNTY OF MILWAUKEE, WISCONSIN

Capital Asset Statistics by Function
For the Last Ten Years Ended December 31

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
LEGISLATIVE, EXECUTIVE AND STAFF										
County Board:										
Vehicles - Cars, Vans, SUVs, Pickup Trucks	-	-	1	1	-	-	-	-	-	-
Office for Persons with Disabilities:										
Vehicles - Cars, Vans, SUVs, Pickup Trucks	1	1	1	1	1	1	1	1	1	1
Information Management Services:										
Vehicles - Cars, Vans, SUVs, Pickup Trucks	2	2	2	2	3	3	3	3	3	1
General (1):										
Buildings	4	4	4	4	4	4	4	4	4	4
Facilities Management (2):										
Buildings	7	6	6	6	-	-	-	-	-	-
Electrical Substation	2	2	2	2	-	-	-	-	-	-
Loaders and Attachments	3	3	2	3	-	-	-	-	-	-
Mowers and Attachments	16	13	9	7	-	-	-	-	-	-
Pump House	1	1	1	1	-	-	-	-	-	-
Snow Plows and Attachments	11	10	11	12	-	-	-	-	-	-
Spreaders and Attachments	5	5	5	5	-	-	-	-	-	-
Sweepers, Cleaners and Attachments	3	3	3	3	-	-	-	-	-	-
Tractors	1	1	1	2	-	-	-	-	-	-
Trucks - over 13,000 lb. gross vehicle weight	2	2	2	2	-	-	-	-	-	-
Vehicles - Cars, Vans, SUVs, Pickup Trucks	39	34	34	34	-	-	-	-	-	-
Water Towers and Reservoirs	6	6	5	5	-	-	-	-	-	-
PUBLIC SAFETY										
Medical Examiner:										
Vehicles - Cars, Vans, SUVs, Pickup Trucks	3	3	3	3	3	5	5	5	5	5
District Attorney:										
Vehicles - Cars, Vans, SUVs, Pickup Trucks	19	17	12	11	16	19	19	19	18	18
Office of Emergency Management: (10)										
Ambulance	2	-	-	-	-	-	-	-	-	-
Vehicles - Cars, Vans, SUVs, Pickup Trucks	4	-	-	-	-	-	-	-	-	-
Sheriff:										
Ambulance	-	3	2	2	2	1	1	1	1	1
Bomb Trucks	2	2	1	1	1	1	1	1	1	1
Generator	-	1	1	1	1	1	1	1	1	1
Squad Cars	72	77	86	84	93	80	71	69	62	60
Vehicles - Cars, Vans, SUVs, Pickup Trucks	92	92	91	99	99	98	99	103	103	101
House of Correction:										
Barn --- (note silos below) (6)	-	-	-	1	1	1	1	1	1	1
Buildings	7	10	11	12	12	12	12	12	13	13
Chicken Coop (6)	-	-	-	1	1	1	1	1	1	1
Creamery (6)	-	-	-	1	1	1	1	1	1	1
Fuel Storage Tanks	2	2	2	2	2	2	2	2	2	2
Garages	1	1	1	2	2	2	2	2	2	2
Greenhouses	-	-	-	1	1	1	1	1	1	1
Kennels (6)	-	-	-	1	1	1	1	1	1	1
Loaders and Attachments	2	2	2	2	2	2	2	2	2	2
Pump Houses	1	2	2	2	2	2	2	2	2	2
Silos --- (attached to Barn listed above) (6)	-	-	-	4	4	4	4	4	4	4
Toll Booths and Sheriff Check-In	1	2	2	2	2	2	2	2	2	2
Miscellaneous Equipment	5	5	3	3	3	3	3	3	3	3
Mowers and Attachments	3	3	3	3	3	3	3	3	3	3

COUNTY OF MILWAUKEE, WISCONSIN

Capital Asset Statistics by Function
For the Last Ten Years Ended December 31

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
House of Correction (cont.)										
Spreaders	-	1	1	1	1	1	1	1	1	1
Tractors	5	5	6	6	6	6	6	6	6	6
Trailers	-	-	1	1	1	1	1	1	1	1
Vehicles - Cars, Vans, SUVs, Pickup Trucks	39	39	36	35	40	40	43	44	44	44
Warehouses, Storage Buildings and Sheds	3	4	4	12	12	12	12	12	12	12
Water Towers (9)	-	1	1	1	1	1	1	1	1	1
PUBLIC WORKS AND HIGHWAYS (2):										
Aerial Lifts and Buckets	7	6	8	7	9	6	6	6	6	6
Air Compressors	12	12	11	11	11	11	11	11	11	11
Asphalting Equipment	14	14	13	13	16	16	15	16	16	16
Buildings	1	1	1	1	9	9	9	9	9	9
Cranes and Attachments	9	9	6	6	5	5	5	5	5	5
Fork Lifts and Attachments	9	9	9	9	8	8	8	9	9	9
Garages	7	7	7	7	7	7	7	7	7	7
Liquid Calcium Applicators	37	40	41	49	54	63	64	49	43	39
Loaders and Attachments	12	12	12	11	17	20	24	24	21	21
Mowers and Attachments	30	27	27	27	40	39	41	39	39	39
Other Miscellaneous Road Working Equipment	40	41	41	17	16	16	16	13	13	13
Scooters	1	-	-	-	-	-	-	-	-	-
Snow Plows and Attachments	179	174	175	187	186	213	193	204	187	176
Spreaders and Attachments	73	74	76	91	99	133	113	115	109	105
Sweepers, Cleaners and Attachments	16	15	15	16	21	20	21	23	23	23
Tractors	12	13	13	12	18	17	18	21	21	21
Trailers	11	10	10	-	-	-	-	-	-	-
Trucks - over 13,000 lb. gross vehicle weight	97	93	93	100	119	133	125	102	96	92
Vehicles - Cars, Vans, SUVs, Pickup Trucks	36	29	35	29	72	140	86	81	71	68
Water Pumps and Tanks	7	6	7	8	8	8	8	9	9	9
Warehouses, Storage Buildings and Sheds	15	14	14	14	14	14	14	14	14	14
HEALTH & HUMAN SERVICES:										
Buildings (4)	12	12	13	13	8	8	8	7	7	2
Recreational Centers	2	2	2	2	2	2	2	2	2	2
Senior Centers	6	5	6	6	6	6	6	6	6	6
Sheds	4	3	3	3	3	3	3	3	3	2
Vehicles - Cars, Vans, SUVs, Pickup Trucks	13	19	22	24	29	33	34	34	34	24
Wading Pools	1	1	1	1	1	1	1	1	1	1
Wheelchair Accessible Vans	-	-	-	-	1	1	1	1	1	1
PARKS, RECREATION AND CULTURE										
Parks:										
Air Compressors	4	2	1	-	-	-	-	-	-	-
Asphalting Equipment	2	2	3	-	-	-	-	-	-	-
Band Shells and Amphitheater	4	4	3	3	3	3	3	3	3	3
Barns (6)	1	1	1	-	-	-	-	-	-	-
Barns and Silos (6)	6	6	6	5	5	5	5	5	5	5
Bathhouses	15	15	15	15	15	15	15	16	14	14
Bathhouse / Pavilions	28	29	29	27	27	27	27	27	27	27
Boat Launches	1	1	1	1	3	3	3	3	3	3
Boathouses	3	3	3	3	4	3	3	3	3	3
Booths	14	14	14	14	14	14	14	14	14	14
Buildings (8)	119	134	133	132	131	131	128	128	128	128
Chicken Coops (6)	-	1	1	-	-	-	-	-	-	-
Comfort Stations	28	28	28	27	27	27	27	27	27	27
Community Centers	3	3	2	3	3	3	3	3	2	2
Concession Stands	7	7	7	4	4	4	4	4	5	5
Creamery (6)	1	1	1	-	-	-	-	-	-	-
Dam and Dam Dugout	2	2	2	2	2	2	2	2	2	2
Fork Lifts and Attachments	1	-	-	-	-	-	-	-	-	-
Gazebos	4	4	4	3	3	3	3	2	2	2

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	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Parks (cont.)										
Golf Clubhouses	13	13	13	14	15	15	15	15	15	15
Golf Courses	15	15	15	15	15	15	15	15	15	15
Golf Dome	1	1	1	1	1	1	1	1	1	1
Greenhouse	1	1	1	1	-	-	-	-	-	-
Harvesters	8	8	8	8	7	7	7	7	7	7
Hoppers	5	5	5	5	5	5	5	5	5	5
Houses and Lodges	11	11	11	11	11	11	11	11	13	13
Indoor Baseball Facilities	1	1	1	1	1	1	1	1	1	1
Kennels (6)	1	1	1	-	-	-	-	-	-	-
Lighthouse	1	1	1	1	1	1	1	1	1	1
Loaders and Attachments	15	15	20	21	24	25	27	27	27	27
Miscellaneous Equipment	37	41	38	41	51	54	54	56	55	52
Mowers and Attachments (7)	452	450	134	107	72	78	58	61	27	25
Nature Preserves and Gardens	4	4	4	4	4	4	4	4	4	4
Parking Structures & Garages	7	9	8	8	8	8	8	8	8	8
Parks and Parkways (3)	157	156	157	156	147	147	147	147	147	147
Pavilions	33	32	32	30	30	30	30	30	30	30
Pools	13	14	14	15	15	15	15	18	18	18
Pump Houses	13	13	12	11	11	11	11	9	9	9
Recreation Buildings	4	4	4	4	4	4	4	4	4	4
Scooters	12	14	14	14	17	17	20	20	20	19
Shelters	34	34	34	32	32	32	32	32	35	35
Ski Chalets	1	1	1	1	1	1	1	1	1	1
Snow Plows, Equipment and Attachments	118	118	131	130	129	113	109	118	118	118
Spreaders and Attachments	66	65	65	67	67	58	50	50	50	50
Storage Containers	5	5	5	5	5	5	5	5	5	5
Storage Sheds	105	105	103	106	107	107	107	107	101	101
Sweepers	5	5	6	6	6	6	6	7	7	7
Tractors	4	3	3	4	18	16	18	16	14	13
Trailers	10	10	10	10	8	8	8	8	8	8
Trucks - over 13,000 lb. gross vehicle weight	27	29	28	29	29	24	28	32	31	31
Vehicles - Cars, Vans, SUVs, Pickup Trucks	133	135	136	136	138	147	142	149	150	150
Wading Pools	35	36	36	36	36	36	36	38	36	36
Walkway Bridge	1	1	1	1	1	1	1	1	1	1
Warehouses (6)	1	1	1	-	-	-	-	-	-	-
Water Playgrounds & Splash Pads	5	5	5	5	5	5	5	5	5	5
Weed Sprayers and Attachments	23	24	24	24	24	24	24	23	23	23
Zoo:										
Animal Dens	4	4	4	4	4	4	4	4	4	4
Animal Exhibits	7	6	6	6	6	6	6	6	5	5
Animal Islands	1	1	1	1	1	1	1	1	1	1
Animal Overlooks	2	2	2	2	2	2	2	2	2	2
Animal Petting Rings	1	1	1	1	1	1	1	1	1	1
Aviaries and Pheasantries	5	5	5	5	5	5	5	5	5	5
Barns	12	12	12	12	12	12	12	12	10	10
Boat Landings	1	1	1	1	1	1	1	1	1	1
Booths	16	16	16	16	16	16	16	16	16	16
Buildings	36	35	36	36	36	36	36	36	32	32
Carousels	1	1	1	1	1	1	1	1	1	1
Catch Basin Cleaner	1	1	1	1	1	1	1	1	1	1
Chick Hatchery	1	1	1	1	1	1	1	1	1	1
Clubhouses	1	1	1	1	1	1	1	1	1	1
Comfort / Concession Stations	8	8	8	8	8	8	8	8	8	8
Electrical Substation	1	1	1	1	1	1	1	1	1	1
Entrance Kiosks	3	3	3	3	3	3	3	3	3	3
Farm Entry Structures	1	1	1	1	1	1	1	1	1	1
Garages	1	1	1	1	1	1	1	1	1	1
Gazebos	3	3	3	3	3	3	3	3	3	3
Loaders and Attachments	3	3	2	2	4	3	3	3	3	3

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	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Zoo (cont.)										
Mowers and Attachments	4	2	-	-	-	-	-	-	-	-
Observation Decks	2	2	2	2	2	2	2	2	1	1
Parking Lot	1	1	1	1	1	1	1	1	1	1
Photovoltaic Solar Systems	1	1	2	2	2	2	2	2	2	2
Pools	1	1	1	1	1	1	1	1	2	2
Pump Houses	2	2	2	2	2	2	2	2	1	1
Roadway Sweeper	1	1	1	1	1	1	1	1	1	1
Sheds	7	7	7	7	7	7	7	7	8	8
Shelters	4	4	4	4	4	4	4	4	4	4
Snow Plows	9	10	7	7	8	8	6	5	5	4
Spreaders and Attachments	3	3	3	3	3	3	3	4	4	3
Stages	2	2	2	2	2	2	2	2	2	2
Standalone Bleachers	2	2	2	2	2	2	2	2	2	2
Storage Containers	7	7	7	7	7	7	7	7	7	7
Theaters with Bleachers	2	2	2	2	2	2	2	2	2	2
Train Depot and Crossing Shacks	4	4	4	4	4	4	4	4	4	4
Train Locomotive Engines	4	4	4	4	4	4	4	4	4	4
Trucks - over 13,000 lb. gross vehicle weight	2	2	2	2	2	2	3	3	3	3
Vehicles - Cars, Vans, SUVs, Pickup Trucks	22	22	21	22	18	22	28	29	29	26
Wishing Well	1	1	1	1	1	1	1	1	1	1
BUSINESS - TYPE ACTIVITIES										
Transit / Para Transit:										
Buildings	16	16	16	16	16	16	16	16	16	16
Bus Waiting Stations	3	3	3	3	3	3	4	4	4	4
Sheds	1	1	1	1	1	1	1	1	1	1
Shelters	2	11	-	2	2	2	2	2	2	2
Airport:										
Air Traffic Control Towers	2	2	2	2	2	2	2	2	2	2
Buildings - (5)	73	73	72	73	73	46	46	45	46	46
Bus / Lot Shelters	8	8	8	8	8	8	8	8	6	8
Cargo Carriers	3	3	3	3	3	3	3	3	2	2
Combo Units	12	12	12	12	12	12	12	2	-	-
Crash and Rescue Facility	1	1	1	1	1	1	1	1	1	1
Entrance / Exit Helix	2	2	2	2	2	2	2	2	2	2
Fire Trucks	5	5	5	5	5	5	5	6	4	4
Ground Run-up Enclosures	-	-	-	-	-	2	2	2	2	2
Guard Shack and Check Station	-	-	-	-	-	2	2	2	2	2
Hangars	16	16	12	16	16	25	25	25	25	25
Hydrant Fuel System	1	1	1	1	1	1	1	1	1	1
Kennels	1	1	1	1	1	2	2	2	2	2
Liquid Calcium Applicators	4	4	4	4	4	4	4	4	4	4
Loaders and Attachments	21	21	21	21	22	22	22	24	20	20
Miscellaneous Equipment	34	34	32	33	20	15	11	9	9	8
Mowers and Attachments	33	33	32	28	26	26	25	24	21	21
Parking Structures	1	1	1	1	1	1	1	1	1	1
Pump Houses	2	2	4	2	2	2	2	2	2	2
Remote Transmitter	1	1	1	1	1	1	1	1	1	1
Runway Brooms, Sweepers and Attachments	14	15	14	13	11	10	10	11	11	11
Snow Plows and Attachments	52	53	53	51	52	54	50	44	43	37
Spreaders, Deicers, Salters and Attachments	18	18	18	18	18	19	19	19	18	18
Surface Friction Tester	1	1	1	1	1	1	1	1	1	1
Taxi Stop Boxes	1	1	1	1	1	1	1	1	1	1
Teller Boxes	3	3	3	3	3	3	3	3	3	3
Terminals and Concourses	5	5	5	5	5	5	5	5	5	5
Toll Booths	12	12	12	12	12	12	12	12	12	12
Tractors	7	7	7	7	7	7	8	9	9	9
Trailers	3	3	4	4	2	1	1	1	1	1
Trucks - over 13,000 lb. gross vehicle weight	35	36	36	36	32	32	34	32	31	27

COUNTY OF MILWAUKEE, WISCONSIN

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	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Airport (cont.)										
Vehicles - Cars, Vans, SUVs, Pickup Trucks	76	77	71	69	70	63	50	47	46	37
Warehouses, Storage Buildings and Sheds - (5)	53	53	52	52	52	19	19	19	19	19

Notes:

(1) Inventory shows these items under Public Safety, however, these buildings are owned and operated under Facilities Management. They are highlighted separately to maintain inventory tracking.
(2) Facilities Management transferred from the Department of Transportation to the Department of Administrative Services in 2012. Facilities Management's 2012 balances are being shown as per the appropriate documents; however, 2006 - 2011 data is being presented as per previous statistical sections in Public Works. The actual inventory numbers still reside in Public Works data.
(3) Parks & Parkways --- increase in 2012 due to updated data from Department.
(4) Reclass of CATC Buildings from 1 to 6 separate buildings and reclass of City Campus from 1 to 4 buildings and recognition that Gamex buildings were sold to UWM.
(5) Increases in 2011 due to buildings available for use from the 440th Air Force Reserve Station. Acquisition made in 2010.
(6) Reclass of farm items from House of Correction to Parks.
(7) Mowers and Attachments increased for Parks due to new purchases from bonds issuance.
(8) All Landscrape Services buildings and Grant Park Life Station are destroyed.
(9) Water Tower was destroyed.
(10) Office of Emergency Management became a separate department .